Precision Electronics Limited

PEL/BSE/35/2026-27

November 27, 2026

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 517258

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot Notice

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI Listing Regulations') as amended from time to time, we enclose herewith a copy of the Notice of Postal Ballot ('Notice') of Precision Electronics Limited ('the Company') dated November 12, 2026, along with the Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI Listing Regulations, for seeking approval of the Members of the Company on the Special Resolution forming part of the Notice.

In accordance with the various General Circulars issued by the Ministry of Corporate Affairs as listed in the Notice, this Notice is being sent only through electronic mode to those Members whose names are recorded in the Register of Members/List of Beneficial Owners as received from Skyline Financial Services Private Limited, the Company's Registrar and Transfer Agent ('RTA')/Depositories as on **Friday, November 20, 2026** ('**Cut-Off date**') and whose e-mail addresses are registered with the RTA/ Depository Participants. Accordingly, physical copies of the Notice along with Postal Ballot Forms and pre-paid business reply envelopes are not being sent to the Members for this Postal Ballot.

The Company has engaged the services of National Securities Depository Limited ('NSDL') to provide remote e-Voting facility to its Members, and accordingly, the communication of assent or dissent of the Members would only take place through the remote e-Voting system. The remote e-Voting shall commence on Saturday, November 28, 2026 at 9:00 a.m. (IST) and shall end on Sunday, December 27, 2026, at 5:00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off date may cast their vote electronically. The remote e-Voting module shall be disabled by NSDL for voting thereafter. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date. Once the vote on the Resolution is cast, the Members shall not be allowed to change it subsequently. The instructions for remote e-Voting are provided in the Notes to Notice.

Members whose e-mail address is not registered with the Company/RTA or with their respective Depository Participants ('DP') and who wish to receive the credentials for remote e-Voting along with the Postal Ballot Notice can get their email address registered by sending a request to the Company at

cs@pel-india.in on or before 5:00 p.m. (IST) on Sunday, December 20, 2026. The process for registration of email address is also provided in the enclosed Notice.

The said Notice is also being made available on the website of the Company at www.pel-india.in and on the website of NSDL at www.evoting.nsdl.com.

You are requested to kindly take the same on record.

Thank you,

Yours faithfully,
For **PRECISION ELECTRONICS LIMITED**

Punit Amarpalsingh Bajaj

Digitally signed by Punit Amarpalsingh Bajaj
Date: 2026.11.27 18:11:53 +05'30'

Precision Electronics Limited Faridabad

Punit A. Bajaj
Company Secretary &
Compliance Officer
Membership No.: F13366

PRECISION ELECTRONICS LIMITED
CIN: L32104DL1979PLC009590
Regd. Office: D-1081 New Friends Colony, New Delhi 110025
Phone: +91 129 2980047
Email: cs@pel-india.in, Website: www.pel-india.in

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, each as amended]

Dear Members,

Notice is hereby given to the Members of Precision Electronics Limited (the "Company"), pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 (including any statutory modifications or enactment(s) thereof, for the time being in force) (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) (the "Rules") and read with the General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs ("MCA") followed by General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and the latest being General Circular No. 03/2025 dated September 22, 2025 and other relevant circulars, if any, issued from time to time by the Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), the special business as set out below are proposed to be passed as Special Resolution by the Members of the Company through the postal ballot only by way of remote electronic voting facility ("remote e-voting"):

Sr. No.	Special Business	Type of Resolution
1.	To Consider and approve the Alteration of the Object Clause of the Memorandum of Association of the Company	Special Resolution

The proposed resolution and explanatory statement setting out material facts as required in terms of Section 102 and Section 110 of the Act, read with the Rules and the MCA Circulars and the SEBI Listing Regulations, are appended below, seeking the consent of the Members by way of Special Resolution through postal ballot only through remote e-voting process.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company (the "Board") at its meeting held on November 12, 2026, has appointed Mr. Viney, Practicing Company Secretary (ACS: 57146 & COP No. 28263), as Scrutinizer ("Scrutinizer") for scrutinizing the postal ballot process in a fair and transparent manner, and the Scrutinizer has communicated his willingness to be appointed and will be available for the same.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, and SS-2, the Company is pleased to provide e-voting facility to its Members, to enable them to cast their votes electronically. The Company has engaged National Securities Depository Limited ("NSDL") to provide remote e-Voting facility for its Members. The detailed procedure with respect to e-voting is mentioned in this Notice.

