

Ref: STL/SE/2026-2027/Regulation 30/07

Dated: 22nd May, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation to Stock Exchange - Investor Presentation in connection with Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended on the 31st March, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended on the 31st March, 2026.

The above information will also be available on the Company's website www.sandhargroup.com

Kindly take the above on your record.

Thanking you,

For Sandhar Technologies Limited

Yashpal Jain
(Chief Financial Officer & Company Secretary)
M. No. A13981

Encl: As above

Sandhar Technologies Limited

Sandhar Technologies Limited

Q4 & FY25-26

Investor Presentation
21st May 2026

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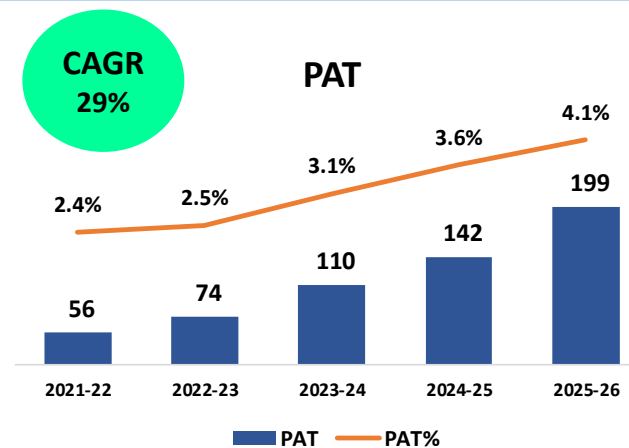
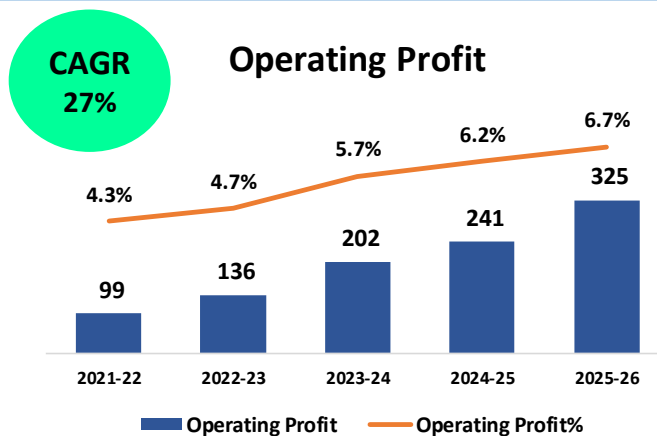
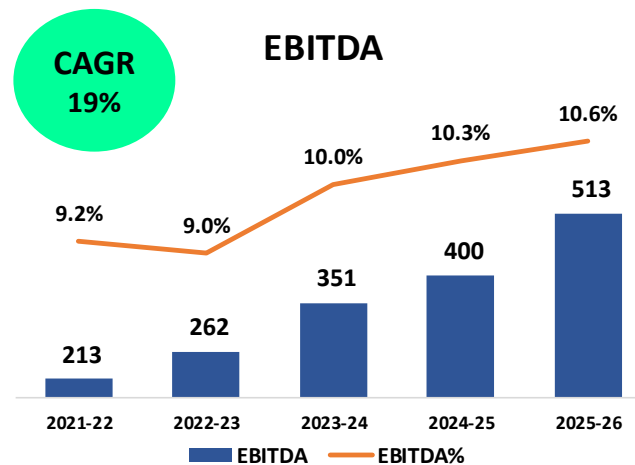
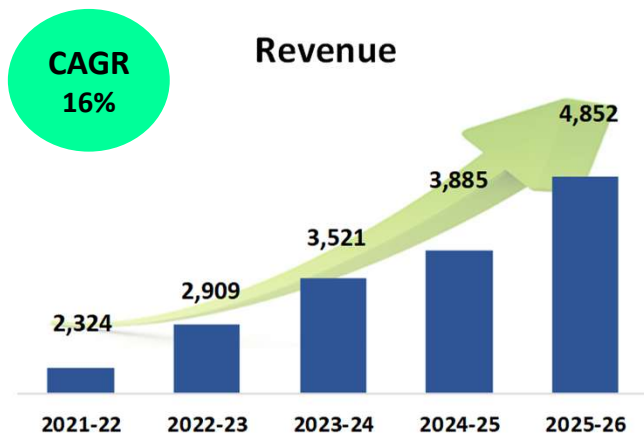
SAFE HARBOUR

