KILBURN ENGINEERING LTD.
Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.
Tel No. : +91 22 6551 0300 Website : www.kilburnengg.com Email : marketing@kilburnengg.com

Date: 19th November 2026

To
The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 522101

Subject: Conversion of existing ICD into equity shares of M.E. Energy Private Limited – a wholly owned subsidiary

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on 19th November, 2026, M.E. Energy Private Limited ("MEEPL"), a wholly owned subsidiary of the Company, converted the pre-existing inter-corporate deposit ("ICD") of Rs. 19 crore extended to it by the Company into equity shares and, pursuant to such conversion, allotted 2,50,000 equity shares of face value Rs. 10 each to the Company.

There is no fresh infusion of capital in the said transaction by the Company and involves conversion of the outstanding ICD aggregating to Rs. 19 crore into equity shares of its wholly owned subsidiary. Upon allotment, the said ICD amount stands discharged and ceases to remain outstanding. MEEPL continues to be a wholly owned subsidiary of the Company, with no change in the Company's shareholding or control in MEEPL.

The details required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, are set out in Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,
For Kilburn Engineering Limited

Abhijit Shevantilal Mehta
Digitally signed by Abhijit Shevantilal Mehta
Date: 2026.11.19 15:13:22 +05'30'

Abhijit Mehta
Company Secretary & Compliance Officer

Encl.: Annexure I

KILBURN ENGINEERING LTD.
Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.
Tel No. : +91 22 6551 0300 Website : www.kilburnengg.com Email : marketing@kilburnengg.com

Annexure I

Details as required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: M.E. Energy Private Limited ("MEEPL"), a wholly owned subsidiary of the Company. Authorized Share Capital: INR 2,00,00,000/- (Rupees Two Crores Only) divided into 20,00,000 Equity shares of Rs. 10/- each Paid-up Share Capital: Rs. 1,58,43,200/- (Rupees One Crore Fifty-Eight Lakhs Forty-Three Thousand Two Hundred Only) divided into 15,84,320 Equity shares of Rs. 10/- each. Net worth as at 31 March 2026: Rs. 2,627.38 lakhs Turnover for FY 2025–26: Rs. 11,192.14 lakhs
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	MEEPL is a wholly owned subsidiary of the Company and a related party. The Inter-Corporate Deposit (ICD) previously extended by the Company to MEEPL has been converted into equity shares issued by MEEPL. Furthermost as the transaction is between Holding Company and its wholly owned subsidiary, is exempt from the provision applicable to Related Party Transaction under Listing Regulations.

No.	Particulars	Details
		The said transaction is on arm's length basis. There is no fresh infusion of funds by the Company into MEEPL.
c.	Industry to which the entity being acquired belongs	Engineering Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The transaction converts the outstanding ICD of Rs.19 crore into equity shares of MEEPL. It does not involve any fresh infusion of funds by the Company. The conversion is expected to strengthen MEEPL's net worth, reduce its finance costs and improve its debt-equity ratio.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required
f.	Indicative time period for completion of the acquisition	The transaction has been completed on 19th November, 2026, upon allotment of 2,50,000 equity shares by MEEPL to the Company.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration is non - cash. The equity shares of MEEPL are being acquired pursuant to conversion of the ICD owed by MEEPL to the Company, in terms of the ICD Agreement.
h.	Cost of acquisition and/or the price at which the shares are acquired	Aggregate amount converted: Rs.19 crore; **Issue price:** Rs.760 per share, comprising face value of Rs 10 and premium of Rs 750 per share.

No.	Particulars	Details
		The issue price has been determined on the basis of the Valuation Report issued by Roshan A Daultani, Registered Valuer.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	MEEPL remains a wholly owned subsidiary of the Company; there is no change in the Company's shareholding or control.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The ICD extended in the past is now being converted into equity shares. Below are the details of MEEPL: Date of incorporation: 30th March, 1998 Country: India Line of Business: Engineering Last 3-year Turnover:

Year	Turnover (in Lakhs)
2025-26	11,192.14
2024-25	9,535.84
2023-24	7,573.40