



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Submission of Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March 2026

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on **Wednesday, 27th May 2026**, has approved the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March, 2026 along with Report of the Statutory Auditors, which is enclosed herewith as **Annexure**.

The said results will also be placed on the website of the Company at <https://www.ladderup.com/investor-relations-financial-results.htm>

The Meeting commenced at 05:15 P.M. and concluded at 6:30 P.M.

Kindly take the same on your records.

For Ladderup Finance Limited

Garima Rishi Sarda
Company Secretary & Compliance Officer

Date: 27th May 2026
Place: Mumbai

Encl: As above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278



Ladderup

Engineering Growth

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditor's Report on Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2026 is with unmodified opinion.

For Ladderup Finance Limited

Sunil Goyal
Chairman and Managing Director
Date: 27th May 2026
Place: Mumbai



Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor,
Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East). Mumbai - 400 051

Tel.: +91 22 4246 6363
Fax: +91 22 4246 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

Independent Auditors' Report on the quarterly and year to date audited standalone financial results of the company pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Ladderup Finance Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance

The statement has been prepared on the basis of the audited standalone annual financial statements.

The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

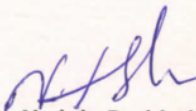



Shah Gupta & Co.
Chartered Accountants

Other Matter

The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W



Vedula Prabhakar Sharma
Partner
M. No. 123088
UDIN: 26123088GHSEWM5617
Place: Mumbai
Date: May 27, 2026

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2026

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
a.	Interest income	8.36	12.26	14.08	43.09	108.64
b.	Dividend income	3.18	1.96	1.06	13.48	16.23
c.	Net gain on fair value changes of financial assets	704.99	-	-	849.79	-
	Total revenue from operations	716.53	14.22	15.14	906.36	124.87
2.	Other income	1.06	-	-	1.06	-
	Total income (1+2)	717.59	14.22	15.14	907.42	124.87
3.	Expenses					
a.	Finance costs	59.28	57.56	52.91	225.09	183.26
b.	Net loss on fair value changes of financial assets	-	38.22	198.43	-	298.33
c.	Employee benefits expenses	28.77	30.76	29.55	112.58	116.44
d.	Impairment of financial instruments	133.57	-	-	133.57	(135.72)
e.	Depreciation and amortization	0.88	1.01	1.58	4.12	6.36
f.	Other expenses	47.52	6.53	6.12	66.29	74.39
	Total expenses	270.02	134.08	288.59	541.65	543.06
4.	Profit / (loss) before tax (1+2-3)	447.57	(119.86)	(273.45)	365.77	(418.19)
5.	Less : Tax expense					
	- Current tax	-	-	(4.62)	-	109.86
	- Reversal for current tax of earlier years	1.81	-	3.11	1.81	3.11
	- Deferred tax	88.59	0.08	(76.08)	88.96	(27.04)
6.	Net Profit /(loss) after tax (4-5)	357.17	(119.94)	(195.86)	275.00	(504.12)
7.	Other comprehensive income / (loss)					
	Items that will not be reclassified subsequently to profit or loss (net of tax):					
	a) Changes in fair value of equity instruments	(406.92)	(117.54)	(600.85)	(337.22)	541.11
	b) Remeasurement of employment benefit obligation	0.34	0.02	(0.51)	0.40	0.08
	Total other comprehensive income/(loss), net of taxes	(406.58)	(117.52)	(601.36)	(336.82)	541.19
8.	Total comprehensive income / (loss) (6+7)	(49.41)	(237.46)	(797.22)	(61.82)	37.07
9.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25
10.	Other equity	-	-	-	4,483.20	4,545.03
11.	Earnings per equity share (face value ₹ 10 each)*					
	a) Basic (in ₹)	3.37	(1.13)	(1.85)	2.59	(4.31)
	b) Diluted (in ₹)	3.37	(1.13)	(1.85)	2.59	(4.31)

* Earnings per share for the interim period is not annualised



Handwritten signature or initials.