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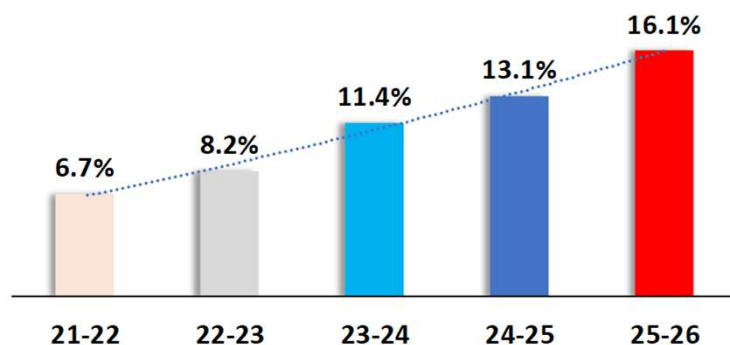
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Consolidated Performance – Last Five Years

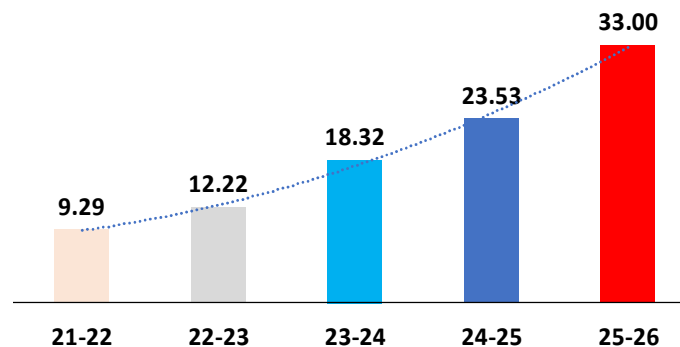


Key Ratios – Last Five Years

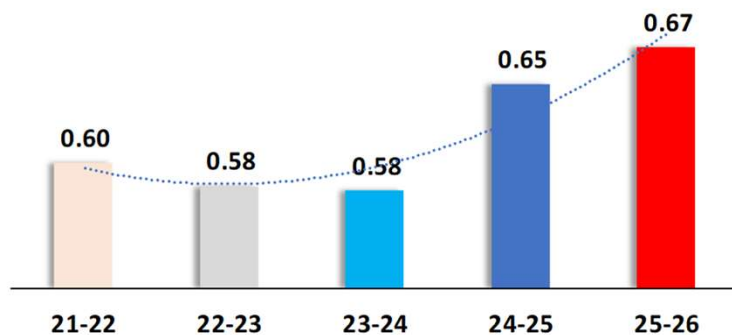
Return on equity ratio



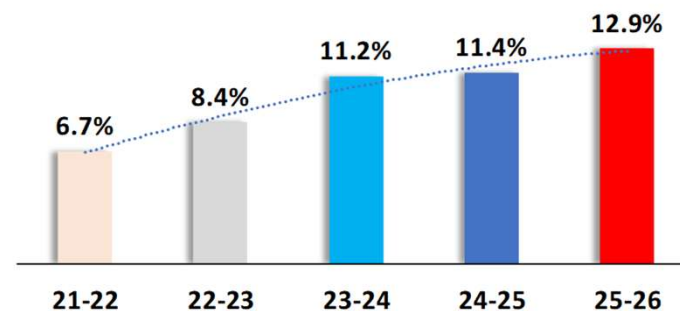
Earnings Per Share



Net Debt-equity ratio



Return on capital employed



- Net Debt-equity Ratio = (O/s Debt – Cash and Cash Equivalent)/Shareholder's Fund

Financial Summary for FY 25-26

(fig. in ₹ Crs)

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Particulars	Consolidated		Standalone		India Business	
	FY 25-26	FY 24-25	FY 25-26	FY 24-25	FY 25-26	FY 24-25
Revenue from operations	4852.09	3884.50	3044.44	2913.04	4383.84	3431.95
Other income	75.36	16.53	76.22	23.24	71.76	14.25
Total Income	4927.44	3901.04	3120.66	2936.28	4455.60	3446.20
Expenses						
Cost of materials	3059.36	2384.36	2096.88	1946.35	2910.61	2239.11
Employee Benefit Expenses	614.47	529.34	335.94	337.77	494.68	422.74
Other expenses	740.63	587.55	342.83	351.71	578.42	427.59
Total expenses	4414.47	3501.25	2775.65	2635.83	3983.71	3089.44
EBITDA	512.98	399.79	345.01	300.45	471.88	356.76
EBITDA %	10.57%	10.29%	11.33%	10.31%	10.76%	10.40%
Finance costs	68.77	56.61	21.37	20.49	42.46	27.87
Depreciation	193.36	170.60	90.69	96.86	152.39	135.22
PBT before JV Profit & Exceptional	250.85	172.58	232.95	183.10	277.03	193.66
Exceptional items	-2.78	2.32	-1.78	3.04	-2.78	2.32
Profit from JV	7.68	9.70	-	-	7.68	9.70
Profit before tax (PBT)	255.75	184.59	231.17	186.14	281.93	205.68
PBT %	5.27%	4.75%	7.59%	6.39%	6.43%	5.99%
Tax Expense	57.09	42.95	52.06	46.52	61.16	52.53
PAT	198.66	141.64	179.11	139.63	220.78	153.15
PAT%	4.09%	3.65%	5.88%	4.79%	5.04%	4.46%

