



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: May 22, 2026

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Investors Presentation-Financial Results-Quarter and year ended March 31, 2026-pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The presentation for the analysts and investors for the conference call scheduled to be held on Monday, May 25, 2026 at 12:30 P.M. to discuss the financial results for the quarter and year ended March 31, 2026 is attached herewith.

The Company shall also disseminate the above information on the website of the Company i.e. www.schandgroup.com.

Request you to kindly take note of the same.

Thanking You.

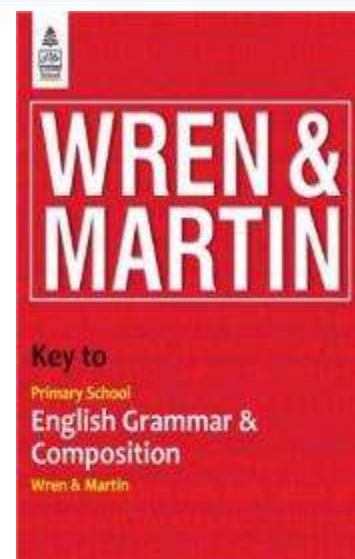
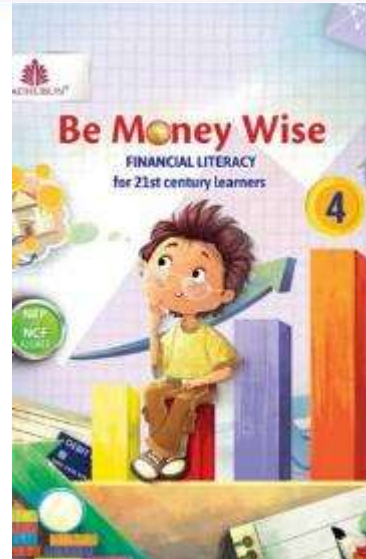
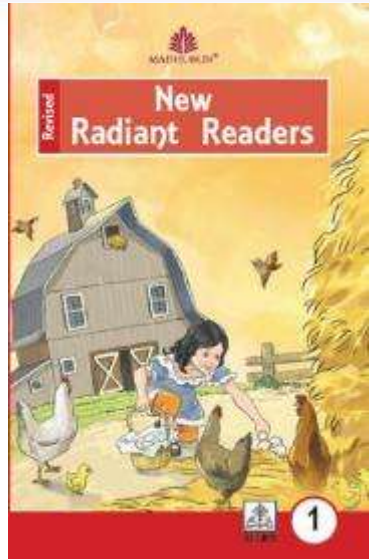
Yours Sincerely,

For S Chand And Company Limited

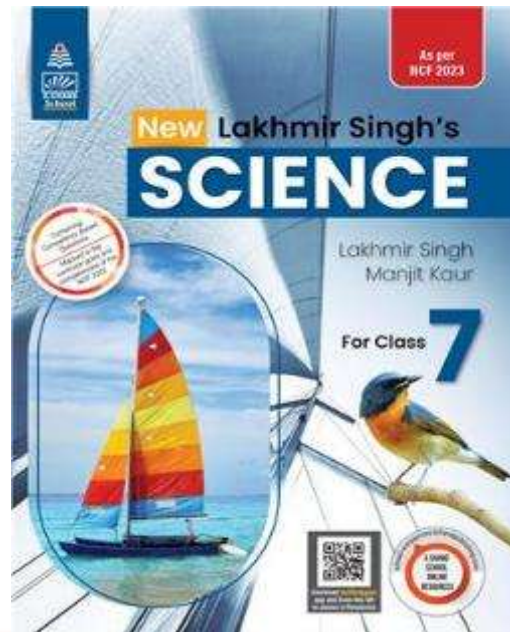
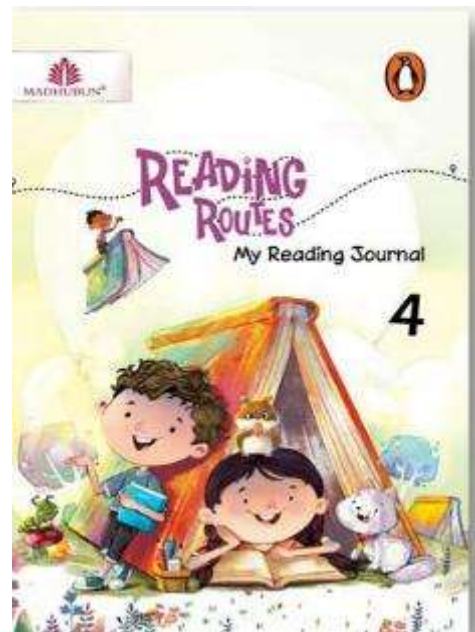
Jagdeep Singh
Company Secretary
Membership No: A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044



Encl: as above



**S. Chand and
Company Limited**



**Q4 – FY2025-26
Investor Update
22nd May 2026**

1.

Key Highlights – Q4FY26

2.

CPD Singapore Acquisition - Details

3.

Consolidated Financial Performance

4.

Status of Digital Business & Investments



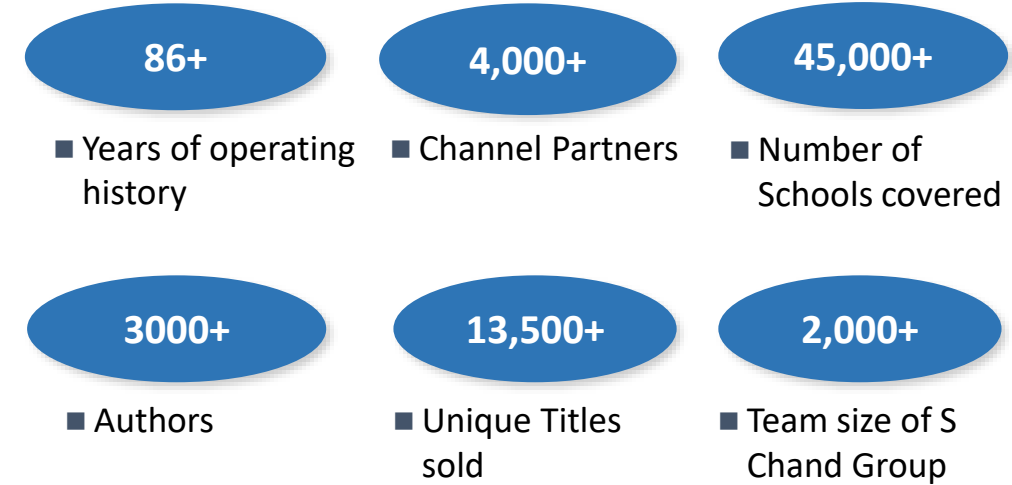
1.

Key Highlights – Q4FY26

S CHAND GROUP - INTRODUCTION



- ✓ India's largest Education content company having pan India presence.
- ✓ Country wide sales and distribution network driving deep market reach.
- ✓ State-of-art printing and binding facility
- ✓ Keeping pace with the times – Print & Digital Content and services.
- ✓ Completed our 1st International Acquisition – CPD Singapore for venturing into IGCSE and IB curriculum offerings during FY26.



OUR MAJOR BRANDS



Consolidated Results Snapshot – Q4FY26 and FY26

Particulars (in Rs. Mn)	Q4FY25	Q4FY26	Y-o-Y	FY25	FY26	Y-o-Y
Revenue	4,714	5,478	16% ↑	7,197	7,987	11% ↑
EBITDA	2,032	2,458	21% ↑	1,350	1,449	7% ↑
EBITDA (%)	43.1%	44.9%		18.8%	18.1%	
PAT	1,416	1,695	20% ↑	602	731	21% ↑

Rs7,987m

Highest operating revenues in the company's history, Up 11% YoY

Rs5,421m

Gross margins of 67.9%, Up 10% YoY despite 6% GST hike in Paper

18.1%

Delivers EBITDA margin within the guided band of 18%-20%

Rs861m

Highest Operating Income since FY19, Up 8% YoY

Rs731m

Highest PAT since FY19, Up 21% YoY

Rs318m

Digital Revenues jump ~62% YoY during FY26 (vs. Rs195m in FY25)

160 Days

Maintains strong Q4 Receivables Days at year end

164 Days

Maintains solid Q4 Net Working Capital Days at year end

Rs747m

Strong Operating Cash Flow generation

Net Debt Free

Net cash position of Rs1,048m Despite Capex and Acquisition of Rs469m



Performance Highlights, Mr. Himanshu Gupta, Managing Director:

“The FY26 sales season was a steady season with both Old and New Syllabus books being adopted in schools for the new Academic year.

Looking ahead, we are quite optimistic for FY27 since the new syllabus books for K-8 are already released and CBSE has released a circular in April, 2026 stating that the new syllabus for Classes – 9th, 10th, 11th and 12th would be launched during the next few months. On back of this development, we expect FY27-28 to see complete adoption of the new syllabus books for the K-12 segment which should strongly support our growth trajectory over the next 2 years.

Additionally, we have completed our 1st International acquisition in January 2026 when we acquired CPD Singapore which gives us Curriculum capabilities for the India and Asia markets. CPD Singapore is a publisher of supplementary books adhering to the Singapore / IGCSE (A Level and O Levels) / IB Curriculum for the K12 school segment. This fills a gap in our product portfolio and makes us future ready for this fast-growing segment.

