FOODS LTD.
Feeding the world..

29th July, 2026

National Stock Exchange of India Limited,	BSE Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.
Symbol: ADFFOODS	**Scrip Code: 519183**

Sub: Press Release of Q1 FY 2026-27 Financials.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith Press Release of Q1 FY 2026-27 Financials dated 29th July, 2026.

The aforementioned has been uploaded on the Company's website at www.adf-foods.com.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully,
For **ADF Foods Limited**

SHALAKA SWAPNIL OVALEKAR
Digitally signed by SHALAKA SWAPNIL OVALEKAR
Date: 2026.07.29 21:20:01 +05'30'

Shalaka Ovalekar
Company Secretary

Encl: As above

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Investor Release

ADF Foods Limited Reports Q1 FY27 Financials

4th Consecutive Quarter of Strong Double-Digit Growth, up 25.9% YoY

Mumbai, 29th July 2026: ADF Foods Limited, a leading manufacturer of prepared ethnic foods, announced Financial Results for the first quarter ended 30th June 2026.

Revenue from Operations*	EBITDA*	Profit After Tax*
Rs. 167.3 Cr	Rs. 29.7 Cr	Rs. 17.3 Cr
+25.9%	+26.0%	+13.4%

*Q1FY27 Consolidated Figures on a Y-o-Y basis

Key Consolidated Financial Performance

Particulars (Rs. Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	**167.3**	132.9	*25.9%*	196.7	*(15.0)%*
EBITDA	**29.7**	23.5	*26.0%*	34.3	*(13.5)%*
EBITDA Margin	**17.7%**	17.7%	*0 bps*	17.4%	*30 bps*
PAT	**17.3**	15.2	*13.4%*	25.9	*(33.3)%*
PAT Margin	**10.3%**	11.5%	*(120) bps*	13.2%	*(290) bps*

Key Standalone Financial Performance

Particulars (Rs. Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	**120.9**	100.3	*20.5%*	150.3	*(19.5)%*
EBITDA	**27.5**	22.5	*22.6%*	36.5	*(24.7)%*
EBITDA Margin	**22.8%**	22.4%	*40 bps*	24.3%	*(150) bps*
PAT	**18.3**	17.0	*7.6%*	30.1	*(39.3)%*
PAT Margin	**15.1%**	16.9%	*(180) bps*	20.0%	*(490) bps*

Key Financial Highlights:

- ✓ Consolidated revenue in Q1 FY27 grew by 25.9% y-o-y to Rs. 167.3 Cr.
- ✓ Consolidated EBITDA increased by 26.0% to Rs. 29.7 Cr., with a margin of 17.7%.
- ✓ Consolidated PAT increased by 13.4% to Rs. 17.3 Cr., with a margin of 10.3%
- ✓ Standalone Revenue increased by 20.5% y-o-y at Rs. 120.9 Cr.
- ✓ Standalone EBITDA increased by 22.6% y-o-y at Rs. 27.5 Cr., with a margin of 22.8%.
- ✓ Standalone PAT increased by 7.6% y-o-y at Rs. 18.3 Cr., with a margin of 15.1%

Key Business Highlights:

- ✓ Now AEO-T3 certified, which marks a significant milestone in strengthening export operations, enabling faster customs clearances, streamlined compliance, and working capital efficiency

Commenting on the Results, Mr. Bimal Thakkar – Chairman & Managing Director *said,*

"We delivered another quarter of strong double-digit growth in Q1 FY27, with consolidated revenue increasing 25.9% year-on-year to ₹167.3 crore, marking our fourth consecutive quarter of robust growth. Our performance was driven by deeper shelf-space penetration, continued category diversification, new product listings, and strong execution across key international markets. This growth was achieved despite geopolitical uncertainties, including the ongoing West Asia conflict, trade-route disruptions, vessel shortages, and elevated freight costs. The quarter was supported by a robust order book, with shipping and container constraints limiting the full conversion of customer demand into revenue.

Our brands continue to gain traction across markets. Ashoka sustained strong growth supported by robust diaspora demand and deeper penetration across key international markets, while Truly Indian continued to witness strong momentum through expanded distribution and increasing consumer adoption. We also strengthened our operational capabilities during the quarter with the commencement of commercial deliveries from our Surat greenfield facility and the receipt of AEO-T3 certification, which enhances export efficiency through faster customs clearances, streamlined compliance, and improved working capital management.

Profitability remained healthy during the quarter, with EBITDA growing 26.0% year-on-year to ₹29.7 crore and margin maintained at 17.7%, supported by a favourable product mix, frozen foods momentum, operational efficiencies, and disciplined cost management. As global demand for authentic, convenient, and value-added Indian food products continues to grow, we remain focused on strengthening our brands, expanding our distribution footprint, scaling new capacities, and driving sustainable long-term growth. While geopolitical developments, freight cost volatility, and vessel availability continue to present uncertainties, we remain cautiously optimistic. Our diversified operations, strong execution capabilities, and expanding market presence position us well to capitalize on emerging opportunities."

About ADF Foods Ltd:

ADF is a consumer-focused Company and a leading manufacturer of prepared ethnic foods, offering frozen foods, ready-to-eat (RTE) items, ready-to-cook (RTC) items, sauces, pickles, pastes and dips under its 5 prominent brands. The Company's products are available in 60+ countries through a strong distribution network across North America, UK, EU, Middle East & Asia Pacific.

Contact Details

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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.