

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: H-30 Plot No. 6 & 7, Third Floor, Gulshan Park, Vijay Chowk,
Laxmi Nagar, New Delhi, Delhi, India – 110 092

Email id: quasarindia123@gmail.com **Contact No:** +91 9558542710

Date: 26th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Ma'am,

Sub: Integrated Filing (Finance) for the Quarter and Year ended on 31st March, 2026

Ref: Security Id: QUASAR/ Code: 538452

Pursuant to the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 please find enclosed herewith the Integrated Filing (Finance) for the Quarter and Year ended on 31st March, 2026.

Kindly take the same on your record and oblige us.

Thanking You

For, Quasar India Limited

Vijayrao More
Director
DIN: 10298894

A. FINANCIAL RESULTS

QUASAR INDIA LIMITED

CIN No. L67190DL1979PLC009555

Registered Office: H-30 Plot No. 6 & 7, Third Floor, Gulshan Park, Laxmi Nagar, New Delhi, New Delhi, New Delhi, Delhi, India, 110 092

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Financial Year ended on	Financial Year ended on
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations	103.44	22.17	1,192.52	142.62	4,213.35
	(b) Other income	0.10	0.71	-	0.80	-
	Total income	103.54	22.88	1,192.52	143.42	4,213.35
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	1,770.87	6.63	3,748.27	1,940.09	6,264.46
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(1,694.09)	16.24	(2,145.64)	(1,823.59)	(2,145.64)
	(c) Employee benefit expense	2.10	2.10	2.36	8.40	8.79
	(d) Finance costs	-	-	-	-	0.01
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Impairment expenses/losses	25.87	-	-	25.87	-
	(g) Other expenses	1.80	4.10	11.61	17.95	82.18
	Total Expenses (a to g)	106.55	29.07	1,616.60	168.72	4,209.80
III.	Profit before exceptional items and tax (I) - (II)	(3.01)	(6.19)	(424.07)	(25.30)	3.56
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(3.01)	(6.19)	(424.07)	(25.30)	3.56
VI.	Tax Expense					
	(a) Current tax					
	- Current year	-	-	(121.09)	-	1.11
	- Prior years	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-
	(b) Deferred tax	(6.37)	-	-	(6.37)	-
	Total tax expense	(6.37)	-	(121.09)	(6.37)	1.11
VII.	Profit after tax for the period	3.36	(6.19)	(302.98)	(18.93)	2.45
VIII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-
IX.	Total comprehensive income for the period	3.36	(6.19)	(302.98)	(18.93)	2.45
X.	Paid up equity share capital (Face value of Rs. 1 each)	4,759.42	535.25	535.25	4,759.42	535.25
XI.	Reserves & Other Equity	Rs 1/-	Rs 1/-	Rs 1/-	Rs 1/-	Rs 1/-
XII.	Earnings per equity share (Face value of Rs. 1 each)					
	(1) Basic	0.00	(0.01)	(0.57)	(0.00)	0.00
	(2) Diluted	0.00	(0.01)	(0.57)	(0.00)	0.00

Notes on Financial Results:-

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 26, 2026.
- The Statutory Auditors of the Company have audited the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- We draw attention to standalone financial result, which describe the uncertainties relating to income tax notice received by company for which the ultimate outcome of these matters cannot be presently determined, and no provision has been made in the financial statements for any liability that may arise in this regard.
- The company has only one reportable segment i.e. trading of agricultural products, including a variety of raw and processed goods such as grains, fruits, vegetables, and other commodities related to the agriculture sector. In accordance with Indian Accounting Standards (Ind-AS 108).



For, QUASAR INDIA LIMITED

Vijayramore

Vijayramore
Director
DIN: 10298894

Date: 26/05/2026
Place: Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	0.08	0.08
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	51.00
(iii) Security Deposit	-	-
(iv) Other Financial Assets	-	151.52
(e) Deferred tax assets (Net)	6.37	-
(f) Other Non - Current Assets	-	-
2) Current assets		
(a) Inventories	3,969.24	2,145.64
(b) Financial Assets	-	-
(i) Trade receivables	869.97	725.61
(ii) Cash and cash equivalents	1.08	1.04
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	1.50	0.90
(v) Other Financial Assets	-	-
(c) Other current assets	2,010.60	3,157.66
Total Assets	6,858.84	6,233.44
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	4,759.42	4,759.42
(b) Other Equity	834.81	853.74
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7.60	-
(ii) Trade payables	590.21	521.29
(iii) Other financial liabilities	-	-
(b) Other current liabilities	572.84	30.90
(c) Provisions	93.96	68.09
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	6,858.84	6,233.44