Key Performance Indicators – Y-o-Y

	Consolidated	India Business
Revenue	↑ 25%	↑ 28%
EBITDA	↑ 28%	↑ 32%
PBT	↑ 39%	↑ 37%
PAT	↑ 40%	↑ 44%

Strategic Business Movements internally



EPS → Rs. 33/-
↑ Up by Rs. 10 Per Share

India Operations – YTD Mar'26 (YoY)

(Excluding New Projects)

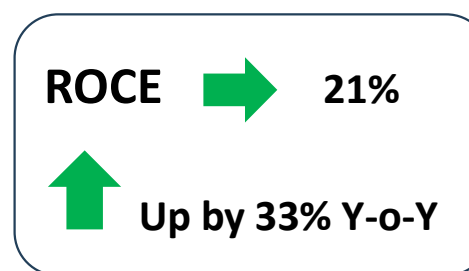
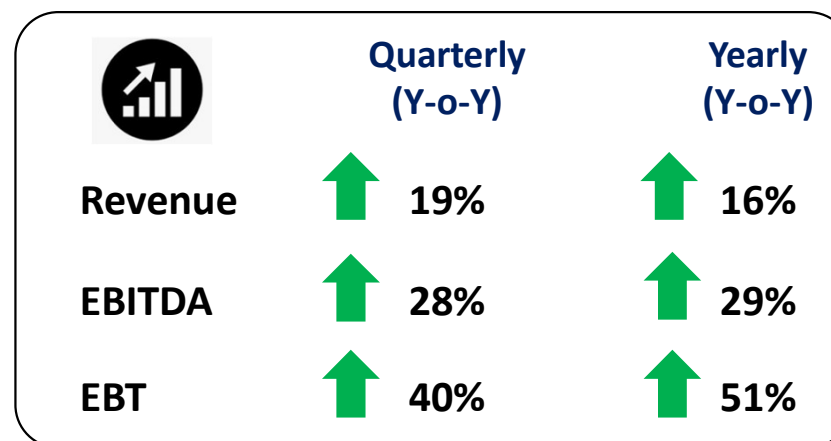
(fig. in ₹ Crs.)

Particulars	FY 25-26	FY 24-25
Revenue	3,964.32	3,425.56
Other Income	71.62	14.24
EBITDA	471.35	366.31
EBITDA%	11.9%	10.7%
EBIT	340.47	233.55
EBT	311.54	205.87
EBT%	7.9%	6.0%
Capital Employed	1,663.31	1,512.78
ROCE	20.5%	15.4%

Particulars	Q4 FY'26	Q4 FY'25
Revenue	1,070.94	897.69
Other Income	14.91	4.80
EBITDA	128.33	99.96
EBITDA%	12.0%	11.1%
EBIT	162.09	124.70
EBT	88.91	63.60
EBT%	8.3%	7.1%
Capital Employed	1,663.31	1,512.78
ROCE*	9.7%	8.2%

*Not annualised for the quarter

Growth Indicators

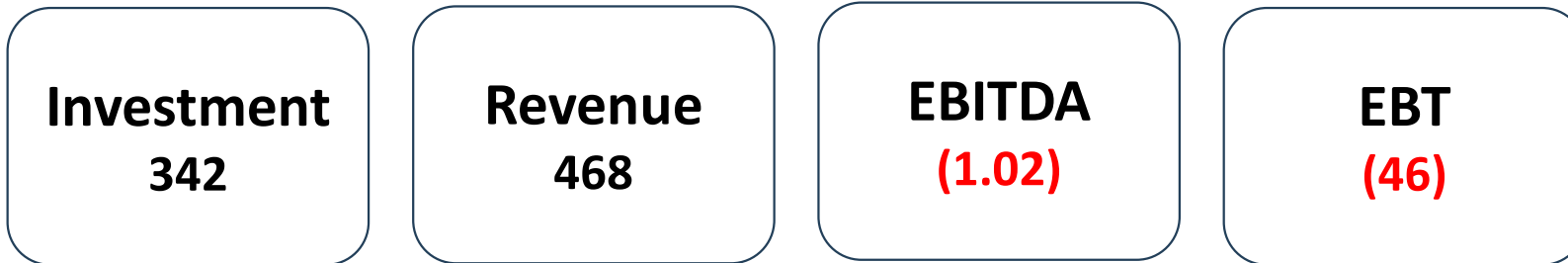


India Operations – YTD Mar’26 (YoY)

New Projects – In Initial Stages

Sr. No.	Vertical	Project Name	Location	Product	Entity	Expected Timelines for turnaround
1	ADC	SCL Acquired Business	Hosur	HPDC & LPDC	Sandhar Ascast Pvt Ltd	Q3 FY-27
2	ADC	Khed City	Pune	HPDC	Sandhar Technologies Ltd	Q2 FY-27
3	CFD	Sanaswadi	Pune	Cabins & Fabrication	Sandhar Technologies Ltd	Q2 FY-27
4	EV	EV Powertrain Business	Haryana	EV Business	Sandhar Auto Electric Solutions Pvt Ltd	FY-28
5	ADC	Romania	Romania	Seat Belt Spools	Sandhar Technologies Ro SRL	FY-28

(fig. in ₹ Crs.)



