



October 19, 2026

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 534733

Subject: Outcome of the Board Meeting held on October 19, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors (“Board”) of Aerpace Industries Limited (“the Company”), at its meeting held on October 19, 2026, has, *inter alia*, considered and approved:

1. The Financial Results (Standalone and Consolidated) alongwith Limited Review Reports issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2026.

The copy of the said Standalone and Consolidated Financial Results of the Company along with the Limited Review Reports, are enclosed as “**Annexure A**”.

2. Based on the recommendation of Audit Committee, the Board approved and recommended for shareholders’ approval the proposal for variation in the objects of the Preferential Issue and re-allocation of the unutilized proceeds, by way of special resolution at the ensuing General Meeting or through postal ballot, in accordance with the Companies Act, 2013, SEBI Listing Regulations, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board had, on September 26, 2026, allotted 1,50,00,000 convertible warrants to N. K. Family Private Trust, an entity belonging to the Promoter Group, on a preferential basis at an issue price of ₹32.55 per warrant, aggregating to ₹48,82,50,000, upon receipt of 25% of the issue price as upfront consideration (“Preferential Issue”). The proceeds of the Preferential Issue were intended to be utilised towards working capital requirements.

The proposed variation covers the balance consideration receivable upon conversion of the warrants into equity shares. Subject to shareholders’ approval, these proceeds are proposed to be utilised in the following manner:

Particulars	Amount (₹)	Actual/proposed receipt
Upfront consideration received on allotment of warrants	12,20,62,500	Received
Balance consideration receivable upon conversion of warrants	36,61,87,500	Within 18 months from allotment, in accordance with the terms of issue
Total	48,82,50,000	

Note: The Company has utilized ₹7,50,00,000 towards mobilization advances to supplies upto September 30, 2026.



Revised Proposed object	Revised Proposed allocation (₹)	Proposed utilisation timeline
Working capital requirements	18,82,50,000	Within 18-21 months, subject to requisite approvals
Capital Expenditure	15,00,00,000	Within 18-21 months, subject to requisite approvals
Repayment of existing borrowings availed	15,00,00,000	Within 18-21 months, subject to requisite approvals
Total	48,82,50,000	

Accordingly, the Company proposes to re-allocate an aggregate amount of ₹30.00 crores from the proceeds of the Preferential Issue, out of total amount of ₹36.62 crores to be received from balance consideration receivable upon conversion of the warrants into equity shares, comprising ₹15.00 crores towards Capital expenditure requirements and ₹15.00 crores towards repayment of loan. The remaining amount of ₹6.62 crores shall continue to be utilised towards the original objects of the Preferential Issue, as disclosed in the Offer Letter and the Explanatory Statement annexed to the Postal Ballot Notice dated July 9, 2026 & Corrigendum to the Notice of Postal Ballot dated July 20, 2026.

The proposed variation aims to align the utilisation of the Preferential Issue proceeds with the Company's current business requirements and operational priorities and facilitate efficient deployment of capital. The proposed re-allocation is confined to the aforesaid proceeds and does not involve any fresh fund raising beyond the consideration receivable under the existing Preferential Issue.

The details as required under Regulation 30 of the SEBI Listing Regulations read with applicable SEBI circulars are enclosed as **Annexure B**.

The meeting commenced at 03:00 p.m. and concluded at 6:00 p.m.

The above information can be accessed on the website of the Company at www.aerpace.com.

This is for your information and records.

Thanking You,

For Aerpace Industries Limited

ANAND
MANOJ SHAH
Digitally signed by
ANAND MANOJ SHAH
Date: 2026.10.19
20:36:41 +05'30'

Anand Manoj Shah
Managing Director & Chief Financial Officer
DIN: 11709310

Encl: As above

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)

