

July 10, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block -G
Bandra Kurla Complex Bandra (East), Mumbai -
400 051

BSE Limited
Corporate Relationship Department,
P.J. Towers, Dalal Street
Mumbai - 400 001

Update: Interim order of The Hon'ble SAT in the matter of Open Offer given by Marwadi Chandarana Intermediaries Brokers Private Limited ("Acquirer") to the shareholders of Trucap Finance Limited ("Target Company")

Dear Sir/Madam,

This in continuation to our submission made on June 29, 2026, we are hereby submitting the following update on the matter.

The matter was listed for hearing on July 08, 2026, The Appeal has been allowed, and the Hon'ble SAT was pleased to set aside SEBI's direction contained in its communication dated 30.01.2026 along with its prior communication dated 27.10.2025, and to remand the matter to SEBI for passing a speaking order.

Thanking you,

Yours sincerely,
for **Sundae Capital Advisors Private Limited**

Chirag Pareek
Manager