We are proud to say that we continue to be net debt-free company at the end of FY26 through consistent efforts on working capital management. Our strategic partnerships and collaborations have allowed us to expand our offerings and meet the changing needs of our customers. Our commitment is to continue this positive trend and enhance our financial position over the long term.”



Performance Highlights, Mr. Saurabh Mittal, Group CFO:

“Our consolidated annual revenues reached Rs7,987 million, EBITDA of Rs1,449 million and PAT of Rs731 million. We showed healthy revenue growth and sustained our high levels of Gross Margins. Our EBITDA Margins at 18.1% came within our guided range of 18%-20%. Our Operating Income increased to Rs861m (vs. Rs798m in FY25) and our PAT came in at Rs731m (up 21% YoY). This was driven by a strong Q4 performance where our revenues were up 16% YoY, EBITDA was up 21% YoY and PAT was up 20% YoY from the same period last year.

All this resulted in generation of strong operating cash flows at Rs747m for FY26. We have proposed an interim dividend of Rs4/share and have remained Net Debt free at year end with a positive net cash balance of Rs1,048m.

Our content licensing revenues jumped over 60% to clock revenues of Rs318m (vs. Rs195m in FY25). We continue to add Clients with varied requirements. We are targeting over Rs400m in revenues for FY27 in this revenue stream.

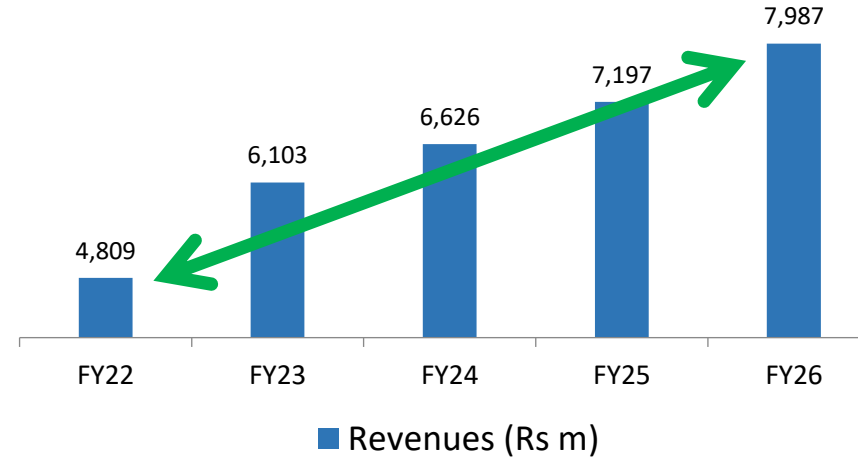
One of the strongest features of the company’s results is our liquidity position and solid cash flows. We remain focused on building sustainable long-term value for all our stakeholders, and we believe that our unwavering commitment towards operational excellence and delivering value to our customers will continue to drive our success in the coming years.”

S CHAND GROUP – 5 YEAR SNAPSHOT OF THE JOURNEY SO FAR



- Revenues in line with guidance of Rs8,000m.
- Delivers strong Gross Margins of 67.9% in a challenging year.
- Delivers 18.1% EBITDA Margins which is within the guided band of 18%-20%.
- Solid Operating Cash Flows.
- Steady Q4 Receivable Days and Net Working Capital Days.

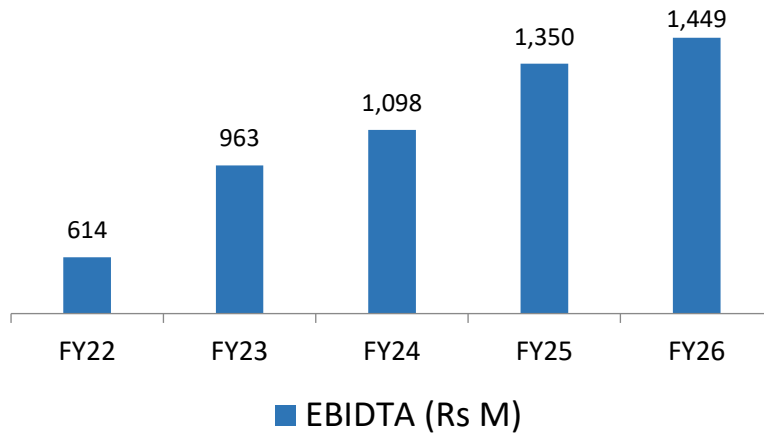
Revenues from Operations (Rs M)



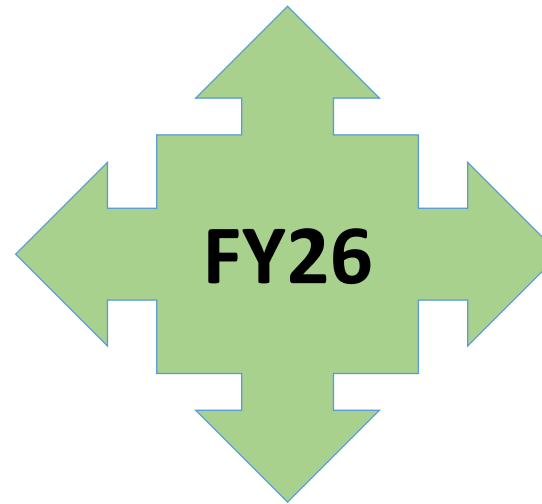
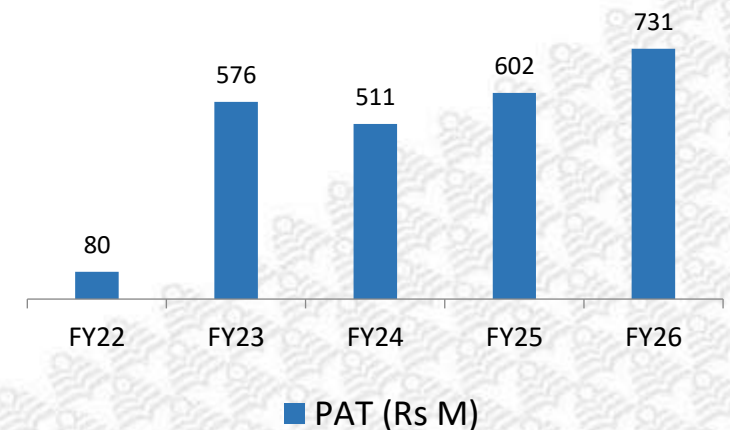
5 Year CAGR

- Revenues: 13%
- EBITDA: 22%

EBITDA (Rs M)



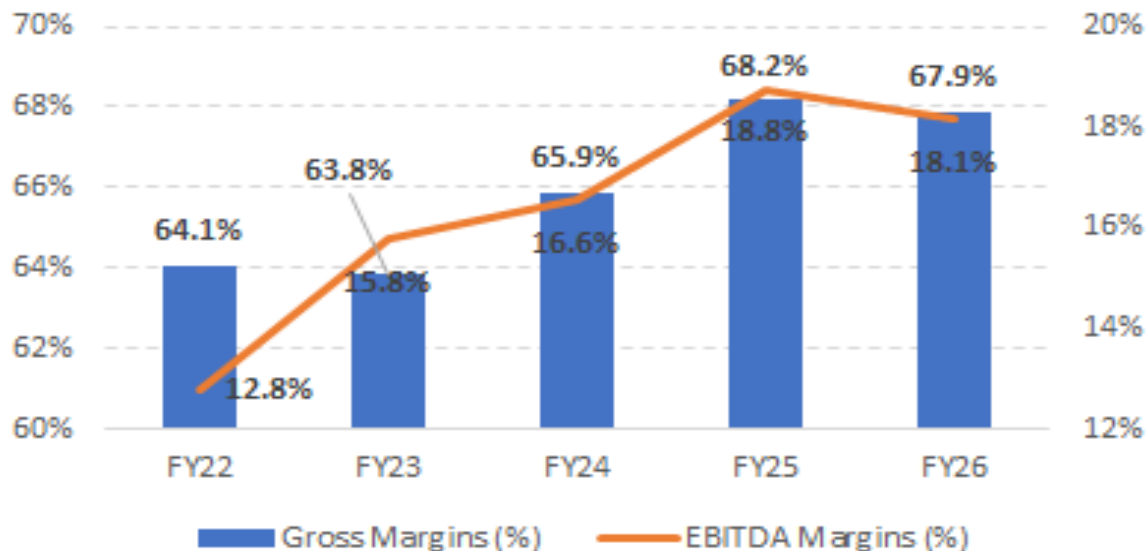
PAT (Rs M)