CIN - L74110MH2011PLC214373

Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093

Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended September 30, 2026

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	
1	Income						
	(a) Revenue from Operations	73.66	61.33	50.58	134.99	101.17	213.60
	(b) Other Income	43.02	76.26	41.95	119.27	92.80	190.36
	Total Income from operations	116.67	137.59	92.55	254.26	193.97	403.96
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Cost of Material Consumed	-	-	-	-	-	-
	d) Employee Benefits Expenses	309.21	273.81	125.20	583.02	245.24	975.59
	e) Finance Costs	54.34	74.03	27.23	128.37	44.16	115.45
	f) Depreciation and Amortisation expense	91.79	66.67	51.86	158.46	103.19	210.19
	g) Other expenses	216.39	84.86	84.33	301.25	132.94	325.29
	Total Expenses	671.73	499.38	288.63	1,171.10	525.53	1,626.50
3	Profit/(Loss) before tax (1-2)	(555.05)	(361.79)	(196.08)	(916.84)	(331.57)	(1,222.54)
4	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(3.95)	(5.88)	(5.89)	(9.84)	(12.95)	(22.19)
	- Taxes for earlier period	-	-	-	0.00	-	(0.07)
	Total Tax Expenses	(3.95)	(5.88)	(5.89)	(9.84)	(12.95)	(22.26)
5	Profit/(Loss) after tax for the period (3-4)	(551.10)	(355.91)	(190.19)	(907.01)	(318.61)	(1,200.28)
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	0.29	0.29	2.49	0.57	2.49	1.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.07)	(0.63)	(0.14)	(0.63)	(0.29)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	0.21	0.21	1.86	0.43	1.86	0.85
7	Total Comprehensive Income for the period	(550.89)	(355.69)	(188.33)	(906.58)	(316.75)	(1,199.43)
8	Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)	1,538.58	1,538.58	1,538.58	1,538.58	1,538.58	1,538.58
9	Other Equity excluding Revaluation Reserve						
10	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS	(0.36)	(0.23)	(0.12)	(0.59)	(0.21)	(0.78)
12	Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS						



For and on behalf of Board of Directors of
Aerpace Industries Limited

Anand Manoj Shah

Anand Manoj Shah
Managing Director
DIN : 11709310

Place: Mumbai
Date : October 19, 2026

Notes to the Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended.
2. The Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on October 19, 2026.
3. The Company operates in a single operating segment as evaluated by the Chief Operating Decision Maker (CODM). Accordingly, segment reporting requirements under Ind-AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India are not applicable.
4. The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2026 and the unaudited figures for the quarter ended June 30, 2026.
5. During the half year ended 30th September 2026, the Company incurred total costs of INR 2.10 Crores towards importing , other directly attributable costs for bringing the machinery to its intended location and condition. These costs have been capitalised under Capital Work-in-Progress (CWIP) as they are directly attributable to the acquisition of capital assets. The total cost includes INR 0.45 crores incurred during the quarter ended 30th June 2026 and INR 1.65 crores incurred during the quarter ended 30th September 2026.
6. During the quarter and year ended September 30, 2026, the Company recognised total employee compensation expense of ₹1.80 crores pursuant to the grant of Restricted Stock Units ("RSUs") to eligible employees under the Company's Employee Stock Option / Share-Based Payment Scheme. The total expense includes 0.89 crores incurred during the quarter ended 30th June 2026 and 0.91 crores incurred during the quarter ended 30th September 2026.
7. Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of Board of Directors of
For Aerospace Industries Limited

Anand Manoj Shah

Anand Manoj Shah
Managing Director
DIN: 11709310



Date: October 19, 2026
Place: Mumbai

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

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Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Standalone Statement Assets And Liabilities for the quarter and half year ended September 30, 2026

(Amount in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	547.12	190.44
(b) Intangible Assets	21.56	-
(c) Capital Work in Progress	2,399.24	2,612.99
(d) Intangible Assets under Development	760.21	587.95
(e) Right to Use Asset	822.04	1,126.49
(f) Financial Assets		
(i) Investments	828.59	828.59
(ii) Loans & Advances	97.01	2,376.20
(iii) Other Financial Assets	657.85	104.40
(g) Deferred Tax Assets (Net)	48.13	38.44
(h) Other Non Current Assets	164.55	97.89
Sub -Total	6,346.29	7,963.38
2. Current Assets		
(a) Inventories	138.73	48.46
(b) Financial Assets		
(i) Trade Receivables	85.44	71.97
(ii) Cash and Cash Equivalents	178.91	2.23
(iii) Loans & Advances	111.93	-
(iv) Other Financial Assets	39.89	-
(c) Current Tax Assets	24.67	19.91
(d) Other Current Assets	1,631.02	399.31
Sub -Total	2,210.60	541.88
Total	8,556.89	8,505.26
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,538.58	1,538.58
(b) Other Equity	3,215.87	2,721.62
Sub-Total	4,754.45	4,260.20
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	2,568.92
(ii) Lease Liabilities	780.96	914.37
(iii) Other Financial Liabilities	15.38	-
(b) Long Term Provisions	40.77	30.77
(c) Other Non Current Liabilities	3.06	-
Sub-Total	840.18	3,514.06
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,224.98	-
(ii) Lease Liabilities	304.91	326.15
(iii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	4.67	2.47
-Total Outstanding due to creditors other than Micro and Small Enterprises	153.34	295.86
(iv) Other Financial Liabilities	232.70	83.04
(b) Other Current Liabilities	40.04	22.33
(c) Short Term Provisions	1.64	1.17
Sub-Total	2,962.28	731.01
Total	8,556.90	8,505.27