Overseas Business – YTD Mar'26 (YoY)

Particulars	(Fig in Mn Euro)						
	Q4 FY'26	Q3 FY'26	Q4 FY'25	Y-o-Y	FY 25-26	FY 24-25	Y-o-Y
Revenue from operation	11.36	10.21	12.38	-8.2%	45.70	49.86	-8.4%
EBITDA	1.65	0.84	1.33	23.9%	4.01	4.74	-15.3%
EBT	0.00	(0.77)	(0.41)	100.1%	(2.56)	(2.32)	-10.0%
Equity Held by STL	4.16	3.25	3.25	28.2%	4.16	3.25	28.2%
Outstanding Borrowings	46.90	46.27	41.13	14.0%	46.90	41.13	14.0%
Gross Block including CWIP	78.98	77.50	74.75	5.7%	78.98	74.75	5.7%
Acc. Reserves/ (Losses)	(0.10)	(0.29)	2.30	-104.3%	(0.10)	2.30	-104.3%
DTA/(DTL)	1.06	0.88	0.72		1.06	0.72	

Particulars	(Fig in INR Crs.)						
	Q4 FY'26	Q3 FY'26	Q4 FY'25	Y-o-Y	FY 25-26	FY 24-25	Y-o-Y
Revenue from operation	121.58	106.37	112.74	7.8%	468.25	452.55	3.5%
EBITDA	17.25	8.72	12.15	42.0%	41.09	43.03	-4.5%
EBT	(0.38)	(8.02)	(3.74)	89.8%	(26.19)	(21.09)	-24.2%
Equity Held by STL	30.29	20.29	20.29	49.3%	30.29	20.29	49.3%
Outstanding Borrowings	506.48	488.18	380.36	33.2%	506.48	380.36	33.2%
Gross Block including CWIP	785.62	751.95	646.08	21.6%	785.62	646.08	21.6%
Acc. Reserves/ (Losses)	14.87	13.54	25.02	-40.6%	14.87	25.02	-40.6%
DTA/(DTL)	7.36	3.19	2.52		7.36	2.52	

Key Highlights

Turnaround in Q4

EBITDA
Q4 @ 14.6%
Vs
8.3% in Q3 (Q-o-Q)
Vs
10.8% (Y-o-Y)

EBT
Near to Break-even in Q4
Vs
Negative 7.5% in Q3 (Q-o-Q)

Profit & Loss Statement – Consolidated

(fig. in ₹ Crs)

Particulars	Q4 FY 26	Q4 FY 25	YoY (%)	Q3 FY 26	QoQ (%)	FY 26	FY 25	YoY (%)
Revenue from operations	1306.99	1014.08	28.88%	1184.64	10.33%	4852.09	3884.50	24.91%
Other income	15.86	5.31		2.78		75.36	16.53	
Total Income	1322.85	1019.40	29.77%	1187.41	11.41%	4927.44	3901.04	26.31%
Expenses								
Cost of materials	835.02	631.20	32.29%	733.86	13.78%	3059.36	2384.36	28.31%
Employee Benefits Expense	154.03	130.39	18.13%	156.84	-1.79%	614.47	529.34	16.08%
Other expenses	188.95	148.69	27.08%	185.79	1.70%	740.63	587.55	26.05%
Total expenses	1178.00	910.28	29.41%	1076.49	9.43%	4414.47	3501.25	26.08%
EBITDA	144.84	109.12	32.74%	110.92	30.58%	512.98	399.79	28.31%
EBITDA %	11.08%	10.76%		9.36%		10.57%	10.29%	
Finance costs	17.66	14.64	20.64%	16.52	6.96%	68.77	56.61	21.48%
Depreciation	50.04	43.92	13.92%	49.42	1.25%	193.36	170.60	13.34%
Profit before exceptional item, share of loss in joint ventures and tax (EBT)	77.14	50.55	52.60%	44.99	71.48%	250.85	172.58	45.35%
Exceptional item	0.00	2.32		(2.78)		-2.78	2.32	
Profit from JV	1.87	2.68	-30.30%	2.54	-26.34%	7.68	9.70	-20.78%
Profit after exceptional item, share of loss in joint ventures before tax	79.01	55.55	42.23%	44.74	76.60%	255.75	184.59	38.55%
EBT %	6.05%	5.48%		3.78%		5.27%	4.75%	
Tax Expenses	15.19	12.94		11.29		57.09	42.95	
Net profit	63.82	42.61	49.78%	33.45	90.82%	198.66	141.64	40.25%
Net Profit %	4.88%	4.20%		2.82%		4.09%	3.65%	
Other comprehensive income	7.62	1.86	-	-1.35		16.23	0.63	-
Total comprehensive income	71.44	44.47	60.63%	32.10	122.59%	214.89	142.27	51.04%
Comprehensive Income %	5.47%	4.39%		2.71%		4.43%	3.66%	
Earnings Per Share (EPS)*	10.60	7.08	49.78%	5.56	90.82%	33.00	23.53	40.25%

