



AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Scrip Code: 511692

Scrip Name: AJCON

ISIN: INE759C01027

21.07.2026

To,
The Manager,
BSE Limited,
BSE Listing Centre,
Department of Corporate Services,
P J Towers, Dalal Street, Fort,
Mumbai-400001

Subject: Intimation of Subscribers Lapse and subsequent Forfeiture of 1000000 Convertible Warrants under prescribed provisions of the SEBI (ICDR), Regulations, 2018

Ref: Disclosure under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

This is in furtherance of our earlier intimations on 19.12.2024 and 21.01.2025 (Preferential Issue), wherein we had informed that the Company had approved allotment of 1000000 (Ten Lakhs) Convertible Warrants to Non-Promoter, Public Category, on preferential basis, at an issue price of ₹ 66/- per warrant of ₹ 10/- each (including a premium of ₹ 56/- per warrant) for an amount aggregating to ₹ 6,60,00,000/- (Rupees Six Crore Sixty Lakhs Only) to the Allottees as mentioned in **Annexure- A**.

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before 20.07.2026. Since, the Company has not received the balance 75% consideration from the aforesaid warrant holders within the stipulated timeline, the outstanding warrants have lapsed on expiry of the exercise period on 20.07.2026 and stand cancelled in accordance with the terms of issue and applicable provisions of the SEBI (ICDR) Regulations.

Consequently, with effect from 21.07.2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹ 1,65,00,000/- (One Crore Sixty Five Lakhs Only) stands forfeited with immediate effect, as per Regulation 169(3) of Chapter V of the SEBI ICDR Regulations.



AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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This is to further inform that consequent to the lapse of the aforesaid warrants:

- a) The warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company;
- b) The aforesaid warrants stand cancelled and extinguished;
- c) There shall be no further obligation on the Company to allot equity shares against such warrants
and
- d) There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

This matter will be taken up at the forthcoming meeting of Board of Directors and necessary Resolution will be passed in this regard and intimated to the respective Regulatory Authorities.

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided as

Annexure- A.

This is for your information and further dissemination.

Thanking you,

Yours faithfully,

For Ajcon Global Services Limited

Kaushal Shukla

CS & Compliance Officer

Encl: As above



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Annexure- A

Details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Type of securities	Convertible Warrants
2.	Type of Issuance	Preferential Allotment
3.	Total No. of warrants originally allotted	1000000 (Ten Lakhs)
4.	Issue Price per warrants (in ₹)	66/-
5.	Date of Allotment	21.01.2025
6.	Tenure (in months)	18 (Upto 20.07.2026)
7.	Amount Received upfront (in ₹)	1,65,00,000/-
8.	Last Date of Exercise	20.07.2026
9.	No. of warrants exercised	NIL
10.	No. of warrants lapsed	1000000 (Ten Lakhs)
11.	Names of warrant holders whose convertible warrants have lapsed	
	Name of Warrant holders	PAN
		No. of Warrants allotted/ lapsed
		Amount forfeited in ₹) (being 25% upfront consideration)
	Subhash P. Rathod	AABPR3934R
	Mayank S. Rathod	CFAPR3574M
	Saajan S. Rathod	ALGPR2374F
12.	Total amount forfeited (in ₹)	1,65,00,000/-
13.	Any change in capital structure due to forfeiture	NIL



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