For and on behalf of Board of Directors of
Aerpace Industries Limited

Anand Manoj Shah

Anand Manoj Shah
Managing Director
DIN : 11709310



Place: Mumbai
Date: October 19, 2026

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

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Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Standalone Statement of Cash Flow For the quarter and half year ended September 30, 2026

(Amount in Lakhs)

Particulars	Half Year ended 30 September, 2026	Year ended 31st March, 2026
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(916.84)	(331.57)
Adjustments for:		
Depreciation and Amortization Expenses	158.46	180.37
Rights issue Expenses	-	-
Interest Income	(77.97)	(92.80)
Expenses recognised for RSU	180.20	-
Gain on finance sublease	(14.74)	-
Expense recognised in OCI	0.57	-
Finance Cost	128.37	44.16
Other expenses	-	-
Operating profit before working capital changes	(541.94)	(199.83)
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	(6.85)	0.25
(Increase)/Decrease in Inventories	(90.27)	(0.95)
(Increase)/Decrease in Term Loan & Advances	(111.93)	-
(Increase)/Decrease in other current assets	(1,231.72)	(245.39)
(Increase)/Decrease in other Non current assets	(66.66)	-
(Increase)/Decrease in Trade Receivable	(13.47)	(92.36)
Increase/(Decrease) in Provisions	10.48	5.49
Increase/(Decrease) in Trade Payable	(140.31)	54.82
Increase/(Decrease) in Other Current Liabilities	17.72	45.83
Increase/(Decrease) in Current Financial Liabilities- Others	149.66	67.62
Increase/(Decrease) in Other Non Current Financial Liabilities	15.38	-
Increase/(Decrease) in Other Non Current Liabilities	3.06	-
Cash Flow from Operations	(2,006.86)	(364.53)
Taxes Paid (Net)	(4.76)	(2.02)
Net Cash Inflow / (Outflow) from Operating Activities	(2,011.62)	(366.54)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(148.51)	(878.91)
Investment in Subsidiary	-	0.00
Decrease in Right to Use Assets	-	-
Purchase of Investment	(450.00)	-
Intercompany Deposits (Given)	-	667.79
Intercompany Deposits Repaid	2,279.19	-
Purchase of Intangibles under Development	(172.26)	(141.42)
Interest received	86.22	92.80
Net Cash Inflow / (Outflow) from Investing Activities	1,594.65	(259.74)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	(343.95)	772.19
Payment of Lease Liability	(154.65)	(109.65)
Proceeds from issue of share warrants	1,220.63	-
Finance Cost	(128.37)	(44.16)
Net Cash inflow from/ (outflow) from Financing activities	593.66	618.39
Net Increase / (Decrease) in Cash and Cash Equivalents	176.68	(7.89)
Cash and Cash Equivalents at the Beginning of the period	2.23	9.30
Cash and Cash Equivalents at the end of the period	178.91	1.41

Note: Non-cash transaction: derecognition of Right to Use asset of Rs. 130.01 lakhs against recognition of net investment in sublease of Rs. 144.75 lakhs (gain on finance sublease Rs. 14.74 lakhs) has no cash effect and is excluded from the cash flow statement. Collections from the sublessee (principal and interest) are shown under Interest received in investing activities.

