KKCL
KEWAL KIRAN CLOTHING LIMITED | Making growth fashionable.

August 6, 2026

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street.
Mumbai.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Standalone and Consolidated Audited Financial results for the quarter ended June 30, 2026 - Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732/ KKCL**

Apropos the captioned subject enclosed is a copy of the Standalone and Consolidated Audited Financial Results of the Company for the quarter ended June 30, 2026 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on August 6, 2026. {*The aforesaid Board Meeting commenced at 4.00 p.m and concluded at 6.00 p.m*}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. N.A.Shah Associates LLP, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,
For KEWAL KIRAN CLOTHING LIMITED.

ABHIJIT WARANGE
PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores)

Sr No		Particulars	Quarter Ended			Year Ended
			30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
			Standalone			
			Audited	Audited	Audited	Audited
		Income:				
I	a.	Revenue from Operations	203	254	181	950
II	b.	Other Income	13	0	14	23
III		**Total Income (I + II)**	**216**	**254**	**195**	**973**
IV		**Expenses:**				
	a.	Cost of materials consumed	87	109	86	461
	b.	Purchase of stock in trade	8	10	10	47
	c.	Change in inventories of finished goods, work in progress and stock in trade	9	18	(6)	(19)
	d.	Employee benefit expenses	31	31	28	124
	e.	Finance cost	2	2	3	12
	f.	Depreciation and amortisation expenses	5	5	4	18
	g.	Manufacturing and operating expenses	13	18	15	72
	h.	Administrative and other expenses	11	9	9	40
	i.	Selling and distribution expenses	7	13	6	44
		Total Expenses	**173**	**215**	**155**	**799**
V		**Profit/(Loss) before exceptional items and tax (III - IV)**	**43**	**39**	**40**	**174**
VI		Exceptional Items	-	-	-	-
VII		**Profit/(Loss) before tax (V- VI)**	**43**	**39**	**40**	**174**
VIII		**Tax Expense:**				
	a.	Current tax	11	10	8	42
	b.	Deferred tax	(1)	0	1	1
	c.	(Excess)/Short provision for taxes of earlier years	(1)	-	-	-
IX		**Profit/(Loss) for the period/year (VII - VIII)**	**34**	**29**	**31**	**131**
X		Other Comprehensive Income (OCI)				
	A.	*Items that will not be reclassified subsequently to profit or loss*				
		Remeasurement [gain / (loss)] of net defined benefit liability	0	1	0	1
		Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	0	(1)	0	0
		Income tax on above	0	0	0	0
	B.	*Items that will be reclassified subsequently to profit or loss*				
		Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
		Total of Other Comprehensive Income/(loss)	**0**	0	0	1
XI		**Total Comprehensive income for the period/year (IX+X)**	**34**	29	31	132
XII		Paid up Equity Capital (Face Value of Rs. 10/- each)	62	62	62	62
XIII		Reserves excluding revaluation reserves	-	-	-	863
XIV		**Earnings Per Share (EPS) in Rs.**				
		a. Basic	**5.52**	4.67	4.96	21.46
		b. Diluted	**5.52**	4.67	4.96	21.46

Note: "0" (zero) represents value less than Rs. 0.50 crores

NOTES:

1. The above audited results for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2026. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2. In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

3. Other income for the quarter ended 30th June 2026 includes (i) a net gain of Rs. 4 crores on disposal of investments during the quarter, excluding mark-to-market gains recognised in earlier periods, and (ii) mark-to-market gains of Rs. 7 crores recognised on investments during the quarter.

