August 26, 2026

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

To
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India.

BSE Code: **512573**

NSE Code: **AVANTIFEED**

Dear Sir/Madam,

Subject: Investor Presentation for Q1 FY 2027 Results.

Ref: AFL – Letter of Intimation of Investors Conference call scheduled to be held on Thursday, August 27, 2026, at 04:00 P.M. (IST).

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated August 21, 2026, we are enclosing herewith the presentation for the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

Please take the same on record.

Thanking you.

Yours faithfully,
For **Avanti Feeds Limited**

RAMACHANDRA RAO CUDDAPAH
Digitally signed by RAMACHANDRA RAO CUDDAPAH
Date: 2026.08.26 16:06:48 +05'30'

C. Ramachandra Rao
Joint Managing Director,
Company Secretary and
Compliance Officer
DIN:00026010

As Enclosed:

Q1-FY27 Results Presentation

Avanti® Feeds Limited

Disclaimer

This presentation has been prepared by Avanti Feeds Limited based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward looking statements. Such forward looking statements are not guarantees for future performance and or subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

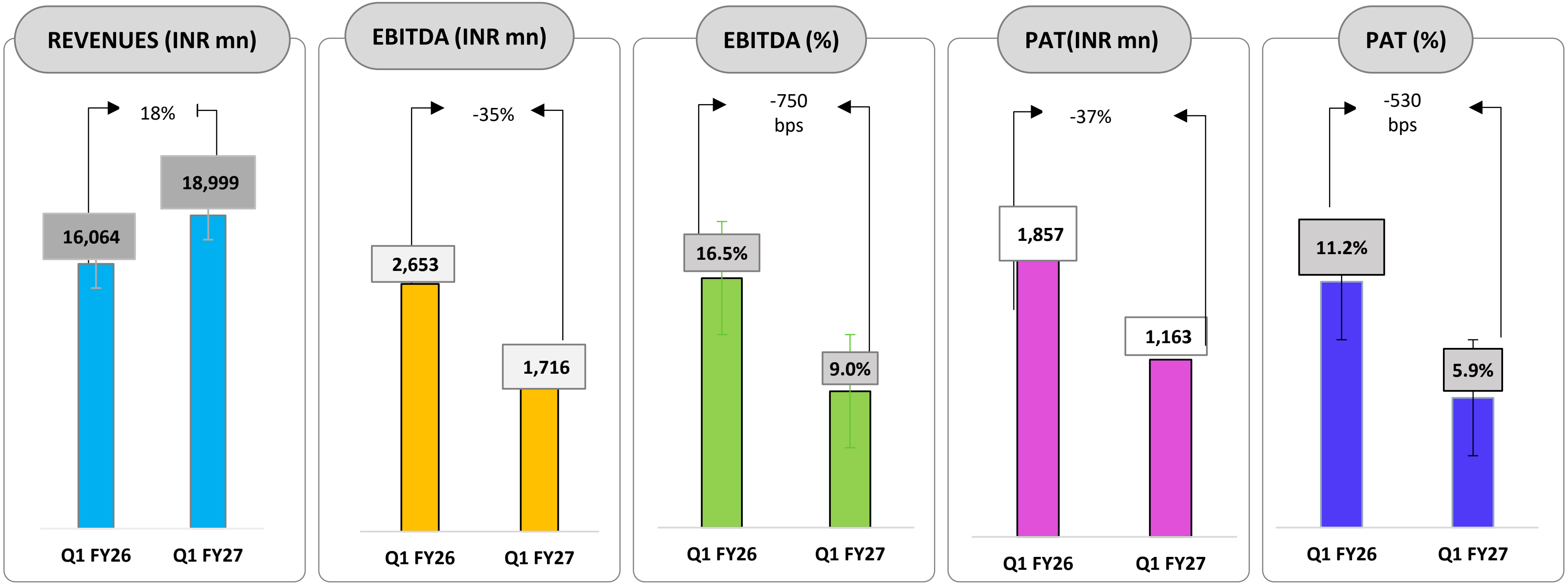
These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the company's market preferences and its exposure to market risks, as well as other risks.