For and on behalf of the Board of Directors of
Aerpace Industries Limited

Anand Shah

Anand Shah
Managing Director
DIN:11709310



Place: Mumbai
Date: October 19, 2026

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
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Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Statement of Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	Income						
	(a) Revenue from Operations						
	(b) Other Income	23.01	24.86	2.06	47.87	15.98	22.13
	Total Income from operations	23.01	24.86	2.06	47.87	15.98	22.13
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Cost of Material Consumed	-	-	-	-	-	-
	d) Employee Benefits Expenses	262.09	217.90	77.35	459.99	149.56	778.60
	e) Finance Costs	50.10	78.80	27.23	128.89	44.15	115.45
	f) Depreciation and Amortisation expense	92.63	68.61	55.51	161.24	110.45	224.75
	g) Other expenses	230.60	81.34	193.05	311.95	246.99	578.10
	Total Expenses	615.42	446.65	353.15	1,062.07	551.15	1,697.10
3	Profit/(Loss) before tax (1-2)	(592.40)	(421.79)	(351.09)	(1,014.19)	(535.18)	(1,674.97)
4	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(5.59)	(6.34)	(6.23)	(9.93)	(13.64)	(24.60)
	Taxes for earlier period	-	-	-	-	-	(0.07)
	Total Tax Expenses	(5.59)	(6.34)	(6.23)	(9.93)	(13.64)	(24.67)
5	Profit/(Loss) for the period from Continuing operations (3-4)	(588.81)	(415.45)	(344.86)	(1,004.26)	(521.53)	(1,650.30)
6	Less: Pre-acquisition Loss	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(588.81)	(415.45)	(344.86)	(1,004.26)	(521.53)	(1,650.30)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	0.39	0.39	2.49	0.78	2.49	1.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.10)	(0.10)	(0.63)	(0.20)	(0.63)	(0.39)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	0.29	0.29	1.86	0.58	1.86	1.17
9	Total Comprehensive Income for the period (7+8)	(588.52)	(415.15)	(342.99)	(1,003.68)	(519.67)	(1,649.13)
10	Net Profit attributable to						
	(a) Owners of the Company	(585.95)	(411.63)	(289.79)	(997.58)	(462.11)	(1,517.35)
	(b) Non-Controlling Interest	(2.86)	(3.81)	(55.06)	(6.88)	(59.43)	(132.98)
		(588.81)	(415.45)	(344.86)	(1,004.26)	(521.53)	(1,650.30)
11	Other Comprehensive Income attributable to						
	(a) Owners of the Company	0.29	0.29	1.86	0.58	1.86	1.17
	(b) Non-Controlling Interest	-	-	-	-	-	-
		0.29	0.29	1.86	0.58	1.86	1.17
12	Total Comprehensive Income attributable to						
	(a) Owners of the Company	(585.66)	(411.34)	(287.93)	(997.00)	(460.24)	(1,516.18)
	(b) Non-Controlling Interest	(2.86)	(3.81)	(55.06)	(6.68)	(59.43)	(132.95)
		(588.52)	(415.15)	(342.99)	(1,003.68)	(519.67)	(1,649.13)
13	Fixed-up equity share capital (face value of Rs 1/- per share, fully paid up)	1,538.58	1,538.58	1,538.58	1,538.58	1,538.58	1,538.58
14	Other Equity excluding Revaluation Reserve	-	-	-	-	-	2,220.95
15	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS	(0.38)	(0.27)	(0.22)	(0.65)	(0.34)	(1.07)

Place: Mumbai
Date: October 19, 2026



For and on behalf of Board of Directors of
For Aerpace Industries Limited

Anand Manoj Shah
Managing Director
DIN : 11709310

Shah

Notes to the Unaudited Consolidated Financials Results:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended.
2. The Consolidated unaudited Financial Results of the Company for the quarter ended June 30, 2026 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 19, 2026.
3. The Consolidated financial results represent that of Aerpac industries Limited (Parent Company) and its Subsidiary Companies, Aerpac Supercars Private Limited and Aerpac General Trading LLC together referred as "the Group".
4. An entity has been incorporated in Dubai in May 2024 under the name of Aerpac General Trading LLC, wherein the Parent Company is having 75% stake and accordingly, the said entity has become the subsidiary of the Parent Company.
5. The Group operates in a single operating segment as evaluated by the Chief Operating Decision Maker (CODM). Accordingly, segment reporting requirements under Ind-AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India are not applicable.
6. The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2026 and the unaudited figures for the quarter ended June 30, 2026.
7. During the half year ended 30th September 2026, the Group incurred total costs of INR 2.22 crores towards importing and other directly attributable costs for bringing the machinery to its intended location and condition. These costs have been capitalised under Capital Work-in-Progress (CWIP) as they are directly attributable to the acquisition of capital assets. The total cost includes INR 0.45 Crores incurred during the quarter ended 30th June 2026 and INR 1.77 crores incurred during the quarter ended 30th September 2026.
8. During the quarter and year ended September 30, 2026, the Company recognised total employee compensation expense of INR 1.80 crores pursuant to the grant of Restricted Stock Units ("RSUs") to eligible employees under the Company's Employee Stock Option / Share-Based Payment Scheme. The total expense includes INR 0.89 crores incurred during the quarter ended 30th June 2026 and INR 0.91 crores incurred during the quarter ended 30th September 2026.
9. Previous periods' / year's figures have been regrouped / rearranged wherever necessary.