4. The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

SIGNED FOR IDENTIFICATION BY
N. A. SHAH ASSOCIATES LLP
MUMBAI

SIGNED FOR IDENTIFICATION BY
JAIN & TRIVEDI
MUMBAI

Standalone Balance Sheet as at 30th June 2026

(Rs. in Crores)

Particulars	As At 30-Jun-26	As at 31-Mar-26
	Standalone	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	102	103
b) Right of Use Asset	52	55
c) Capital Work in Progress	0	1
d) Investment Property	1	1
e) Other Intangible Assets	0	0
f) Financial Assets		
i) Investment in Subsidiary and Joint Venture	258	258
ii) Investments others	15	26
iii) Loans	0	0
iv) Other Financial Assets	17	23
g) Non-Current Tax Asset (Net)	0	1
h) Other Non-Current Assets	0	0
Sub total- Non Current Assets	**445**	**468**
2) Current Assets		
a) Inventories	197	193
b) Financial Assets		
i) Investments	113	136
ii) Trade Receivables	257	234
iii) Cash & Cash Equivalents	202	147
iv) Bank balances (other than iii above)	4	4
v) Loans	0	0
vi) Other Financial Assets	2	4
c) Other Current Assets	54	39
Sub total- Current Assets	**829**	**757**
TOTAL ASSETS	**1,274**	**1,225**
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	62	62
b) Other Equity	885	863
Sub total- Equity	**947**	**925**
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	44	47
ii) Other Financial Liability	9	9
b) Provisions	0	0
c) Deferred Tax Liability (Net)	8	9
Sub total- Non Current liabilities	**61**	**65**
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	35	46
ii) Lease Liabilities	8	8
iii) Trade Payables		
- Due to Micro and Small Enterprises	0	0
- Due to Others	78	68
iv) Other financial liabilities	52	50
b) Other Current Liabilities	38	42
c) Provisions	51	20
d) Current Tax Liabilities (Net)	4	1
Sub total -Current Liabilities	**266**	**235**
TOTAL EQUITY AND LIABILITIES	**1,274**	**1,225**

Note: "0" (zero) represents value less than Rs. 0.50 crores

For and on behalf of the Board of Directors of
Kewal Kiran Clothing Limited

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MUMBAI

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MUMBAI

Place: Mumbai
Date: 6th August, 2026

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores)

Sr No		Particulars	Quarter Ended			Year Ended
			30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
			Consolidated			
			Audited	Audited	Audited	Audited
		Income:				
I	a.	Revenue from Operations	279	324	234	1,213
II	b.	Other Income	13	0	14	24
III		**Total Income (I + II)**	**292**	**324**	**248**	**1,237**
IV		**Expenses:**				
	a.	Cost of materials consumed	115	136	106	567
	b.	Purchase of stock in trade	8	10	10	47
	c.	Change in inventories of finished goods, work in progress and stock in trade	11	15	(6)	(31)
	d.	Employee benefit expenses	43	43	39	171
	e.	Finance cost	3	3	4	15
	f.	Depreciation and amortisation expenses	13	12	11	44
	g.	Manufacturing and operating expenses	24	30	25	119
	h.	Administrative and other expenses	13	11	10	46
	i.	Selling and distribution expenses	11	17	8	56
		Total Expenses	**241**	**277**	**207**	**1,034**
V		**Profit/(Loss) before exceptional items, share of profit/loss of Joint Venture, and tax (III - IV)**	**51**	**47**	**41**	**203**
VI		**Share of profit/(loss) of joint venture using equity method***	0	0	(0)	0
VII		**Profit/(Loss) before exceptional items and tax (V - VI)**	**51**	**47**	**41**	**203**
VIII		Exceptional Items	-	-	-	-
IX		**Profit/(Loss) before tax (VII- VIII)**	**51**	**47**	**41**	**203**
X		**Tax Expense:**				
	a.	Current tax	13	12	7	46
	b.	Deferred tax	(2)	1	2	4
	c.	(Excess)/Short provision for taxes of earlier years	(1)	0	-	0
XI		**Profit/(Loss) for the period (IX - X)**	**41**	**34**	**32**	**153**
XII		Other Comprehensive Income (OCI)				
	A.	*Items that will not be reclassified subsequently to profit or loss*				
		Remeasurement [gain / (loss)] of net defined benefit liability	0	2	0	2
		Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	0	(1)	0	0
		Income tax on above	0	0	0	(1)
	B.	*Items that will be reclassified subsequently to profit or loss*				
		Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
		Total of Other Comprehensive Income/(Loss)	0	**1**	0	**1**
XIII		**Total Comprehensive income for the period (XI+XII)**	**41**	**35**	**32**	**154**
		Profit for the period attributable to:				
		-Owners of the Company	38	31	31	142
		-Non-controlling interest	3	3	1	11
		Other Comprehensive Income for the period attributable to:				
		-Owners of the Company	0	1	0	1
		-Non-controlling interest	0	0	0	0
		Total Comprehensive Income for the period attributable to:				
		-Owners of the Company	38	32	31	143
		-Non-controlling interest	3	3	1	11
XIV		Paid up Equity Capital (Face Value of Rs. 10/- each)	62	62	62	62
XV		Reserves excluding revaluation reserves	-	-	-	876
XVI		**Earnings Per Share (EPS) in Rs.**				
		a. Basic	6.01	5.03	5.08	23.03
		b. Diluted	6.01	5.03	5.08	23.03

