Corporate Relations Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

REF: RCL:KS:BSE-BM-OUTCOME/26: Date: 5th November, 2026

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 5th November, 2026.

Scrip Code: 500360.

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our intimation letter No. RCL:KS:BSE-INTIMN BM/26: dated 27th October, 2026, at the Board Meeting of the Company held today i.e., 5th November, 2026, which commenced at 7.00 p.m. & concluded at 7.20 p.m. the following items were considered and approved:-

1. Un-Audited Financial Results for the Quarter and half year ended 30th September, 2026.

2. Limited Review Report issued by the Statutory Auditors on Un-Audited Financial Results for the Quarter and half year ended 30th September, 2026.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

KAMLESH MANSINGRAO SHINDE

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Rapicut Carbides Limited Ankleshwar

Kamlesh M Shinde
Company Secretary & Compliance Officer

RAPICUT CARBIDES LIMITED

Regd. Office.: 119, GIDC, Industrial Area, Ankleshwar - 393 002
CIN No. L28910GJ1977PLC002998, www.rapicutcarbides.com, E Mail : investors@rapicutcarbides.com, Tel. No. (+91) 7573022016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from operations	**3,137.64**	8,204.09	1,581.84	**11,341.72**	2,619.55	9,627.95
	b) Other income	**14.23**	1.53	9.59	**15.76**	10.24	28.35
	Total Revenue	**3,151.87**	8,205.61	1,591.44	**11,357.49**	2,629.79	9,656.30
2	**Expenses:**						
	a) Cost of materials consumed	**3,082.97**	8,770.69	1,493.15	**11,853.66**	2,206.56	10,049.38
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	**(595.46)**	(2,010.48)	(450.74)	**(2,605.94)**	(338.45)	(2,172.85)
	c) Employee benefits expense	**162.90**	141.42	165.53	**304.32**	319.32	630.39
	d) Finance costs	**36.47**	14.21	23.36	**50.68**	38.94	60.48
	e) Depreciation and amortization expense	**17.63**	14.22	14.07	**31.85**	27.45	55.50
	f) Other expenses	**164.94**	232.82	209.45	**397.76**	380.07	822.28
	Total expenses	**2,869.45**	7,162.88	1,454.82	**10,032.33**	2,633.89	9,445.18
3	**Profit/(Loss) before Tax (1-2)**	**282.42**	1,042.73	136.62	**1,325.15**	(4.11)	211.12
4	**Tax expense:**						
	a) Current tax	**64.14**	220.16	-	**284.30**		-
	b) Deferred tax	**(3.06)**	3.56	11.64	**0.50**	11.64	6.69
	c) Earlier years tax	**0.00**	2.22	-	**2.22**	-	(1.69)
		61.08	225.94	11.64	**287.03**	11.64	5.00
5	**Profit/(Loss) after tax for the period (3-4)**	**221.34**	816.79	124.97	**1,038.13**	(15.75)	206.12
6	**Other Comprehensive Income / (expenses)**						
	A] (i) Items that will not be reclassified to profit or loss	**2.14**	2.14	(0.65)	**4.28**	(1.31)	10.24
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**(0.45)**	(0.62)	0.17	**(1.08)**	0.34	(2.44)
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		1.68	1.52	(0.48)	**3.20**	(0.97)	7.80
7	**Total Comprehensive Income for the period (5+6)**	**223.01**	818.30	124.49	**1,041.32**	(16.72)	213.93
8	**Paid-up equity share capital of face value of the share (Rs. 10/-)**	**537.12**	537.12	537.12	**537.12**	537.12	537.12
9	**Other Equity**	-	-	-			1,635.07
10	Earnings per equity share: (Rs. 10/- each)						
	(1) Basic (in ₹)	**4.12**	15.21	2.33	**19.33**	(0.29)	3.84
	(2) Diluted (in ₹)	**4.12**	15.21	2.33	**19.33**	(0.29)	3.84

EXPLANATORY NOTES:-

1 The above unaudited Financial Results of the Company for the quarter ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 05, 2026. The statutory auditors have carried out limited review of above financial results of the Company.

2 The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind-AS") [Ind AS-34 "interim financial reporting"] as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

3 The Company has only one reportable primary business segment as per Ind AS 108 i.e. Tungsten Carbides Products.

4 During the current quarter, the Company has reported taxable profits. Accordingly, while computing the current tax liability, the Company has utilised eligible brought forward business losses and unabsorbed depreciation available under the Income-tax Act, 1961. Consequently, current tax has been provided only on the balance taxable income remaining after such set-off.

5 The financial results for the quarter ended on September 30, 2026, have been reviewed by the statutory auditors as required under regulation 33 of the SEBI (Listing obligation and disclosure requirements) regulations, 2015 as amended.

