Porwal
Auto Components Ltd.

Date: 13th November, 2026

To,
General Manager-Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th September,2026

Script Code - 532933; ISIN – INE386I01018

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/ CMD1/162/2019 dated 24th December, 2019, a statement confirming that there is no deviation(s) or variation(s) in utilization of funds raised through Preferential Issue for the quarter ended 30th September, 2026. The said statement was reviewed by the Audit Committee and taken on record by the Board.

You are requested to please take the same on record.

Thanking You

Yours faithfully
FOR PORWAL AUTO COMPONENTS LIMITED
CIN- L29300MP1992PLC006912

HANSIKA MITTAL
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HANSIKA MITTAL
COMPANY SECRETARY

Annexure-A

STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUND RAISED

<table>
<tr><td>Name of the Listed Entity</td><td>Porwal Auto Components Limited</td></tr>
<tr><td>Mode of Fund Raising</td><td>Allotment of Equity share and warrants on a Preferential basis</td></tr>
<tr><td>Date of Raising Fund</td><td>
<table>
<tr><th>Particulars</th><th>Date of Allotment</th><th>No. of Equity Shares and Warrants</th><th>Money Received on Allotment</th></tr>
<tr><td>Equity Share</td><td>09.07.2026</td><td>1754384</td><td>Rs. 9,99,99,888/-</td></tr>
<tr><td>Warrants (Series A)</td><td>09.07.2026</td><td>394735</td><td>Rs. 56,24,973/- (Upfront receipt of 25% of total consideration)</td></tr>
</table>
</td></tr>
<tr><td>Amount Raised (Rs. In Lakh)</td><td>Total Amount Raised Rs. 1056.25/- out of which Rs. 56.25/- received against Warrant.</td></tr>
<tr><td>Report filed for Quarter Ended</td><td>30th September, 2026</td></tr>
<tr><td>Monitoring Agency</td><td>Not Applicable</td></tr>
<tr><td>Monitoring Agency Name, If Applicable</td><td>Not Applicable</td></tr>
<tr><td>Is there a Deviation/ Variation in use of funds raised</td><td>No</td></tr>
<tr><td>If yes, whether the same in pursuant to change in terms of a contract or objects, which was approved by the</td><td>Not Applicable</td></tr>
<tr><td>If Yes, Date of shareholder Approval</td><td>Not Applicable</td></tr>
<tr><td>Explanation for the Deviation/Variation</td><td>Not Applicable</td></tr>
<tr><td>Comments of the Audit Committee after review</td><td>None</td></tr>
<tr><td>Comments of the Auditor, if any</td><td>None</td></tr>
</table>

OBJECT FOR WHICH FUND HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakh)	Modified allocation, if any	Fund Utilised (Rs. In Lakh)	Amount of Deviation/Variation for the quarter according to the applicable object	Remarks, if any
(1) Capital Expenditure for setting up/upgrading manufacturing facilities (2)General Corporate purpose	NA	**(a)Original Allocation Amount:** (1) Allotment of Equity: 1754384*57 = Rs. 999.99 Lacs (2) Allotment of Warrants: 394735*57=Rs. 224.99 Lacs **(b) Subscription received:** (1) Allotment of Equity: 1754384*57 = Rs. 999.99 Lacs (2) Allotment of warrants = 394735*57=Rs. 224.99 Lacs (Received 25% from the original allocation amount) Total amount received = Rs. 56.25 Lacs	Nil	577.03	Nil	*Refer Note
Total				577.03		

*Pursuant to the Board approval dated 09th July 2026, the Company allotted 1754384 fully paid-up equity shares of ₹57 (Including premium of Rs.47 per share) each for an aggregate consideration of ₹9,99,99,888/-, against which the full amount was received.

Further, on the same date, the Company allotted 394735 convertible warrants to be converted in 18 months and received ₹56,24,973/-, being 25% of the warrant issue price as upfront consideration.

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the fund have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR PORWAL AUTO COMPONENTS LIMITED
CIN- L29300MP1992PLC006912

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