

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/129(KB)2021
IA(I.B.C)/1529(KB)2025, IA(IBC)(LIQ.)/24(KB)2025,
IA(I.B.C)/1186(KB)2025, IA(I.B.C)/1191(KB)2025,
IA(I.B.C)/1402(KB)2024

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), MS. REKHA KANTILAL SHAH**

ORDER SHEET OF THE HEARING ON 16TH JUNE 2026

IN THE MATTER OF	RELIANCE COMMERCIAL FINANCE LIMITED VS ROSEWOOD PROJECTS PRIVATE LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearance (via video conferencing/physically)

Mr. Ranit Kumar Bose, Adv.] For the RP
Mr. Ritesh Prakash Adatiya, RP] RP-in person

ORDER

1. IA(I.B.C)/1191(KB)2025:

- a. This application has been filed to seek an extension of CIRP period from 19th January, 2025 till 20th March, 2025. The discussion of the CoC meeting are there on record which appears from pages 167 to 173.
- b. Accordingly, the period of 60 days extension is allowed from 19.01.2025 to 20.03.2025.
- c. Therefore, this application is allowed and **disposed of**.

2. IA(I.B.C)/1529(KB)2025:

- a. It is submitted by Ld. Counsel for the RP that on 5th March, 2025 CoC decided to go for a fresh Form-G, minutes of the meeting towards that have been noted and an application seeking resolution to approve the extension of the CIR process by 60 days from 20th March, 2025 till 19th May, 2025 is available from pages 54 onwards.
- b. Accordingly, this IA seeking extension of 60 days is granted and this application is allowed and **disposed of**.

3. **IA(I.B.C)/1186(KB)2025:**

- a. It is submitted that a fresh Form G issued on 17th March, 2025. Yielded only one EOI which was non-compliant and the CoC in its 11th meeting decided to go for a liquidation.
- b. The extension of a period sought for by way of this application is from 25th May, 2025 to 19th July, 2025. It is supported by the resolution of the CoC to seek an extension of 60 days which is at page 76 supported by an affidavit is at pages 20 to 23 is taken on record.
- c. Accordingly, this application seeking extension of 60 days from 25th May, 2025 is allowed, CIRP period is extended till 19th July, 2025. This IA is allowed and **disposed of**.
- d. It is submitted that on 04th June, 2025 the decision was taken to go for a liquidation for the Corporate Debtor in the 11th CoC meeting.

4. **IA(IBC)(LIQ.)/24(KB)2025:**

- a. This matter is heard and **reserved for orders**.

5. **IA(I.B.C)/1402(KB)2024:**

- a. List the matter for consideration on **05.08.2026**.

Rekha Kantilal Shah
Member (Technical)

Bidisha Banerjee
Member (Judicial)