Note: "0" (zero) represents value less than Rs. 0.50 crores

NOTES:

1 The above audited results for the quarter and quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2026. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2 In view of Group's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

3 Other income for the quarter ended 30th June 2026 includes (i) a net gain of Rs. 4 crores on disposal of investments during the quarter, excluding mark-to-market gains recognised in earlier periods, and (ii) mark-to-market gains of Rs. 7 crores recognised on investments during the quarter of the Holding Company.

4 The Group is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Group is also generating power from Wind Turbine Generator, which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

SIGNED FOR IDENTIFICATION BY
JAIN & TRIVEDI
MUMBAI

SIGNED FOR IDENTIFICATION BY
N. A. SHAH ASSOCIATES LLP
MUMBAI

Consolidated Balance Sheet as at 30th June 2026

(Rs. in Crores)

Particulars	As at 30-Jun-26	As at 31-Mar-26
	Consolidated	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	174	175
b) Right of Use Asset	73	81
c) Capital Work in Progress (including Investment Property under Construction)	11	11
d) Investment Property	1	1
e) Goodwill	119	119
f) Other Intangible Assets	104	110
g) Financial Assets		
i) Investment in Joint Venture	3	3
ii) Investments others	15	26
iii) Loans	0	0
iv) Other Financial Assets	20	25
h) Non-Current Tax Asset (Net)	1	2
i) Other Non-Current Assets	0	0
Sub total- Non Current Assets	**521**	**553**
2) Current Assets		
a) Inventories	255	258
b) Financial Assets		
i) Investments	113	136
ii) Trade Receivables	351	321
iii) Cash & Cash Equivalents	237	176
iv) Bank balances (other than iii above)	5	4
v) Loans	0	0
vi) Other Financial Assets	2	4
c) Other Current Assets	60	44
Sub total- Current Assets	**1,023**	**943**
TOTAL ASSETS	**1,544**	**1,496**
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	62	62
b) Other Equity	901	876
Equity attributable to owners of the Company	963	938
Non-controlling interest	184	181
Sub total- Equity	**1,147**	**1,119**
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	60	66
ii) Other Financial Liability	9	9
b) Provisions	0	0
c) Deferred Tax Liability (Net)	15	16
Sub total- Non Current liabilities	**84**	**91**
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	35	48
ii) Lease Liabilities	14	14
iii) Trade Payables		
- Due to Micro and Small Enterprises	5	7
- Due to Others	88	83
iv) Other financial liabilities	57	55
b) Other Current Liabilities	46	49
c) Provisions	61	29
d) Current Tax Liabilities (Net)	7	1
Sub total -Current Liabilities	**313**	**286**
TOTAL EQUITY AND LIABILITIES	**1,544**	**1,496**

Note: "0" (zero) represents value less than Rs. 0.50 crores

For and on behalf of the Board of Directors
of Kewal Kiran Clothing Limited

Kewalchand P. Jain

Place: Mumbai
Date: 6th August, 2026

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

SIGNED FOR IDENTIFICATION BY
N. A. SHAH ASSOCIATES LLP
MUMBAI

SIGNED FOR IDENTIFICATION BY
JAIN & TRIVEDI
MUMBAI

Jain & Trivedi
Chartered Accountants
613, Hubtown Solaris,
N.S. Phadke Marg,
Andheri East,
Mumbai 400069