*Not annualised for the quarter

Other Income Includes

1. Profit on Sale of Peenya Land– Rs. 34.01 Crs.,
2. Profit on sale of Investment in JV Rs. 13.76 Crs.
 - a. Kwangsung – Rs. 7.08 Crs.
 - b. Jinyoung – Rs. 6.68 Crs.

Profit & Loss Statement – Standalone

(fig. in ₹ Crs)

Particulars	Q4 FY 26	Q4 FY 25	YoY (%)	Q3 FY 26	QoQ (%)	FY 26	FY 25	YoY (%)
Revenue from operations	774.25	758.62	2.06%	737.04	5.05%	3044.44	2913.04	4.51%
Other income	15.62	6.48		5.62		76.22	23.24	
Total Income	789.87	765.11	3.24%	742.65	6.36%	3120.66	2936.28	6.28%
Expenses								
Cost of materials	544.25	503.19	8.16%	503.02	8.20%	2096.88	1946.35	7.73%
Employee Benefits Expense	77.28	86.54	-10.71%	83.19	-7.10%	335.94	337.77	-0.54%
Other expenses	84.17	94.31	-10.75%	82.03	2.61%	342.83	351.71	-2.52%
Total expenses	705.70	684.04	3.17%	668.23	5.61%	2775.65	2635.83	5.30%
EBITDA	84.18	81.07	3.84%	74.42	13.11%	345.01	300.45	14.83%
EBITDA %	10.87%	10.69%		10.10%		11.33%	10.31%	
Finance costs	4.85	5.82	-16.60%	5.00	-2.89%	21.37	20.49	4.31%
Depreciation	22.01	25.10	-12.32%	23.04	-4.47%	90.69	96.86	-6.37%
Profit before exceptional item and tax (EBT)	57.31	50.14	14.30%	46.38	23.57%	232.95	183.10	27.23%
Exceptional item	-	3.04		(1.78)		(1.78)	3.04	
Profit after exceptional item and before tax	57.31	53.19	7.76%	44.60	28.50%	231.17	186.14	24.19%
EBT %	7.40%	7.01%		6.05%		7.59%	6.39%	
Tax Expenses	10.94	10.18		11.84		52.06	46.52	
Net profit	46.37	43.01	7.81%	32.76	41.54%	179.11	139.63	28.28%
Net Profit %	5.99%	5.67%		4.44%		5.88%	4.79%	
Other comprehensive income	1.06	-0.14	-	0.09	-	6.88	-1.15	-
Total comprehensive income	47.43	42.86	10.64%	32.85	44.36%	186.00	138.48	34.32%
Comprehensive Income %	6.13%	5.65%		4.46%		6.11%	4.75%	
Earnings Per Share (EPS)*	7.71	7.15	7.83%	5.44	41.73%	29.76	23.20	28.28%

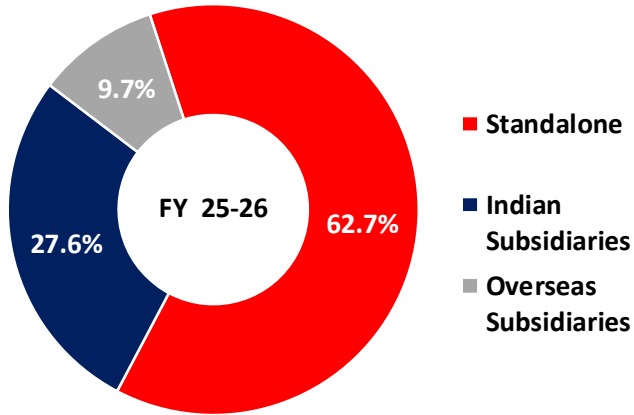
*Not annualised for the quarter

Other Income Includes

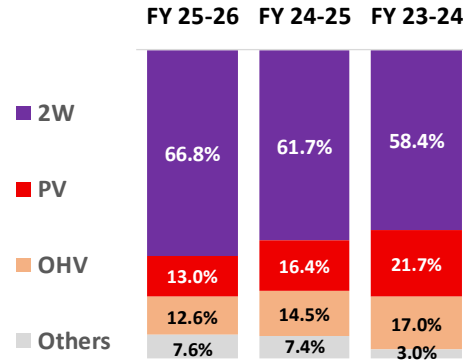
1. Profit on Sale of Peenya Land– Rs. 34.01 Crs.,
2. Profit on Slump Sale Rs. 19.12 Crs.