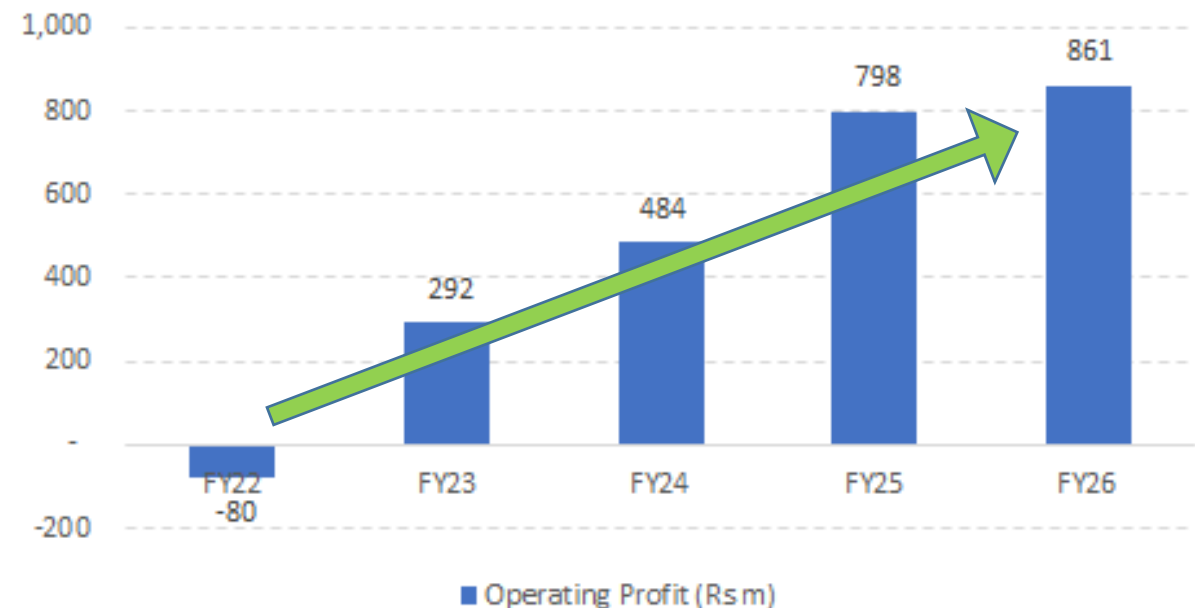
Note – EBITDA excludes Other Income.

- Our continued improvements in Gross Margins and EBITDA Margins lead us to a sustained rise in the company's Operating profits over the past 5 years.

Continued Improvement in Gross Margins (%) & EBITDA Margins (%)

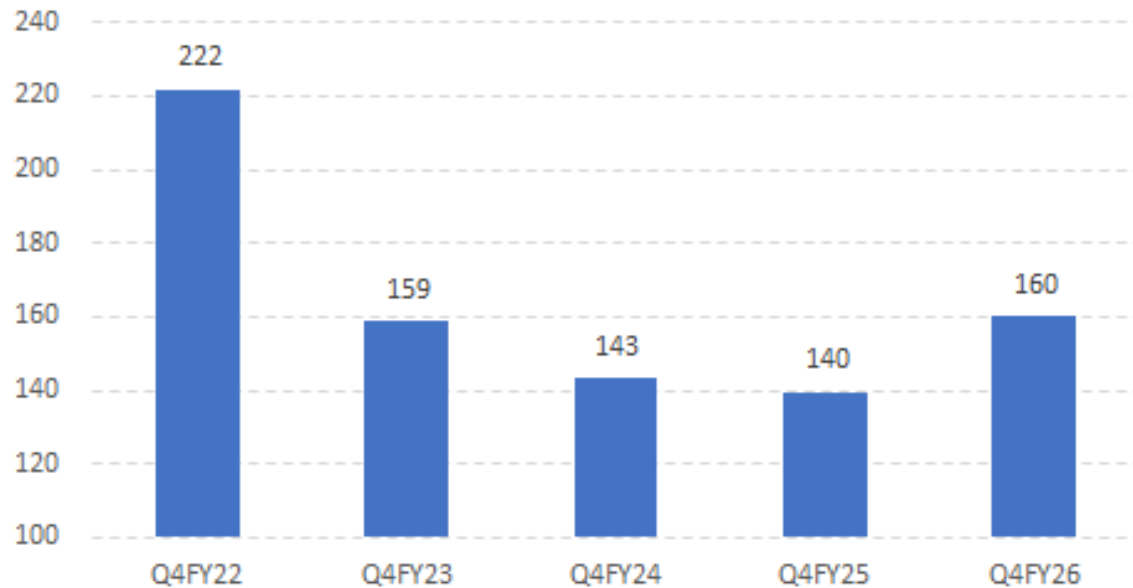


Operating Profit (Rs m)

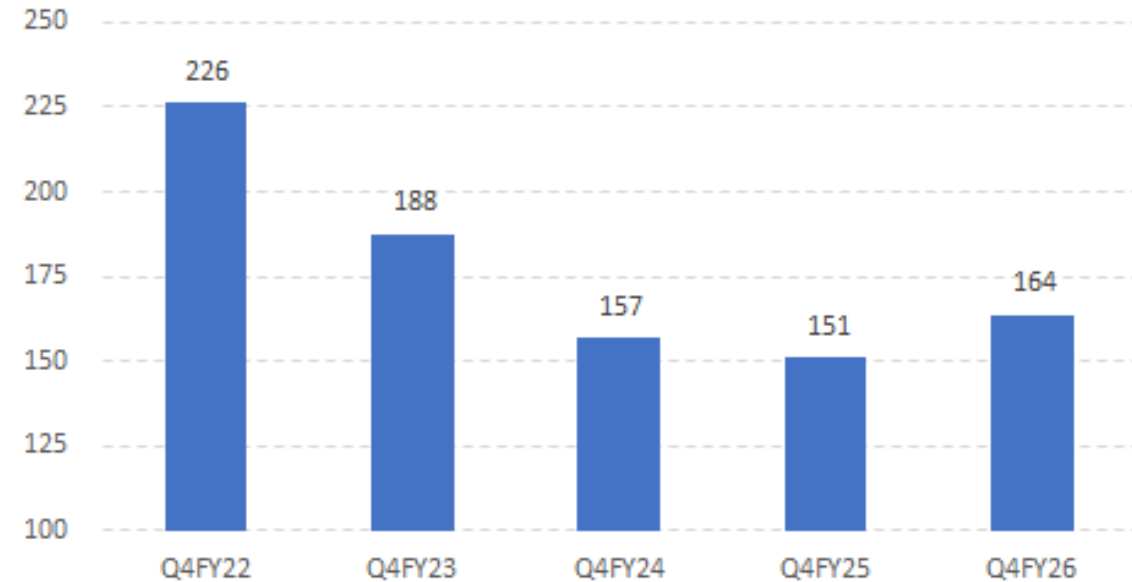




Receivable Days



Net Working Capital Days

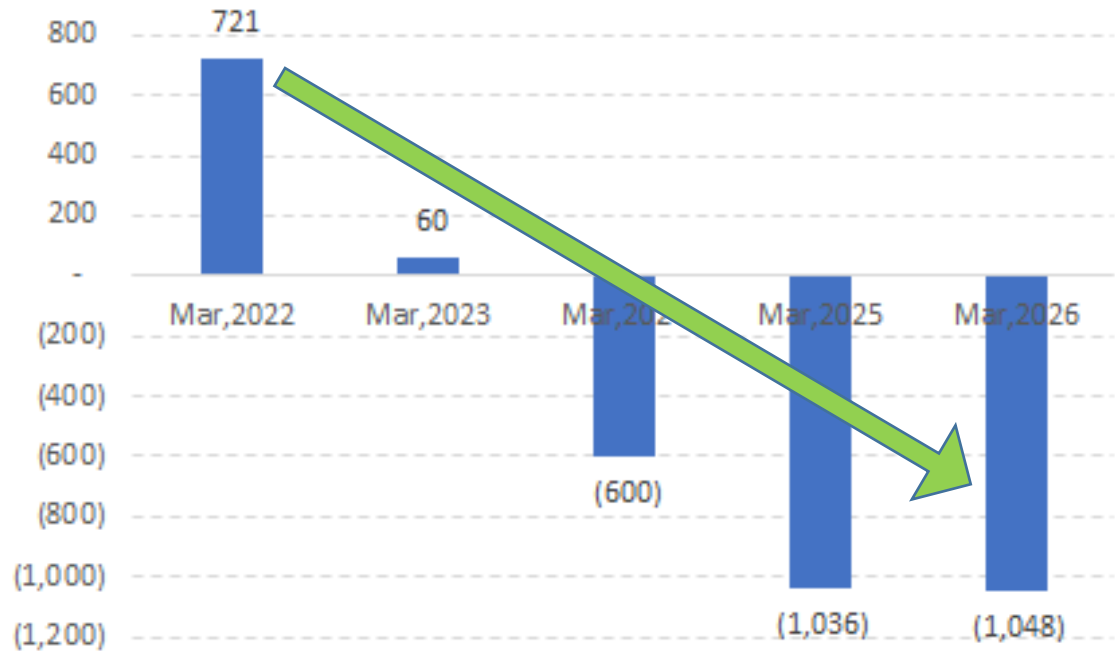


- Q4 Receivable days showed minor increase to 160 days.
- Q4 Collections faced some challenges due to:-
 - Shifting of collections of over Rs160 m from our Content licensing revenues from Q4 to Q1
 - Delayed collections in the Middle East region due to the ongoing conflict.
- We expect Receivable Days to normalize within H1FY27.

