

Ref.: SPRL/ CS/ 2026/ 011

Date: May 29, 2026

To,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding resignation and appointment Chief Financial Officer (CFO) and appointment of Internal Auditor**

**Script Code: 520075**

With reference to the above subject, we wish to inform that the Board of Directors at the meeting held today on May 29, 2026 at the registered office of the Company have considered and approved:

1. The resignation of Mr. Boorugu Venkatesham from the position of Chief Financial Officer (CFO) of the company w.e.f. close of business hours on May 28, 2026.

The required details along with resignation letter received from Mr. Boorugu Venkatesham is enclosed herewith pursuant to Clause 7C of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as **Annexure-A**.

2. The appointment of Mr. Veera Raghavaiah Panchagnula as Chief Financial Officer (CFO) of the company w.e.f. May 29, 2026.

The required details in terms Regulation 30 read with Clause 7 of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure- B**.

3. The appointment of M/s Apical Business Advisory Services LLP as Internal Auditor for the FY 2026-27. The required details are enclosed herewith as **Annexure-C**.

The meeting commenced at 11:00 a.m. and concluded 12:45 p.m.

This is for your kind information and records.

Thanking you,

**For SAMKRG PISTONS AND RINGS LIMITED**



**Dinker Mishra**  
Company Secretary &  
Compliance Officer

**Date: May 29, 2026**  
**Place: Hyderabad**

## Annexure- A

Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for resignation of Chief Financial Officer (CFO) are given below:

Sr. No.	Particulars	Details
1	Name	Mr. Boorugu Venkatesham
2	Designation	Chief Financial Officer (CFO)
3	Reason for change	Resignation
4	Date of Resignation	Resigned w.e.f. close of business hours on May 28, 2026
5	Brief Profile (in case of Appointment)	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
7	Reason of Resignation pursuant to Clause 7C of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015	As per the resignation letter received to the company and enclosed herewith, Mr. Boorugu Venkatesham has resigned from the position of Chief Financial Officer (CFO) due to his personal reasons and also stated that there are no other material reasons of his resignation.


To,  
The Board of Directors  
Samkrp Pistons and Rings Limited  
1-201, Divya Shakthi Complex, 7-1-58,  
Ameerpet, Hyderabad – 500016.

Date: May 28, 2026

**Subject: Resignation from the post of Chief Financial Officer with effect from close of business hours of May 28, 2026.**

Respected Sir / Madam,

With reference to the above subject, this is to inform you that due to my certain personal reasons, I am unable to continue my services as Chief Financial Officer of the company and therefore, I am herewith tendering my resignation for the kind acceptance of the Board of Directors.

I am thankful for the co-operations extended by the Board of Directors and Management of the company during my tenure as Chief Financial Officer of the company.

Further, I confirm that there are no other material reasons of my resignation other than those provided above.

Kindly accept my resignation with effect from close of business hours of May 28, 2026 and arrange to submit the necessary forms with the office of the Registrar of Companies (ROC) and Stock Exchange to this effect.

Thanking you,

Yours faithfully,

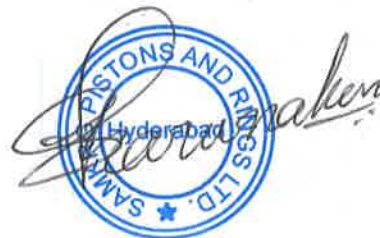
  
Boorugu Venkatesham  
S/o Siddaiah Boorugu

*Accepted and Received*  


## Annexure- B

Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for appointment of Chief Financial Officer (CFO) are given below:

Sr. No.	Particulars	Details
1	Name	Mr. Veera Raghavaiah Panchagnula
2	Designation	Chief Financial Officer (CFO)
3	Reason for change	Appointment
4	Date of Appointment and terms of Appointment	Appointed w.e.f. May 29, 2026 as Chief Financial Officer (CFO)
5	Brief Profile (in case of Appointment)	<p>Mr. Veera Raghavaiah Panchagnula is CA (Inter) and MBA (Finance).</p> <p>He is having 30+ years of experience in leading Finance &amp; Accounts functions across listed companies, MNCs, and high-growth organizations. Proven expertise in financial strategy, governance, risk management, statutory compliance, treasury management, and financial planning.</p> <p>Trusted advisor to CEOs and Boards in driving organizational strategy, profitability, and sustainable growth. Track record of building strong finance teams, implementing robust financial controls, automating processes through ERP systems, and ensuring regulatory compliance across complex business environments.</p> <p>Demonstrated success in scaling businesses, managing IPOs, raising capital, strengthening governance frameworks, and delivering data-driven MIS dashboards for executive decision-making.</p> <p>The CV of Mr. Veera Raghavaiah Panchagnula is also enclosed.</p>
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



# P. VEERA RAGHAVIAH

Head of Finance | CFO | Strategic Finance Leader

CA (Inter) | MBA (Finance)

Mobile: 09959999388

Email: vraghu68@gmail.com

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## EXECUTIVE PROFILE

Strategic and results-driven Finance Leader with 30+ years of experience leading Finance & Accounts functions across listed companies, MNCs, and high-growth organizations. Proven expertise in financial strategy, governance, risk management, statutory compliance, treasury management, and financial planning.

Trusted advisor to CEOs and Boards in driving organizational strategy, profitability, and sustainable growth. Track record of building strong finance teams, implementing robust financial controls, automating processes through ERP systems, and ensuring regulatory compliance across complex business environments.

