

WCL/SEC/2026

30 September, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir / Madam,

Subject: Update - Acquisition of ~ 2.57% equity stake in Welspun Mauritius Holdings Limited (a subsidiary of the Company) from Welspun Pipes Inc., USA, a wholly-owned subsidiary of the Company

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ("SEBI Listing Regulations")
b. ISIN: INE191B01025

With reference to our communications dated 17 January, 2026 and 31 March, 2026, wherein the proposed acquisition of ~ 2.57% equity stake in Welspun Mauritius Holdings Limited ('WMHL') by the Company from Welspun Pipes Inc., USA, a wholly-owned subsidiary ("WOS") of the Company, was intimated.

In this regard, we wish to inform you that the aforesaid acquisition, which was expected to be completed by 30 September, 2026, is currently pending due to the completion of certain procedural and transactional formalities. Accordingly, the completion of the said acquisition is now expected to be undertaken on or before 31 March, 2027.

Upon completion of the above transaction, WMHL will become a direct wholly-owned subsidiary of the Company. The objective of the proposed acquisition is to streamline the Company's overseas holding structure. Since the transaction is with WOS only, there is no impact on the Consolidated Financial Statements of the Company.

The same is for your information and record, please.

Yours faithfully,

For **Welspun Corp Limited**

Kamal Rath
Digitally signed
by Kamal Rath
Date: 2026.09.30
17:48:21 +05'30'

Kamal Rath
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

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