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2026.
- 2 The above standalone financial results for the quarter and year ended March 31, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available and has been recognised in the financial result, of the Company for the year ended March 31, 2026. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 6 The figures for quarter ended March 31, 2026 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2026 and reviewed year to date figure upto December 31, 2025 being date of end of the third quarter of the current financial year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai
Date : 27th May, 2026

LADDERUP FINANCE LIMITED

Statement of Standalone Audited Assets and Liabilities as at 31st March, 2026

(₹ in lakh)

Sr. No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
	Assets		
1.	Financial assets		
	Cash and cash equivalents	6.06	59.69
	Bank balance other than cash and cash equivalents	225.04	211.40
	Loans	63.86	140.43
	Investments	6,929.87	7,124.67
	Other financial assets	54.10	107.99
	Total financial assets	7,278.93	7,644.18
2.	Non-financial assets		
	Inventories	713.41	154.36
	Current tax assets (net)	38.55	53.61
	Property, plant and equipment	11.39	11.94
	Right to use assets	10.71	6.41
	Other non-financial assets	1.89	3.28
	Total non-financial assets	775.95	229.60
	Total assets	8,054.88	7,873.78
	Liabilities and equity		
	Liabilities		
1.	Financial liabilities		
	Trade payables		
	Total outstanding dues to micro enterprises and small	0.11	-
	Total outstanding dues to creditors other than micro enterprise	0.10	0.25
	and small enterprise		
	Borrowings (other than debt securities)	2,331.71	2,157.68
	Lease liability	11.47	6.90
	Other financial liabilities	79.42	26.09
	Total financial liabilities	2,422.81	2,190.92
2.	Non-financial liabilities		
	Provisions	25.02	27.87
	Other non - financial liabilities	8.80	10.00
	Deferred tax liabilities (Net)	54.80	39.71
	Total non-financial liabilities	88.62	77.58
3.	Equity		
	Equity share capital	1,060.25	1,060.25
	Other equity	4,483.20	4,545.03
	Total equity	5,543.45	5,605.28
	Total liabilities and equity	8,054.88	7,873.78



Handwritten signature or mark.

LADDERUP FINANCE LIMITED
Audited Standalone Statement of Cash Flows for the year ended 31st March, 2026

(₹ in lakh)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A. Cash flow from operating activities		
Net (loss)/profit before tax	365.77	(418.19)
Add / (less): Adjustments for:		
Depreciation and amortization	4.12	6.36
Finance cost	225.09	183.26
Impairment provision on financial instruments	133.57	(135.72)
Net notional (gain) on fair value of investment measured at FVTPL	(849.79)	242.07
Profit on sale of investments (Net)	(105.50)	(350.71)
Net notional (gain) on value of current investments measured at FVTOCI	442.72	(190.40)
Remeasurement of post employment benefit obligation	0.40	0.08
Operating profit before working capital changes	216.38	(663.25)
Adjustments for changes in working capital:		
(Increase) / decrease in loans	(57.00)	374.90
(Increase) / decrease in inventories	(559.05)	(154.36)
(Increase) / decrease in other financial assets	53.90	17.84
(Increase) / decrease in other non financial assets	1.38	631.93
Increase / (decrease) in trade payables	(0.04)	0.14
Increase / (decrease) in provisions	(2.85)	3.33
Increase / (decrease) in other financial liabilities	52.35	13.33
Increase / (decrease) in other non financial liabilities	(1.19)	3.00
Cash generated from operations	(296.12)	226.86
Income tax paid (net of refund)	13.24	(117.24)
Net cash inflow from operating activities	(282.88)	109.62
B. Cash flow from investing activities		
(Purchase)/ proceeds of property, plant & equipment & right to use asset	(7.86)	-
(Purchase)/ proceeds of deposit	(13.64)	(11.40)
Proceeds from investments valued at FVTPL & FVTOCI	1,257.48	2,752.52
(Purchase) of investments	(961.24)	(2,584.45)
Net cash inflow / (outflow) from investing activities	274.74	156.68
C. Cash flow from financing activities		
(Repayment)/proceeds from long-term borrowings (other the debt securities)	174.02	963.71
(Payment) of finance lease obligation	4.58	(3.08)
(Payment) for buy back of equity shares	-	(990.05)
Interest paid	(224.09)	(182.61)
Net cash inflow / (outflow) from financing activities	(45.49)	(212.03)
Net increase/ (decrease) in cash and cash equivalents	(53.63)	54.26
Cash and cash equivalents at the beginning of the year	59.69	5.43
Cash and cash equivalents at the end of the period	6.06	59.69

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



1

(Annexure 1)

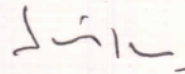
(₹ in lakh)

Particulars	Standalone				
	Quarter Ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
i) Investment activities	708.17	1.96	1.06	863.27	16.23
ii) Finance activities	8.36	12.26	14.08	43.09	108.64
Total segment revenue	716.53	14.22	15.14	906.36	124.87
Less : Inter segment revenue	-	-	-	-	-
Net income from operations	716.53	14.22	15.14	906.36	124.87
Segment results :					
i) Investment activities	708.17	1.96	1.06	863.27	16.23
ii) Finance activities	(50.92)	(45.30)	(38.83)	(182.00)	(74.61)
Total	657.25	(43.34)	(37.77)	681.27	(58.38)
Add : Unallocable income					
Less : Unallocable expenses	209.68	76.52	235.68	315.50	359.81
Total profit/(loss) before tax	447.57	(119.86)	(273.45)	365.77	(418.19)
Other comprehensive income					
i) Investment activities	(406.92)	(117.54)	(600.85)	(337.22)	541.11
Capital Employed					
(Segment assets - segment liabilities)					
i) Investment & finance activities (note -1)	5,543.45	5,592.89	5,605.28	5,543.45	5,605.28

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai

Date : 27th May, 2026

Shah Gupta & Co.

Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
Email: contact@shahgupta.com
Web: www.shahgupta.com

Independent Auditors' Report on the quarterly and year to date audited consolidated financial results of the company pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Ladderup Finance Limited (the "Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as the "the Group"), and its joint venture (including subsidiary of the joint venture), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the statement:

- i. includes the results of the following entities;
 - a) Ladderup Asset Managers Private Limited, subsidiary company
 - b) Waterproof Corporation Private Limited, joint venture
 - c) Shree Vinayak Organics (I) Private Limited, subsidiary of the joint venture (till October 9, 2025)
 - d) Ladderup Fund Management IFSC Private Limited (Step-down Subsidiary w.e.f. February 25, 2026)
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principle generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Responsibilities of the Management for the Consolidated Financial Results

This statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance.

The Statement has been prepared from the related audited consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective board of directors of the companies included in the Group are responsible for maintenance of adequate accounting



Shah Gupta & Co.
Chartered Accountants

records in accordance with the provisions of the Act for safeguarding of the assets of the their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the respective Management of the companies included in the Group is responsible for assessing the ability of their respective Companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the group's financial reporting process.

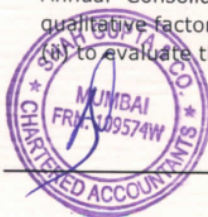
Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statements made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



Shah Gupta & Co.
Chartered Accountants

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The statements include the unaudited financial result / financial information in respect of one step-down subsidiary, whose financial result/ other financial information reflect total assets of Rs 1.02 Lakhs as at March 31, 2026, total revenue of Rs Nil and total net loss after tax of Rs 16.03 Lakh, total comprehensive loss of Rs 16.03 lakhs for the quarter and year ended March 31, 2026, and net cash inflow of Rs 1.02 Lakh for the year ended March 31, 2026, as considered in the Statement. These unaudited financial results and unaudited financial information have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary, is based solely on such unaudited financial result/ unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial result and financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the unaudited financial results / financial information certified by the management.

- b. The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W




Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 26123088YJZZPT5470

Place: Mumbai
Date: May 27, 2026

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2026

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
a.	Interest income	13.03	17.20	17.88	65.59	120.64
b.	Dividend income	3.18	1.96	1.06	13.48	16.23
c.	Fees and commission income	414.47	402.32	343.65	1,549.61	1,483.10
d.	Net gain on fair value changes of financial assets	675.94	-	-	836.89	-
	Total revenue from operations	1,106.62	421.48	362.59	2,465.57	1,619.97
2.	Other income	58.82	54.14	29.29	252.20	162.47
	Total income (1+2)	1,165.44	475.62	391.88	2,717.77	1,782.44
3.	Expenses					
a.	Finance costs	62.22	62.49	57.93	242.19	198.85
b.	Net loss on fair value changes of financial assets	-	33.77	206.38	-	297.72
c.	Employee benefits expenses	221.93	273.45	193.26	1,002.99	696.44
d.	Impairment of financial instruments	133.57	-	-	133.57	(135.72)
e.	Depreciation and amortization	3.32	20.16	18.51	63.68	74.10
f.	Other expenses	207.90	114.44	122.33	509.03	388.20
	Total expenses	628.94	504.31	598.41	1,951.46	1,519.59
4.	Profit before share of associate / joint venture (1+2-3)	536.50	(28.69)	(206.53)	766.31	262.85
5.	Share of profit of associate / joint Venture	(110.88)	28.35	201.19	(45.85)	358.53
6.	Profit before tax (4+5)	425.62	(0.34)	(5.34)	720.46	621.38
7.	Less : Tax expense					
	- Current tax	41.79	20.20	18.48	113.22	282.78
	- Reversal for current tax of earlier years	1.82	1.17	5.08	2.99	5.08
	- Deferred tax	85.04	2.49	(142.49)	93.27	(87.30)
8.	Net profit after tax (6-7)	296.97	(24.20)	113.59	510.98	420.82
9.	Other comprehensive income/(loss)					
	Items that will not be reclassified subsequently to profit or loss (net of tax)					
a)	Fair value of equity instruments through OCI	(406.92)	(117.54)	(600.85)	(337.22)	541.11
b)	Remeasurement of employment benefit obligation	0.15	(0.77)	(2.56)	(2.15)	(3.07)
	Total other comprehensive income/(loss), net of taxes	(406.77)	(118.31)	(603.41)	(339.37)	538.04
10.	Total comprehensive income /(loss) (8+9)	(109.81)	(142.51)	(489.82)	171.60	958.86
11.	Net profit/(loss) for the period attributable to :					
	Owners of the company	264.70	(57.20)	60.54	365.46	143.28
	Non controlling interests	32.26	33.00	53.05	145.51	277.54
12.	Other comprehensive income/(loss) for the period attributable to :					
	Owners of the company	(406.69)	(117.93)	(602.41)	(338.13)	539.58
	Non controlling interests	(0.09)	(0.38)	(1.00)	(1.24)	(1.54)
13.	Total comprehensive income/(loss) for the period attributable to :					
	Owners of the company	(141.98)	(175.13)	(541.87)	27.33	682.86
	Non controlling interests	32.17	32.62	52.05	144.27	276.00
14.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25
15.	Other equity	-	-	-	6,381.37	6,354.00
16.	Earnings per equity share (face value ₹ 10 each)*					
a)	Basic (in ₹)	2.50	(0.54)	0.57	3.45	1.35
b)	Diluted (in ₹)	2.50	(0.54)	0.57	3.45	1.35