Revenue Snapshot – Consolidated

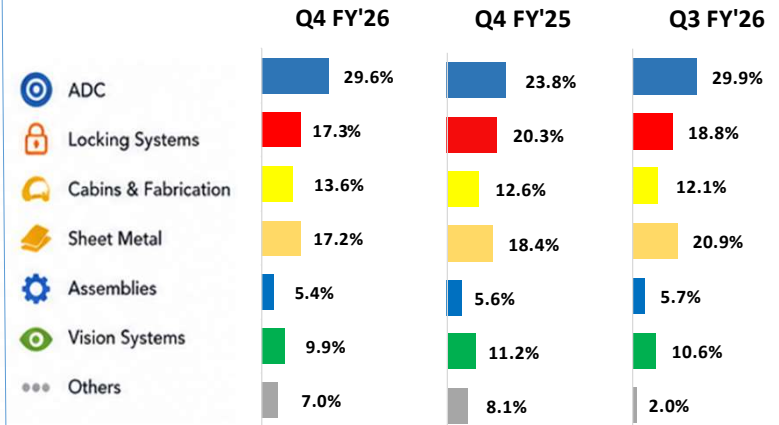
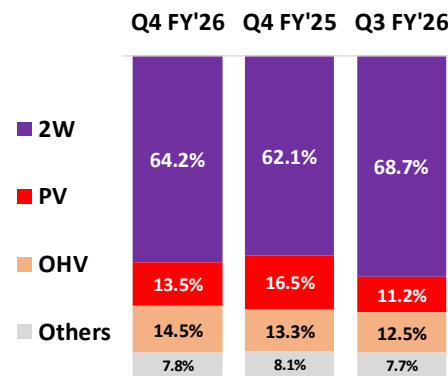
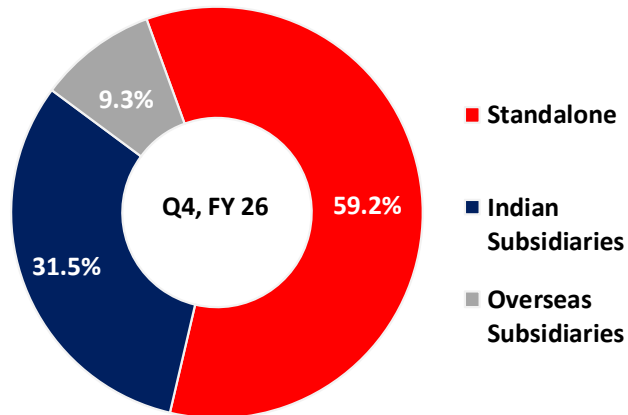
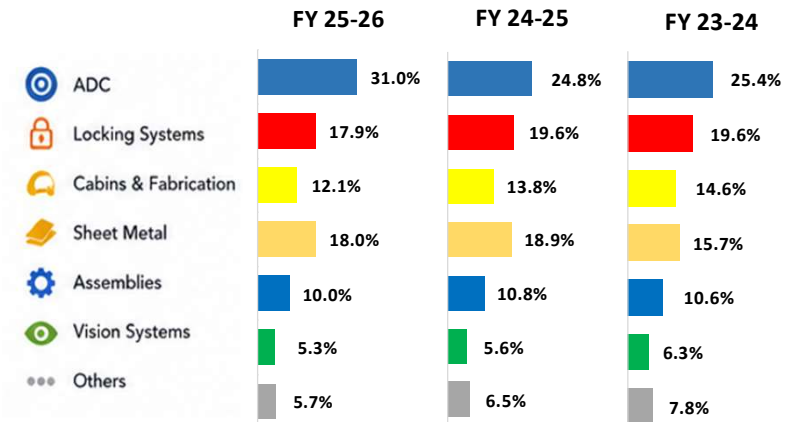
GEOGRAPHICAL BREAKUP



