DICABS

DIAMOND POWER INFRASTRUCTURE LIMITED

September 25, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 522163

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai – 400 051
Symbol: DIACABS

Sub: Proceedings of the 34th Annual General Meeting of Diamond Power Infrastructure Limited held on Friday, September 25, 2026 – under Regulation 30 of SEBI Listing Regulations, 2015

Dear sir,

With reference to subject matter and pursuant to applicable provisions of the Companies Act, 2013, the rules made thereunder, Secretarial Standard-2 on General Meetings ("SS-2"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable circulars issued by the Ministry of Corporate Affairs and SEBI, we enclose herewith summary of Proceedings of 34th Annual General Meeting of the Members of the Company held on Friday, September 25, 2026 at 03:30 p.m. through Video Conferencing (VC) / Other Audio-visual Means (OAVM).

The voting results of 34th Annual General Meeting will be declared and disseminated on the Stock exchanges on or before Tuesday, September 29, 2026 and will also be uploaded on the websites of the Company and NSDL who has provided the Voting facility.

We request you to take the same on records and disseminate the same to the members.

Yours faithfully,
For **Diamond Power Infrastructure Limited**

JAYESH RAVJIBHAI PATEL
Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2026.09.25 19:30:53 +05'30'

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

SUMMARY OF PROCEEDING OF THE 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF DIAMOND POWER INFRASTRUCTURE LIMITED ('THE COMPANY') HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM) ON FRIDAY, SEPTEMBER 25, 2026, AT 03:30 P.M.

1. DAY, DATE, TIME, VENUE AND MODE OF THE MEETING:

The 34th Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 25, 2026, at 03:30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and relevant circulars issued in this regard by the Ministry of Corporate Affairs ('Circulars'), to transact the business as mentioned in the AGM Notice. The deemed venue of the AGM shall be the Registered Office of the Company situated at Vadadala, Phase-II, Savli, Vadodara, Gujarat, India – 391520.

2. PROCEEDINGS OF THE MEETING

(a) Opening of the Meeting

Mr. Jayesh Patel, Company Secretary, welcomed the Members to the 34th Annual General Meeting and briefed them on the key procedural aspects relating to participation in the Meeting held through video conferencing / other audio-visual means.

(b) Chairman Takes the Chair

The Company Secretary confirmed that the requisite quorum was present. The Chairman then called the Meeting to order and declared the 34th Annual General Meeting duly constituted. Thereafter, the Chairman welcomed the Members, his fellow Directors and other invitees present at the Meeting

(c) Introduction of Directors, Key Managerial Personnel and Professionals

The Chairman then introduced the Directors, KMP and auditors present in the meeting

DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT THROUGH VC/OAVM:

1) Mr. Maheswar Sahu	Chairman & Independent Director
2) Mr. Rakesh Ramanlal Shah	Non-Executive Promoter Director
3) Mr. Himanshu Shah	Non-Executive Promoter Director
4) Dr. Varsha Adhikari	Independent woman Director
5) Mr. Umeshkumar Chhaya	Additional Director / Whole-time Director, as applicable
6) Mr. Pawan Lohiya	Chief Financial Officer
7) Mr. Jayesh Patel	Company Secretary and Compliance Officer

Mr. Rakesh Ramanlal Shah, Non-Executive Promoter Director, joined the meeting after its commencement, during the proceedings of meeting. Mr. Rabindra Nath Nayak, Director, was not attend the meeting due to pre-occupation and the Chairman informed the Members accordingly.

<u>**Representatives of the Statutory Auditors, Secretarial Auditor and Cost Auditors of the Company**</u>

1) Representative of M/s Naresh & Co., Chartered Accountants, Statutory Auditors of the Company;

2) Mr. Ashish Shah, Practicing Company Secretary, Secretarial Auditor of the Company; and

3) Mr. Malhar Dalwadi / representative of M/s Dalwadi & Associates, Cost Auditors of the Company.

(d) Notice, Annual Report and Statutory Documents

The Chairman informed the Members that the Notice dated August 13, 2026, convening the 34th Annual General Meeting (AGM) along with the Annual Report for the financial year 2025-26 had been circulated to the Members.

The Chairman further informed the Members that

(1) Statutory Auditors, M/s. Naresh & Co., Chartered Accountants, have issued a qualified audit report on the financial statements for the financial year 2025-26, relating to the maintenance of the Fixed Assets Register and the assessment of impairment of fixed assets. The qualifications, along with the Board's explanations and the corrective actions taken by the Company, were read out at the meeting and are disclosed in the Directors' Report forming part of the Annual Report.

