

PATEL RETAIL LIMITED

Regd. & Corporate Office :
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,
Additional M.I.D.C., Ambarnath (E) - 421 506,
Mumbai, Maharashtra, India.
0251 2620199/2628400
www.patelrpl.in | E-mail : info@patelrpl.net
CIN: L52100MH2007PLC171625



TRUST & TOGETHERNESS

Ref: PRL/BSE&NSE/2026-2027/11.

Friday, May 29, 2026

To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 544487	To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: PATELRMART
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Subject: Statement of Deviation for the 4TH Quarter & Financial year ended on Tuesday, March 31, 2026.

Respected Sir/Madam,

Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulation**") for the statement of deviation certificate for the 4th Quarter & Financial year ended on Tuesday, March 31, 2026.

This submission also will also be disseminated on the company website <https://patelrpl.in/investor-relations/>

We request you to kindly take the same on record.

Yours Sincerely,
For Patel Retail Limited

Prasad Ramesh Khopkar
(Company Secretary)

Enclosure: Statement of Deviation certificate for the 4th Quarter & Financial year ended on Tuesday, March 31, 2026.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		Patel Retail Limited				
Mode of Fund Raising		Public Issues/ Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		(IPO) August 22, 2025, (Pre-IPO) November 27, 2024 (Being basis of allotment)				
Amount Raised		"₹189.39 Crore (As disclosed in the Prospectus/Offer Document, the estimated net proceeds from the issue were ₹190.47 Crore, excluding issue-related expenses. However, the actual net proceeds amounted to ₹189.3946 Crore, as the issue-related expenses incurred exceeded the estimated amount by ₹1.0841)". Further, ₹15 Crore was raised through Pre-IPO Placement/Private Placement as disclosed in the Prospectus."				
Report filed for Quarter ended		Tuesday, March 31, 2026				
Monitoring Agency		Applicable /not applicable				
Monitoring Agency Name, if applicable		ICRA Limited				
Is there a Deviation / Variation in use of funds raised		NO				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Auditor Committee, after review if any		NA				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs in 204.39 Crore)	Modified allocation, if any	Funds utilised (In Rs in 185.21 Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment, in full or part of certain borrowings availed by our Company	Nil	Rs.59.00	Nil	Rs.59.00	Nil	NA
Funding of Working Capital requirements of the Company	Nil	Rs.115.00	Nil	Rs.115.00	Nil	NA
General Corporate purpose	Nil	Rs.30.39	Nil	Rs.11.21	Nil	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

For Patel Retail Limited



Hitesh Bhashmal Sawlani
(Chief Financial Officer)
Monday, May 25, 2026