

Date: 05th August, 2026

To,
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
Mumbai-400051

SCRIP CODE:- 543625

Symbol: SECURCRED

Subject: Outcome of Meeting of Board of Directors held today i.e. 05th August, 2026 pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the para-A part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with the para-A part A of Schedule I11, it is hereby informed that the Board of Directors at their meeting held today i.e. 05 August, 2026, at the Registered Office of the Company situated Mastermind 4, Royal Palms Estate, Office No 428, Aarey Milk Colony, Goregaon, Aarey milk Colony, Mumbai, Goregaon East, Maharashtra, India, 400065 has inter-alia considered and approve the following:

Vandi

1. The Audited Financial Results for the Fourth Quarter and financial year ended on 31st March 2025, as recommended by Audit Committee together with the Report on Auditors on the said results.
2. The Board considered and approved the Notice of the 24th Annual General Meeting of the company to be held through Video Conferencing/Other Audio Visual Means ("VC/OAVM"). The Notice and other relevant documents shall be dispatched to shareholders in due course;
3. The Board considered and approved the Director's Report for the Financial Year 2024-25 made in terms of sub-section (3) of section 134 of the Companies Act, 2013 and SEBI LODR Regulations, 2015.
4. The Board considered and approved the appointment of Ms. Prachi Bansal (CoP: 23670), Practicing Company Secretary as Scrutinizer for Conducting Remote e-voting /E-Voting Process during AGM;
5. The Board considered and approved the shifting of registered office of the company within the same state from "Mastermind 4, Royal Palms Estate, Office No 428, Aarey Milk Colony, Goregaon, Aarey milk Colony, Mumbai, Goregaon East, Maharashtra, India, 400065" to "Raikar chambers officer no. 605, 6th Floor Govandi East, Suburban, Deonar Kurla Mumbai 400088" with effect from 05-08-2026.

Thanking You
Yours Faithfully,

For **Secur Credentials Limited**

YOGESH
KUMAR

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YOGESH KUMAR
Date: 2026.08.05
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Yogesh Kumar

Director

DIN: 10266903

SecUR Credentials Limited

CIN: L74110MH2001PLC133050

Mastermind 4, Royal Palms Estate, Office No 428, Aarey Milk Colony, Goregaon East, Mumbai - 400065 |

+91 22 6904 7100 | www.secur.co.in



JPMD & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Secur Credentials Limited

Report on the Audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying standalone financial results of Secur Credentials Limited (the "Company") for the quarter and year ended 31st March, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

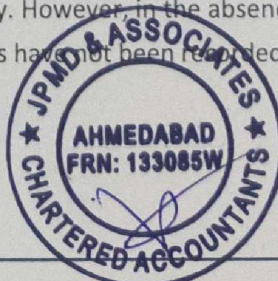
Based on the information and explanations provided to us, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, we are of the opinion that the Statement:

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025 and the standalone statement of assets and liabilities and the statement of cash flows as at and for the quarter and year ended on that date.

Basis for Qualified Opinion

1. We draw attention to the financial statements, which discloses a debit balance of Rs. 116.12 Lakhs in the director's ledger account, representing an amount receivable from the director.

The management has indicated that this balance pertains to payments made to the director for expenses incurred on behalf of the company. However, in the absence of supporting documentation such as invoices or vouchers, these expenses have not been recorded in the books of account.

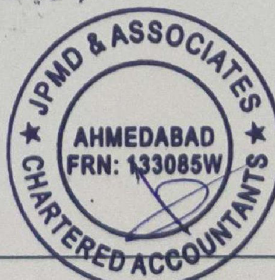


In accordance with Ind AS 37, recognition of such amounts requires sufficient and appropriate evidence. The absence of such evidence gives rise to uncertainty regarding the existence and recoverability of the balance.

Furthermore, as this constitutes a related party transaction under Section 188 of the Companies Act, 2013, the requisite disclosures under Section 134(3)(n) and Ind AS 24 are applicable.

Our audit procedures to verify the existence and recoverability of this balance were limited due to lack of documentary evidence.