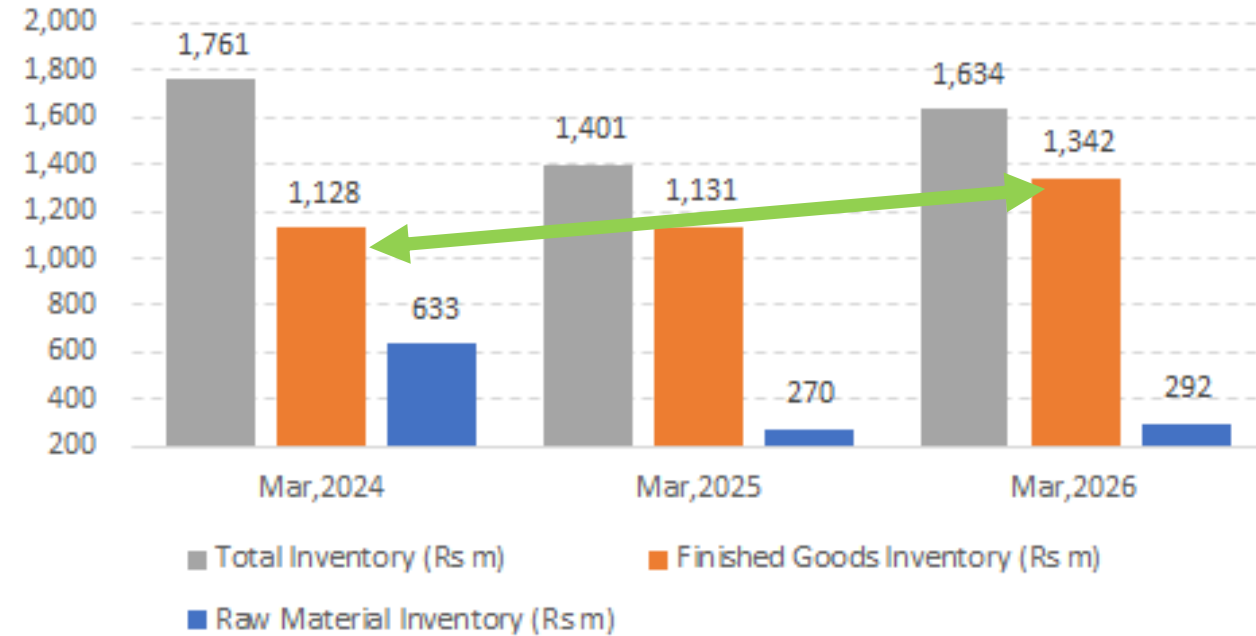
- Q4 Net Working Capital days increased to 164 days.
- This minor increase is due to the increased year ending receivables and higher levels of Finished Inventory on back of NCF roll out.
- We expect NWC to normalize within H1FY27.

NET DEBT FREE WITH CONTROLLED INVENTORY

Net Debt (Rs m)



Inventory (Rs m)

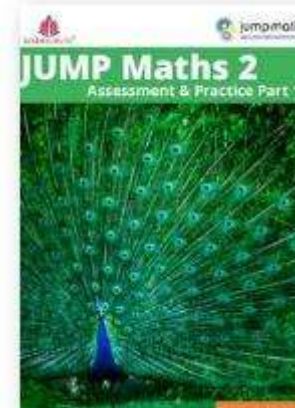
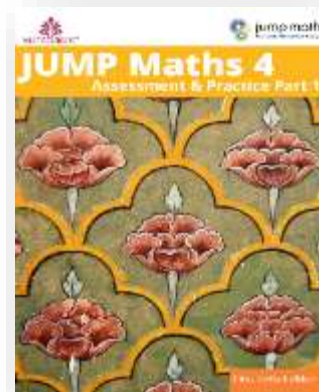
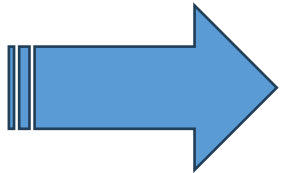
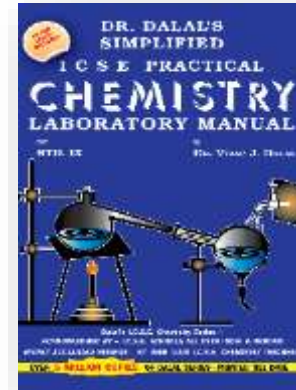
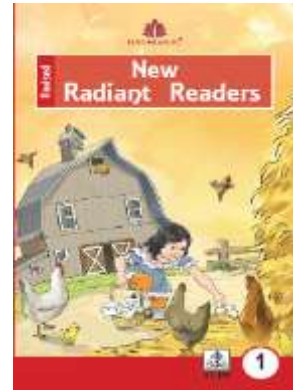
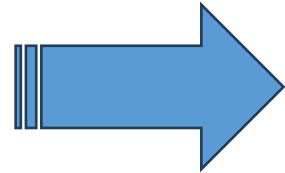


- Company ends FY26 with net debt free status with a positive net cash balance of Rs1,048m.
- We aspire to remain net debt free for 3 quarters in a year.

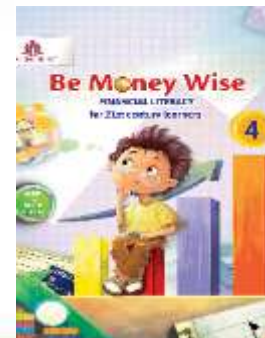
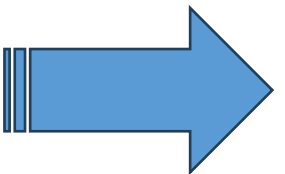
- Finished Goods inventory is slightly higher on back of NCF roll out.
- Total Inventory has Rs292m raw material paper inventory (vs. Rs270m in Q4FY25).

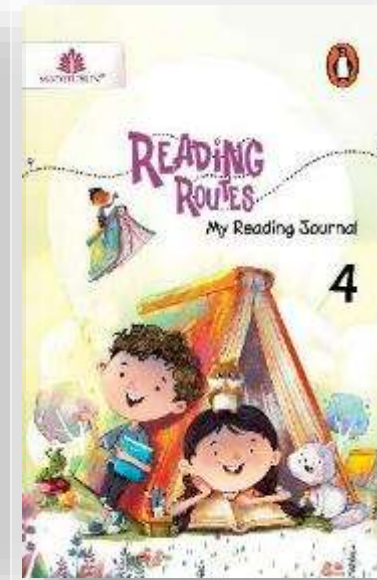
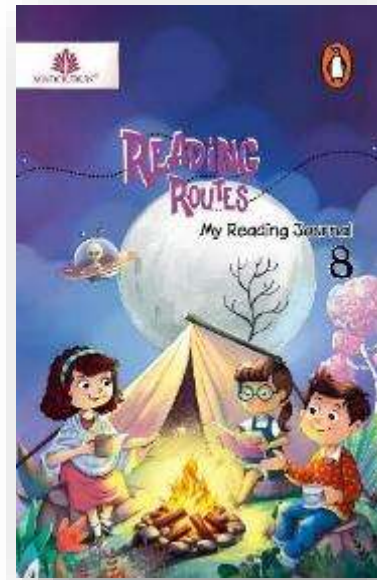
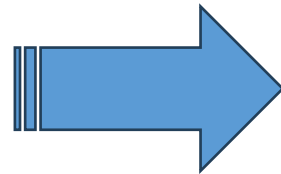
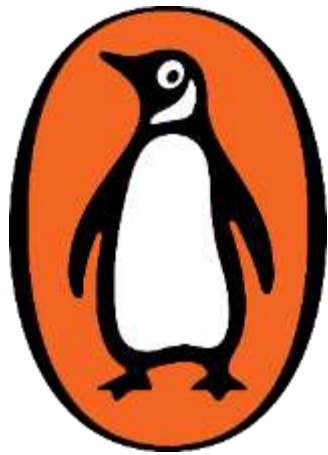


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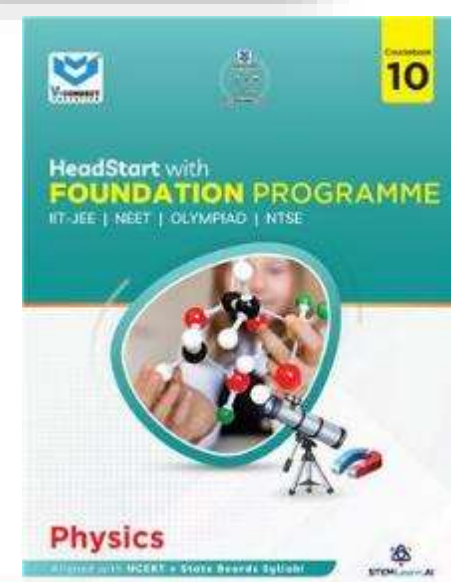
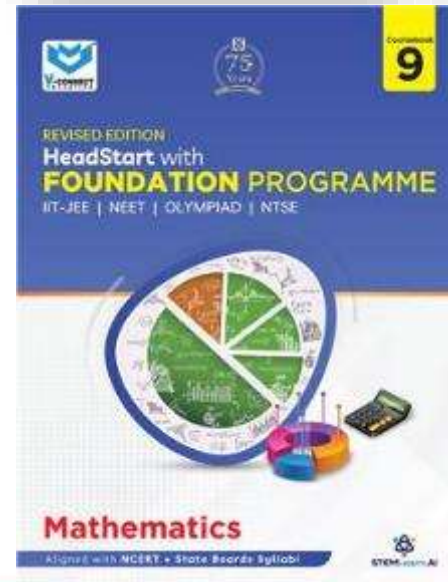
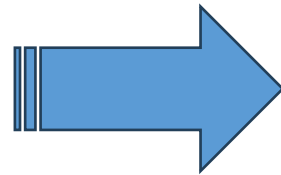


pennybloom





SpeEdLabs



NEW
mylestone
Runway to the Future



Foundational Stage
(Grades Pre-Nursery to 2)

Preparatory Stage
(Grades 3 to 5)

Middle Stage
(Grades 6 to 8)

Why is this a new-age course?