For, QUASAR INDIA LIMITED

Vijayrao More

Vijayrao More
Director
DIN: 10298894



Date: 26/05/2026
Place: Ahmedabad

Cash flow Statement For the period ended 31st March,2026

Sr No.	Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A.	Cash flow from operating activities		
	Net profit before tax	(25.30)	3.56
	Depreciation	-	-
	Expected Credit Loss	25.87	-
	Operating profit before working capital changes	0.57	3.56
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Inventories	(1,823.60)	(2,145.64)
	(Increase)/ decrease in Trade Receivables	(144.36)	3,222.88
	(Increase)/ decrease in Loans & Advances	(0.60)	(0.90)
	(Increase)/ decrease in Current Assets	1,147.06	(2,852.67)
	(Increase)/ decrease in Provisions	-	3.11
	(Increase)/ decrease in Trade Payables	68.92	(3,048.94)
	(Increase)/ decrease in Current Liabilities	541.93	4.68
	Cash generated from operations	(210.08)	(4,813.92)
	Net cash inflow/(outflow) from operating activities	(210.08)	(4,813.92)
B.	Cash flow from investing activities		
	Purchase of property, plant and equipment, intangible assets including intangible assets under development and Capital work-in-progress	-	-
	Decrease in Financial Assets	202.52	-
	Other Non current assets	-	-
	Proceeds from sale of asset	-	-
	Interest Received	-	-
	Net cash inflow / (outflow) from investing activities	202.52	-
C.	Cash inflow/(outflow) from financing activities		
	Long Term Borrowing	-	(1.05)
	Short Term Borrowing	7.60	-
	Increase in Capital Through Right Issue	-	4,815.55
	Interest paid	-	-
	Finance Cost	-	-
	Net cash inflow / (outflow) used in financing activities	7.60	4,814.50
	Net changes in cash and cash equivalents	0.04	0.57
	Opening Cash and cash equivalents	1.04	0.47
	Closing Cash and cash equivalents	1.08	1.04

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.



For, QUASAR INDIA LIMITED

Vijayrao More

Director

DIN: 10298894

Date: 26/05/2026

Place: Ahmedabad

**INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of
QUASAR INDIA LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015 (as amended)**

TO THE MEMBERS OF QUASAR INDIA LIMITED

Opinion

We have audited the accompanying standalone annual financial results of **QUASAR INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, *except for the matters stated in paragraph basis of qualified opinion* the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2026, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.



Basis of Qualified Opinion :

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. *We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement except for the following matter:*

- *The Company has not provided balance confirmations and supporting reconciliations in respect of trade receivables, trade payables, loans & advances, borrowings and other financial assets/liabilities. In absence of alternative audit evidence, we were unable to determine whether any adjustments were necessary to these balances.*
- *The Company has not provided adequate documentary evidence, stock statements, physical verification reports or third-party confirmations in relation to inventories amounting to Rs. 3,969.24 lakhs as at March 31, 2026. Consequently, we were unable to verify the existence and valuation of inventories reported in the financial statements.*
- *The Company has not filed its Income Tax Return and Tax Audit Report for the financial year 2024-25 within the prescribed timelines. Further, notices and outstanding tax demands are appearing on the Income Tax portal for which adequate supporting explanations and assessment status details were not made available to us. Consequently, we are unable to ascertain the financial impact, if any, arising therefrom.*
- *The Company has not maintained edit log facility in its accounting software as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended.*
- *The Company has not conducted internal audit despite applicability of Section 138 of the Companies Act, 2013. Consequently, adequate internal control monitoring mechanisms were not in place during the year.*
- *The Company has not provided complete MSME vendor identification and bifurcation required under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, disclosures required under Schedule III to the Companies Act, 2013 may be incomplete.*



Management's and Those Charged with Governance Responsibilities for the Statement :

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility :

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.