Date: October 19, 2026

Place: Mumbai

For and on behalf of Board of Directors of For
Aerpac Industries Limited


Anand Manoj Shah
Managing Director
DIN: 11709310

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Consolidated Statement of Assets And Liabilities for the half year ended September 30, 2026

(Amount in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	580.79	200.59
Intangible Assets	21.56	-
(b) Capital Work in Progress	2,700.82	2,903.02
(c) Intangible Assets under Development	3,287.62	2,766.84
(d) Right to Use Asset	822.04	1,126.49
(e) Goodwill on Consolidation	421.23	421.23
(f) Financial Assets	-	-
(i) Loans and Advances	-	-
(ii) Other Financial Assets	657.85	104.40
(g) Deferred Tax Assets (Net)	51.74	42.02
(h) Other Non Current Assets	110.53	97.89
Sub -Total	8,654.17	7,662.47
2. Current Assets		
(a) Financial Assets	-	-
(i) Inventories	139.55	48.46
(i) Cash and Cash Equivalents	394.09	39.71
(ii) Loans & Advances	859.09	-
(iii) Other Financial Assets	43.40	2.89
(b) Current Tax Assets	24.67	19.91
(c) Other Current Assets	1,089.51	611.70
Sub -Total	2,550.31	722.67
Total	11,204.48	8,385.14
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,538.58	1,538.58
(b) Minority Interest	142.57	149.24
(c) Other Equity	2,625.48	2,220.95
Sub-Total	4,306.63	3,908.78
2. Non Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	2,568.92
(ii) Lease Liabilities	780.96	914.37
(iii) Other Financial Liabilities	15.38	-
(b) Long Term Provisions	51.32	38.25
(d) Other Non Current Liabilities	3.06	-
Sub-Total	850.73	3,521.55
3. Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	5,269.51	142.00
(ii) Lease Liabilities	304.91	326.15
(iii) Trade Payables	-	-
-Total Outstanding dues to Micro and Small Enterprises	4.67	2.82
-Total Outstanding due to other than Micro and Small Enterprises	119.12	330.64
(iv) Other Financial Liabilities	300.90	109.56
(b) Other Current Liabilities	45.98	42.21
(c) Short Term Provisions	2.02	1.43
Sub-Total	6,047.12	954.82
Total	11,204.47	8,385.14



For and on behalf of Board of Directors of
For Aerpace Industries Limited

Anand Manoj Shah
Anand Manoj Shah
Managing Director
DIN : 11709310

Place: Mumbai
Date: October 19, 2026

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Consolidated Statement of Cash Flow for the year ended September 30, 2026

(Amount in Lakhs)

Particulars	Period ended 30 September,	Period ended 30 September, 2025
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(1,014.19)	(535.18)
Adjustments for:		
Depreciation and Amortization Expenses	161.24	187.63
Increase in Right to Use Assets	-	-
Interest Income	(5.18)	(15.98)
Provision for Expected Credit Loss	-	-
Expenses booked for RSU	180.20	-
Gain on finance sublease	(14.74)	-
Income Considered in OCI	0.78	-
Finance Cost	128.89	44.16
Operating profit before working capital changes	(563.00)	(319.36)
Adjustments for:		
(Increase)/Decrease in Other Financial Assets	(449.21)	0.25
(Increase)/Decrease in Inventories	(91.08)	(0.95)
(Increase)/Decrease in Short Term Loan & Advances	(859.09)	-
(Increase)/Decrease in Long Term Loan & Advances	-	-
(Increase)/Decrease in other current assets	(477.81)	(180.39)
(Increase)/Decrease in Trade Receivable	-	-
Increase/(Decrease) in Provisions	13.66	6.14
Increase/(Decrease) in Trade Payable	-209.67	87.94
Increase/(Decrease) in Other Current Liabilities	3.78	40.26
Increase/(Decrease) in Current Financial Liabilities- Others	191.34	97.88
Increase/(Decrease) in Other Non Current Financial Liabilities	15.38	-
Increase/(Decrease) in Other Non Current Liabilities	3.06	-
Increase/(Decrease) in Foreign Currency Translation Reserve	0.70	-
(Increase)/Decrease in Deferred Tax Assets	0.01	-
(Increase)/Decrease in Capital Advances	(12.64)	-
Cash Flow from Operations	(2,434.58)	(268.22)
Taxes Paid (Net)	(4.76)	(2.02)
Net Cash Inflow / (Outflow) from Operating Activities	(2,439.34)	(270.25)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment (including Capital WIP)	(186.36)	(878.91)
Increase in Intangibles under Development	(520.78)	(356.15)
Intercompany Deposits (Given) / Repaid	-	835.69
Interest received	5.18	15.98
Net Cash Inflow / (Outflow) from Investing Activities	(701.96)	(383.39)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	2,558.59	797.19
Payment of Lease Liability	(154.65)	(109.64)
Issue of Right shares (Net of Expenses)	-	-
Proceeds from issue of shares of Subsidiary	-	-
Proceeds from issue of share warrants	1,220.63	-
Finance Cost	(128.89)	(44.16)
Net Cash inflow from/ (outflow) from Financing activities	3,495.67	643.39
Net Increase / (Decrease) in Cash and Cash Equivalents	354.38	(10.24)
Cash and Cash Equivalents at the Beginning of the Year	39.71	13.21
Cash and Cash Equivalents at the end of the Year	394.09	2.97



