

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

20th May, 2026
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, **Mumbai – 400001**

Stock Code: 522122; Company Code: 2407
Sub.: Outcome of Board Meeting; Financial Results for the Fourth Quarter/Year ended 31/03/2026;
Recommendation of Dividend, and others

Dear Sir/Madam,

With reference to the captioned subject, please be informed that pursuant to Regulations 30 & 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held today i.e., Wednesday, May 20, 2026, inter-alia, considered and approved:

1. The Audited Financial results for the fourth quarter and financial year ended 31st March 2026, as reviewed and recommended by the Audit Committee at its meeting held today, together with the Audit Report thereon. It is hereby confirmed that an unmodified opinion has been issued by the Statutory Auditors of the Company in this regard. (Attached as Annexure 1)
2. Further, the Board of Directors has recommended payment of dividend @ 100% i.e., Rs.10/- per equity shares of Rs.10/- each fully paid-up, for the year ended 31/03/2026. The dividend if approved by the shareholders, at the 56th Annual General Meeting, would be paid to the eligible shareholders within the stipulated time.
3. Re-appointment of M/s Lodha & Co. LLP, Chartered Accountants, New Delhi, as the internal auditors for the period from 01-Jan-2026 to 31-Dec-2026, as recommended by the Audit Committee. (Refer Annexure 2)
4. Re-appointment of Mr. Krishna Kumar Rajamohannair (DIN: 05344619), as a Director liable to retire by rotation, as recommended by the Nomination and Remuneration Committee, subject to approval of shareholders at the ensuing Annual General Meeting. (Refer Annexure 2)

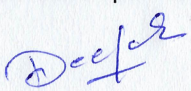
Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Mr. Kumar is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

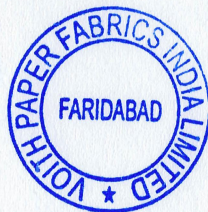
Time of commencement of Board Meeting: 12:30 PM

Time of conclusion of Board Meeting: 04:00 PM

We hope that you would find the above in order and request you to take the same on records and disseminate it to public at large.

Your's truly,
For Voith Paper Fabrics India Limited


Deepak Behl
Company Secretary
ACS No.: 40924
Encl.: As stated.



VOITH

Voith Paper Fabrics India Limited

CIN: L74899HR1968PLC004895

Registered Office: 113/114-A, Sector-24, Faridabad-121005, Haryana

Website: www.voithpaperfabricsindia.com; E-mail: voithfabrics.faridabad@voith.com; Phone: +91 129 4292 200; Fax: +91 129 2232 072

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Stock Code - 522122; and Company Code - 2407

Dear Sir / Madam,

We submit hereunder the Statement of audited financial results for the quarter and year ended March 31, 2026:

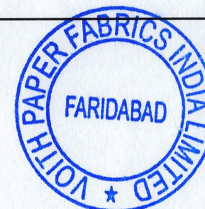
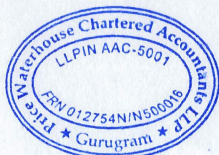
(Rs. in million, except per share data and unless otherwise stated)