- 01** Aligned with latest NCERT syllabus
- 02** Innovative pedagogies & assessments (NCF 2023)
- 03** STEAM integration
- 04** AI integration
- 05** Vocational education (Art & Photography)
- 06** SDG alignment
- 07** Multimedia-enriched learning

Grades & Subjects

	Pre-Nursery to KG2	1 to 3	4 to 5	6 to 8
English	✓	✓	✓	✓
Hindi	✓	✓	✓	✓
Mathematics	✓	✓	✓	✓
EVS	✓	✓	✗	✗
Science	✗	✗	✓	✓
Social Science	✗	✗	✓	✓
Computer	✗	✓	✓	✓
GK	✗	✓	✓	✓
Art Exploration	✓	✓	✓	✓

New Mylestone Curriculum has been adopted by over 650+ schools





Channel Partners Product Briefing - Vietnam



Singapore Study Tour for leading School Owners and Principals

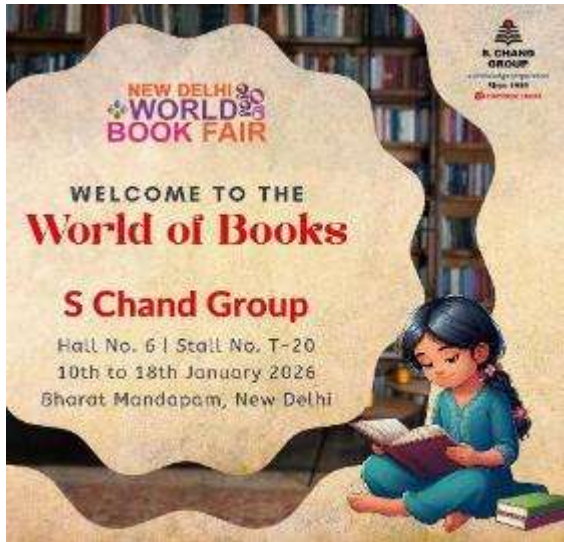
KEY MARKETING & PROMOTIONAL ACTIVITIES DURING FY26



“Hindi Diwas” – Leading Event of Vikas Publishing House for Hindi teachers across the country



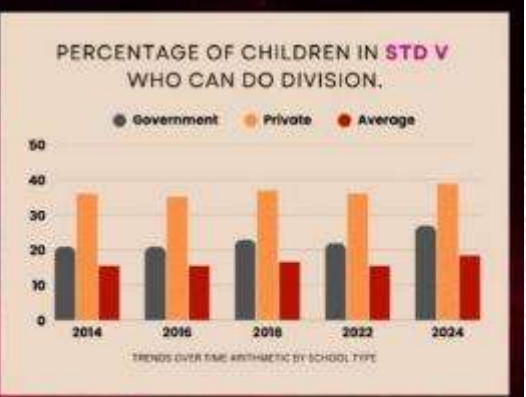
Printing Press Visits for NCR based Schools



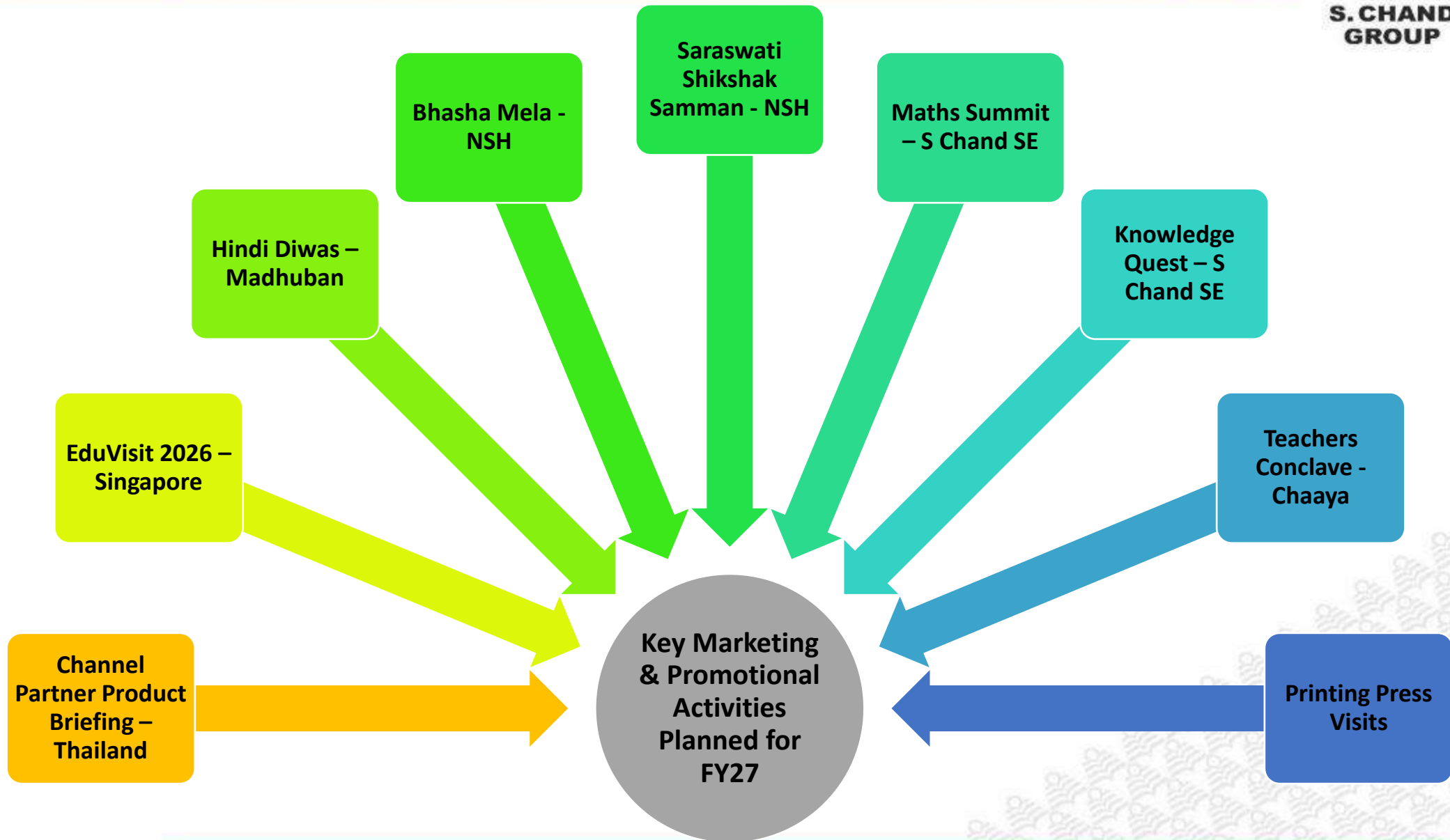
World Book Fair Participation



Mathematics Summit - 2025



KEY MARKETING & PROMOTIONAL ACTIVITIES PLANNED FOR FY27



- CBSE has released a circular in April, 26 announcing the release of CBSE Curriculum for the Academic Session 2026-27 for Classes IX-XII. We believe that this circular paves the way for the launch of new syllabus books for Classes 9th-12th during the year.



केन्द्रीय माध्यमिक शिक्षा बोर्ड

(शिक्षा मंत्रालय, भारत सरकार के अधीन एक स्वायत्त संगठन)

CENTRAL BOARD OF SECONDARY EDUCATION

(An Autonomous Organisation Under the Ministry of Education, Govt. of India)