2. For the balance outstanding to the credit of the Statement of Profit and loss under the head "Unbilled Revenue", no Invoices have been raised by the company, till the date of issuance of this report and as such, the balance remains the same till date. In absence of relevant details, the balance amount of the said item could not be verified and thereby the compliance with Ind AS 115 – "Revenue from contract with customer" could not be verified.
3. During the quarter and the year under review, the company has not collected interest on the loans advanced and advances outstanding as at 31st March, 2025.
4. The reconciliation and verification of the statutory dues, outstanding and paid, could not be made as the relevant details have not been provided to us.
5. The company had made an advance payment of Rs. 559.70 lakhs standing as opening balance since past many years as an advance for the purpose of acquiring an immovable property. However, till date, no acquisition has been made against such advance.
6. Expected Credit Loss Provision has not been provided on the advances given by the company, and thereby, there is an inconsistency of Accounting Policies in the financial statements as well as non-compliance of Ind AS 109.
7. Documentation regarding major expenditure have not been made available for the purpose of verification. Also, the third party confirmations for – trade payables, trade receivables, parties to whom advances have been made, parties from whom unsecured loans have been taken – have not been provided by the company and thereby the said balances are not confirmed to that extent.
8. The bifurcation of MSME and Non-MSME debtors and creditors has not been made by the company and to that extent the requirements of Schedule III to the Companies Act, 2013 have not been complied with.

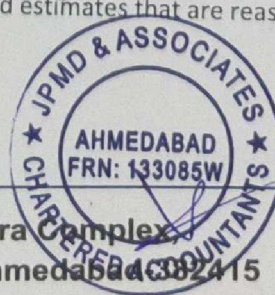


9. The company has received an Interim order from SEBI regarding certain transactions being alleged as fictitious transactions, in which Varanium Cloud Ltd., and its director Harshvardhan Samble are also involved. However, the said order has been challenged by the erstwhile director Shri Rahul Belwalkar in the Hon'ble Bombay High court. As regards to the transactions carried out with Varanium Cloud Ltd., there are credit notes issued to the said entity and thereby the sales made in the earlier financial year has been reversed to the tune of Rs. [AMOUNT] lakhs. The reason behind cancellation, as informed by the management is cancellation of an ongoing project. However, except the representation letter, we have not been provided with any other detail or correspondence of the said cancellation.
10. A borrowing from Bank of Baroda has been repaid during the year as seen from the books of accounts. However, "No due certificate" have not been provided by the company to verify the correctness of the said closure of the borrowing.
11. Expenses booked under the head Business promotion expenses, which have been paid through a credit card could not be verified due to non-availability of statements and other relevant records.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

Management's Responsibilities for the Standalone Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;



and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

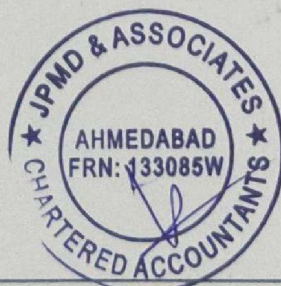
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

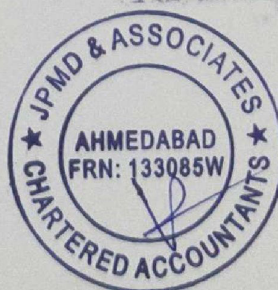


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement Financial Results of the company to express a qualified opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





JPMD & ASSOCIATES

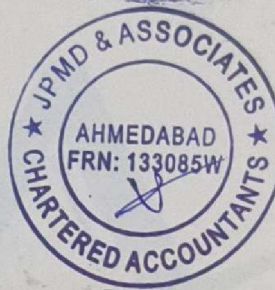
CHARTERED ACCOUNTANTS

Other Matters

The standalone financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For, JPMD & ASSOCIATES
Chartered Accountants
Registration No.: 133085W
PRC No. : 021013

CA Manish Dubey
Partner
Membership No. 141686
UDIN: 26141686VUODVZ6863
Place: Ahmedabad
Date: 05/08/2026