The remote e-voting facility will be available to the Members for the following period:

Commencement of remote e-voting period	Saturday, November 28, 2026 at 09:00 a.m. IST
Conclusion of remote e-voting period	Sunday, December 27, 2026 at 05:00 p.m. IST

The remote e-voting will not be allowed beyond the aforesaid date and time, and the remote e-voting module shall be disabled by NSDL upon expiry of the aforesaid period. The instructions for remote e-voting are appended to this postal ballot notice. Members are requested to carefully read the instructions in this postal ballot notice and record their assent (FOR) or dissent (AGAINST) through the remote e-voting process before the end of the remote e-voting period. This postal ballot notice is being sent only through electronic mode to those Members whose names appear in the Register of Beneficial Owners maintained by the Depositories or in the Register of Members of the Company as on Friday, November 20, 2026 ("Cut-off date") and whose email addresses are registered with the Depositories / Company. The manner of voting on the proposed Special Resolution is restricted only to remote e-voting, i.e., by casting votes electronically instead of submitting postal ballot forms. Physical copies of the postal ballot notice along with the postal ballot forms and pre-paid business envelopes will not be sent to the Members for this Postal Ballot.

The Resolution, if passed by the requisite majority, will be deemed to have been passed on the last day of remote e-voting, i.e., **Sunday, December 27, 2026**. The Scrutinizer will submit the report to the Chairperson of the Company or any person authorized by the Chairperson after completion of scrutiny. The results of voting by means of the postal ballot through remote e-voting will be announced within 2 working days from the conclusion of the remote e-voting period, i.e., on or before **Tuesday, December 29, 2026**. The results along with the Scrutinizer's Report, will also be hosted on the Company's website i.e., www.pel-india.in as well as on NSDL website i.e., www.evoting.nsdl.com. The result will also be simultaneously communicated to the stock exchange i.e., BSE Limited ("BSE") where the equity shares of the Company are listed.

This postal ballot notice is also available on the Company's website i.e., www.pel-india.in.

SPECIAL BUSINESS:

Item no. 1

TO CONSIDER AND APPROVE THE ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"***RESOLVED THAT*** *pursuant to the provisions of Sections 4, 13, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Incorporation) Rules, 2014 and the Companies (Management and Administration) Rules, 2014 and other rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be necessary from the Registrar of Companies and other concerned statutory and regulatory authorities, the consent of the Members of the Company be and is hereby accorded*

to alter the existing Clause III (A) of the Memorandum of Association ("MOA") of the Company relating to its Objects by inserting the following new sub-clause 8 of the clause III (A) of the MOA immediately after the existing sub-clause 7 to the III(A) of the MOA :

"8. To carry on in India or elsewhere, subject to the law in force, the business to design, develop, manufacture, produce, machine, fabricate, assemble, dismantle, modify, mould, press, prepare, renovate, recondition, remodel, repair, service, and to act as agent, broker, stockist, distributor, licensor, importer, exporter, buyer, seller, supplier, vendor, or otherwise deal in precision machined parts, mechanical components, fabricated parts, sub-assemblies, accessories, and allied systems including but not limited to Small Arms upto calibre 12.7 mm (excluding complete firearms), Area Protection Guns upto calibre 30 mm (excluding complete guns), related systems and equipment for field application, electro-optic systems, electronic warfare systems, radar systems, radio communication systems, tactical infrastructure (includes telescopic mast, tripods, gimbals and associated accessories) systems and C4I2 (Command, Control, Communication, Computers, Information and Intelligence) systems, unmanned and remote control platforms for surface/sub-surface/air used for defence, internal security, border security, and paramilitary forces, and to do all such incidental acts and things necessary for the attainment of the above objects."