Index

Avanti® Feeds Limited

RESULT HIGHLIGHTS

Quarterly Consolidated Highlights



Avanti® Feeds Limited

Quarterly & Fiscal Results Snapshot

Consol Profit & Loss (Rs mn)	Q1FY27	Q1FY26	*Y-o-Y*	Q4FY26	*Q-o-Q*
<u>Segment Revenues</u>					
Shrimp Feed	**15,661.6**	**12,352.1**	**26.8%**	**10,402.2**	**50.6%**
Shrimp Processing	**3,337.1**	**3,711.6**	**-10.1%**	**4,275.0**	**-21.9%**
Revenues from operations	**18,998.6**	**16,063.6**	**18.3%**	**14,677.2**	**29.4%**
COGS	15,775.3	11,659.3	**35.3%**	10,999.7	**43.4%**
Op. expenses	2,164.8	2,263.1	**-4.3%**	2,030.2	**6.6%**
Operating Profits	1,058.6	2,141.3	**-50.6%**	1,647.3	**-35.7%**
Other income	657.1	506.2	**29.8%**	484.8	**35.5%**
Depreciation	144.3	162.1	**-11.0%**	151.9	**-5.0%**
EBIT	**1,571.5**	**2,485.4**	**-36.8%**	**1,980.2**	**-20.6%**
Interest expenses	4.7	5.2	**-8.0%**	11.4	**-58.4%**
Exceptional Item	0.0	0.0	*NA*	-129.7	*NA*
PBT	**1,566.7**	**2,480.3**	**-36.8%**	**1,839.1**	**-14.8%**
Taxes	403.7	629.5	**-35.9%**	450.6	**-10.4%**
Profit after Taxes (PAT)	1,163.1	1,850.8	**-37.2%**	1,388.6	**-16.2%**
Profit/Loss on shr of associate/	0.00	5.95	**-100.0%**	0.0	**#DIV/0!**
PAT (after shr associate)	**1,163.1**	**1,856.8**	**-37.4%**	**1,388.6**	**-16.2%**
EPS	**7.58**	**13.09**	**-42.1%**	**9.19**	**-17.5%**
NP % Sales	6.1%	11.6%	-550 bps	9.5%	-340 bps

1. Consolidated Revenues in Q1FY27 grew 18.3% YoY at Rs 18,999 Mn, mainly aided by strong volume growth in shrimp Feed business.
2. EBIT declined by Rs.914 Mns at 36.8% YoY Impacted by elevated raw material prices.
3. Profit after Tax dropped by 37.4% YoY to Rs. 1,163 Mn from Rs.1,857 Mn with margins at 6.1%.
4. EPS dropped to 7.58 per share YoY from Rs.13.09 per share.

Avanti® Feeds Limited

Management Commentary

Shrimp Feed

In Q1FY27, Shrimp feed revenues grew by 26.8% YoY from Rs.12,352 Mn to Rs.15,661 Mn.

PBT in Q1FY27 came in at Rs 1,112 Mn from Rs.2,235 Mn YOY with margins at 5.3% due to increasing Raw Material prices.

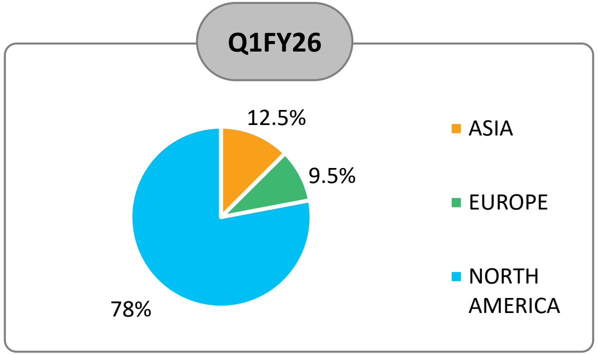
Shrimp Processing & Export

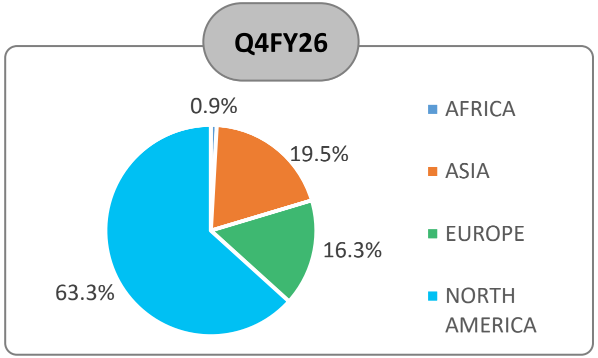
Shrimp processing revenue declined 10% YoY to Rs. 3,337 Mn in Q1FY27 from 3,712 Mn in Q1FY26, primarily driven by a 17% decline in sales volume.