| S No. | Particulars | Quarter ended | | | Year ended | |
|-------|--|--------------------------------|-------------------|--------------------------------|-----------------|-----------------|
| | | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | | (Audited) [Refer to note 4] | (Unaudited) | (Audited) [Refer to note 4] | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | Revenue from operations | 532.45 | 496.93 | 525.27 | 2,089.49 | 1,902.27 |
| | Other income | 49.93 | 42.80 | 38.69 | 191.45 | 163.96 |
| | Total income | 582.38 | 539.73 | 563.96 | 2,280.94 | 2,066.23 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 115.51 | 118.25 | 120.47 | 486.81 | 474.69 |
| | b) Purchases of stock-in-trade | 54.56 | 32.77 | 33.58 | 201.68 | 170.27 |
| | c) Changes in inventories of work-in-progress, stock-in-trade and finished goods | (11.67) | (15.54) | 11.28 | (41.16) | (26.80) |
| | d) Employee benefits expense | 97.49 | 71.26 | 72.03 | 288.79 | 252.51 |
| | e) Depreciation expense | 36.94 | 38.19 | 34.72 | 149.70 | 131.38 |
| | f) Finance costs | 0.05 | 0.06 | 1.01 | 0.24 | 1.21 |
| | g) Other expenses | 155.03 | 148.01 | 138.13 | 591.53 | 525.71 |
| | Total expenses | 447.91 | 393.00 | 411.22 | 1,677.59 | 1,528.97 |
| 3 | Profit before exceptional item and tax (1 - 2) | 134.47 | 146.73 | 152.74 | 603.35 | 537.26 |
| 4 | Exceptional item (Refer to note 8) | 14.54 | 36.43 | - | 50.97 | - |
| 5 | Profit before tax (3 - 4) | 119.93 | 110.30 | 152.74 | 552.38 | 537.26 |
| 6 | Tax expense | | | | | |
| | Current tax | 33.80 | 39.36 | 32.03 | 153.79 | 135.08 |
| | Deferred tax | (5.40) | (10.95) | 7.30 | (15.90) | 3.25 |
| | Total tax expense | 28.40 | 28.41 | 39.33 | 137.89 | 138.33 |
| 7 | Profit for the period / year (5 - 6) | 91.53 | 81.89 | 113.41 | 414.49 | 398.93 |
| 8 | Other comprehensive income / (loss) | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | a) Re-measurement gains / (losses) on defined benefit plans, net | 3.88 | 18.82 | (1.71) | 26.42 | (1.35) |
| | b) Income tax impact | (0.98) | (4.73) | 0.43 | (6.65) | 0.34 |
| | Total other comprehensive income / (loss) for the period / year, net of tax | 2.90 | 14.09 | (1.28) | 19.77 | (1.01) |
| 9 | Total comprehensive income for the period / year (7 + 8) | 94.43 | 95.98 | 112.13 | 434.26 | 397.92 |
| 10 | Paid up equity share capital (face value of Rs. 10 each, fully paid up) | 43.93 | 43.93 | 43.93 | 43.93 | 43.93 |
| 11 | Other equity | | | | 4,193.13 | 3,802.80 |
| 12 | Earnings per share (fully paid up equity share of Rs. 10 each)* | | | | | |
| | - Basic earnings per share | 20.84 | 18.64 | 25.83 | 94.36 | 90.87 |
| | - Diluted earnings per share | 20.84 | 18.64 | 25.83 | 94.36 | 90.87 |

* Earnings per share is not annualised for the quarters ended March 31, 2026, December 31, 2025 and March 31, 2025.

Notes to statement of audited financial results:

- The above audited financial results for the quarter and year ended March 31, 2026 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The audited financial results for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20, 2026.
- These audited financial results are being made available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.voithpaperfabricsindia.com).
- The figures for the quarters ended March 31, 2026 and March 31, 2025 are balancing figures between the audited figures for the years ended March 31, 2026 and March 31, 2025 and the published unaudited year to date figures for nine months ended December 31, 2025 and December 31, 2024 respectively.



Voith Paper Fabrics India Limited

CIN: L74899HR1968PLC004895

Registered Office: 113/114-A, Sector-24, Faridabad-121005, Haryana

Website: www.voithpaperfabricsindia.com; E-mail: voithfabrics.faridabad@voith.com; Phone: +91 129 4292 200; Fax: +91 129 2232 072

5. The operating segment of the Company is identified to be as "manufacturing and selling of felts", as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

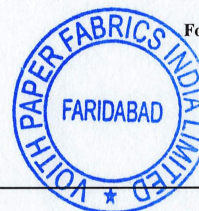
6. The Board of Directors of the Company in their meeting held on May 20, 2026, have recommended a final dividend @ 100% i.e. Rs.10/- per equity share (face value of Rs. 10 per equity share) for the financial year ended March 31, 2026. The payment of final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

7. As on March 31, 2026, the Company has no subsidiary, associate or joint venture.


8. On November 21, 2025, the Government of India notified four labour codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes") – consolidating 29 existing labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had preliminarily assessed and disclosed the incremental impact of these changes on the basis of the best understanding of the new regulations and information available and presented incremental gratuity provision of Rs. 36.43 million under exceptional item in the quarter ended December 31, 2025.