SecUR Credentials Limited

Registered office Mastermind 4, Royal Palms Estate Office No. 428, Aarey Milk Colony Goregaon East, Mumbai - 400065

CIN L74110MH2001PLC133050

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

	Particulars	(Amount in Lacs)				
		QUARTER ENDED			YEAR ENDED	
		March, 2025 (Audited)	Dec,2024 (Unaudited)	March, 2024 (Audited)	March, 2025 (Audited)	March, 2024 (Audited)
I	Revenue From Operations	59.14	(87.49)	407.34	55.25	2,812.89
II	Other Income	5.35	1.50	435.67	26.02	573.66
III	Total Income (I+II)	64.49	(85.99)	843.01	81.27	3,386.55
IV	EXPENSES					
	Cost of materials consumed				-	
	Purchases of Stock-in-Trade				-	
	Changes in inventories of finished goods, Stock-in-Trade and work-in- progress				-	
	Employee benefits expense	23.25	32.24	75.31	177.14	521.55
	Finance costs	11.38	52.19	49.15	155.97	231.70
	Depreciation and amortization expense	57.89	59.17	69.36	234.42	328.28
	Other expenses	44.53	(13.62)	1,603.67	317.86	2,988.45
	Total expenses (IV)	137.05	129.98	1,797.50	885.40	4,069.98
V	Profit/(loss) before exceptional items and tax (I- IV)	(72.56)	(215.97)	(954.49)	(804.13)	(683.44)
VI	Exceptional Items				-	
VII	Profit/(loss) before tax (V-VI)	(72.56)	(215.97)	(954.49)	(804.13)	(683.44)
VIII	Tax expense:					
	(1) Current tax			(75.40)	-	
	(2) Deferred tax			(166.30)	-	(142.50)
	(3) Income Tax of Earlier Years			-	-	(295.43)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(72.56)	(215.97)	(712.78)	(804.13)	(245.50)
X	Profit/(loss) from discontinued operations				-	
XI	Tax expense of discontinued operations				-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				-	
XIII	Profit/(loss) for the period (IX+XII)	(72.56)	(215.97)	(712.78)	(804.13)	(245.50)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss				-	
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(72.56)	(215.97)	(712.78)	(804.13)	(245.50)
XVI	Paid up Equity Share Capital (Face value of Rs 10/ each)	4,106.28	4,106.28	4,106.28	4,106.28	4,106.28
XVII	Earnings per equity share (for continuing operation):					
	Basic & Diluted	(0.18)	(0.53)	(1.74)	(1.96)	(0.60)
XVII	Earnings per equity share (for discontinued operation):					
I	Basic & Diluted					-

For Secur Credentials Limited

ASHISH RAMESH
MAHENDRAKAR

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Ashish Ramesh Mahendrakar

Managing Director

DIN: 03584695

SECUR CREDENTIALS LIMITED

CIN: L74110MH2001PLC133050

Registered office: Mastermind 4, Royal Palms Estate Office No. 428, Aarey Milk Colony Goregaon East, Mumbai - 400065**Statement of Cashflow for the year ended on 31-03-2025**