6 Figures are regrouped / rearranged wherever considered necessary.

Date November 5, 2026
Place Ankleshwar

RISHABH PRAKASH MANKAD
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Rapicut Carbides Limited Ankleshwar

For RAPICUT CARBIDES LIMITED

ABHISHEK V. GAMI
CHAIRMAN AND MANAGING DIRECTOR
DIN : 07570948

RAPICUT CARBIDES LIMITED

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026			
Sr. No.	Particulars	As at 30th September, 2026	As at 31st March, 2026
		(Unaudited)	(Audited)
A	**ASSETS**		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment	668.61	472.02
	(b) Right of Use Asset	1.81	1.83
	(b) Capital work-in-progress	54.07	111.83
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	19.82	19.82
	(ii) Deposits	53.80	45.08
	(e) Deferred Tax Assets (Net)	-	-
	(f) Other non-current assets	-	2.50
	Total non-current assets	798.11	653.08
	(2) Current Assets		
	(a) Inventories	7,419.09	3,871.34
	(b) Financial Assets		
	(i) Trade receivables	635.87	624.83
	(ii) Cash and cash equivalents	0.60	300.12
	(iii) Other Bank Balances	3.60	9.41
	(c) Current Tax Assets (net)	205.28	3.60
	(d) Other current assets	1,123.95	1,091.42
	Total current assets	9,388.38	5,900.72
	TOTAL ASSETS	10,186.50	6,553.80
B	**EQUITY AND LIABILITIES**		
	(1) Equity		
	(a) Equity Share Capital	537.12	537.12
	(b) Other Equity	2,676.40	1,635.07
	Total equity	3,213.51	2,172.19
	Liabilities		
	(2) Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	165.94	-
	(ii) Other financial liabilities	-	-
	(b) Long Term Provisions	78.63	93.02
	(c) Deferred tax liabilities (Net)	5.45	3.87
	Total non-current liabilities	250.02	96.89
	(3) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	922.99	-
	(ii) Trade payables		
	(A) Total Outstanding dues to micro and small enterprises	4,625.23	953.66
	(B) Total Outstanding dues of creditors other than micro and small enterprises	51.56	54.97
	(iii) Other Financial liabilities	88.13	84.75
	(b) Other current liabilities	734.13	3,174.71
	(c) Provisions	300.93	16.63
	Total current liabilities	6,722.97	4,284.72
	TOTAL EQUITY AND LIABILITIES	10,186.50	6,553.80

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Rapicut Carbides Limited Ankleshwar

RAPICUT CARBIDES LIMITED

Statement of Cash Flows For the Half Year Ended 30th September, 2026

(₹ in Lakhs)

	Particulars	For the half year ended 30th September 2026 (Unaudited)	For the half year ended 30th September 2025 (Unaudited)
[A]	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before tax	**1,325.15**	(4.11)
	Adjustments for:		
	Depreciation and amortisation expense	**31.85**	27.45
	Loss /(Profit) on sale of Property, Plant and Equipment	**-**	3.42
	Interest Paid	**50.68**	38.94
	Interest Income	**(3.33)**	(2.42)
	Provision for allowance for bad and doubtful debts	**28.30**	-
	Dividend received	**-**	-
	Sundry balances written back	**(7.43)**	-
	Operating Profit/(loss) before changes in working capital	**1,425.22**	**63.29**
	Adjustment for (Increase)/Decrease in Operating Assets		
	Inventories	**(3,547.75)**	(362.12)
	Trade Receivables	**(39.32)**	(70.40)
	Other Financial Assets	**(2.91)**	(19.81)
	Other Assets	**(32.06)**	91.73
	Adjustment for Increase/(Decrease) in Operating Liabilities		
	Trade Payables	**3,675.59**	352.66
	Provisions	**(10.11)**	3.82
	Other Liabilities	**(2,440.58)**	(1.16)
	Other Financial Liabilities	**3.37**	20.52
	Cash flow from operations after changes in working capital	**(968.55)**	**78.54**
	Net Direct Taxes (Paid)/Refunded	**(203.90)**	7.70
	Net Cash Flow from/(used in) Operating Activities	**(1,172.46)**	**86.25**
[B]	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment including Capital Advances	**(168.17)**	(26.97)
	Proceeds from Sale of Property, Plant and Equipment	**-**	0.33
	Interest Income	**2.86**	2.42
	Dividend received	**-**	-
	Net Cash Flow from/(used in) Investing Activities	**(165.31)**	**(24.22)**
[C]	**CASH FLOW FROM FINANCING ACTIVITIES**		
	(Repayment)/ addition of Borrowings	**1,088.93**	(22.75)
	Finance cost	**(50.68)**	(38.94)
	Net Cash Flow from/(used in) Financing Activities	**1,038.25**	**(61.69)**
	Net Decrease in Cash and Cash Equivalents	**(299.52)**	**0.34**
	Cash & Cash Equivalents at beginning of year (see Note 1)	**300.12**	1.63
	Cash and Cash Equivalents at end of year (see Note 1)	**0.60**	**1.97**

Notes:

1	**Cash and Cash equivalents comprise of:**		
	Cash on Hands	**0.33**	0.80
	Balance with Banks		
	In Cash credit Account	**-**	
	In Current Accounts	**0.27**	1.17
	Cash and Cash equivalents as restated	**0.60**	**1.97**

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standards (Ind AS 7)- Statement of Cash Flows.

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Rapicut Carbides Limited Ankleshwar

S M R P & ASSOCIATES
Chartered Accountants
11, Third Floor, Radha Apartment,
Teli Galli, Andheri (E),
Mumbai – 400 069
office.mumbai@smrp.in | +91 9819258788
www.smrp.in

Independent Auditor's Limited Review Report on the Interim Unaudited Financial Results of the Company for the quarter ended 30th September 2026 and year to date results for the period 1st April 2026 to 30th September 2026 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Rapicut Carbides Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Rapicut Carbides Limited** ("the Company") for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M R P & Associates
Chartered Accountants
Firm's Registration No. 146255W
RISHABH PRAKASH MANKAD
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Date: 2026.11.05 20:29:12 +05'30'
Rishabh Mankad
Partner
Membership No. 167770
UDIN: 26167770FQWTMN4970
Place: Mumbai
Date: 5th November 2026