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

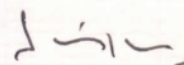
Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary including joint venture and step down subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its Joint Venture (including subsidiary of joint venture), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2026.
2. The above consolidated financial results for the quarter and year ended on March 31, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Group, on the basis of the information available and has been recognised in the financial result, of the Group for the year ended March 31, 2026. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
4. The Joint venture Company, M/s Waterproof Corporation Private Limited of the holding Company, has executed a Share Purchase Agreement on 23rd September 2025 with Shree Vinayak Organics (India) Private Limited (SVO), a wholly owned subsidiary of the Waterproof Corporation Private Limited, for the sale of its entire shareholding in SVO on a fully diluted basis.

The above transaction was completed on 09th October 2025. Consequently, the Group's share of profit from Joint Ventures for the year ended includes a one-time gain on disposal.
5. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
6. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
7. The figures for quarter ended March 31, 2026 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2026 and reveiwed year to date figure upto December 31, 2025 being date of end of the third quarter of the current financial year.
8. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai
Date : 27th May, 2026

LADDERUP FINANCE LIMITED

Statement of Consolidated Audited Assets and Liabilities as at 31st March, 2026

(₹ in lakh)

Sr. No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
	Assets		
1.	Financial assets		
	Cash and cash equivalents	413.53	270.94
	Bank balance other than cash and cash equivalents	228.96	215.08
	Trade receivables	158.13	180.23
	Loans	214.86	341.43
	Investments	6,281.73	6,358.00
	Other financial assets	78.41	132.87
	Total financial assets	7,375.62	7,498.55
2.	Non-financial assets		
	Inventories	713.41	154.36
	Current tax assets (net)	38.96	54.32
	Property, plant and equipment	53.76	56.89
	Right to use assets	211.99	115.95
	Other intangible assets	367.00	367.00
	Investment in associate / joint venture	2,584.76	2,630.61
	Other non-financial assets	30.85	35.37
	Total non-financial assets	4,000.73	3,414.50
	Total assets	11,376.35	10,913.05
	Liabilities and equity		
	Liabilities		
1.	Financial liabilities		
	Trade payables		
	Total outstanding dues to micro enterprises and small	11.00	-
	Total outstanding dues to creditors other than micro enterprise	116.96	147.17
	and small enterprise		
	Borrowings (other than debt securities)	2,349.91	2,182.64
	Lease liability	77.11	67.50
	Other financial liabilities	140.63	93.48
	Total financial liabilities	2,695.61	2,490.79
2.	Non-financial liabilities		
	Current tax liabilities (net)	30.71	71.62
	Lease liability	155.71	63.59
	Provisions	75.63	70.42
	Other non - financial liabilities	52.67	41.66
	Deferred tax liabilities (Net)	56.22	36.83
	Total non-financial liabilities	370.94	284.12
3.	Equity		
	Equity share capital	1,060.25	1,060.25
	Other equity	6,381.37	6,354.00
	Equity attributable to owner of the company	7,441.62	7,414.25
	Non-controlling interest	868.18	723.89
	Total equity	8,309.80	8,138.14
	Total liabilities and equity	11,376.35	10,913.05