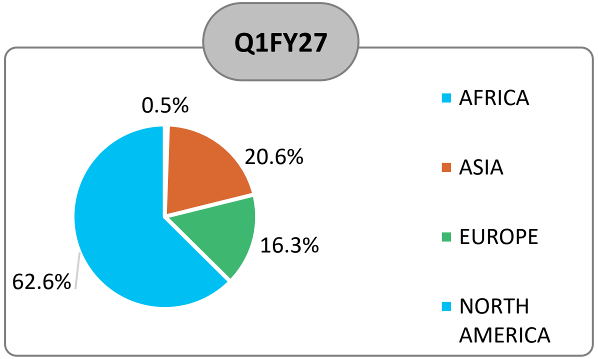
EBITDA margin improved to 16% in Q1FY26 from 9% in Q1FY26, supported by favourable FX movements, improved average selling price realisation and higher contribution from other income.

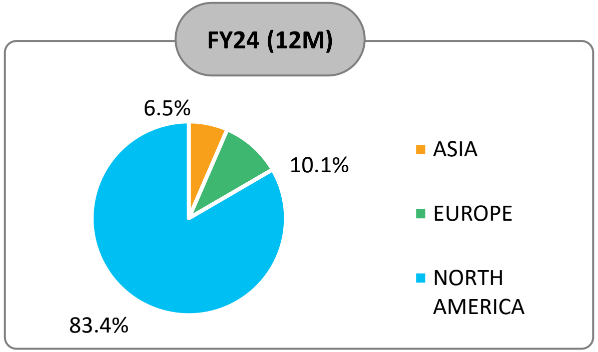
Avanti® Feeds Limited

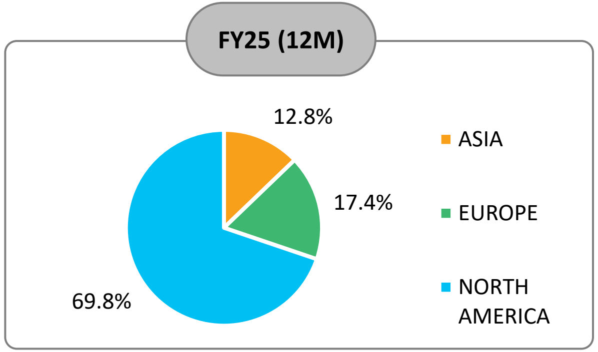
Processed Shrimp Sales % By Regions

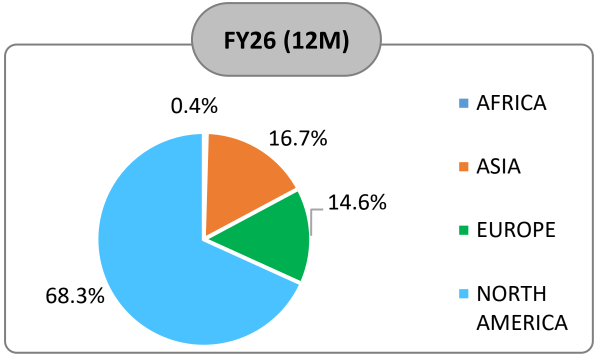




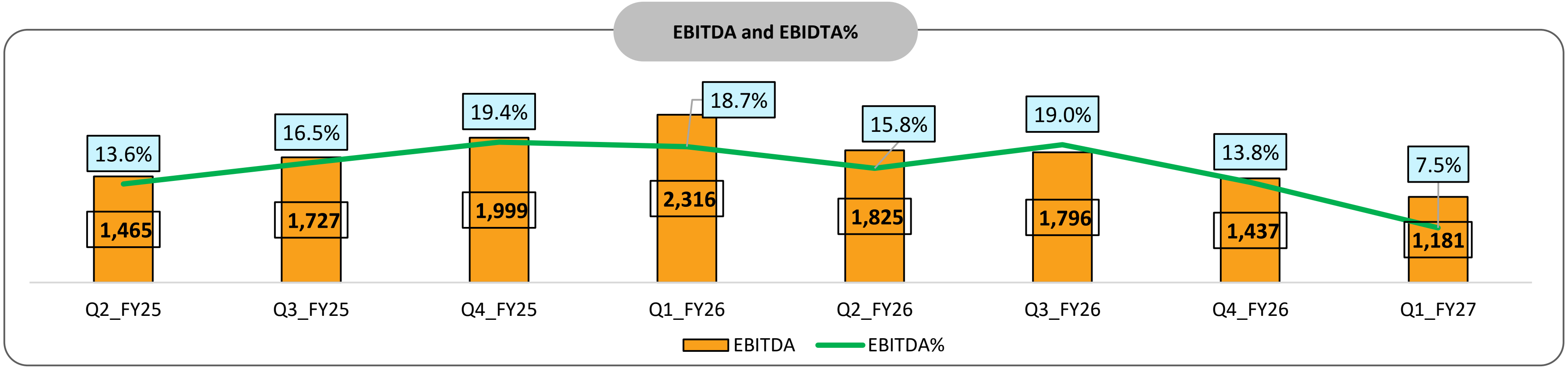


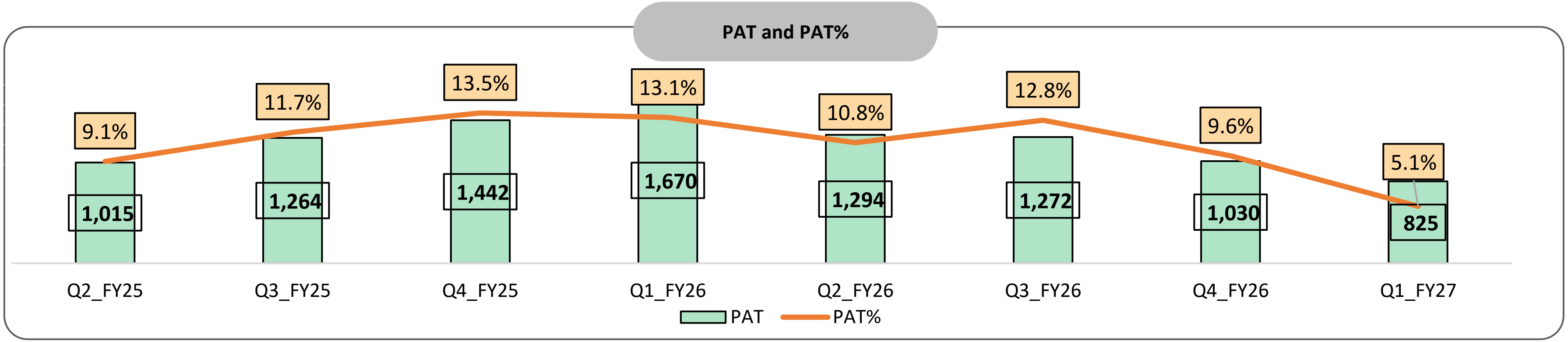






