

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.10 - IA/856(AHM)2026
in
C.P.(IB)/145(AHM)2026

Proceedings under Section 7 IBC

IN THE MATTER OF:

Union Bank of India
V/s
Chetan Overseas Private Limited

.....Applicant

.....Respondent

Order delivered on: 08/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Arjun Sheth, Advocate
For the Respondent : Mr. A S Panesar, Advocate

ORDER
(Hybrid Mode)

IA/856(AHM)2026

Ld. Counsel for the applicant/corporate debtor submits that the entire payment has been made in the matter. Hence, this application has rendered it infructuous, which is confirmed by the Counsel appearing for the financial creditor, who stated that he has instructions to file a withdrawal affidavit in the main matter, which is coming up for hearing on 10.06.2026.

Accordingly, **IA/856(AHM) 2026** is disposed of being infructuous.

sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)