F.1001/CBSE-Acad/Curriculum/2026

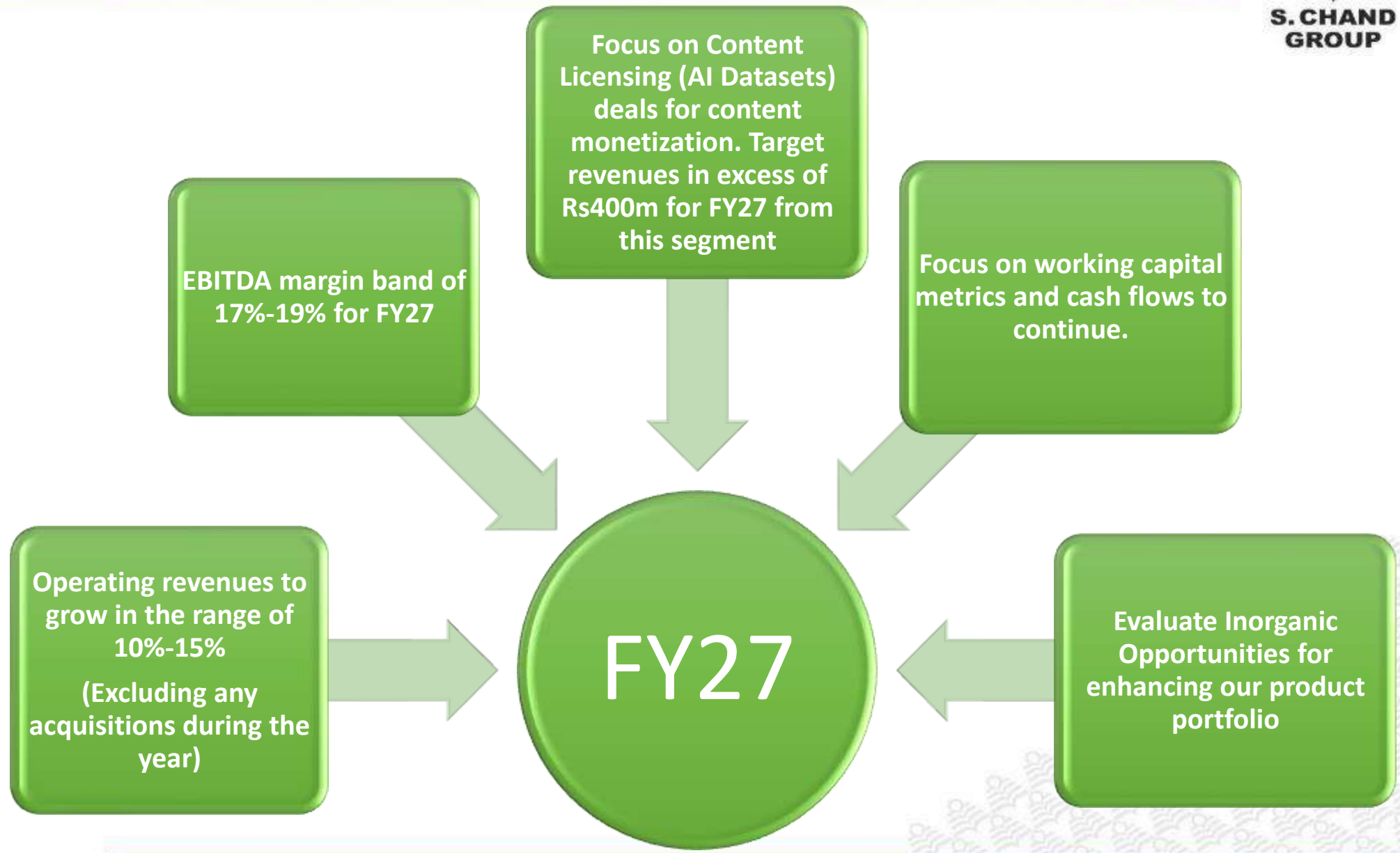
Date: 01.04.2026

Circular No: Acad-14/2026

All Heads of Institutions affiliated to CBSE

Subject: Release of CBSE Curriculum for the Academic Session 2026-27 for Classes IX-XII

1. The Central Board of Secondary Education (CBSE) is set to release the Curriculum for the Academic Session 2026–27 for Classes XI and XII on April 1, 2026.
2. As CBSE is implementing the scheme of studies recommended in National Curriculum Framework for School Education (NCF-2023) in Class IX from this year, the Curriculum for Classes IX and X will be released on April 2, 2026. A special webinar will be conducted for clarification on the Scheme of Studies and other changes outlined in the initial pages of the Curriculum Secondary Part-I 2026–27.
3. The webinar will be organised in the auditorium at CBSE Headquarters, CBSE Integrated Office Complex, Sector-23, Dwarka, at 3:00 PM on April 2, 2026 for the release of the Class IX curriculum. The link of the webinar is <https://youtube.com/live/gtmhBBjT38o>.
4. The complete Curriculum documents for Classes IX–XII will be available at the usual place on the CBSE Academic Portal, i.e., the 'Curriculum 2026-27 tab' at https://cbseacademic.nic.in/curriculum_2027.html



2.

S Chand Group's Completes its 1st International Acquisition – CPD Singapore

Fills the gap in S Chand's K-12 Offerings

- This acquisition will fill a gap in our International Curriculum offerings for the K-12 segment (For India / Middle East / SAARC and South Asia).
- The Group has no major Presence outside India except Middle East (CBSE Schools)

Rapidly Increasing International Curriculum market opportunity

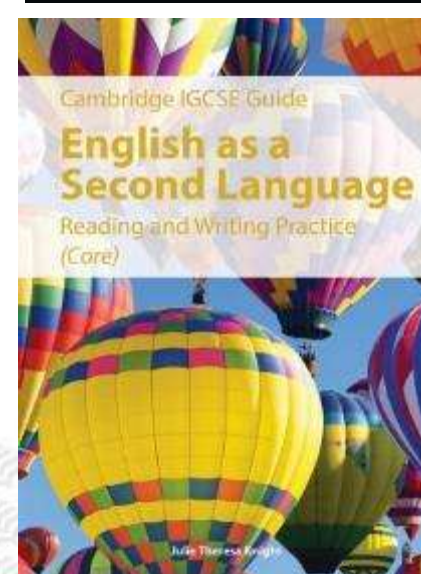
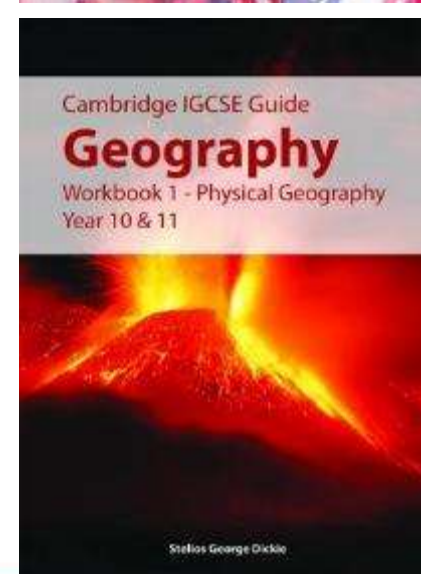
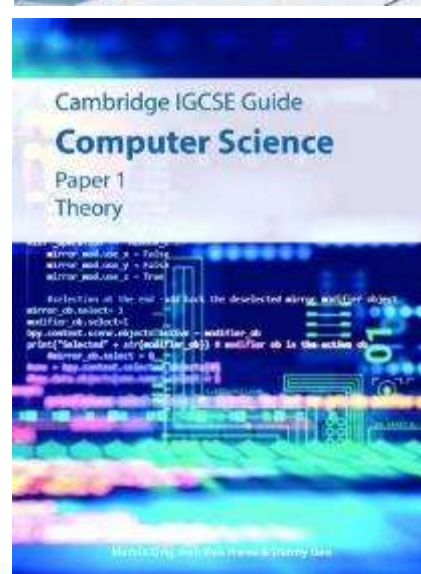
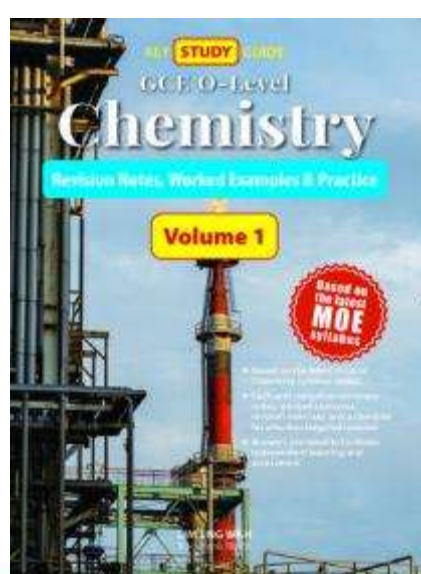
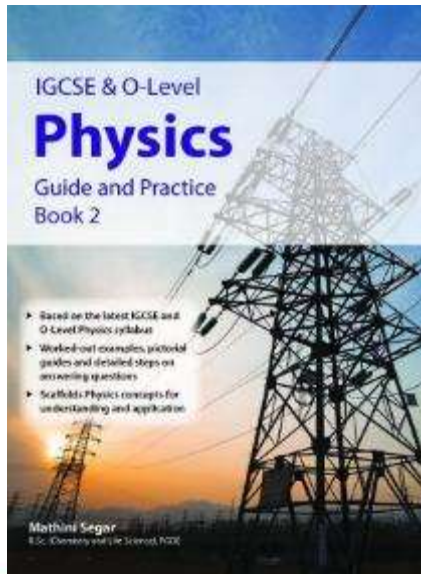
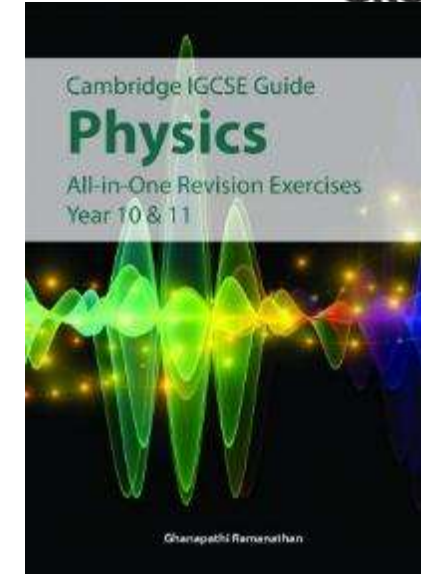
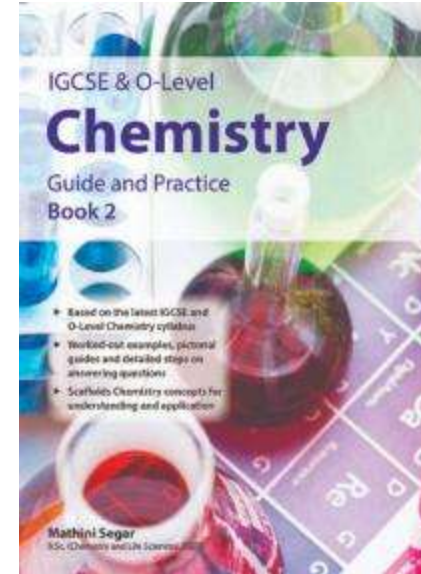
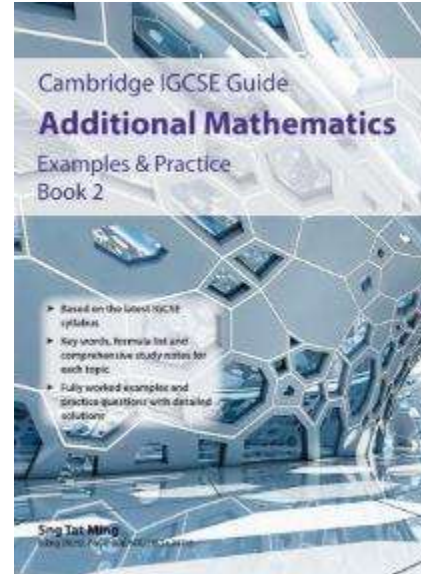
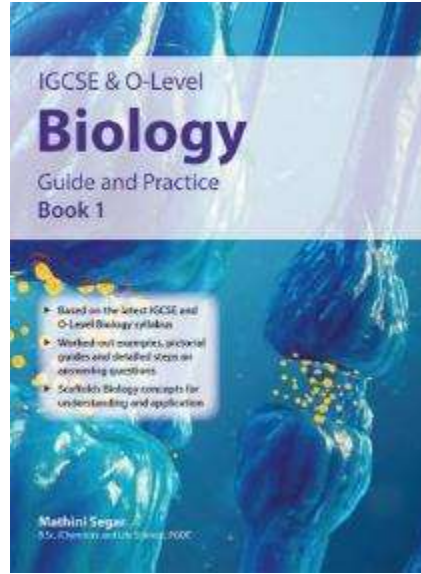
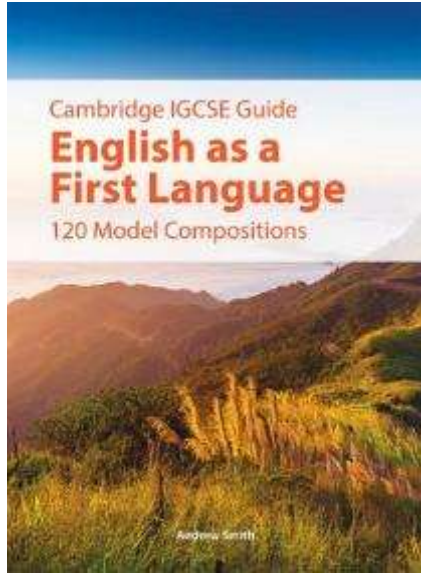
- The International curriculum segment is rapidly increasing in India.
- We estimate there are over 1,000 schools as of now and this number is rapidly increasing.
- Before the acquisition, the Group had no products in the International Curriculum segment.