For and on behalf of Board of Directors of
For Aerpace Industries Limited

Anand Mahoj Shah
Managing Director
DIN : 11709310

Place: Mumbai
Date: October 19, 2026

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND
HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS**

TO

THE BOARD OF DIRECTORS OF AERPACE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of **Aerpace Industries Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management has been approved by the board of directors. The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures for the half year ended September 30, 2026 and the published unaudited figures for the quarter ended June 30, 2026 of the current financial year.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates

Chartered Accountants

FRN No. 117776W

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GULABCHAN RAMANAND
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Ramanand Gupta

Partner

M. No. 103975

Place: Mumbai

Date: October 19, 2026

UDIN: 26103975YTSXYP7958



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office :

C/06, 11&12, Ostwal Park,
Building No.4 CHSL, Near Jesal Park,
Dist. Thane-401105
Mob.: 93220 06131 / 93222 31113
Tel.: +91 99878 06177
Email : rg@caramanandassociates.com
Website : www.caramanandassociates.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AERPACE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Aerpace Industries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors. The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing obligations and disclosure Requirement) Regulation, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Parent:

Aerpace Industries Limited

Subsidiary:

Aerpace Supercars Private Limited

Aerpace General Trading LLC

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results / financial information of AGT LLC included in the financial results of the Company whose financial results / financial information reflect total assets of Rs. 38.94 Lakhs as at September 30, 2026 and the total revenues of Rs. 1.45 lakhs (other income), total net loss after tax of Rs. 1.53 lakhs, and total comprehensive loss of Rs. 0.84 lakhs and Rs. 1.73 lakhs for the quarter and half year ended September 30, 2026. The unaudited financial results / financial information is furnished to us by the management of the Company.

For Ramanand & Associates

Chartered Accountants

FRN No. 117776W

RAMANAND
GULABCHAND
GUPTA

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Date: 2026.10.19 16:22:49
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Ramanand Gupta

Partner

M. No. 103975

Place: Mumbai

Date: October 19, 2026

UDIN: 26103975NUORMP5375

Annexure-B

Particulars	Disclosure
Object of Variation	The Company proposes to re-allocate an aggregate amount of ₹30.00 crores from the proceeds of the Preferential Issue, out of total amount of ₹36.62 crores to be received from balance consideration receivable upon conversion of the warrants into equity shares, comprising ₹15.00 crores towards Capital expenditure requirements and ₹15.00 crores towards Loan Repayment. The remaining amount of ₹6.62 crores shall continue to be utilised towards the original objects of the Preferential Issue
Original Unutilized Amount	₹ 41.33 Crores
Amount Proposed to be Re-allocated	₹ 30.00 Crores
Proposed Utilisation	1. Capital Expenditure : ₹ 15.00 Crores 2. Repayment of existing borrowings: ₹ 15.00 Crores
Balance to be Utilised for Original Objects	Working Capital: ₹18.83 Crores
Reason for Variation	To align the utilisation of the proceeds with the Company's current business requirements, operational priorities and efficient deployment of capital.
Shareholders' Approval	To be obtained by way of Special Resolution at the ensuing General Meeting or through postal ballot
Exit Opportunity to Dissenting Shareholders	Not Applicable
Meaning of Dissenting Shareholder	Not Applicable
Exit Price	Not Applicable
Manner of Exit Opportunity	Not Applicable
Monitoring Agency	Not Applicable