YOUR PARTNER
BEYOND PRODUCTS

November 05, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Subject: Investor Presentation on unaudited financial results of the Company for Q2 of FY 2026-27 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to the Regulation 30 read with Schedule III (Part A) (15) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached investor presentation on unaudited financial results of the Company for Q2 of FY 2026-27.

Thanking You

Yours faithfully,

For Elin Electronics Limited
Lata Rani Pawa
Digitally signed by Lata Rani Pawa
Date: 2026.11.05 14:49:21 +05'30'

Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com
Encl: As above

ELIN ELECTRONICS LIMITED NEW DELHI

YOUR PARTNER BEYOND PRODUCTS

Elin Electronics Limited

Q2FY27 & H1FY27 Earnings Presentation

November 2026

Disclaimer

This investor presentation has been prepared for informational purposes only.

This Presentation does not constitute a prospectus or offering memorandum and is not an offer or initiation to buy or sell any securities, nor shall part or all of this presentation form the basis of, or to be relied on in connection with any contract or investment decision in relation to any securities.

This Presentation contains forward looking statements based on the currently held outlook of the management of the Company which are expressed in good faith and in management's opinion are reasonable. The forward looking statements may involve known and unknown risks which may cause the actual results or achievements of the Company to differ materially from those in forward-looking statements.

These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward looking statements.

Agenda

S No	Description
1	***Company Overview***
2	Q2 FY27 & FY27 Financial Performance & Business Discussion
3	Guidance & Future Outlook

Elin Electronics at a Glance

Who We Are

- We are a leading **EMS** company, manufacturing **end-to end product solutions** for both international and domestic brands of lighting, fans, and home appliances in India, and are one of the largest fractional horsepower motors manufacturers in India
- Serve customers under both **OEM** (manufacture and supply products basis designs developed by customers) and **ODM** (conceptualize, design and manufacture) business models
- Highly **backward integrated** with a strong focus on R&D, **emerging technologies** and **cost optimization** across products through **value analysis and engineering**

Key Product Verticals

EMS Products

- **LED Lighting, Fans and Switches**
- **Home Appliances**
- **Fractional Horsepower Motors**
- **Other EMS Products**

Components

- **Medical Diagnostic Cartridges**
- **Moulded and Sheet Metal Components**

Serving a Marquee Customer Base

signify, PHILIPS, EVEREADY, BOSCH, FABER, DENSO, Panasonic, USHA, HAVELLS, Preethi, MAHARAJA WHITELINE, IFB Industries Limited

Key Business Segments

Particulars	EMS Products			Components	
	LED Lighting, Fans and Switches	**Home Appliances**	**FHP Motors**	**Medical Diagnostic Cartridges**	**Moulded and Sheet Metal Component**
Products Manufactured	• LED lighting – Battens, Downlights, Office, Solar street lights, Smart lighting etc • LED Flashlights • Fans – Ceiling, BLDC Ceiling, Fresh air, TPW etc. • Modular switches and sockets	• Dry and steam irons • Mixer grinders • Hand blenders • Electric Kettle • Oil Filled Radiator • Hair dryer & straighteners • Trimmers • Electric Sterilisers • Heated Hair Brush • OTG • Coming soon – Chimneys	FHP motors used in – • Mixer grinder • Hand blender • Wet grinder • Chimney • Air conditioner • TPW fans	• Medical diagnostic cartridges for use in diagnostic devices	• Plastic moulded and sheet metal parts and components, largely for customers in the auto ancillary and consumer durables sectors

Manufacturing Locations

Ghaziabad, Uttar Pradesh	Verna, Goa	Baddi, Himachal Pradesh	Bhiwadi, Rajasthan
Commenced in 1970	Commenced in 1995	Commenced in 2004	Commenced in 2026
			

Products manufactured			
• Fractional horsepower motors • LED lighting & fans • Plastic moulded parts and sheet metal components	• Medical diagnostic cartridges • Plastic moulded parts and sheet metal components	• Home appliances – Small appliances & Personal Care products	• Home appliances – Large appliances

Manufacturing Facilities



TOOL ROOM



EMS FACILITY
SMT lines,
Capacity: 600K
CPH



PRESS SHOP
– 15 T to 350 T



AL DIECASTING
150T - 650 T



MOULDING SHOP
50T - 700 T



MOTORS
MANUFACTURING



ASSEMBLY LINES



PAD PRINTING



COATING



POWDER COATING,
LIQUID PAINTING



METALLIZING



TESTING LAB

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Q2FY27 & FY27 Snapshot

Operating Revenue

INR 4,134 million

up ~10% YoY from

INR 3,745 million

EBITDA

INR 141 million

down ~30% YoY from

INR 204 million

PBT before exceptional items

INR 38 million

down ~64% YoY from

INR 139 million

Net Cash / (Debt)

INR (64) million

from

INR 59 million

Net WC Days

~52 days

from

~53 days

Q2FY27 & FY27 Snapshot

INR million	Q2-FY26	Q2-FY27	Q1-FY27	Q2-FY27	H1FY26	H1FY27
Revenue	3,745	4,134	3,628	4,134	6,700	7,762
EBITDA	204	141	40	141	379	181
Margin %	***5.4%***	***3.4%***	***1.1%***	***3.4%***	***5.7%***	***2.3%***
Profit/(Loss) Before exceptional item	**139**	**38**	**(38)**	**38**	**265**	**0**