CATEGORY WISE



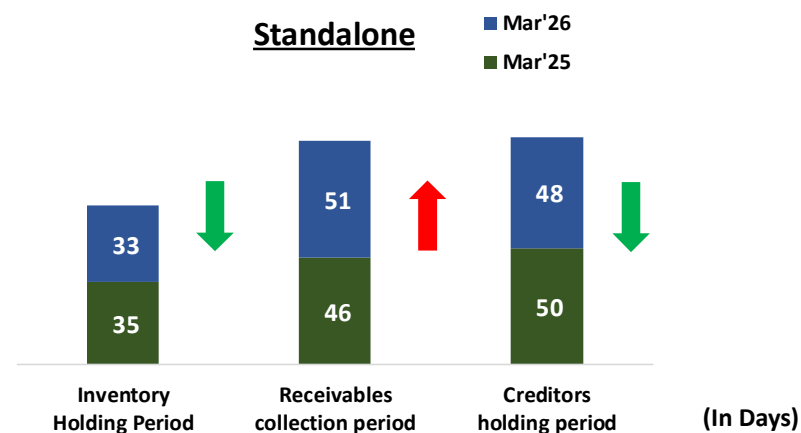
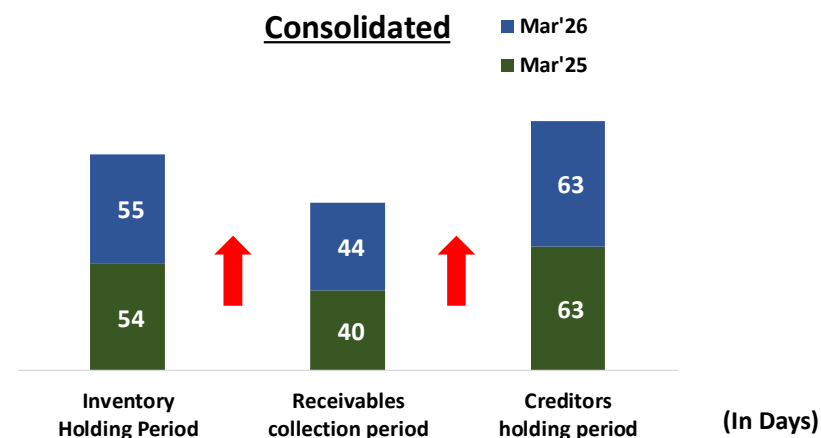
PRODUCT WISE



Balance Sheet

(fig in ₹ Crs)

Particulars	Consolidated			Standalone		
	31-Mar-26	31-Mar-25	Movement	31-Mar-26	31-Mar-25	Movement
Application of Funds						
Gross Fixed assets	2,802.03	2,263.07	538.97	958.45	1,295.10	(336.64)
Less: Acc. Depreciation	1,034.89	850.89	184.00	350.18	559.18	(208.99)
Net Fixed assets	1,767.15	1,412.18	354.97	608.27	735.92	(127.65)
Non-current investments	66.01	59.60	6.41	370.13	278.58	91.55
Other non-current assets	87.11	164.09	(76.98)	38.13	24.74	13.39
Inventories	559.84	409.49	150.35	179.12	217.85	(38.73)
Trade receivables	823.06	557.30	265.76	527.06	467.99	59.07
Other Current Assets	172.51	187.34	(14.83)	189.41	133.16	56.26
Total Application of Funds	3,475.68	2,790.00	685.68	1,912.12	1,858.23	53.88
Sources of Funds						
Share capital	60.19	60.19	-	60.19	60.19	-
Reserves and surplus	1,272.94	1,079.11	193.83	1,251.29	1,086.36	164.93
Shareholders' Funds	1,333.13	1,139.30	193.83	1,311.48	1,146.55	164.93
Other Non-current liabilities	242.52	156.65	85.87	42.11	37.29	4.82
Long Term Secured Loans (A)	265.02	272.21	(7.18)	21.25	53.44	(32.19)
Short Term Loans (B)	683.12	549.02	134.10	122.19	201.30	(79.11)
Total Loans (A+B)	948.15	821.23	126.92	143.44	254.74	(111.30)
Current liabilities & Provisions	951.88	672.82	279.06	415.08	419.66	(4.57)
Total Sources of Funds	3,475.68	2,790.00	685.68	1,912.12	1,858.23	53.88
Ratios :						
Current Ratio	0.95	0.94		1.67	1.32	
Net Debt Equity Ratio	0.67	0.65		0.10	0.20	



➤ Fixed Assets includes Capital Work-in-Progress(CWIP) of Rs. 115.13 Crs. as on 31st March 2026 Vs last year Rs. 69.08 Crs. at consol level.