RESOLVED FURTHER THAT *Mr. Ashok Kumar Kanodia, Executive Chairman (DIN: 00002563), Mr. Nikhil Kanodia, Managing Director (DIN: 03058495), and Mr. Punit A. Bajaj, Company Secretary & Compliance Officer, be and are hereby severally authorised to sign, execute and file all necessary e-Forms, returns, applications, documents and papers, including Form MGT-14, with the Registrar of Companies, Delhi and other concerned statutory and regulatory authorities, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give full effect to this resolution."*

By Order of the Board of Directors
For Precision Electronics Limited

Punit A. Bajaj
Company Secretary &
Compliance Officer

Place: Faridabad
Date: November 12, 2026

Registered Office:
D-1081, New Friends Colony,
New Delhi - 110025
CIN: L32104DL1979PLC009590
Website: www.pel-india.in
E-mail: cs@pel-india.in
Tel.: +91 0129 2980047

NOTES:

1. The Statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013 ('**Act**') read with Section 110 of the Act, Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India and Rule(s) 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('**Rules**'), each as amended, setting out the material facts relating to the aforesaid Resolution and the reasons thereof is annexed hereto and forms an integral part of this Notice.

2. In compliance with MCA circulars, the Company will send Postal Ballot Notice only by email to all its Members who have registered their email addresses with the Depository Participants (DPs), in respect of electronic holdings / M/s Skyline Financial Services Pvt. Ltd. (Company's Registrar and Share Transfer Agent or RTA), in respect of physical holdings and whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on **Friday, November 20, 2026 ('Cut-Off Date').** A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date.

   It is, however, clarified that all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories/Depository Participants) shall be entitled to vote in relation to the aforementioned Resolution(s) in accordance with the process specified in this Notice.

3. The results of the Postal Ballot/e-voting shall be declared by placing it, along with the Scrutinizer's Report, on the Company's website www.pel-india.in on or before **Tuesday, December 29, 2026.** Further, the same shall be submitted to the stock exchange on which the shares of the Company are listed i.e. BSE Limited at www.bseindia.com.

4. In accordance with the MCA circulars, the Company has made arrangements for the Members to register their email address. Members who have not registered their email address are requested to register the same with the Depository Participants (DPs), if the shares are held in electronic form.

5. In terms of Sections 108, 110 and other applicable provisions of the Act, as amended, read together with the Rules and in compliance with Regulation 44 of SEBI Listing Regulations as amended from time to time, the Company has arranged to provide remote e-voting facility to all the members of the Company. The Company has appointed NSDL for providing remote e-voting facility to its members. The instructions for e-voting are provided as part of this Postal Ballot Notice, which the members are requested to read carefully before casting their vote.

6. The e-voting facility will be available only during the e-voting period, which will commence on **Saturday, November 28, 2026 (09:00 A.M. IST) and end on Sunday, December 27, 2026, (05:00 P.M. IST).** The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.

7. To support 'Green Initiative' for receiving all communication (including Notice of Postal Ballot) from the Company electronically, members holding shares in dematerialised mode are requested to register/update changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant.

8. The proposed resolution, if assented by the requisite majority, shall be deemed to be passed on the last date specified for e-voting i.e., **Sunday, December 27, 2026.**

9. Pursuant to the Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and as per Regulation 47 of SEBI Listing Regulations, after sending the Postal Ballot Notice through email, an advertisement containing the prescribed particulars will be published in one English national daily newspaper circulating in the whole or substantially the whole of India and one Hindi (Vernacular) daily newspaper.

10. The voting rights for the equity shares of the Company are one vote per equity share, registered in the name of the Member. The voting rights of the Members shall be in proportion to the percentage of paid-up share capital of the Company held by them. In case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote. A Member cannot exercise his/ her vote through proxy on postal ballot. However corporate and institutional members shall be entitled to vote through their authorised representatives.

11. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csviney95@gmail.com with a copy marked to cs@pel-india.in and evoting@nsdl.com.

