REGAL ENTERTAINMENT & CONSULTANTS LIMITED

REGAL/SECTT/BSE/26-27
August 03, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531033

SUBJECT: MONITORING AGENCY REPORT FOR THE QUARTER ENDED JUNE 30, 2026

Respected Ma'am/Sir,

Pursuant to Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith a Monitoring Agency Report issued by Acuité Ratings and Research Limited appointed to monitor the utilization of proceeds raised through the Rights issue for the quarter ended June 30, 2026.

Further, we confirm that there has been no deviation in the utilization of proceeds of Rights Issue from the Objects as stated in the Letter of Offer dated March 23, 2026.

The same is also available on the website of the Company at https://www.regal-consultants.com/ .

Kindly take the above on record and oblige.

Thanking You,

FOR REGAL ENTERTAINMENT AND CONSULTANTS LIMITED

VINEET KHARKWAL
Digitally signed by VINEET KHARKWAL
Date: 2026.08.03 15:16:51 +05'30'

REGAL ENTERTAINMENT AND CONSULTANTS LTD.
BOMBAY

VINEET KHARKWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl: A/a

CIN: L65923MH1992PLC064689
Regd. Office: 419D Fourth Floor Horniman Circle Chambers (Podar Chambers)
Syed Abdullah Brelvi Marg, Fort Mumbai, Maharashtra 400001 India **Ph:** 9768132022
Email id: compliance.regal@gmail.com , **Website:** www.regal-consultants.com

Report of the Monitoring Agency (MA)

Name of the issuer	: Regal Entertainment and Consultants Limited
For quarter ended	: Q1 FY2026-27
Name of the Monitoring Agency	: Acuité Ratings and Research Limited
(a) Deviation from the objects	: No deviation is observed.
(b) Range of Deviation	: Not applicable.
(c) Any other material fact to be highlighted	: None.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Vikas Y Mishra

Digitally signed by Vikas Y Mishra
Date: 2026.08.03 14:52:41 +05'30'

Signature:
Vikas Mishra
Deputy Vice President - Process Excellence

Report Date: August 3, 2026

1. Issuer Details:

Name of the issuer	: Regal Entertainment and Consultants Limited
Name of the promoter	: Mr. Shreyash Vinodkumar Chaturvedi
Industry/sector to which it belongs	: Non-Banking Financial Company (NBFC) / Financial Services

2. Issue Details:

Issue Period	: April 07, 2026, to April 20, 2026
Type of issue	: Rights Issue
Type of specified securities	: Equity Shares
IPO Grading, if any	: Not applicable
Issue size (INR Crs.)	: 8.17

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply from the issuer	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments the Board of Directors
1. Whether all utilization is as per the disclosures in the Offer Document?	Yes	As per the documents provided by the issuer including; Letter of Offer, Bank Statements, Statutory Auditors Certificate, etc.	Acuité has observed that while the utilization of the Proceeds from the Rights Issue remains aligned with the objectives stated in the Letter of Offer, the utilization has exceeded the amount originally proposed for one of the objects. Please refer the comments given in Heading 4. ii. Progress in the object(s).	No Comments
2. Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	Not applicable		Material deviation is not observed.	Not Applicable
3. Whether the means of finance for the disclosed objects of the issue has changed?	No		No change is observed.	No Comments
4. Is there any major deviation observed over the earlier monitoring agency reports?	No		The issuer had not appointed any other Monitoring Agency earlier.	No comments
5. Whether all Government/statutory approvals related to the object(s) have been obtained?	Not applicable		No Government / Statutory approval is required for objects.	Not Applicable
6. Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not applicable		No arrangement pertaining to technical assistance/collaboration is required with reference to the object.	Not Applicable
7. Are there any favorable events improving the viability of these object(s)?	Not applicable		No favorable event is observed that may improve the viability of these objects.	Not Applicable
8. Are there any unfavorable events affecting the viability of the object(s)?	Not applicable		No unfavorable event is observed affecting the viability of these objects.	Not Applicable
9. Is there any other relevant information that may materially affect the decision making of the investors?	No		No relevant information is evident that may materially affect the decision making of the investors.	No Comments

4. Details of object(s) to be monitored:

i. Cost of object(s)

<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Item Head</th><th rowspan="2">Source of information / certifications considered by Monitoring Agency for preparation of report</th><th rowspan="2">Original cost (as per the Offer Document) [INR Crs.]</th><th rowspan="2">Revised Cost [INR Crs.]</th><th rowspan="2">Comments of the Monitoring Agency</th><th colspan="3">Comments of the Board of Directors</th></tr>
<tr><th>Reason of Cost revision</th><th>Proposed financing option</th><th>Particulars of firm arrangement</th></tr>
<tr><td>1</td><td>To augment our capital base and attain the minimum Net Owned Fund ("NOF") requirements as mandated by RBI</td><td rowspan="3">As per the documents provided by the issuer including; Letter of Offer, Bank Statements, Statutory Auditors Certificate, etc.</td><td>6.512</td><td>-</td><td>No change is observed.</td><td colspan="3" rowspan="3">Not applicable – no revision in the cost for any object of the issue</td></tr>
<tr><td>2</td><td>General Corporate Purpose</td><td>1.249</td><td>-</td><td>No change is observed.</td></tr>
<tr><td>3</td><td>Issue Expenses</td><td>0.411</td><td>-</td><td>No change is observed.</td></tr>
<tr><td></td><td>Total</td><td></td><td>8.172</td><td>-</td><td></td><td colspan="3"></td></tr>
</table>

ii. Progress in the object(s) –

Sr. No.	Item Heads	Source of information / certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Offer Document [INR Crs.]	Amount raised [INR Crs.]	Amount utilized [INR Crs.]			Total unutilized amount [INR Crs.]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	To augment our capital base and attain the minimum Net Owned Fund ("NOF") requirements as mandated by RBI	As per the documents provided by the issuer including; Letter of Offer, Bank Statements, Statutory Auditors Certificate, etc.	6.512	6.512	-	7.846	7.846	Nil	The company has over-utilised the amount originally proposed in the Letter of Offer by **INR 1.334 Crs.** The excess has been covered by unutilised funds earmarked for General Corporate Purposes and Issue Expenses.	No Comments	
2	General Corporate Purpose		1.249	1.249	-	Nil	Nil	Nil	The company has **fully utilized** the proceeds allocated for this object towards the 1st object.		
3	Issue Expenses		0.411	0.411	-	0.326	0.326	Nil	The company has utilised only INR **0.326 Crs.** towards this object. Subsequently, the unutilised proceeds of **INR 0.085 Crs.** have been utilised towards the 1st object.		
	Total		**8.172**	**8.172**	-	**8.172**	**8.172**	**Nil**			

iii. Deployment of unutilised IPO/FPO/Rights Issue Proceeds: Not applicable.

Sr. No.	Type of instrument and name of the entity invested in	Amount invested [INR Crs.]	Maturity date	Earning [INR Crs.]	Return on Investment (%)	Market Value as at the end of quarter [INR Crs.]
-	-	-	-	-	-	-

iv. Delay in implementation of the object(s): Not applicable.

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual		Reason for delay	Proposed course of action
-	-	-	-		

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount [INR Crs.]	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Board of Directors
1	General Corporate Purpose	1.249	As per the documents provided by the issuer including; Letter of Offer, Bank Statements, Statutory Auditors Certificate, etc.	Please refer to the comments mentioned for the 1st object in Heading 4. ii. Progress in the object(s).	No Comments
	Total	**1.249**			

Report Date: August 3, 2026

Disclaimer:

a) This Report is prepared by Acuité Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.