ESTD 1971

ASIAN STAR

November 04, 2026

BSE Limited,
Corporate Relationship Department,
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531847/ Scrip Id: ASTAR

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of penalty order under Section 271G of the Income-tax Act, 1961

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A(20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an order dated 28/09/2026 passed by the Ministry Of Finance, Income Tax Department under Section 271G of the Income-tax Act, 1961, the details of which are provided in **Annexure A**.

This is for your information and record. We request you to take the above information on record.

Yours Sincerely,

For Asian Star Company Limited

ARVIND TARACHAND SHAH

Digitally signed by ARVIND TARACHAND SHAH
DN: c=IN, postalCode=400006, st=MAHARASHTRA, street=32 - A, ATLAS APARTMENTS, 3RD FLOOR ,11 HARKNESS ROAD ,MUMBAI,NEPEAN SEA ROAD ,400006, l=MUMBAI, o=Personal, serialNumber=c5a0d4746468b86e26b881e13fe8c10c6e460a34e48200b371ad29eb8b535094, pseudonym=cfaab9a5a62346eab0a5e97ae7529536, 2.5.4.20=dde17c7f91fd21cf83e1c413ff0ab67085f695da218c59284a898844903253bd3, email=ARVINDTSHAH FAMILY@GMAIL.COM, cn=ARVIND TARACHAND SHAH
Date: 2026.11.04 18:30:43 +05'30'

Arvind T. Shah
DIN 00004720
CFO & Wholetime director

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Annexure A

Sr. No.	Particulars	Details
1.	**Name of the authority**	Ministry Of Finance Income Tax Department
2.	**Nature and details of the action(s) taken, initiated or order passed**	Order levying a penalty of Rs. 16,12,74,109/- under Section 271G of the Income-tax Act, 1961
3.	**Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority**	Order dated: September 28, 2026 received by Company through Email dated September 29, 2026
4.	**Details of the violation(s) / contravention(s) committed or alleged to be committed**	Refer point 2 above
5.	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**	Based on the Company's assessment, the Company believes that the penalty order is not sustainable and has filed an appeal against the order before the appropriate Authority. The Company is hopeful of a favourable outcome at the appellate level. Accordingly, the Company believes that there will be no impact on its financials, operations or other activities due to this order.
6.	**Appeal filed by the Company**	The Company is of the view that the penalty levied is not sustainable and has accordingly filed an appeal before the appropriate appellate authority challenging the said order. The Company shall take appropriate steps to pursue the matter in accordance with applicable law.
7.	**Explanation for delay in disclosure**	The Company received the order via email on 29 September 2026. The order was examined in consultation with the Company's tax and legal advisors. The delay in disclosure was due to the time taken to review the order and evaluate its implications. The Company regrets the delay and is strengthening its internal compliance mechanism to ensure timely disclosures in future.