MUKTA ARTS LIMITED
an entertainment company
Regd. Office : Mukta House, Behind Whistling Woods Institute, Filmcity Complex,
Goregaon (East), Mumbai - 400 065. **Tel.:** 022-3364 9400
Fax: 022-3364 9401 | **Email:** investorrelations@muktaarts.com

22nd September, 2026

To,	To,
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Scrip Code: 532357 - EQ**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Symbol: MUKTAARTS – EQ**

Kind Attn: Corporate Relations Department

Dear Sir/Madam,

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith presentation made before the Members at the 44th Annual General Meeting of the Company held on Tuesday, 22nd September, 2026 commenced at 4:00 p.m. (IST) through Video Conferencing / Other Audio-Visual Means.

Kindly take the above information on your records.

Yours faithfully,
For Mukta Arts Limited

PRATIKSHA JANAK PANCHAL Digitally signed by PRATIKSHA JANAK PANCHAL Date: 2026.09.22 19:47:23 +05'30'

Pratiksha Panchal
Company Secretary and Compliance Officer

MUKTA ARTS LIMITED

Annual General Meeting

FY 2025–26: Year in Review | FY 2026–27 Business Outlook

Rahul Puri – Managing Director

Mukta Arts Ltd · Whistling Woods International · Mukta A2 Cinemas

Agenda

A broader, more resilient business — built on a stronger base.

INDUSTRY CONTEXT

A Sector on the Rise

The backdrop against which the Group delivered its FY 2025-26 results

$3.5T

GLOBAL M&E INDUSTRY

Global entertainment & media revenues, on track to surpass $4.2 trillion by the turn of the decade (PwC Outlook).

+9%

INDIA M&E GROWTH (2025)

The Indian M&E sector outpaced nominal GDP growth; digital media crossed ₹1 trillion for the first time (FICCI-EY).

₹13,395 cr

RECORD BOX OFFICE

An all-time high for Indian domestic box office, with Hindi cinema's best-ever year and 37 films crossing ₹100 crore, up from 22.

+44%

LIVE EVENTS SURGE

Live and in-person experiences were one of the fastest-growing segments — a tailwind for the Group's own live entertainment push.

GROUP PERFORMANCE

FY 2025-26: Consolidated Financial Highlights

A clear, broad-based operating improvement across the Group

₹17,391L

REVENUE FROM OPERATIONS

Up from ₹16,672 Lacs, with growth spread across each of the Group's key operating entities.

+52%

CONSOLIDATED EBITDA

EBITDA rose to ₹2,644 Lacs from ₹1,742 Lacs, with margin expanding from 10% to 15% — genuine operating leverage, not a one-off gain.

-32%

NET LOSS NARROWED

Consolidated net loss narrowed to ₹1,180 Lacs from ₹1,732 Lacs — a decisive step towards sustained profitability.

Figures in ₹ Lacs unless stated (1 Lac = ₹100,000). Source: MD&A and Chairman's Statement, FY 2025-26.

Three Segments, One Growth Agenda

Each business unit strengthened its EBITDA performance in FY 2025-26

P

Mukta Arts Production

Standalone EBITDA margin of 49%, disciplined cost control, and a return to production — Maanya, Taal 2, Khalnayak 2 — alongside animation, OTT and live entertainment.

W

Whistling Woods International

Revenue up 7% and EBITDA up 29%, margin expanding from 9% to 11%, positive 2026-27 on higher admissions, a new MBA tie-up and a land matter nearing resolution.

A2

Mukta A2 Cinemas

A standout performer: revenue up 18% and EBITDA more than doubling, now paired with a new capital-light management-contract model and a new strategic partner for long-term profitability.

A Return to Production Legacy

With cinemas seeing renewed audience momentum and a decisive industry-wide shift back to theatrical-first releases, Mukta Arts Production is re-entering active production — building a slate that spans a new original, a legacy franchise revival and a partnership-led sequel.

Maanya

New production now underway — a small but meaningful production with a strong social message strongly demonstrating the new cost efficient model.

Taal 2

A key area of focus this year, building on one of Mukta Arts' most iconic musical franchises. Production to begin next year.

Khalnayak 2

Rights deal done to secure profitability but demonstrating the value of the company's existing IP in a multitude of syndication opportunities.

An Industry-Wide Shift Back to Theatres

Domestic box office crossed ₹13,395 crore in FY 2025-26 gross terms — an all-time high — driven by a revival of content-led, original storytelling and a healthy 'long tail' of films beyond the big tentpoles.

This momentum gives the studio confidence to commit fresh capital to a slate that blends new stories with trusted franchises.

New Growth Verticals: Animation & Streaming

Diversifying into complementary, less cyclical revenue streams alongside film

AN

SGM Studios

- The Green Gold Animation partnership is progressing well. Green Gold's strong production and execution ability is being complimented by SGM's revolutionary creative approach.
- Conversations with platforms for Mukta's reimagined IP are moving strongly, opening a new distribution pipeline.
- Both films and series are being developed for a mainly adult and young-adult audience, capitalizing on human creativity but also strong AI tools.

OTT

OTT and Streaming

- A solid and experienced team is in place and ready to deliver on OTT platforms.
- The strategy uses Mukta's own IP as a backbone, while also building original series content. Both fiction and non-fiction are being developed including a documentary on the 50th year of Subhashji as a director.
- Comes even as OTT platforms industry-wide have grown more selective and cost-disciplined — underscoring the value of owned IP.