LADDERUP FINANCE LIMITED

Audited Consolidated Statement of Cash Flows for the year ended 31st March, 2026

(₹ in lakh)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A. Cash flow from operating activities		
Net (loss)/profit before tax	720.46	621.37
Add / (less): Adjustments for:		
Depreciation and amortization	63.68	74.10
Exchange difference on translation on assets and liabilities net	0.02	-
Finance cost	242.19	198.85
Impairment provision on financial instruments	133.57	(135.72)
Net notional (gain) on fair value of investment measured at FVTPL	836.89	258.70
Profit on sale of investments (Net)	(105.50)	(350.71)
Net notional (gain) on value of current investments measured at FVTOCI	442.72	(190.40)
Remeasurement of post employment benefit obligation	(2.15)	(3.07)
Operating profit before working capital changes	2,331.88	473.13
Adjustments for changes in working capital:		
(Increase) / decrease in loans	(7.00)	235.18
(Increase) / decrease in inventories	(559.05)	(154.36)
(Increase) / decrease in trade receivables	22.10	(34.06)
(Increase) / decrease in other financial assets	54.46	7.29
(Increase) / decrease in other non financial assets	4.52	625.78
Increase / (decrease) in trade payables	(19.22)	116.93
Increase / (decrease) in provisions	5.21	7.89
Increase / (decrease) in other financial liabilities	47.15	8.96
Increase / (decrease) in other non financial liabilities	11.02	1.36
Cash generated from operations	1,891.07	1,288.09
Income tax paid (net of refund)	(141.77)	(246.47)
Net cash inflow from operating activities	1,749.30	1,041.63
B. Cash flow from investing activities		
(Purchase)/ proceeds of property, plant & equipment & right to use asset	(156.60)	(3.85)
(Purchase)/ proceeds of deposit	(13.88)	(11.65)
Proceeds from investments valued at FVTPL & FVTOCI	(501.83)	1,928.16
(Purchase) of investments	(961.24)	(2,584.45)
Net cash inflow / (outflow) from investing activities	(1,633.55)	(671.78)
C. Cash flow from financing activities		
(Repayment)/proceeds from long-term borrowings (other the debt securities)	167.27	957.51
(Payment) of finance lease obligation	101.73	(58.55)
Proceeds from issue of equity interest to non-controlling interests	0.03	-
(Payment) for buy back of equity shares	-	(990.05)
Interest paid	(242.19)	(198.85)
Net cash inflow / (outflow) from financing activities	26.84	(289.94)
Net increase/ (decrease) in cash and cash equivalents	142.59	79.91
Cash and cash equivalents at the beginning of the year	270.94	191.03
Cash and cash equivalents at the end of the period	413.53	270.94

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



(Annexure 1)

(₹ in lakh)

Particulars	Consolidated				
	Quarter Ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
i) Investment activities	679.12	1.96	1.06	850.37	16.23
ii) Finance activities	13.03	17.20	17.88	65.59	120.64
iii) Investment advisory services	414.47	402.32	343.65	1,549.61	1,483.10
Total segment revenue	1,106.62	421.48	362.59	2,465.57	1,619.97
Less : Inter segment revenue	-	-	-	-	-
Net income from operations	1,106.62	421.48	362.59	2,465.57	1,619.97
Segment results :					
i) Investment activities	679.12	1.96	1.06	850.37	16.23
ii) Finance activities	(50.92)	(45.30)	(38.83)	(182.00)	(74.61)
iii) Investment advisory services	186.45	28.26	201.11	214.71	572.92
Total	814.65	(15.08)	163.34	883.08	514.54
Add : Unallocable income	58.82	54.14	29.29	252.20	162.47
Less : Unallocable expenses	447.85	39.41	197.97	414.83	55.62
Total profit/(loss) before tax	425.62	(0.34)	(5.34)	720.46	621.38
Other comprehensive income					
i) Investment activities	(406.92)	(117.54)	(600.85)	(337.22)	541.11
Capital employed					
(Segment assets - segment liabilities)					
i) Investment & finance activities (note -1)	5,543.45	5,592.89	5,605.28	5,543.45	5,605.28
ii) Investment advisory services	1,607.36	1,540.72	1,311.96	1,607.36	1,311.96
iii) Unallocable	1,158.99	1,285.91	1,220.89	1,158.99	1,220.89

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board


Sunil Goyal
DIN 00503570
Managing Director



Place: Mumbai
Date : 27th May, 2026