Overview of Shrimp and Other Revenues





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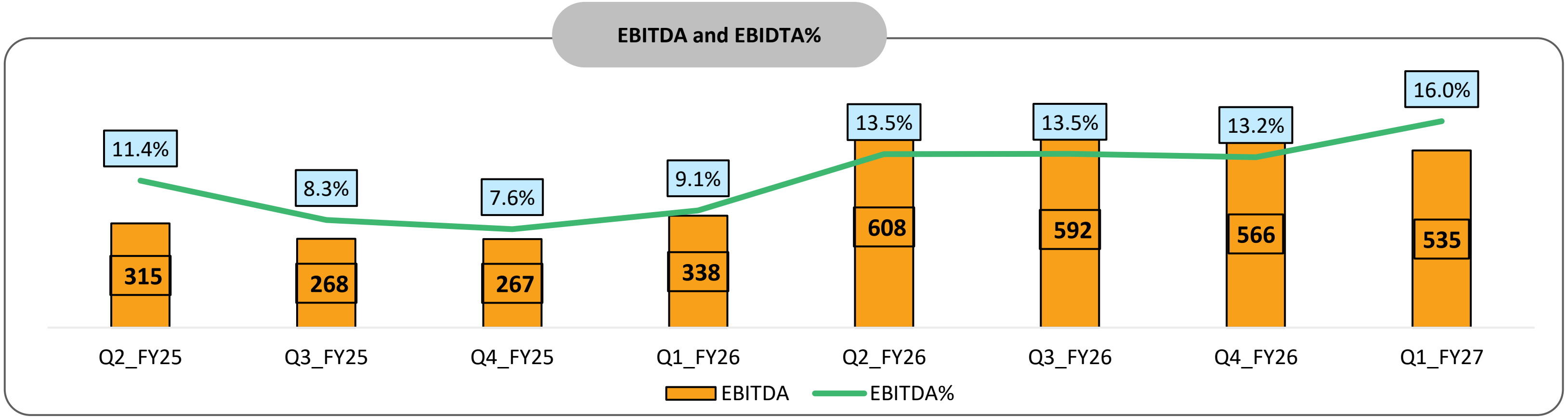
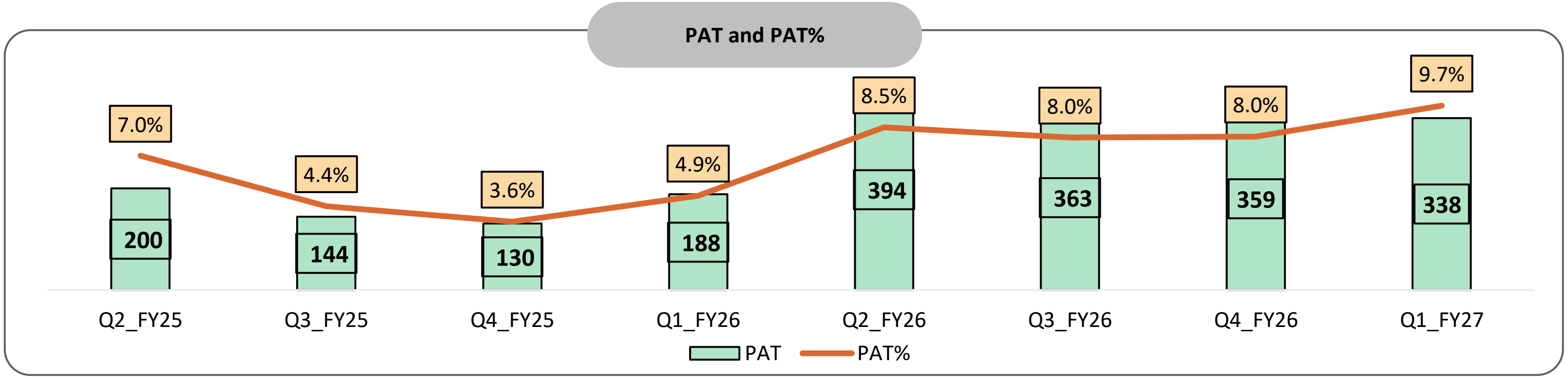
Overview of Processed Shrimp Revenues





