

October 9, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Sub.: Intimation for allotment of Equity Shares pursuant to exercise of Stock Options under the Transrail Lighting Employees Stock Option Plan - 2023 ("ESOP 2023")

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and Regulation 10(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Company, at its meeting held on October 9, 2026 has allotted 2,58,800 fully paid-up equity shares of face value of Rs. 2/- each to eligible employee(s), pursuant to exercise of 51,760 Stock Options under the Transrail Lighting Employees Stock Option Plan 2023. Each Stock Option exercised is convertible into 5 (Five) equity shares of the Company.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased as under:

From	To
13,42,56,025 Equity Shares of Rs. 2/- each aggregating to Rs. 26,85,12,050/-	13,45,14,825 equity shares of Rs. 2/- each aggregating to Rs. 26,90,29,650/-

The equity shares allotted pursuant to exercise of the Stock Options shall rank pari passu with the existing equity shares of the Company in all respects.

The details required to be furnished under Regulation 10(c) of the SEBI SBEB Regulations read with Part E of Schedule I thereto are enclosed as **Annexure I**.

Further the details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure II**.

Kindly take the same on record.

For Transrail Lighting Limited

MONICA
TANAY
GANDHI

Digitally signed by
MONICA.TANAY
GANDHI
Date: 2026.10.09
13:05:23 +05'30'

Monica Gandhi

Company Secretary & Compliance Officer

**Encl: 1. Annexure I
2. Annexure II**

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

501 A, B, C, E, Fortune 2000, Block-G, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
Tel: +91 22 61979600 | Web: www.transrail.in | CIN: L31506MH2008PLC179012

Annexure - I

Disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Remarks
1.	Company name and address of Registered Office	Transrail Lighting Limited Registered Office: 501 A,B,C,E Fortune 2000, Block G Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India, 400051
2.	Name of the recognised Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred to in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	Filing date: December 11, 2025 In-principle approval date: January 23, 2026
4.	Filing Number, if any	BSE: 252643 NSE: 52139
5.	Title of the Scheme pursuant to which shares are issued, if any	Transrail Lighting Employees Stock Option Plan 2023
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 2/- per equity share
8.	Date of issue of shares	October 9, 2026
9.	Number of shares issued	2,58,800 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the shares, if applicable	From 13,42,56,026 to 13,45,14,825 (Both inclusive)
12.	ISIN Number of the shares, if issued in Demat	INE454P01035
13.	Exercise price per share	Rs. 140.40 per equity share, being Rs. 702 per Stock Option; each Stock Option is convertible into 5 equity shares
14.	Premium per share	Rs. 138.40 per equity share

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15.	Total issued shares after this issue	13,45,14,825 Equity Shares
16.	Total issued share capital after this issue	Rs. 26,90,29,650/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	The equity shares allotted pursuant to exercise of Stock Options shall rank pari passu with the existing equity shares of the Company in all respects.
20.	Details of listing fees, if payable	Not Applicable

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Annexure - II

Disclosure of Information under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Remarks
1.	Brief details of options granted	The Nomination and Remuneration Committee at its meeting held on October 9, 2026, has allotted 2,58,800 Equity Shares of Rs. 2/- each arising out of exercise of 51,760 options from 40% vested options
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	2,58,800
4.	Pricing formula	The exercise price shall be the fair market value of the Equity share of the Company as determined by the Independent valuer on the date of grant in accordance with ESOP 2023
5.	Options vested	81,640 (out of 1,06,580)
6.	Time within which option may be exercised	From September 8, 2026 to September 07, 2028
7.	Options exercised	51,760
8.	Money realized by exercise of options	Rs. 3,63,35,520
9.	The total number of shares arising as a result of exercise of option	2,58,800
10.	Options lapsed	24,940 (out of 1,06,580)
11.	Variation of terms of options	There is no variation in the terms of the options granted
12.	Brief details of significant terms	The options are personal to the grantees and are non-transferable. Each Stock Option is convertible into 5 equity shares of face value ₹2 each, subject to vesting and exercise in accordance with ESOP 2023. Vesting shall be in three tranches of 40%, 30% and 30% after completion of 36 months, 48 months and 60 months, respectively, from the Grant Date, subject to uninterrupted employment and other terms of ESOP 2023.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options (Provisional)	8.22

*Profit for the period June 2026 is considered for calculation on Diluted EPS and the figure is not annualized

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