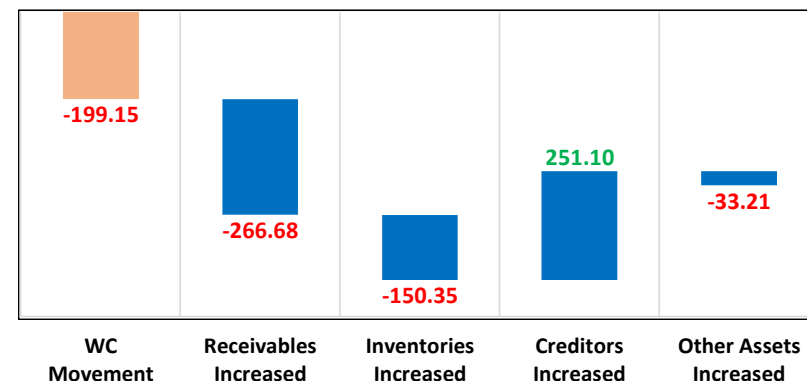
Cash Flow Statement

(fig in ₹ Crs)

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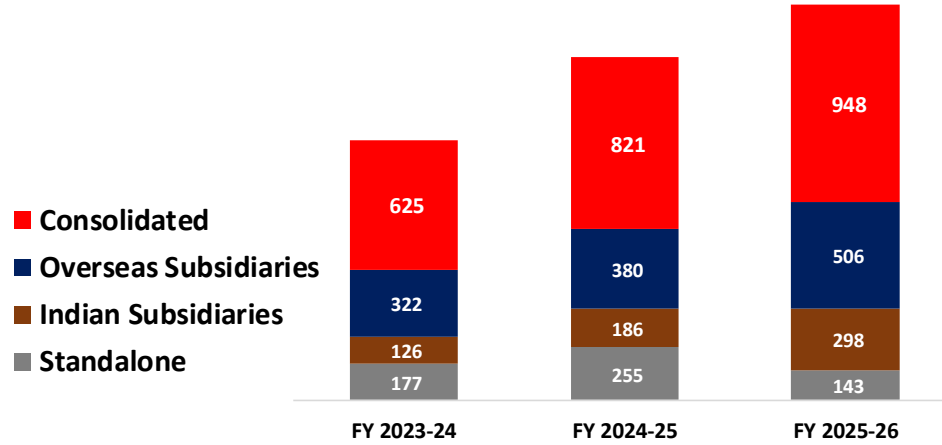
Particulars	Consolidated		Standalone	
	FY 25-26	FY 24-25	FY 25-26	FY 24-25
Cash Flows from Operating Activities				
Profit before tax	255.75	184.59	231.17	186.14
Depreciation and amortization expense	193.36	170.60	90.69	96.86
Other adjustments	11.98	38.54	(39.50)	3.63
Operating profit before working capital changes	461.08	393.73	282.36	286.64
Movements in working capital:	(199.15)	(95.99)	(313.96)	(81.80)
Cash generated from operations	261.93	297.74	(31.60)	204.83
Taxes Paid	52.02	50.77	43.11	46.87
Net cash inflow from operating activities (A)	209.91	246.97	(74.70)	157.96
Cash Flows from Investing Activities				
Capital Expenditure	(298.85)	(316.18)	(100.90)	(140.11)
Purchase/Investments in subsidiaries	-	-	(72.15)	(36.00)
Proceeds from divestment in joint venture	3.39	-	17.78	-
Transaction on account of business transfer	-	-	292.68	-
Other Receipts	74.51	26.01	76.25	18.47
Net cash used in investing activities (B)	(220.96)	(290.17)	213.66	(157.64)
Cash Flows from Financing Activities				
Borrowings Proceeds /(Repayments)	126.91	196.54	(111.30)	77.76
Payment of lease liabilities including lease interest	(15.85)	(26.33)	(7.87)	(10.97)
Dividend Paid	(21.07)	(19.56)	(21.07)	(19.56)
Interest paid	(62.01)	(49.90)	(14.44)	(17.23)
Net cash flow used in financing activities (C)	27.99	100.75	(154.68)	29.99
Net increase/(decrease) in cash and cash	16.95	57.55	(15.72)	30.31
Foreign currency translation gain	(46.95)	(9.60)	-	-
Opening Cash Balance	81.09	33.14	30.62	0.30
Cash and equivalents at the end of the year	51.09	81.09	14.89	30.62

Working Capital Movement



Debt Profile

(fig in ₹ Crs.)



Entity	Total O/s	Type	Amount O/s	Rating Agency	Credit Rating	Assigned till
Sandhar - Standalone	143	Term Loan	53	India Ratings	A1+ (ST) and AA- (LT) Stable	May-26
		WCDL	90			
Sandhar Ascast	159	Term Loan	144	India Ratings	IND A+/Stable/IND A1+	Feb-27
		WCDL	15			
Sandhar Engineering	100	Term Loan	53	ICRA	[ICRA]A+(Stable)/[ICRA]A1	May-27
		WCDL	48			
Sandhar Autocastings	32	Term Loan	24	India Ratings	IND A+/Stable/IND A1+	Apr-27
		WCDL	8			
Sandhar Auto Electric	7	Term Loan	-	NA		
		WCDL	7			
Sandhar Barcelona	506	Term Loan	110	NA		
		WCDL	396			
Total Gross Debt	948		948	Term Loan	384	
Cash & Cash Equivalent	51			WCDL	564	
Total Net Debt	897			Total Consolidated	948	

THANK YOU

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