Avanti® Feeds Limited

OPERATIONAL HIGHLIGHTS

Operational Highlights - Quarterly

Particulars	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Production (MT)										
Shrimp Feed	1,32,079	1,53,293	1,34,476	1,30,284	1,40,423	1,53,203	1,52,743	1,22,634	1,39,407	1,76,316
Shrimp Processing	2,920	4,524	3,815	4,073	3,836	4,500	3,637	4,413	4,071	4,442
Sales (MT)										
Shrimp Feed	1,22,278	1,58,591	1,34,897	1,32,049	1,29,711	1,65,564	1,54,644	1,18,127	1,23,725	1,93,852
Shrimp Processing	3,846	2,783	3,423	3,843	4,100	4,223	4,862	3,767	4,124	3,520
Particulars (INR mn)										
Shrimp Feed revenues	**9,967.0**	**12,695.8**	**10,763.8**	**10,417.5**	**10,323.4**	**12,352.0**	**11,581.9**	**9,442.1**	**10,402.2**	**15,661.6**
EBITDA	1,266.4	1,590.3	1,465.2	1,726.6	1,999.1	2,315.7	1,824.9	1,795.6	1,436.8	1,181.4
% Margins	12.7	12.5	13.6	16.5	19.4	18.8	15.8	19.0	13.8	7.5
Particulars (INR mn)										
Shrimp Processing	**2,868.1**	**2,336.9**	**2,757.7**	**3,210.2**	**3,498.0**	**3,711.6**	**4,514.9**	**4,393.2**	**4,275.0**	**3,337.1**
EBITDA	393.3	356.5	314.8	267.9	267.2	337.8	607.7	592.4	565.7	534.4
% Margins	13.7	15.3	11.4	8.3	7.64	9.1	13.5	13.5	13.2	16.0
Particulars (INR mn)										
Consolidated Revenues	**12,835.1**	**15,032.7**	**13,521.5**	**13,627.7**	**13,821.4**	**16,063.6**	**16,096.9**	**13,835.2**	**14,677.2**	**18,998.6**
EBITDA	1,659.7	1,946.8	1,780.0	1,994.5	2,266.3	2,653.5	2,432.6	2,388.1	2,002.5	1,715.7
% Blended Margins	12.9	12.9	13.1	14.6	16.4	16.5	15.11	17.26	13.64	9.03

Avanti® Feeds Limited

Operational Highlights – Fiscals & Financial Year Ended

Particulars	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Production (MT)									
Shrimp Feed	4,28,452	4,19,472	4,87,402	4,72,234	5,36,798	5,01,621	5,39,074	5,58,476	5,67,986
Shrimp Processing	9,105	11,384	13,745	12,224	12,860	11,959	13,246	16,248	16,621
Sales (MT)									
Shrimp Feed	4,30,314	4,21,691	4,84,669	4,73,449	5,40,895	4,97,066	5,31,967	5,55,248	5,62,060
Shrimp Processing	7,857	11,065	13,397	11,518	12,836	12,497	13,444	14,149	16,976
Particulars (INR mn)									
Shrimp Feed revenues	**28,117.2**	**27,352.6**	**31,603.9**	**32,436.7**	**40,443.6**	**40,395.1**	**42,870.3**	**44,289.9**	**43,778.2**
EBITDA	6,457.7	3,516.9	4,000.5	4,252.9	2,824.6	3,259.7	4,331.3	6,781.2	7,373.0
% Margins	23.0	12.9	12.7	13.1	7.0	8.1	10.1	15.3	16.8
Particulars (INR mn)									
Shrimp Processing	**5,811.8**	**7,525.2**	**9,549.0**	**8,568.9**	**9,916.0**	**10,474.8**	**10,818.7**	**11,803.6**	**16,894.6**
EBITDA	851.3	1,093.8	1,245.0	1,274.3	1,212.3	1,590.6	1,614.3	1,206.5	2,103.6
% Margins	14.6	14.5	13.0	14.9	12.2	15.2	14.9	10.2	12.5
Particulars (INR mn)									
Consolidated Revenues	**33,929.0**	**34,877.8**	**41,152.9**	**41,005.6**	**50,359.6**	**50,869.9**	**53,688.9**	**56,003.2**	**60,672.9**
EBITDA	7,308.9	4,610.8	5,245.6	5,527.2	4,036.8	4,850.4	5,945.6	7,987.6	9,476.4
% Blended Margins	21.5	13.2	12.7	13.5	8.0	9.5	11.1	14.3	15.6