As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Emphasis on Matter :

We draw attention to an ongoing legal matter concerning a commercial transaction in which an advance payment was made for the supply of goods. Disputes arising subsequently led to the issuance of demand notices and the filing of a petition under Section 9 of the Insolvency and Bankruptcy Code, 2016, which is presently under adjudication. The Company has engaged legal counsel, and management is actively pursuing discussions for an amicable resolution.

Other Matter :

The Statement includes the financial results for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.


Date: 26/05/2026

Place: Ahmedabad

UDIN: 26139533AILEG102634

For, M A A K & Associates
(Chartered Accountants)

F.R.N.: 135024W


CA Kenan Satyawadi
(Partner)

Mem. No.:139533



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B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

- Not Applicable

C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter):

- Not Applicable

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E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 (See Regulation 33 of the SEBI (LODR) Regulations, 2015)

I.	Sr. No.	Particulars	Audited Figures (in Lakhs)	Adjusted Figures (in Lakhs)
			(as reported before adjusting for qualifications)	(audited figures after adjusting for qualifications)
	1.	Turnover / Total income	142.62	142.62
	2.	Total Expenditure	168.72	168.72
	3.	Net Profit/(Loss)	-18.93	-18.93
	4.	Earnings Per Share	0.00	0.00
	5.	Total Assets	6,858.84	6,858.84
	6.	Total Liabilities	6,858.84	6,858.84
	7.	Net Worth	5594.23	5594.23
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

A. Details of Audit Qualification:

- I. The Company has not provided balance confirmations and supporting reconciliations in respect of trade receivables, trade payables, loans & advances, borrowings and other financial assets/liabilities. In absence of alternative audit evidence, we were unable to determine whether any adjustments were necessary to these balances.
- II. The Company has not provided adequate documentary evidence, stock statements, physical verification reports or third-party confirmations in relation to inventories amounting to Rs. 3,969.24 lakhs as at March 31, 2026. Consequently, we were unable to verify the existence and valuation of inventories reported in the financial statements.
- III. The Company has not filed its Income Tax Return and Tax Audit Report for the financial year 2024-25 within the prescribed timelines. Further, notices and outstanding tax demands are appearing on the Income Tax portal for which adequate supporting explanations and assessment status details were not made available to us. Consequently, we are unable to ascertain the financial impact, if any, arising therefrom.
- IV. The Company has not maintained edit log facility in its accounting software as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended.
- V. The Company has not conducted internal audit despite applicability of Section 138 of the Companies Act, 2013. Consequently, adequate internal control monitoring mechanisms were not in place during the year.
- VI. The Company has not provided complete MSME vendor identification and bifurcation

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required under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, disclosures required under Schedule III to the Companies Act, 2013 may be incomplete.

B. Type of Audit Qualification: Qualified Opinion

C. Frequency of qualification:

- I. Appearing in Third quarter i.e. 31st December, 2025.
- II. Appearing in current quarter i.e. 31st March, 2026
- III. Appearing in current quarter i.e. 31st March, 2026
- IV. Appearing in current quarter i.e. 31st March, 2026
- V. Appearing in current quarter i.e. 31st March, 2026
- VI. Appearing in current quarter i.e. 31st March, 2026.

D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The Company has already initiated corrective and reconciliatory actions in respect of the observations made by the auditors. Necessary supporting documents, confirmations, reconciliations, and compliance updates are being compiled and updated.

E. For Audit Qualification(s) where the impact is not quantified by the auditor:

I. Management's estimation on the impact of audit qualification:

The Company has already initiated corrective and reconciliatory actions in respect of the observations made by the auditors. Necessary supporting documents, confirmations, reconciliations, and compliance updates are being compiled and updated

II. If management is unable to estimate the impact, reasons for the same: Not Applicable

III. Auditors' Comments on (i) or (ii) above: No other comments have been made by the Auditors.

III.

Signatories:

• Wajayrambhai - Director:

Wajayrambhai

• Suresh Kumar Madan Lal Prajapati - CFO:

Suresh Kumar Madan Lal Prajapati

• Namrata Sharma - Audit Committee Chairman:

Namrata Sharma

• CA Kenan Satyawadi - Statutory Auditor:

Kenan Satyawadi



Place: Ahmedabad
Date: 26th May, 2026