Demonstrated success in scaling businesses, managing IPOs, raising capital, strengthening governance frameworks, and delivering data-driven MIS dashboards for executive decision-making.

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## KEY LEADERSHIP ACHIEVEMENTS

### Business Growth & Financial Strategy

- Played a strategic leadership role in scaling company revenue from INR 1 Crore to over INR 500 Crores, establishing financial and operational frameworks to support rapid growth.

### Capital Raising & Treasury Management

P.V. Raghaviah

- Successfully secured term loan of INR 12.5 Crores from SBI and enhanced working capital limits from INR 1 Crore to INR 4.5 Crores, ensuring liquidity and business expansion.

### **Board-Level Financial Governance**

- Partnered with the Board of Directors and senior leadership to provide strategic financial insights, risk analysis, and performance dashboards.

### **Compliance & Risk Management**

- Ensured robust statutory compliance including GST, Income Tax, FEMA/RBI, and SEBI regulations, resolving long-standing assessments and strengthening internal controls.

### **IPO & Capital Markets**

- Successfully managed Public Issue of INR 330 Lakhs, overseeing project appraisal, regulatory approvals, and stock exchange listing.

### **Process Excellence & Automation**

- Implemented SAP ERP and financial control frameworks, driving automation, improved MIS reporting, and stronger governance.

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## **CORE COMPETENCIES**

### **Financial Leadership**

Financial Strategy | CEO/Board Advisory | Business Planning | Growth Strategy

### **Financial Planning & MIS**

Budgeting & Forecasting | MIS Dashboards | KPI Development | Board Reporting

### **Governance & Compliance**

Corporate Governance | Regulatory Compliance | Internal Controls | Risk Management

*P. V. Reddy*

## **Accounting & Audit**

Financial Consolidation | Statutory Audit | Tax Audit | Financial Reporting

## **Treasury Management**

Cash Flow Management | Working Capital Optimization | Banking Relations | Investment Management

## **Process Excellence**

SOP Development | ERP Implementation | Finance Automation | Operational Efficiency

## **Leadership & Team Development**

Finance Team Leadership | Talent Development | Performance Management | Governance Culture

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## **PROFESSIONAL EXPERIENCE**

### **General Manager – Finance**

#### **SAMKRG Pistons and Rings Limited (Listed Company)**

Aug 2023 – Present

- Partner with the Board and CEO in strategic financial planning, risk management, and long-term business planning.
- Lead financial governance, budgeting, forecasting, and MIS reporting, providing actionable insights to leadership.
- Ensure statutory and regulatory compliance across finance operations including GST, taxation, and corporate regulations.
- Successfully completed five years of GST audits (2017–2022) ensuring full compliance.
- Secured INR 12.50 Crore term loan from SBI supporting expansion and operational growth.
- Strengthened internal controls, financial reporting processes, and audit coordination.

**General Manager – Finance & Administration**

*P. V. Raghavulu*

**MYK Laticrete India Pvt Ltd (MNC / Indian Entity)**

Jan 2002 – Jul 2018

- Played a key strategic role in building financial systems and governance frameworks during the start-up phase, scaling revenue from INR 1 Crore to INR 500 Crores.
- Led budgeting, financial planning, MIS reporting, and KPI monitoring to support leadership decision-making.
- Established credit control policies, internal controls, and risk management frameworks across company operations.
- Supported expansion with 25 sales offices across India and two manufacturing facilities, including CAPEX investments of INR 35 Crores.
- Led the financial setup of two group companies, managing capital planning and operational finance.
- Implemented ERP systems and financial automation to improve efficiency and reporting accuracy.
- Served as Management Representative for ISO 9001 Quality Systems implementation.

**Manager – Finance & Accounts**

**The Oxygen Equipment & Engineering Co. Ltd.**

Feb 2000 – Jan 2002

- Led due diligence and financial restructuring during merger of two associate companies.
- Resolved 10 years of pending Sales Tax assessments, strengthening compliance systems.

**Manager – Accounts**

**Invinex Laboratories Limited**

Jan 1997 – Jan 2000

- Strengthened working capital management, increasing limits from INR 1 Crore to INR 4.5 Crores.
- Managed regulatory compliance with SEBI and Companies Act.

*P. V. Raghavachar*

## Accounts Officer

### Coromandel Pharmaceuticals Limited

Jun 1992 – Jun 1994

- Managed the Public Issue of INR 330 Lakhs, including project appraisal, regulatory filings, and stock exchange listing.

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## EDUCATION

CA (Inter) – Institute of Chartered Accountants of India

MBA (Finance) – Symbiosis Institute of Management Studies

M.Com – Osmania University

B.Com – Andhra University

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## CERTIFICATIONS

Certificate in Strategic Management

Certificate in IFRS

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## TECHNICAL SKILLS

ERP: SAP, Tally Prime, Focus ERP

Tools: Advanced Excel, Financial Modeling, MIS Dashboards

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*P. V. Reddy*

### Annexure- C

Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for appointment of an Internal Auditor is given below:

Sr. No.	Particulars	Details
1	Name	<b>M/s Apical Business Advisory Services LLP</b>
2	Reason for change	<b>Appointment as an Internal Auditor</b>
3	Date of Appointment and terms of Appointment	Appointed as an Internal Auditor for the financial year 2026-27
4	Brief Profile (in case of Appointment)	M/s Apical Business Advisory Services LLP is Having working experience and proficiency in all matters related to Finance, Taxes, Accounts and Laws including Human Resource and other Admin processes.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