Acquisition presents opportunity for S Chand to leverage its strengths to be a force multiplier for the business

- S Chand can strongly leverage its scale and legacy in the School Segment along with our 4,000+ strong Dealer network to bring the business to its full potential in India.
- We can develop a core team from the existing sales team, to promote the content to International Schools in India
- Additionally, South Asia and SAARC markets can be developed for both CPD and S Chand content through CPD.

TOP TITLES OF CPD

- Some of the Top Titles are as follows:-



3.

Consolidated Financial Performance

SEASONAL NATURE OF OUR BUSINESS



**15%-20% of annual revenues;
Reduction in WC**

Q1 April - June

- Final leg of K-12 sales for new academic session and delivery of books to distributors/schools.
- New academic session commences in April for CBSE/ISCE schools.
- Sales performance reviews and budgeting exercises.

**5%-10% of annual revenues;
Reduction in WC**

Q2 July - September

- Finalisation of title catalogue for next academic year (new and revised titles).
- Content revision/development by editorial team in collaboration with authors.
- Engagement with schools & teachers. (training sessions, workshops, etc.).
- Start of Sample distribution.
- Return of unsold stock from distributors.
- Start of Semester 1 (Higher Education) and Test preparation sales based on government vacancy examinations.

**5%-10% of annual revenues;
Peak Inventory**

Q3 October - December

- Sample distribution and evaluation by schools.
- Start of Printing for the season.
- Final reconciliation and closure of distributor accounts before commencement of season sales.
- Order visibility from schools starts building up.
- Start of Semester 2 (Higher Education) and Test preparation sales based on government vacancy examinations.

**70% to 80% of annual revenues;
Peak Receivables**

Q4 January - March

- Peak Season for K-12 sales and delivery to distributors/schools.
- Semester 2 (Higher Education) and Test preparation sales continues.
- Peak printing for titles based on demand.

CONSOLIDATED FINANCIAL PERFORMANCE



**S. CHAND
GROUP**

(Rs m)	Q4FY22	Q4FY23	Q4FY24	Q4FY25	Q4FY26	Q4FY26 vs. Q4 FY25
Revenue from Operations	3,419	3,905	4,372	4,714	5,478	16%
Total income	3,419	3,905	4,372	4,714	5,478	16%
Cost of published goods/materials consumed	716	982	1,004	1,017	1,296	27%
Purchases of traded goods	63	0	54	24	139	484%
(Increase)/decrease in inventories of finished goods and work in progress	395	487	316	471	263	-44%
Gross Margin	2,245	2,436	2,998	3,202	3,780	18%
Gross Margin (%)	65.7%	62.4%	68.6%	67.9%	69.0%	
Employee benefits expenses	320	417	421	507	517	2%
Other expenses	502	552	714	662	805	21%
EBITDA	1,423	1,466	1,863	2,032	2,458	21%
EBITDA Margin (%)	41.6%	37.6%	42.6%	43.1%	44.9%	
Finance cost	72	68	48	46	52	13%
Depreciation and amortization expense	115	135	125	118	126	7%
Operating Income	1,236	1,263	1,690	1,868	2,280	22%
Other income	48	81	8	63	23	-63%
Share of gain/(loss) in associates	2	0	0	0	0	na
Exceptional gain/(Loss)	-12	0	0	0	-15	na
Profit/(Loss) before tax	1,274	1,344	1,698	1,932	2,288	18%
Tax expenses:						
1) Current tax	116	199	192	224	214	-4%
2) Deferred tax	-95	128	224	292	378	20%
Profit/(Loss) for the period/ year	1,253	1,017	1,282	1,416	1,695	20%
Profit/(Loss) per equity share (in ₹)						
1) Basic	35.76	28.93	36.41	40.26	48.17	
2) Diluted	35.76	28.90	36.41	40.23	48.16	

Q4FY26 Highlights

**Revenues: Up
16% YoY**

**Gross Margins: Up
18% YoY**

**EBITDA: Up 21%
YoY**

**Operating
Income: Up 22%**

PAT: Up 20% YoY



CONSOLIDATED FINANCIAL PERFORMANCE

(Rs m)	FY22	FY23	FY24	FY25	FY26	FY26 vs. FY25
Revenue from Operations	4,809	6,103	6,626	7,197	7,987	11%
Total income	4,809	6,103	6,626	7,197	7,987	11%
Cost of published goods/materials consumed	1,342	2,332	2,184	2,240	2,511	12%
Purchases of traded goods	146	13	76	56	243	na
(Increase)/decrease in inventories of finished goods and work in progress	240	-138	2	-6	-187	na
Gross Margin	3,081	3,896	4,364	4,907	5,421	10%
Gross Margin (%)	64.1%	63.8%	65.9%	68.2%	67.9%	
Employee benefits expenses	1,173	1,364	1,503	1,744	1,933	11%
Other expenses	1,294	1,569	1,763	1,813	2,038	12%
EBITDA	614	963	1,098	1,350	1,449	7%
EBITDA Margin (%)	12.8%	15.8%	16.6%	18.8%	18.1%	
Finance cost	274	207	153	129	140	9%
Depreciation and amortization expense	421	464	462	423	447	6%
Operating Income	-80	292	484	798	861	8%
Other income	143	329	99	130	163	25%
Share of gain/(loss) in associates	-5	-1	0	0	0	na
Exceptional gain/(Loss)	-12	156	0	0	-33	na
Profit/(Loss) before tax	46	777	582	928	992	7%
Tax expenses:						
1) Current tax	138	294	195	236	233	-1%
2) Deferred tax	-173	-93	-60	90	27	-70%
3) Adjustments to taxes pursuant to merger			-65			
Profit/(Loss) for the period/ year	80	576	511	602	731	21%
Profit/(Loss) per equity share (in ₹)						
1) Basic	2.29	16.42	14.53	18.04	21.54	
2) Diluted	2.29	16.40	14.53	18.03	21.54	

FY26 Highlights

**Revenues: Up 11%
YoY**

**Gross Margins: Up
10% YoY**

**EBITDA: Up 7%
YoY**

**Operating Income:
Up 8%**

PAT: Up 21% YoY

CONSOLIDATED FINANCIAL PERFORMANCE



Particulars (₹ in millions)	As at 31 March 2025	As at 31 March 2026
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	846	962
Right-of-use assets	535	575
Capital work-in-progress	2	62
Goodwill	3,325	3,359
Other intangible assets	608	511
Intangible assets under development	6	22
Financial assets		
- Investments	266	287
- Other financial assets	51	87
Deferred tax assets (net)	755	720
Income tax assets (net)	191	87
Other non-current assets	77	25
Total non-current assets (A)	6,661	6,697
Current assets		
Inventories	1,401	1,634
Financial assets		
- Investments	526	763
- Trade receivables	2,753	3,503
- Cash and cash equivalents	960	1,045
- Bank balances other than cash and cash equivalents	209	80
- Other financial assets	18	46
Current tax assets (net)	5	6
Other current assets	123	180
Total current assets (B)	5,995	7,256
Total assets (A+B)	12,656	13,954