FINANCIAL STATEMENTS

Profit & Loss Statement - Quarterly

Consolidated Profit & Loss (INR mn)	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Income from Operations	**12,835.1**	**15,032.7**	**13,521.5**	**13,627.7**	**13,821.4**	**16,063.6**	**16,096.9**	**13,835.2**	**14,677.2**	**18,998.6**
Other Income	364.5	346.9	417.7	391.3	498.9	506.3	494.4	630.5	484.8	657.2
Total Income	**13,199.7**	**15,379.6**	**13,939.2**	**14,019.0**	**14,320.3**	**16,569.9**	**16,591.3**	**14,465.8**	**15,162.0**	**19,655.8**
Operating Expenses	11,539.8	13,461.6	12,159.2	12,024.2	12,054.0	13,916.4	14,158.7	12,077.7	13,159.5	17,940.1
EBITDA	**1,659.8**	**1,948.0**	**1,780.0**	**1,994.8**	**2,266.3**	**2,653.4**	**2,432.6**	**2,388.1**	**2,002.4**	**1,715.7**
Margin %	**12.9**	**12.9**	**13.1**	**14.6**	**16.4**	**16.5**	**15.1**	**17.3**	**13.6**	**9.0**
Depreciation	144.9	144.9	150.0	149.6	145.8	162.1	157.6	160.7	151.9	144.3
EBIT	**1,514.9**	**1,803.1**	**1,630.0**	**1,845.2**	**2,120.5**	**2,491.3**	**2,275.0**	**2,227.4**	**1,850.5**	**1,571.5**
Margin %	**11.8**	**12.0**	**12.0**	**13.5**	**15.3**	**15.5**	**14.2**	**16.1**	**12.6**	**8.3**
Financial Charges	7.2	5.5	5.7	5.2	6.1	5.2	4.3	6.8	11.4	4.7
PBT	**1,507.7**	**1,796.4**	**1,624.3**	**1,840.0**	**2,114.5**	**2,486.2**	**2,270.7**	**2,220.6**	**1,839.1**	**1,566.7**
Margin %	**11.7**	**11.9**	**12.0**	**13.5**	**15.3**	**15.5**	**14.1**	**16.1**	**12.5**	**8.2**
Tax	381.6	420.7	409.6	431.6	542.5	629.5	582.8	585.8	450.6	403.7
PAT (after minority interest)	**1,126.0**	**1,375.7**	**1,214.8**	**1,408.4**	**1,571.9**	**1,856.8**	**1,687.9**	**1,634.7**	**1,388.6**	**1,163.1**
Margin %	**8.8**	**9.1**	**9.0**	**10.3**	**11.4**	**11.6**	**10.5**	**11.8**	**9.5**	**6.1**
EPS	**7.6**	**9.4**	**8.3**	**9.9**	**11.1**	**13.1**	**11.3**	**11.0**	**9.2**	**7.6**

Profit & Loss Statement – Fiscals & Financial Year ended

Consolidated Profit & Loss (INR mn)	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Income from Operations	**41,152.9**	**41,005.6**	**50,359.6**	**50,869.9**	**53,688.9**	**56,003.2**	**60,672.9**
Other Income	702.3	925.8	816.7	920.2	1,362.7	1,654.8	2,116.0
Total Income	**41,855.3**	**41,931.4**	**51,176.3**	**51,790.0**	**55,051.6**	**57,658.0**	**62,788.9**
Operating Expenses	36,613.9	36,404.2	47,139.5	46,939.7	49,108.1	49,670.3	53,312.5
EBITDA	**5,245.6**	**5,527.2**	**4,036.8**	**4,850.4**	**5,943.5**	**7,987.6**	**9,476.4**
Margin %	**12.7**	**13.5**	**8.0**	**9.5**	**11.1**	**14.3**	**15.6**
Depreciation	377.1	409.3	407.9	425.9	564.0	590.2	632.1
EBIT	**4,864.3**	**5,117.9**	**3,628.9**	**4,424.4**	**5,379.5**	**7,397.4**	**8,844.3**
Margin %	**11.8**	**12.5**	**7.2**	**8.7**	**10.0**	**13.2**	**14.6**
Financial Charges	19.9	16.8	20.1	20.2	13.1	22.5	27.6
PBT	**4,844.4**	**5,101.1**	**3,608.8**	**4,404.2**	**5,366.4**	**7,374.9**	**8,816.7**
Margin %	**11.8**	**12.4**	**7.2**	**8.7**	**10.0**	**13.2**	**14.5**
Tax	985.7	1,122.9	786.7	1,145.3	1,430.5	1,804.4	2,248.7
PAT (after minority interest)	**3,862.9**	**3,973.7**	**2,452.3**	**3,122.5**	**3,938.1**	**5,570.5**	**6,568.0**
Margin %	**9.4**	**9.7**	**4.9**	**6.1**	**7.3**	**9.9**	**10.8**
EPS	**25.4**	**26.4**	**16.3**	**20.5**	**26.2**	**38.8**	**44.5**

