KPI/MAT/NOV/2026/865 Date: November 26, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation of Incorporation of Step-Down Subsidiaries

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Sun Drops Energia Limited ("SDEL"), a subsidiary of the KPI Green Energy Limited ('the Company'), has incorporated five wholly owned subsidiaries, in the name and style of "**KPGC Six Private Limited**", "**KPGC Seven Private Limited**", "**KPGC Eight Private Limited**", "**KPGC Nine Private Limited**", and "**KPGC Ten Private Limited**" on November 26, 2026.

Consequent to the aforesaid Incorporation, the newly incorporated entities have become wholly owned subsidiaries of SDEL and step-down subsidiaries of the Company, in accordance with the applicable provisions of the Companies Act, 2013.

The aforesaid information was received from SDEL today at 5:00 p.m.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For KPI Green Energy Limited

KRUNAL BHATT
Digitally signed by KRUNAL BHATT
Date: 2026.11.26 19:03:14 +05'30'

Krunal Bhatt
Company Secretary & Compliance Officer

Annexure A

The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as under:

Sr. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.	**Name of Entities:** **KPGC Six Private Limited ('KPGC Six')** **KPGC Seven Private Limited ('KPGC Seven')** **KPGC Eight Private Limited ('KPGC Eight')** **KPGC Nine Private Limited ('KPGC Nine')** **KPGC Ten Private Limited ('KPGC Ten')** **Date & Country of Incorporation:** November 26, 2026, India **Authorised & Subscribed Capital:** ₹ 1,00,000/- (10,000 Equity Shares of ₹ 10 each) **Turnover:** Nil, as the company is yet to commence business operations.
b)	Name of holding company of the incorporated company and relation with the listed entity	**Name of the Holding Company:** Sun Drops Energia Limited ('SDEL') **Relation with the Listed Entity:** Step-down Subsidiaries
c)	Industry to which the entity being incorporated belongs.	Renewable Energy
d)	Brief background about the entity incorporated in terms of products / line of business	The Companies has been incorporated with the object of generating, storing, transmitting, distributing, purchasing, selling and supplying electricity and other forms of energy from conventional and renewable sources, including solar, wind, hydro, biomass and thermal energy, and of establishing, owning, developing, operating and maintaining power plants and energy storage systems, and undertaking activities incidental thereto.
e)	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
f)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration

g)	Cost of subscription / price at which the shares are subscribed	Rs. 1,00,000/- (Rupees One Lakh Only) for each company
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100% of the shareholding of KPGC Six, KPGC Seven, KPGC Eight, KPGC Nine and KPGE Ten, is held by SDEL.

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