



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

BBOX/SD/SE/2026/42

May 26, 2026

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

Corporate Relationship Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Press Release for Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended March 31, 2026

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press release on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended March 31, 2026.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272



Black Box Delivers Strong FY26 with Order Bookings Crossing \$1 Billion

Order Backlog Up 57% to \$792 Million (approx. ₹7,000 crore)

Declares 50% Dividend

Mumbai, May 26, 2026: Black Box Limited (BSE: 500463 | NSE: BBOX), a leading provider of digital infrastructure solutions, today announced its audited financial results for the quarter and year ended March 31, 2026.

The Company delivered steady progress across key financial and operational metrics during FY26, supported by improving profitability, stronger cash flows, and continued momentum in strategic deal wins. A healthier opportunity pipeline, improving business mix, and growing order backlog provide strong visibility for sustained growth and scalable expansion going forward.

During the quarter and throughout the year, Black Box continued to strengthen client relationships and deepen engagement across key accounts, resulting in consistent deal momentum and enhanced execution quality. The Company's expanding order backlog further reinforces its improving business trajectory and long-term growth outlook.

Backed by a stable transformation foundation and a more focused commercial strategy, Black Box is witnessing increasing traction across its core business verticals primarily data center, while continuing to enhance operational efficiency and drive profitable growth.

Consolidated Performance Highlights:

Profit and Loss (in INR Crore):

Particulars	Q4 FY26	Q4 FY25	YoY	Q3 FY26	QoQ	FY26	FY25	YoY
Revenue	1,691	1,545	9%	1,660	2%	6,322	5,967	6%
EBITDA	164	147	12%	147	12%	570	531	7%
<i>EBITDA Margin</i>	<i>9.7%</i>	<i>9.5%</i>	<i>20 bps</i>	<i>8.9%</i>	<i>80 bps</i>	<i>9.0%</i>	<i>8.9%</i>	<i>10 bps</i>
PAT	65	60	7%	50	30%	218	205	6%

Business Highlights:

Black Box continued to witness strong business momentum during Q4 FY26, driven by robust order inflows across key verticals and strategic markets. The Company closed FY26 with an order backlog of approximately \$792 million (~₹7,000 crore), up 57% YoY, providing strong revenue visibility and positioning the business for a solid start to FY27.

Black Box reported steady growth across key financial metrics in Q4 FY26, with Q4 FY26 revenue rising 9% YoY to ₹1,691 crore from ₹1,545 crore in Q4 FY25 and EBITDA growing 12% YoY to ₹164 crore from ₹147 crore in Q4 FY25. PAT increased 7% YoY to ₹65 crore from ₹60 crore in Q4 FY25, reflecting improving operational efficiency and business quality.

During the quarter, Black Box secured new orders worth \$377 million (~₹3,331 crore) compared to total order bookings of \$626 million (approx. ₹553 crore) during the first nine months of FY26, reflecting accelerating customer demand and improved deal conversion momentum.

Key order wins during the quarter included a \$75 million (approx. ₹663 crore) data center services engagement from a leading US-based global hyperscaler, in addition to another \$31 million (approx. ₹277 crore) contract, and a multi-year strategic engagement worth over \$90 million (approx. ₹795 crore) with a major U.S. international airport.

The Company also secured multiple orders totalling approximately \$19 million (approx. ₹169 crore) from marquee U.S. healthcare and pharmaceutical clients, a \$7 million (approx. ₹62 crore) engagement from a major retail chain, a \$3.3 million (approx. ₹29 crore) order from a travel company, a \$2 million (approx. ₹18 crore) order from a utility company, and a \$2 million (approx. ₹18 crore) engagement from one of the world's largest chip manufacturers.

In India, the Company secured notable engagements totalling approximately \$2.4 million (approx. ₹21 crore) from a leading telecom operator for enterprise networking and connectivity solutions, and approximately \$1.8 million (approx. ₹16 crore) from a prominent PSU bank for networking solutions.