Avanti® Feeds Limited

Balance Sheet & Key Ratios

Consolidated Balance Sheet (INR mn)	FY21	FY22	FY23	FY24	FY25	FY26
Share capital	136	136	136	136	136	136
Reserves and Surplus	19,759	21,338	23,632	26,756	31,612	36,944
Non-current liabilities	193	178	347	585	549	445
Current liabilities	2,734	3,510	3,231	3,505	4,529	5,079
Total Equity and Liabilities	**22,822**	**25,162**	**27,346**	**30,982**	**36,827**	**42,604**
Non-current assets	4,547	4,873	5,239	5,935	9,187	14,275
Current assets	18,275	20,289	22,107	25,047	27,640	28,329
Total Assets	**22,822**	**25,162**	**27,346**	**30,982**	**36,827**	**42,604**

Key Ratios	FY21	FY22	FY23	FY24	FY25	FY26
RoCE (%)	**19.90%**	**13.10%**	**13.60%**	**19.77%**	**23.00%**	**22.30%**
RoE (%)	**20.00%**	**11.40%**	**13.10%**	**15.55%**	**19.00%**	**19.09%**
Net debt to equity (x)	0	0	0	0.01	0.01	0.01
Interest coverage (x)	304	181	219	412	329	320
Inventory days	49	72	58	60	75	76
Receivables days	6	8	9	10	9	8
Payable days	21	22	20	22	25	19

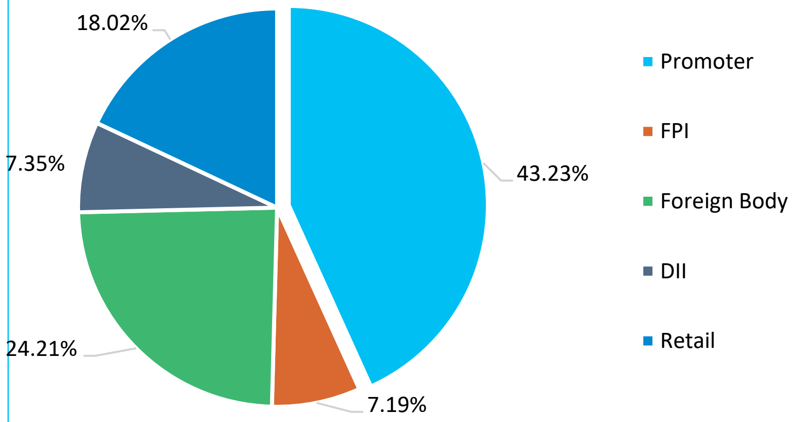
Avanti® Feeds Limited

ANNEXURE

Stock Information

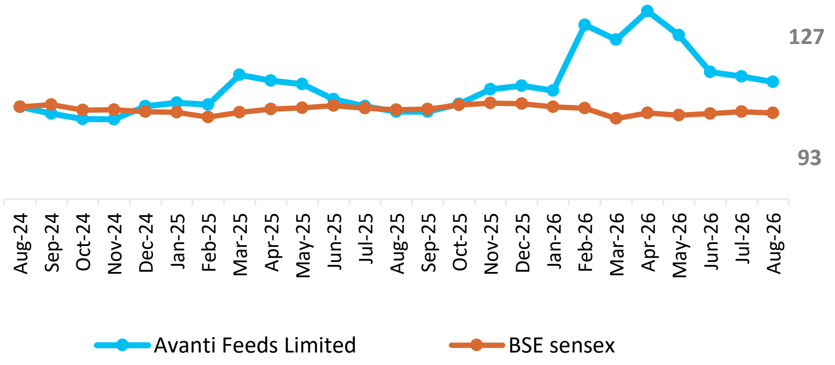
- Market cap (INR) - ~117 bn (As on 19th August2026)
- Shares outstanding - 136 mn (As on 30th June ,2026)
- BSE code: 512573
- NSE code: AVANTIFEED

Shareholding Pattern as on 30th June, 2026



Relative stock price vs BSE Sensex

As on 19th August , 2026



Avanti® Feeds Limited

Avanti®
Feeds Limited

THANK YOU!

Mrs. B. Santhi Latha

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