ASHOKA METCAST LIMITED

17th September, 2026

To, **Listing Department** **BSE Limited** 25th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001 **Security Code: 540923**	To, **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Security Symbol: ASHOKAMET**

Dear Sir/Madam,

Sub: Proceedings of 17th Annual General Meeting of the Members of Ashoka Metcast Limited

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 17th Annual General Meeting of the Company held today i.e. on 17th September, 2026, from 3:30 P.M. IST to 3:37 P.M. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,

For Ashoka Metcast Limited

ASHOK CHINUBHAI SHAH

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ASHOKA METCAST LTD. AHMEDABAD

Ashok Shah
Managing Director
DIN: 02467830

SUMMARY OF PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING (AGM) OF ASHOKA METCAST LIMITED HELD ON THURSDAY, 17TH SEPTEMBER, 2026 AT 3:30 P.M. IST THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

The 17th Annual General Meeting (AGM) of the Company was held on Thursday, 17th September, 2026 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Shalin Shah, Director of the Company, welcomed all the Members to the 17th Annual General Meeting of the Company.

He informed the Members that, in accordance with the applicable MCA and SEBI circulars and guidelines, the Company was conducting the AGM through Video Conferencing.

As decided by the Board of Directors, Mr. Shalin Shah presided over the meeting as Chairman.

The Chairman informed the Members that the requisite quorum was present and accordingly declared the meeting duly constituted and called it to order.

He further informed that the participation of Members through Video Conferencing was being considered for the purpose of determining the quorum in accordance with the applicable MCA circulars and Section 103 of the Companies Act, 2013.

The Chairman thereafter introduced the Directors, Key Managerial Personnel and Auditors attending the meeting through video conference, as follows:

- Mr. Ashok Shah, Managing Director;
- Mr. Hiteshkumar Donga, Non-Executive Director;
- Mr. Rushabh Shah, Independent Director;
- Mrs. Jhanvi Sethi, Additional (Independent) Director;
- Mr. Kunjan Rathod, Independent Director;
- Mr. Chandrakant Chauhan, Chief Financial Officer;
- Mr. Ankur Rastogi, Company Secretary & Compliance Officer;
- Mr. Shivam Soni, representing M/s. GMCA & Co., Chartered Accountants, Statutory Auditors of the Company; and
- Mr. Chintan Patel, Practicing Company Secretary, Secretarial Auditor of the Company.

The Chairman further informed the Members that Mr. Ashok Shah, Managing Director, Mr. Hiteshkumar Donga, Director, Mr. Chintan Patel, Secretarial Auditor, and Mr. Shalin Shah, Chairman, who had joined the meeting as panelists, were also Members of the Company and their presence was considered for the purpose of quorum.

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The Chairman informed the Members that the Company had made all necessary arrangements to facilitate the participation of shareholders in the AGM and to enable them to exercise their voting rights.

The Chairman further informed that the Statutory Registers and other documents referred to in the Notice and Explanatory Statement had been made available electronically for inspection by the Members up to the date of the AGM. Members could request inspection of the said documents by writing to the Company at compliance@ashokametcast.in.

With the permission of the Members, the Notice of the 17th Annual General Meeting along with the Annual Report, including the Board's Report and Auditors' Reports, which had already been circulated to the Members, was taken as read.

The Chairman further informed that the observations made by the Statutory Auditor and Secretarial Auditor in their respective reports were self-explanatory and were also taken as read.

The Chairman then gave a brief overview of the performance of the Company during the financial year under review.

He informed that the Company was engaged in the business of trading of TMT bars and Round Bars.

The Chairman informed that the Profit after Tax on a standalone basis stood at Rs. 50.20 Lakhs during the financial year 2025-26 as compared to Rs. 239.01 Lakhs in the previous financial year.

He further informed that on a consolidated basis, the Company recorded a Profit after Tax of Rs. 1,079.98 Lakhs during the financial year 2025-26 as compared to Rs. 548.52 Lakhs in the previous financial year.

The Chairman stated that the consolidated performance reflected the continued growth of the Group's business and provided a positive foundation for the Company to pursue further opportunities and strengthen its performance in the coming years.

The Chairman then briefed the Members on the business items forming part of the Notice of the 17th Annual General Meeting, which were as follows:

1. To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2026, including Audited Balance Sheet as at 31st March, 2026 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon;

2. Re-appointment of Mr. Shalin Ashok Shah, Non-Executive Director of the Company, who is liable to retire by rotation and, being eligible, offers himself for re-appointment;

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3. Regularization of appointment of Mrs. Jhanvi Vikas Sethi as a Non-Executive Independent Director of the Company;

4. Approval for enhancement of the limit for availing financial assistance from the Promoter and Promoter Group and conversion of loan into equity shares;

5. Entering into material related party transactions with Rhetan TMT Limited;

6. Entering into material related party transactions with Ashnisha Industries Limited;

7. Entering into material related party transactions with Lesha Industries Limited;

8. Entering into material related party transactions with Gujarat Natural Resources Limited; and

9. Entering into material related party transactions with Lesha Ventures Private Limited.

The Chairman further informed that the Notice of the 17th Annual General Meeting and the Annual Report, containing the Audited Financial Statements for the year ended 31st March, 2026 and the Board's and Auditors' Reports, had been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or the Depositories as on the cut-off date mentioned in the AGM Notice.

The Chairman informed that the remote e-voting facility was made available to the Members from 14th September, 2026 to 16th September, 2026.

The Chairman further informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No. 11959), as the Scrutinizer for overseeing the remote e-voting process and voting at the AGM in a fair and transparent manner.

The Chairman informed the Members that no requests had been received from the shareholders to raise any queries or express their views during the meeting.

The Chairman further informed that the consolidated results of the remote e-voting and e-voting conducted at the AGM would be declared within two working days from the conclusion of the meeting and would be made available on the websites of BSE Limited, National Stock Exchange of India Limited, the Company and CDSL.

There being no other business, the Chairman proceeded to conclude the meeting.

Before concluding the meeting, the Chairman informed the Members that the e-voting facility was available during the AGM for those Members who were present at the meeting and had not exercised their vote through remote e-voting.

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The Chairman further informed that eligible Members would be provided 15 minutes after the conclusion of the AGM to cast their votes, following which the e-voting facility at the AGM would be disabled.

The Chairman thanked all the Members for their valuable time, participation and continued support to the Company.

The 17th Annual General Meeting was thereafter concluded at 3:37 P.M. IST after which 15 minutes were provided for e-voting at the meeting.

Kindly take the above on your record.

Yours Faithfully,

For Ashoka Metcast Limited

ASHOK CHINUBHAI SHAH

Digitally signed by ASHOK CHINUBHAI SHAH
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Ashok Shah
Managing Director
DIN: 02467830