Rs. in Lakhs

Particulars	Note No	For Year ended 31-Mar-25	For Year ended 31 March 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax for the year		-804.12	-683.44
Adjustments for:			
Depreciation and amortisation		233.75	328.28
(Gain)/Loss on disposal of property, plant and equipment			
(Gain)/Loss on disposal of Investments			
(Gain)/Loss on investments measured at fair value through profit and loss			
Provision for Income tax		-	
Non cash expenses		-	713.71
Bad debts, provision for trade receivables and advances, net			22.42
Finance Cost		155.97	231.70
ROU Asset			6.00
Dividend Income			
Loss of Subsidiary			
Operating profit before working capital changes		-414.40	618.68
Adjustment for (increase) / decrease in operating assets			
Trade receivables		532.50	438.48
Unbilled revenue		7.98	-222.40
Loans & Advances		-	-1,259.83
Other financial assets		-31.76	-6.75
Inventories			
Other Current assets		12.24	1,407.04
Other Non - Current assets		130.07	
Adjustment for Increase / (decrease) in operating liabilities			
Trade payables		-18.12	360.34
Lease Liabilities		-120.26	-151.24
Other financial liabilities		-16.28	-452.80
Other Liabilities			
Provisions			-1.35
Other Liabilities 1			
Cash generated from operations		81.97	730.18
Income tax paid (net)		0.01	273.32
Net cash generated by operating activities		81.96	456.86
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank deposits placed			
Inter-corporate deposits placed			
Purchase of investments carried at fair value through profit and loss			
Purchase of investments carried at fair value through OCI			
Purchase of investments carried at amortised cost			
Payments to acquire financial assets			
Purchase of property, plant and equipment			11.44
Right of Use Asset		120.98	
Purchase of intangible assets			
Purchase of Biological Assets other than bearer plants			
Purchase of other Investment			
Ear marked deposits placed with banks			
Bank deposits matured			
Inter-corporate deposits matured			
Proceeds from sale of investments carried at fair value through profit and loss			
Proceeds from sale of investments carried at fair value through OCI			
Proceeds from sale of investments carried at amortised cost			

Proceeds from sale of financial assets			
Proceeds from disposal of property, plant and equipment			
Proceeds from disposal of intangible assets			
Proceeds from ear marked deposits with banks			
Proceeds from sale of other Investment			
Loan and Advances(net)			
Change in other non current assets			
Dividend received			
Interest received		-	
Net cash (used in) / generated by investing activities		120.98	11.44
CASH FLOWS FROM FINANCING ACTIVITIES			
Changes in the borrowing			
- Long Term		125.98	(178.27)
- Short Term		-239.57	(46.52)
Deposits with Vendor/Authorities			
Advances given			
Interest Paid		155.97	231.70
Net cash used in financing activities		-269.56	-456.49
Net increase / (decrease) in cash and cash equivalents		-66.62	11.80
Cash and cash equivalents at the beginning of the year		273.36	261.56
Exchange gain loss on Cash and cash equivalents			
Cash and cash equivalents at the end of the year		206.74	273.36

SecUR Credentials Limited

Registered office Mastermind 4, Royal Palms Estate Office No. 428,

Aarey Milk Colony Goregaon East, Mumbai - 400065

CIN L74110MH2001PLC133050

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

S.No.	Particulars	As on 31.03.2025	As on 31.03.2024
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	70.27	113.45
	(b) Capital Work-in-Progress		
	(c) Right of Use Assets	1.35	122.33
	(d) Goodwill		
	(e) Intangible Assets	579.33	769.90
	(f) Intangible Assets under Development		
	(g) Biological Assets other than Bearer Plants		
	(h) Financial Assets		
	(i) Investments	1.56	1.56
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other Financial Assets	761.58	891.65
	(i) Deferred Tax Assets (Net)	47.59	47.59
	(j) Other Non-Current Assets		
	Sub Total – Non-Current Assets	1,461.68	1,946.48
2	Current Assets		
	(a) Unbilled Revenue	1,363.56	1,371.54
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	2,746.53	3,279.03
	(iii) Cash and Cash Equivalents	1.79	80.49
	(iv) Bank Balances other than (iii) above	204.95	192.87
	(v) Loans	796.30	764.54
	(vi) Other Financial Assets		
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	15.96	28.20
	Sub Total – Current Assets	5,129.09	5,716.66
	TOTAL ASSETS	6,590.77	7,663.14
B			
(I)	Equity		
	(a) Equity Share Capital	4,106.28	4,106.28
	(b) Other Equity	(645.10)	159.02
	Total Equity	3,461.18	4,265.30
(II)	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	678.25	552.27