(2) Secretarial Auditors, M/s. Ashish Shah & Associates, Practicing Company Secretaries, have issued a qualified Secretarial Audit Report for the financial year 2025-26 regarding non-compliance with the Minimum Public Shareholding ("MPS") requirement. The qualification, along with the Board's explanations and the corrective actions taken by the Company, was read out at the meeting and is disclosed in the Directors' Report forming part of the Annual Report

(3) Cost Auditors, M/s. M/s Dalwadi & Associates, Cost Accountants, have issued their Cost Audit Report for the financial year 2025-26 with qualifications arising from, and to the extent applicable to, the qualifications contained in the Statutory Auditors' Report. The Board's explanations on these qualifications are disclosed in the Directors' Report forming part of the Annual Report

The Notice convening the 34th AGM and the Annual Report for the financial year 2025-26, having been circulated to the Members, were taken as read with the consent of the Members present

He stated that the Company has moved from a phase of rebuilding and recovery to one of growth and expansion, and that its focus is now on strengthening its business and capabilities and creating sustainable long-term value for all stakeholders and addressed the shareholders and presented the key highlight of financial performance of the Company for the Financial Year 2025-26, inter alia covered the following;

Financial Performance

The Chairman informed the Members that, on a consolidated basis, the Company's total revenue for FY 2025-26 increased to about ₹1,910 crore from ₹1,115 crore in the previous year, EBITDA rose to ₹224 crore with the margin improving to 11.7% from 6%, and profit after tax increased to ₹158 crore from ₹34 crore. He attributed the improvement mainly to the Company's increased focus on higher-value medium- and extra-high-voltage cables.

Strengthening of Balance Sheet

that the Company has substantially completed its obligations under the NCLT-approved Resolution Plan and has prepaid instalments to its lenders ahead of schedule by one year, which was scheduled in September 2027. In July 2026, the Company raised about ₹1,614 crore through a Qualified Institutions Placement with strong participation from institutional investors, which also enabled it to achieve compliance with the Minimum Public Shareholding requirement. He stated that the Company now has a positive net worth and a stronger financial foundation for growth.

He also covered the following briefly

1) Building Capacity for the Future
2) Innovation and quality
3) A Large and growing market
4) Order Book and customers
5) People and community
6) Roadmap to 2030

The Chairman expressed his appreciation to the shareholders for their trust and patience, and to the customers, suppliers, bankers and business partners for their continued confidence in the Company. He appreciated all the employees for their contribution to the Company's transformation, his fellow Directors for their guidance, and the Statutory, Internal, Cost and Secretarial Auditors for their diligence and support

(e) Items of Business

Thereafter, the Company Secretary took up the businesses as set out in the Notice convening the 34th AGM. In terms of the Notice, the following business was transacted at the meeting:

Sr. No	Particulars
ORDINARY BUSINESS	
1.	**Ordinary Resolution** Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.
2.	**Ordinary Resolution** Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

Sr. No	Particulars
3.	**Ordinary Resolution** Re-appointment of Mr. Rakesh Ramanlal Shah (DIN: 00421920) as a Director, liable to retire by rotation.
SPECIAL BUSINESS	
4.	**Ordinary Resolution** Appointment of Mr. Umeshkumar Chhaya (DIN: 11881011) as a Director.
5.	**Special Resolution** Appointment of Mr. Umeshkumar Chhaya (DIN: 11881011) as Whole-time Director of the Company.
6.	**Ordinary Resolution** Ratification of remuneration payable to the Cost Auditor for the financial year 2026-27.
7.	**Special Resolution** Shifting of the Registered Office of the Company from Vadodara, Gujarat to Ahmedabad, Gujarat.
8.	**Special Resolution** Approval of remuneration payable to Mr. Maheswar Sahu, Chairman and Independent Director.
9.	**Special Resolution** Approval of remuneration payable to Mr. Rabindra Nath Nayak, Non-Executive Independent Director.

(f) Speaker Shareholder Session

The Company Secretary invited the Members who had registered themselves as speakers to raise their queries and seek clarifications in respect of the businesses set out in the Notice. The queries raised by the Members were suitably responded to by the Chairman of the Company to their satisfaction.

(g) Voting Procedure

The Company Secretary informed the Members that the Company had provided the facility of remote e-voting prior to the AGM and e-voting during the AGM in accordance with the applicable provisions. The remote e-voting commenced on Tuesday, September 22, 2026 at 09:00 A.M. and concluded on Thursday, September 24, 2026 at 05:00 P.M. The cut-off date for determining the eligibility of Members to vote was Friday, September 18, 2026. The facility of e-voting was kept open for 15 minutes after the conclusion of the meeting to enable the Members who had not cast their votes during the e-voting period to cast their votes.

(h) Conclusion of the Meeting

As there was no further business to be carried out, the Chairman thanked the Members for their participation and valuable suggestions and expressed his appreciation to the Directors, Key Managerial Personnel, employees, auditors and all other stakeholders of the Company for their continued support. The proceeding of the meeting was declared as concluded and closed.

The Meeting concluded at 04:00 P.M. (IST) with a vote of thanks to the Chair.

For Diamond Power Infrastructure Limited

JAYESH RAVJIBHAI PATEL Digitally signed by JAYESH RAVJIBHAI PATEL Date: 2026.09.25 19:31:34 +05'30'

Jayesh Patel
Company Secretary
ICSI Mem.No: A14898

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