To,

The Manager
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400001.

Date: 14/11/2026

Scrip Code: 544958, ISIN: INE1LLG01019,

Subject: Submission of Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations") for the half year ended 30th September 2026.

Sir / Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, please note that the equity shares of the Company were listed on the Stock Exchange(s) on October 05, 2026, i.e., subsequent to the half-year ended September 30, 2026. Accordingly, the Company had not utilised any proceeds raised through its Initial Public Offer ('IPO') as on September 30, 2026. Consequently, there were no deviation(s) or variation(s) in the utilisation of IPO proceeds from the objects stated in the Prospectus of the Company for the half-year ended September 30, 2026.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on November 14, 2026.

Kindly take the same on your record.

Yours faithfully,

For SAI URJA INDO VENTURES LIMITED

NIKESH SUBHASH ZADE

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Date: 2026.11.14 20:03:21 +05'30'

CS Nikesh Zade

Company Secretary & Compliance Officer

Membership No.: A70329

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Sai Urja Indo Ventures Limited
Mode of Fund Raising	Public Issue - Initial Public Offer ('IPO')
Date of Raising Funds	October 05, 2026
Amount Raised	Total Issue Size: INR 2495.04/- (In Lakhs) - Fresh Issue: INR 2066.54/- (In lakhs) - Offer for Sale: INR 428.50/- (In lakhs) Net Proceeds: INR 1813.92/- (In Lakhs)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised through Initial Public Offer ("IPO").
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was: a) Working capital b) Debt Repayment c) General Corporate Purpose We hereby confirm that there was no deviation from the objects.

Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation, if any	Funds Utilised (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
1. Working capital - Funding the working capital requirements of our Company.	Not Applicable	INR 800.00	NIL/ NA	It is submitted that the Company was listed on October 05, 2026. Resultantly, the Company did not utilise any amount from IPO Proceeds as on September 30, 2026.	Not Applicable	It is submitted that the Company was listed on October 05, 2026. Resultantly, the Company did not utilise any amount from IPO Proceeds as on September 30, 2026.
2. Debt Repayment - Repayment/ prepayment, in full or part, of certain loans availed by our Company.	Not Applicable	INR 660.00	NIL/ NA		Not Applicable	
3. General Corporate Purpose	Not Applicable	INR 353.92	NIL/ NA		Not Applicable	
Total		**INR 1813.92**				

Note:

The Company has raised INR 2495.04 Lakhs having Fresh Issue of INR 2066.54/- lakhs and Offer for Sale of INR 428.50/- lakhs by way of Initial Public Offer "IPO" of 22,08,000 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of INR 113/- per Equity Share (including a share premium of INR 103/- per Equity Share) out of which the Net Proceeds stood at INR 1813.92 Lakhs. The equity shares of the Company got listed with SME Platform of BSE Limited on October 05, 2026. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

It is submitted that the Company was listed on October 05, 2026. Resultantly, the Company did not utilise any amount from IPO Proceeds as on September 30, 2026.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For SAI URJA INDO VENTURES LIMITED

NIKESH SUBHASH ZADE

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Date: 2026.11.14 20:03:37 +05'30'

CS Nikesh Zade

Company Secretary & Compliance Officer

Membership No.: A70329

Pavan Khabiya & Co.

Chartered Accountants

Flat No.701, Tranquil Apartment,
Plot No.72, Sathe Marg, Dhantoli,
Nagpur - 440 012, (M.S.) INDIA
M : 9168165444
Email : pavankhabiya@gmail.com

Disclosure for utilization of Initial Public Offer ('IPO') issue proceeds for Sai Urja Indo Ventures Limited as on 30th September, 2026

To,
Sai Urja Indo Ventures Limited
UG-2 Office Floor, J.K. Complex,
Nanaji Nagar, Nagpur Road,
Chandrapur Maharashtra 442401.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Sai Urja Indo Ventures Limited
Mode of Fund Raising	Public Issue - Initial Public Offer ('IPO')
Date of Raising Funds	October 05, 2026
Amount Raised	Total Issue Size: INR 2495.04/- (In Lakhs) - Fresh Issue: INR 2066.54/- (In lakhs) - Offer for Sale: INR 428.50/- (In lakhs) Net Proceeds: INR 1813.92/- (In Lakhs)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised through Initial Public Offer ("IPO").
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was: a) Working capital b) Debt Repayment c) General Corporate Purpose We hereby confirm that there was no deviation from the objects.

PAVAN KHABIYA & CO. FERN 129305W CHARTERED ACCOUNTANTS

Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation, if any	Funds Utilised (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
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2. Debt Repayment - Repayment/ prepayment, in full or part, of certain loans availed by our Company.	Not Applicable	INR 660.00	NIL/ NA		Not Applicable	
3. General Corporate Purpose	Not Applicable	INR 353.92	NIL/ NA		Not Applicable	
Total		**INR 1813.92**				

Note:
The Company has raised INR 2495.04 Lakhs having Fresh Issue of INR 2066.54/- lakhs and Offer for Sale of INR 428.50/- lakhs by way of Initial Public Offer "IPO" of 22,08,000 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of INR 113/- per Equity Share (including a share premium of INR 103/- per Equity Share) out of which the Net Proceeds after deducting the offer related expenses in relation to fresh issue borne by the company amounting to INR 252.62 Lakhs stood at INR 1813.92 Lakhs. The equity shares of the Company got listed with SME Platform of BSE Limited on October 05, 2026. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. It is submitted that the Company was listed on October 05, 2026. Resultantly, the Company did not utilise any amount from IPO Proceeds as on September 30, 2026.

Deviation or variation could mean:

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PAVAN KHABIYA & CO. ★ FRN 129305W ★ CHARTERED ACCOUNTANTS

For Pavan Khabiya & Co.
Chartered Accountants
FRN: 129305W



CA Rohan Soni
Partner
Membership Number: 600754
UDIN: 26600754DIXXVY9758
Place: Nagpur