Building a Live Entertainment Slate

Riding a segment that grew 44% in India last year, and one of the fastest-growing globally

♫ Eva Live × Mithoon

A celebration of Subhash Ghai's musical legacy

A landmark live property in partnership with Eva Live and composer Mithoon, staged as **an outdoor extravaganza at Jio Gardens in December** — bringing Subhash Ghai's decades of musical storytelling to a live, immersive stage experience.

Partnering with Eva Live who has a strong track record in delivering well crafted events such as the Bollywood Music Project and the AR Rahman shows.

VENUE

Jio Gardens

Outdoor extravaganza concert format that should have an attendance in excess of 20,000.

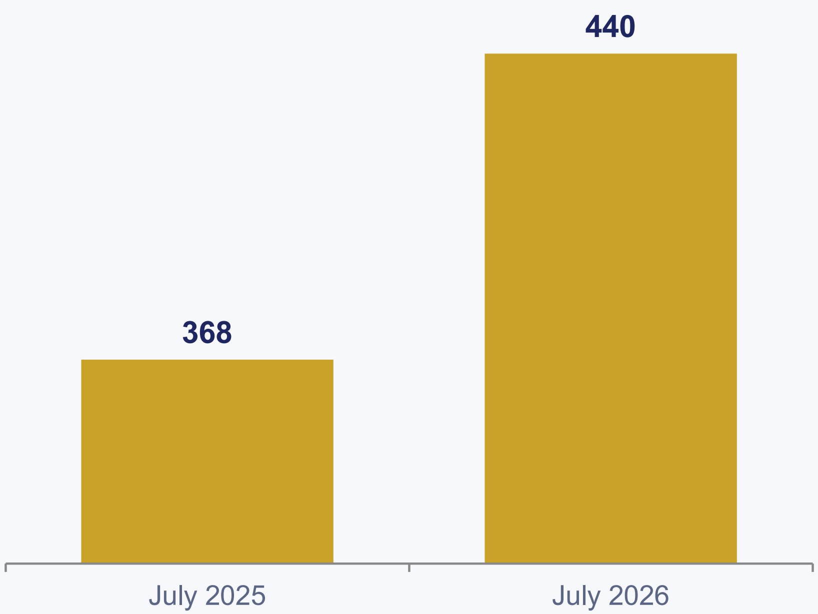
TIMING

December 2026

One property within a broader live slate. Potential to move the production to other cities and countries.

A Growth Engine, Strengthening on Every Metric

NEW STUDENT ADMISSIONS — JULY INTAKE



Rev +7%

REVENUE FROM OPERATIONS

₹5,842 Lacs, aided by the new July 2025 batch and growing KEM project video production income.

EBITDA +29%

PROFITABILITY

EBITDA grew from ₹506 Lacs to ₹652 Lacs, expanding margin from 9% to 11%.

THE LAND MATTER

Final hearings on the Review Petitions before the Bombay High Court are expected shortly; the Company remains confident of a favourable outcome that would unlock significant campus expansion.

MUKTA A2 CINEMAS

A Turnaround Year

A standout performer of FY 2025-26, on the back of a genuine cinema resurgence

Rev +18%

REVENUE FROM OPERATIONS

Added ₹1,324 Lacs to the top line, on a genuinely stronger content slate.

EBITDA +127%

EBITDA MORE THAN DOUBLED

Rose to ₹1,477 Lacs from ₹650 Lacs; margin (IND-AS 116 adjusted) swung from -2% to +7%.

-41%

NET LOSS NARROWED

Reported net loss narrowed to ₹941 Lacs from ₹1,609 Lacs; PBT losses narrowed 58%.

HEALTHIER OPERATING METRICS, NOT JUST PRICING

Footfalls (Admits)	Average Ticket Price	F&B Spend Per Head
30.95 L → 31.81 L	₹194 → ₹213.60	₹60 → ₹79

A modest number of underperforming properties were also exited during the year, sharpening the portfolio's focus on its profitable core.

MUKTA A2 CINEMAS

Building a More Resilient Model

Even amid a record year, footfall recovery — not pricing alone — remains the industry's central task

STRATEGIC PARTNERSHIP

A Deal with One Cinemas

Safeguarding the business

Designed to protect Mukta A2 from the cyclical nature of the box office, addressing the exposure the industry itself is grappling with this year.

A management-contract model

Builds a capital-light, profitable business around managing cinema properties, rather than relying solely on ownership economics.

Best of both worlds

Mukta A2 keeps its strong-performing cinemas, while using its expertise to manage new and upcoming properties for partners.

Alongside continued multiplex expansion in under-penetrated states and rising F&B and non-box-office revenue, this partnership positions Mukta A2 for durable, less cyclical growth.

FY 2026-27 Outlook

A Group re-entering growth, on a broader and more resilient base

1	**Mukta A2**	Sustain operating momentum through continued content quality, footfall growth and F&B margin gains.
2	**WWI**	Build further on WWI's expanding revenue and margin trajectory, with record admissions and a land matter nearing resolution.
3	**Bahrain**	Consolidate the profitability turnaround as regional conditions continue to stabilise.
4	**Production**	Progress new animation, film, OTT and live entertainment initiatives — Maanya, Taal 2, Khalnayak 2 and more.

Thank you