	(ii) Trade Payables		
	(iii) Lease Liability	1.50	82.19
	(iv) Other Financial Liabilities		
	(b) Provisions	41.43	41.43
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non-Current Liabilities		
	Sub Total – Non-Current Liabilities	721.18	675.89
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,122.74	1,362.31
	(ii) Trade Payables	887.67	905.79
	(iii) Lease Liability		39.57
	(iv) Other Financial Liabilities(other than those specified in item (c))	397.99	414.27
	(b) Other Current Liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Sub Total – Current Liabilities	2,408.40	2,721.94
	TOTAL EQUITY AND LIABILITIES	6,590.77	7,663.14

For Secur Credentials Limited

ASHISH RAMESH
MAHENDRAKAR

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Ashish Ramesh Mahendrakar
Managing Director
DIN: 03584695



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone Financial Results)

- (i) **Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025**
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lacs, except per share data)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lacs, except per share data)
1.	Turnover / Total income	81.26	81.26
2.	Total Expenditure	885.39	885.39
3.	Net Profit/(Loss)	(804.13)	(804.13)
4.	Earnings Per Share	(1.96)	(1.96)
5.	Total Assets	6,590.77	6,590.77
6.	Total Liabilities	6,590.77	6,590.77
7.	Net Worth	3,461.18	3,461.18
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

- (ii) **Audit Qualification (each audit qualification separately):**

S. No.	Particulars	Remarks
1.	Details of Audit Qualification:	As per attached Report
2.	Type of Audit Qualification	Qualified Opinion
3.	Frequency of qualification	Appeared First Time
4.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Quantified by the Auditor
5.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	The management has reviewed each of the audit qualifications and is of the view that, due to the nature of the matters reported by the statutory auditors, the financial impact of the qualifications cannot be reasonably quantified at this stage. The qualifications primarily relate to the non-availability of supporting documents, pending reconciliations, confirmations, regulatory matters, accounting assessments, and other information necessary for determining the exact financial impact. The management is in the process of obtaining the requisite records, confirmations and supporting documents and will make appropriate accounting adjustments and disclosures, wherever considered necessary, upon completion of such verification.
	(ii) If management is unable to estimate the impact, reasons for the same:	The management is unable to estimate the financial impact of the audit qualifications for the following reasons:



SecUR Credentials

Now it's safe

India's first background screening company listed on NSE Emerge.

		• Certain supporting documents, invoices, vouchers and other evidences relating to transactions are presently not available for verification. • Balance confirmations from various debtors, creditors, lenders and other parties are pending. • Statutory dues are under reconciliation and complete information was not available during the course of audit. • Assessment of Expected Credit Loss (ECL) under Ind AS 109 requires detailed evaluation and supporting information, which is currently under compilation. • The impact relating to unbilled revenue is dependent upon completion of contractual documentation, issuance of invoices and verification under Ind AS 115. • The matter relating to transactions with Varanium Cloud Limited is subject to ongoing legal and regulatory proceedings and, therefore, the financial implications, if any, cannot presently be determined with reasonable certainty. • Verification of advances for acquisition of immovable property, closure of bank borrowings and business promotion expenses is dependent upon receipt of supporting documents and confirmations.
	(iii) Auditors' Comments on (i) or (ii) above:	The statutory auditors have stated that, due to the non-availability of sufficient appropriate audit evidence and supporting documentation in respect of the matters referred to in the Basis for Qualified Opinion, they were unable to determine and quantify the consequential impact, if any, on the financial statements. Accordingly, the audit qualifications remain as expressed in the Independent Auditor's Report.

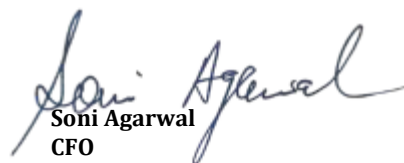
(iii) Signatories:

For **Secur Credentials Limited**

ASHISH RAMESH
MAHENDRAKAR

Digitally signed by ASHISH
RAMESH MAHENDRAKAR
Date: 2026.08.05 20:58:14
+05'30'

Ashish Ramesh Mahendrakar
Managing Director
DIN: 03584695


Soni Agarwal
CFO

CA Manish Dubey
Partner
JPMD & Associates
(Statuary Auditor)

Date: 05/08/2026

SecUR Credentials Limited

CIN: L74110MH2001PLC133050

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