N.A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragon Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai 400013

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Kewal Kiran Clothing Limited** (the "Company"), for the quarter ended on 30th June 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter ended 30th June 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements for the quarter ended 30th June 2026. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

JAIN & TRIVEDI MUMBAI Chartered Accountants

N.A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

JAIN & TRIVEDI MUMBAI Chartered Accountants

N.A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Jain & Trivedi	N.A. Shah Associates LLP
Chartered Accountants	*Chartered Accountants*
613, Hubtown Solaris,	B 21-25, Paragon Centre,
N.S. Phadke Marg,	Pandurang Budhkar Marg,
Andheri East,	Worli,
Mumbai 400069	Mumbai 400013

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain & Trivedi	For N. A. Shah Associates LLP
Chartered Accountants	Chartered Accountants
Firm Registration No: 113496W	Firm Registration No: 116560W / W100149
Satish Trivedi	**Prashant Daftary**
Partner	**Partner**
Membership No.: 38317	Membership No.: 117080
UDIN: 26038317WSJPUK6408	UDIN: 26117080OSTIXC4228
Place: Mumbai	Place: Mumbai
Dated: 6th August 2026	Dated: 6th August 2026

JAIN & TRIVEDI MUMBAI Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Kewal Kiran Clothing Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net loss after tax and total comprehensive loss of its joint venture, for quarter ended 30th June 2026, (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports on separate interim financial statements of the subsidiaries and of the joint venture issued by one of us or jointly, the statement:

i. includes the results of the following entities;

S. No.	Name of the entity	Relationship
1	Kewal Kiran Clothing Limited	Holding Company
2	Kewal Kiran Developers Limited (formerly known as Kewal Kiran Design Studio Limited) (formerly known as K-Lounge Lifestyle Limited)	Wholly Owned Subsidiary
3	Kraus Casuals Private Limited	Subsidiary
4	White Knitwears Private Limited	Joint Venture

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013(the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its joint venture for the quarter ended 30th June 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Statement section of our report. We are independent of the Group and of its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

JAIN & TRIVEDI MUMBAI Chartered Accountants

N.A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT (Continued)

Responsibilities of Management and Board of Directors for the Statement

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the audited interim condensed consolidated financial statements for quarter ended 30th June 2026. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and of its joint venture in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint venture are responsible for overseeing the financial reporting process of the Group and its joint venture.

Auditor's Responsibilities for Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

JAIN & TRIVEDI MUMBAI Chartered Accountants

N.A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by one of us or jointly, such auditors (one of us or jointly) remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

JAIN & TRIVEDI MUMBAI Chartered Accountants

N. A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Jain & Trivedi
Chartered Accountants
613, Hubtown Solaris,
N.S. Phadke Marg,
Andheri East,
Mumbai 400069

N.A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragon Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai 400013

INDEPENDENT AUDITOR'S REPORT (Continued)

Other Matter

The accompanying interim condensed consolidated financial statements include results of one wholly owned subsidiary and one joint venture company which have been audited by one of us. Subsidiary's financial statement reflects Group's share of total assets of Rs. 91 crores as at 30th June 2026, Group's share of total revenue of Rs. # crore for the quarter ended 30thJune 2026 and Group's share of total net profit after tax and total comprehensive profit of Rs. # crore for the quarter ended 30th June 2026 and proportionate share of net loss and total comprehensive loss from joint venture company of Rs. # crore for the quarter ended 30th June 2026 as considered in the Statement.

represents figure less than 1 crore.

For Jain & Trivedi
Chartered Accountants
Firm Registration No: 113496W

JAIN & TRIVEDI MUMBAI Chartered Accountants

Satish Trivedi
Partner
Membership No.: 38317
UDIN: 26038317XTGNUH6777

Place: Mumbai
Date: 6th August 2026

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149

N. A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080QHUQGV3533

Place: Mumbai
Date: 6th August 2026