

No. RITES/SECY/NSE

Date: July 09, 2026

To लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी -1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400051 Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol- RITES	Scrip Code- 541556

Subject: Board comments on fine levied by the Stock Exchanges

Dear Sir/Madam,

This is with reference to NSE Letter and BSE Email dated May 27, 2026, imposing fine of ₹94,400/- each on the Company for non-compliance of the provisions of Regulation 17(1) (Board Composition, including failure to appoint woman director) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended on March 31, 2026.

The aforesaid matter of non-compliance was placed before the Board of Directors of the Company in their meeting held on June 25, 2026, wherein Board deliberated and noted that "the non-compliance observed by BSE & NSE is beyond control of the Company and the Company has taken pro-active steps by informing and requesting Administrative Ministry i.e., Ministry of Railways well in advance, about the potential non-compliance. The Board also expressed its concern on the notice received from BSE & NSE and advised that Administrative Ministry be requested on regular basis to expedite the process to appoint requisite number of independent directors including woman independent director on RITES Board to avoid non-compliance of Listing Regulations, Companies Act, 2013 and other applicable laws.

Further, we would like to submit that, being a Government Company and as per Articles of Association of the Company, the power to appoint Independent Directors on the Board of the Company is vested with Hon'ble President of India acting through administrative Ministry i.e. Ministry of Railways, Government of India and the Company have no role in the appointment of Directors.

This is for your information and records.

Thanking You,

Yours sincerely
For RITES Limited

Nikhil Agarwal
Company Secretary & Compliance Officer
Membership No.: A42626

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फॅक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

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