12. The documents referred to in this Postal Ballot Notice and the Explanatory Statement will be available for inspection electronically until the last date of remote e-voting. i.e., **Sunday, December 27, 2026 (05:00 P.M. IST)**. Any member seeking to inspect can send an e-mail to the Company at cs@pel-india.in with subject line "Inspection of Documents", mentioning their name, DP Id and Client Id and documents they wish to inspect.

13. The Board of Directors of the Company has appointed Mr. Viney (Membership No. ACS 57146, CP No. 28263) appointed Mr. Viney, Practising Company Secretary, as the Scrutinizer to scrutinize the postal ballot process fairly and transparently. The Scrutinizer has consented to act as Scrutinizer for this postal ballot.

    The Scrutinizer will submit his report to the Chairperson, or any other person authorised by him, after scrutiny of the votes cast, on the result of the Postal Ballot through remote e-Voting ('**Result**') within two working days from the conclusion of the postal ballot remote e-Voting, i.e. on or before Tuesday, December 29, 2026. The Scrutinizer's decision on the validity of votes cast will be final.

14. The Company's Registrar and Share Transfer Agent for its share transfer and registry work (Physical and Electronic) is Skyline Financial Services Pvt. Ltd. All documents, transfers, dematerialization requests and other communications in relation thereto should be addressed directly to the Company's Registrar & Share Transfer Agents, at the address mentioned below:

    M/s. Skyline Financial Services Pvt. Ltd.
    Address:
    D-153/A First Floor,
    Okhla Industrial Area,
    Phase-I, New Delhi-110020

    Tel: 011 – 40450193
    Email: admin@skylinerta.com

15. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to NSDL at evoting@nsdl.com.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Types of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for**

	IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available

	on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll-free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) "**Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csviney95@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Narendra Dev at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to cs@pel-india.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to cs@pel-india.in. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Contact Details:

Company	Mr. Punit A. Bajaj Precision Electronics Limited Registered Office: D-1081 New Friends Colony, New Delhi 110025 CIN: L32104DL1979PLC009590 E-mail: cs@pel-india.in
Registrar and Transfer Agent	Skyline Financial Services Pvt. Ltd. D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110 020 Contact Person: Mr. Subhash Bhattachary E-mail: admin@skylinerta.com
e-Voting Agency	National Securities Depository Limited E-mail: evoting@nsdl.com Phone: 022 - 4886 7000 and 022 - 2499 7000
Scrutinizer	Mr. Viney Practising Company Secretary E-mail: csviney95@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1

The Company is engaged in the design, development, and manufacturing of specialized engineering, electronics, and tactical systems for the defence and security sectors. As part of its defence-based strategic expansion, the Company intends to enhance its product portfolio in precision machined parts, mechanical components, fabricated parts, and sub-assemblies for the Armed Forces, internal security, border security, and paramilitary forces.

To align the Memorandum of Association ("MOA") with the current and proposed business operations of the Company and provide greater operational flexibility in pursuing emerging opportunities in the defence manufacturing ecosystem, the Board of Directors, at its meeting held on November 12, 2026, approved to alter the existing Clause III (A) of the Memorandum of Association ("MOA") of the Company relating to objects by inserting a new sub-clause 8 of the clause III (A) of the MOA immediately after the existing sub-clause 7 to the III(A) of the MOA subject to the approval of the Members and requisite statutory/regulatory authorities.

Pursuant to the provisions of Sections 4, 13, and 110 of the Companies Act, 2013, read with the rules framed thereunder, the alteration of the Main Object Clause of the MOA requires the approval of the Members by way of a Special Resolution through Postal Ballot.

A copy of the existing MOA of the Company, together with the proposed alteration, is available for electronic inspection by the Members in the manner specified in the Notes to this Notice.

The Board of Directors is of the opinion that the proposed alteration of the Main Object Clause is in the best interest of the Company and its Members, and accordingly recommends the Special Resolution set out at Item No. 1 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

By Order of the Board of Directors
For Precision Electronics Limited

Punit A. Bajaj
Company Secretary &
Compliance Officer

Date: November 12, 2026
Place: Faridabad

Registered Office:
D-1081, New Friends Colony,
New Delhi - 110025
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