Additionally, Black Box achieved a strategic breakthrough with a new global hyperscaler during Q4 FY26 and is currently in advanced stages of commercial and contractual negotiations for potential future engagements.

Strategic & Financial Updates:

Reflecting confidence in the Company's financial and operational performance, the Board has recommended a final dividend of 50% (₹1 per equity share of face value ₹2 each), subject to shareholder approval.

Further strengthening its global delivery and market capabilities, Black Box completed the acquisition of Brazil-based 2S Inovações Tecnológicas S.A. effective May 1, 2026. With a legacy spanning more than 35 years in the Brazilian market, the acquisition significantly enhances Black Box's presence across Latin America and strengthens capabilities in high-growth segments including data center networking, digital connectivity, cybersecurity, and managed infrastructure services. The acquisition is expected to contribute approximately ₹500 crore in annualized revenue.

During the year, the Company further strengthened the balance sheet with successfully raising ₹386.36 crore through the conversion of warrants issued on September 27, 2024. A total of 92,65,215 warrants were converted into equity shares at an issue price of ₹417 per share, with all warrant holders fully exercising their rights.

The successful completion of the fund raise despite volatile market conditions during February and March 2026, reflects strong investor and promoter confidence in Black Box's business fundamentals, strategic direction, and execution capabilities. Promoters contributed ₹200 crore, representing 51.76% of the total capital infusion. Following the conversion, promoter shareholding is now at 69.99%, underscoring continued long-term commitment and alignment with shareholder interests.

Mr. Sanjeev Verma, Executive Director & Chief Executive Officer, said, "Black Box is a direct beneficiary of the global AI-driven infrastructure boom, as enterprises and hyperscalers accelerate spending on next-generation networks, data centers, and connectivity. In FY26, we crossed a landmark ~\$1 billion in order bookings, underscoring the strength of our customer relationships and market position and giving us strong visibility into FY27 and beyond. With AI and enterprise modernization investments accelerating, Black Box is well positioned to capitalize on a multi-year growth opportunity, driven by disciplined execution and an unwavering focus on long-term shareholder value."



Mr. Deepak Kumar Bansal, Executive Director and Global CFO, said, “FY26 was a year of disciplined execution and continued improvement in business quality for Black Box. We delivered steady growth in revenue, profitability, and margins, while further strengthening our operational and financial foundation globally.

With growing demand for digital infrastructure and AI-led enterprise transformation, we believe the industry is entering a multi-year investment cycle that presents significant long-term growth opportunities. We remain focused on driving scalable growth with financial discipline, improving operational efficiencies, and strengthening cash flow generation to support sustainable value creation over the long term.”

Note: Black Box will share detailed business and strategic updates during its upcoming Capital Markets Day on June 1, 2026 and hence will not host earnings call for Q4 and full year FY26.

About Black Box Ltd.

Black Box (BSE: 500463/NSE: BBOX) is a global leader in digital infrastructure solutions, delivering network and system integration, managed services, and technology products to 120 of the Fortune 500 and top global enterprises. With a presence across the United States, Europe, India, Asia Pacific, the Middle East, and Latin America, Black Box serves businesses across financial services, technology, healthcare, retail, public services, and manufacturing.

Supported by a global team of around 3,500 professionals and strategic partnerships with leading technology providers, Black Box delivers end-to-end solutions in network integration, digital connectivity infrastructure, data centre buildouts, modern workplace solutions, and cybersecurity. Its Technology Products portfolio enhances business operations with cutting-edge solutions in AV, IoT, KVM, Networking, Infrastructure, and Cables.

For more information, visit www.blackbox.com

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



Black Box Limited

CIN: L32200MH1986PLC040652

Mr. Purvesh Parekh (Head of Investor Relations)

purvesh.parekh@blackbox.com

Ms. Ritu Rungta (Head of Corporate Communications)

ritu.rungta@blackbox.com

www.blackbox.com



Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Rahul Agarwal / Mr. Karan Thakker

rahul.agarwal@sgapl.net/

karan.Thakker@sgapl.net

+91 982143 8864 / +91 81699 62562

<http://www.sgapl.net>