- Revenue grew ~10% on a YoY basis largely led by improvement in sales realizations which in turn was led by material price inflation.
  - Increase in revenue was led by the home appliances segment
- EBITDA margin impacted by ~200 bps largely due to inability to fully pass on RMC increase to customers
  - Gross margins impacted by ~190 bps due to material price inflation both in polymers and metals and depreciation of the INR vs USD
  - Adverse change in sales mix

Revenue Breakdown

INR million	Q2-FY26	Q2-FY27	Q1-FY27	Q2-FY27	H1-FY26	H1-FY27
Lighting, Fans & Switches	724	778	1,060	778	1,525	1,838
Home Appliances	1,406	1,757	1,106	1,757	2,092	2,863
FHP Motors	735	568	456	568	1,349	1,024
Other EMS	101	127	193	127	255	320
Total EMS	**2,966**	**3,231**	**2,815**	**3,231**	**5,221**	**6,046**
Precision Components & Others	692	840	712	840	1,304	1,552
Medical Cartridges	88	63	101	63	174	164
Total Non-EMS	**779**	**903**	**813**	**903**	**1,479**	**1,716**
Total Revenue	***3,745***	***4,134***	***3,628***	***4,134***	***6,700***	***7,762***

Expenditure Analysis

	Q2-FY26	Q2-FY27	Q1-FY27	Q2-FY27	H1FY26	H1FY27
Cost of Material Consumed	76.0%	78.1%	78.4%	78.1%	74.2%	78.2%
Employee Benefits	12.0%	11.9%	13.5%	11.9%	13.1%	12.7%
Other Expenses	6.6%	6.6%	6.9%	6.6%	7.0%	6.8%
EBITDA w/o Other income	5.4%	3.4%	1.1%	3.4%	5.7%	2.3%
Finance Costs	0.6%	0.7%	0.8%	0.7%	0.6%	0.8%
Depreciation	1.6%	1.9%	2.0%	1.9%	1.8%	1.9%
Profit/(Loss) Before exceptional item	3.7%	0.9%	-1.0%	0.9%	4.0%	0.0%

Lighting, Fans & Switches

INR million	Q2-FY26	Q2-FY27	Q1-FY27	Q2-FY27	H1-FY26	H1-FY27
Lighting	475	544	514	544	870	1,058
Flashlights	64	56	75	56	158	132
Fans	152	142	429	142	430	572
Switches	33	35	41	35	67	77
Total	**724**	**778**	**1,060**	**778**	**1,525**	**1,838**

- Lighting revenue at an inflection point, expect newly added customers to contribute meaningfully in the coming quarters
  - We have added 5 customers in lighting; expect them to ramp up over the next several quarters
  - Especially in battens, we are working with customers on our pricing terms and not chasing wallet share
- Fans revenue flat overall; better volumes primarily in the BLDC ceiling fans category
  - TPW category also seeing good traction and demand

Home Appliances

INR million	Q2-FY26	Q2-FY27	Q1-FY27	Q2-FY27	H1-FY26	H1-FY27
Kitchen & home care	977	1,208	732	1,208	1,401	1,940
Personal care	429	550	374	550	691	924
Total	**1,406**	**1,757**	**1,106**	**1,757**	**2,092**	**2,863**

- Kitchen & home care revenue grew ~25% on a YoY basis
  - Volumes across key categories like irons and mixer grinders grew on a YoY basis whereas other categories were largely flat
- Personal care segment grew by ~25% YoY on the back of better volumes in hair dryers, sterilizers and heated hair brush
  - We added a new customer, EDT, in the current quarter
  - We have participated in government tenders in personal care category

Fractional Horsepower Motors

INR million	Q2-FY26	Q2-FY27	Q1-FY27	Q2-FY27	H1-FY26	H1-FY27
Consumer Durables	660	531	396	531	1,139	926
Fans	54	25	19	25	128	44
Others	20	13	41	13	82	54
Total	**735**	**568**	**456**	**568**	**1,349**	**1,024**

- Motors of Consumer durables comprise mixer grinders, hand blenders and chimney
  - Growth in volumes of chimney motors offset by decline in volume of MG motors
- Others represents sale of synchronous motors terminal blocks which was impacted as most of our customers had to shut production for March 2026 due to the gas crisis caused due to the war

Capex Overview

INR million	Ghaziabad	Bhiwadi	Baddi	Goa	Total (H1 FY27)
Land & Building	3	299	0	0	301
Plant & Machinery	50	170	10	2	232
Electrical Installation	2	115	1	0	118
Tools, Dies & Moulds	16	16	33	2	67
Others	5	48	2	0	55
Total	***77***	***648***	***46***	***4***	***775***

- Our newest plant in Bhiwadi has been capitalized in Sep 2026
- Plant & Machinery represents addition of machinery primarily for OFR and OTG and automation of motor assembly line
- Tools, Dies & Moulds, represent tooling development for new products

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FY27 Guidance & Outlook

Description	Remarks
Revenue	Revenue growth of 10 - 15% over FY26, largely led by the Home Appliances and Fans segment
EBITDA	Highly volatile geopolitical situation causing fluctuation in RMC so difficult to guide for margins currently
Capex	INR 22cr for the full year towards scaling up existing business Marginal incremental capex towards Bhiwadi
WC days	Target ~50 days; Improvement to be largely led by inventory and payables

Future Growth Drivers

Government Policy & Regulations

- Make in India thrust
- BIS norms
- PLI benefits



- Higher disposable & discretionary income
- Rising urbanization levels
- Focus on convenience

Favourable Demographics ⟷ **Cost Leadership & Scale**

- Cost leadership achieved through economies of scale, focus on R&D and automation and overall operational excellence

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Thank You