Particulars (₹ in millions)	As at 31 March 2025	As at 31 March 2026
	Audited	Audited
Equity and liabilities		
Equity		
Equity share capital	176	176
Other equity	9,727	10,364
Non-controlling interests	-5	-33
Total equity (C)	9,897	10,507
Non-current liabilities		
Financial liabilities		
- Borrowings	144	186
- Lease liabilities	316	365
Deferred tax liabilities (net)	-	3
Provisions	133	133
Total non-current liabilities (D)	593	687
Current liabilities		
Financial liabilities		
- Borrowings	520	697
- Lease liabilities	102	112
- Trade payables		
- total outstanding dues of micro enterprises and small enterprises	146	311
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,030	1,242
- Other financial liabilities	219	216
Other current liabilities	129	147
Provisions	6	5
Current tax liabilities (net)	13	28
Total current liabilities (E)	2,166	2,759
Total equity and liabilities (C+D+E)	12,656	13,954

CONSOLIDATED FINANCIAL PERFORMANCE



Particulars (₹ in millions)	Year ended	Year ended
	31 March 2025	31 March 2026
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	928	992
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	423	447
Loss on sale of property, plant and equipment (net)	3	1
Finance costs	129	140
Interest income	-10	-75
Amounts written-back	-7	-2
Fair value gain on financial instruments at fair value through profit or loss	-56	-36
Net gain on sale of investments	-33	-27
Dividend income	-0	-0
Unrealised foreign exchange loss/(gain) (net)	0	-
Employee stock option expense	7	1
Provision for expected credit loss, advances and bad debts written off	69	35
Assets written off	1	-
Operating profit before working capital changes	1,453	1,477
Working capital adjustments:		
Inventories	360	-211
Trade receivables	-221	-771
Other assets	-45	-29
Provisions	15	22
Trade payables	-333	359
Other liabilities	31	11
Cash generated from operations	1,260	858
Direct taxes paid (net of refunds)	-261	-111
Net cash generated from operating activities (A)	999	747

Particulars (₹ in millions)	Year ended	Year ended
	31 March 2025	31 March 2026
	Audited	Audited
B. Cash flows from investing activities		
Purchase of property, plant and equipment including intangible assets and capital work-in-progress	-247	-362
Acquisition of subsidiary, net of cash acquired	-	-107
Acquisition of a non-controlling interest	-42	-
Proceeds from sale of property, plant and equipment	12	9
Purchase of current investments	-1,127	-1,364
Proceeds from sale of current investments	1,045	1,169
Investment in deposits with banks	-980	-526
Investment in deposits redeemed	833	616
Interest received	10	76
Dividend income received	0	0
Net cash used in investing activities (B)	-495	-490
C. Cash flows from financing activities		
Proceed from issue of equity shares including securities premium	4	2
Proceed from non-current borrowings	21	95
Repayment of non-current borrowings	-113	-59
(Repayment)/ proceeds of current borrowings (net)	-326	180
Payment of lease liabilities for principal portion	-103	-110
Payment of lease liabilities for interest portion	-34	-50
Dividend paid	-106	-141
Interest paid on borrowings	-95	-90
Net cash used in financing activities (C)	-752	-172
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	-248	84
Cash and cash equivalents at the beginning of the period	1,208	960
Cash and cash equivalents at the end of the period	960	1,045

- FY26 Operating Cash flow got impacted vs. FY25 due to:-
 - Increase in Receivables due to the shifting of Content licensing collections of over Rs160m from Q4 to Q1.
 - Minor Increase in Receivables due to delay in collections from Middle east due to the ongoing conflict.
 - Minor Increase in inventory due to NCF roll out.
- We expect Receivables and Inventory to normalize during the 1H of FY27.
- We have delivered an average OCF of approx. Rs1,000m over the past 5 years. We intend to deliver OCF of over Rs1,000m for FY27.

(In Rs m)	FY22	FY23	FY24	FY25	FY26
Profit/(Loss) before tax	46	777	582	928	992
Operating Profit/(Loss) before working capital changes	850	1,105	1,281	1,453	1,477
Net cash generated from operating activities (A)	1,066	811	1,211	999	747
Net cash used in investing activities (B)	-28	-44	-241	-495	-490
Net cash used in/generated from financing activities (C)	-848	-607	-531	-752	-172
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	190	160	440	-248	84

- **Working Capital Metrics**
 - **Trade Receivables** increased to Rs3,503m during Q4FY26 vs Rs2,753m during Q4FY25. This increase was driven by shifting of certain receivables from Q4 to Q1 in the Digital business. The war in Middle East also impacted collections from the schools in the region. We expect this metrics to normalize within 1HFY27.
 - In terms of receivable days, it stood at 160 days (vs. 140 days in Q4FY25)
 - **Inventory** increased to Rs1,634m (vs Q4FY25: Rs1,401m). This inventory increase is driven by slightly higher Finished Goods inventory due to the NCF rolls out and company carrying both new and old syllabus inventory. We expect this metric to normalize going ahead.
 - In terms of inventory days, it stood at 232 days (vs. 223 days in Q4FY25).
 - **Net Working Capital** increased to 164 days (vs. 151 days in Q4FY25).
- **Net Cash Position: Rs1,048m (vs. Net Cash position of Rs1,036m in Q4FY25) and Gross Debt: Rs884m (vs. Rs664m in Q4FY25)**
 - We are Net Debt Free at the end of March 2026 on back of strong collections. This is after spending Rs469m in Acquisition and Capex during the year.

Market Data	As of 21 st May 2026
Market Capitalization (Rs Mn)	6,350
Price (Rs)	178
No. of shares outstanding (Mn)	35
Face Value (Rs.)	5.0

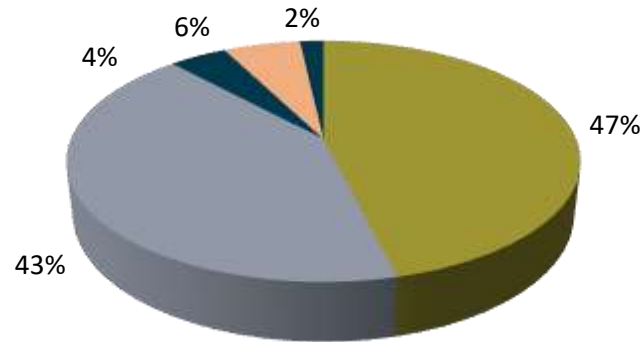
Key Institutional Investors - As of May 2026	% Holding
Miri Strategic Emerging Markets Fund	2.7%
Blue Diamond Properties	2.0%
Zen Securities	1.1%
Trustline Holdings	0.7%
Hdfc Balanced Advantage Fund	0.3%

Source: www.bseindia.com, LinkINTime

Other Institutional Investors holding less than 1% - As of May 2026
Acadian Emerging Markets
Acadian Asset Management Inc
Quadrature Capital
Fiducian India Fund
Rational Equity Trust
Prudent Investment Flexicap
360 One Investment Adviser
Zen Securities

Source: www.bseindia.com, LinkINTime

Ownership as of May, 2026



- Promoter
- FPI & Foreign Company
- AIF
- Others
- Corporate Bodies



We cordially invite you to the Q4FY26 Earnings Call with

S CHAND AND COMPANY

Bloomberg Code: SCHAND IN | Reuters Code: SCHA.BO

to discuss the Q4FY26 Results

Represented by

Mr. Himanshu Gupta
Managing Director

Mr. Saurabh Mittal
Group Chief Financial Officer

Mr. Atul Soni
Head - Investor Relations, Strategy and M&A

Monday, May 25, 2026

at 12.30PM IST

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4.

Digital Business & Investments



Smartivity

- Smartivity (<https://www.smartivity.in/>) was founded in 2015 with focus on S.T.E.M. Learning and DIY Kits.
- We have Angel funded approx. Rs20m in the company across various funding rounds.
- They had a secondary market transaction recently which valued Smartivity at approx. Rs150cr. S Chand currently holds ~16% stake in the company. At per the last transaction, our investment is valued at approx. Rs230m.
- Smartivity is showing very strong growth on an overall basis. For FY26, they have achieved revenues in excess of Rs750m (Up ~50% YoY) despite US Tariffs impacting them. They are EBITDA and PBT positive.



ixamBee

Prepare 50% Faster

- ixamBee (<https://www.ixambee.com/>) was founded in December 2016 in Delhi NCR. The company's objective is to help graduates and undergraduates prepare effectively for Government examinations like banks, insurance companies, Railways etc.
- ixamBee has raised funds from Mumbai Angels Network, JITO Angel Network, Inflection Point Ventures (IPV), Firstport Capital, Keiretsu Forum , MSFT, Keyur Joshi (co-founder MakeMyTrip) etc.
- We have invested Rs30m for ~4.3% stake in the company in April, 2023.
- During FY26, Ixambee turned EBITDA and PBT positive vs. losses in FY25.



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