The Company, in the current quarter, has completed the detailed impact assessment of the new labour codes. Based on the detailed assessment and legal advice, an additional gratuity provision of Rs 14.54 million has been recorded and disclosed as exceptional item in quarter ended March 31, 2026.

The Company will continue to track and evaluate the impact of the rules notified by the Central/State Governments post March 31, 2026 and consider the appropriate accounting effect in the relevant periods, as needed.



For Voith Paper Fabrics India Limited


R. Krishna Kumar
Managing Director
DIN: 05344619

Place : New Delhi
Date : May 20, 2026



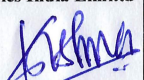
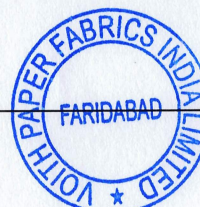
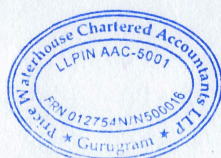
VOITHVoith Paper Fabrics India Limited
CIN: L74899HR1968PLC004895

Registered Office: 113/114-A, Sector-24, Faridabad-121005, Haryana

Website: www.voithpaperfabricsindia.com; E-mail: voithfabrics.faridabad@voith.com; Phone: +91 129 4292 200; Fax: +91 129 2232 072

| Statement of Assets and Liabilities as at March 31, 2026 | | (Rs. in million, unless otherwise stated) | |
|--|--|---|-----------------------------------|
| | | As at March 31, 2026 (Audited) | As at March 31, 2025 (Audited) |
| A | Assets | | |
| | Non-current assets | | |
| | Property, plant and equipment | 1,214.69 | 1,133.71 |
| | Right-of-use assets | 1.85 | 2.59 |
| | Capital work-in-progress | 15.59 | 129.43 |
| | Investment properties | 124.38 | 126.90 |
| | Financial assets | | |
| | i. Other financial assets | 7.61 | 7.32 |
| | Non-current tax assets (net) | 28.65 | 27.64 |
| | Other non-current assets | 39.61 | 8.24 |
| | Total non-current assets | 1,432.38 | 1,435.83 |
| | Current assets | | |
| | Inventories | 466.54 | 372.56 |
| | Financial assets | | |
| | i. Trade receivables | 328.02 | 328.10 |
| | ii. Cash and cash equivalents | 102.40 | 146.65 |
| | iii. Bank balances other than (ii) above | 2,334.79 | 1,954.70 |
| | iv. Other financial assets | 0.65 | 1.15 |
| | Other current assets | 51.69 | 33.14 |
| | Total current assets | 3,284.09 | 2,836.30 |
| | Total assets | 4,716.47 | 4,272.13 |
| B | Equity and liabilities | | |
| | Equity | | |
| | Equity share capital | 43.93 | 43.93 |
| | Other equity | 4,193.13 | 3,802.80 |
| | Total equity | 4,237.06 | 3,846.73 |
| | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | i. Lease liabilities | 1.38 | 2.01 |
| | ii. Other financial liabilities | 7.46 | 1.42 |
| | Provisions | 106.75 | 51.38 |
| | Deferred tax liabilities (net) | 7.15 | 16.40 |
| | Total non-current liabilities | 122.74 | 71.21 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | i. Lease liabilities | 0.70 | 0.77 |
| | ii. Trade payables | | |
| | a) total outstanding dues of micro enterprises and small enterprises | 9.61 | 6.93 |
| | b) total outstanding dues other than (ii)(a) above | 212.62 | 162.08 |
| | iii. Other financial liabilities | 53.73 | 119.48 |
| | Other current liabilities | 27.74 | 31.45 |
| | Provisions | 42.62 | 31.13 |
| | Current tax liabilities (net) | 9.65 | 2.35 |
| | Total current liabilities | 356.67 | 354.19 |
| | Total liabilities | 479.41 | 425.40 |
| | Total equity and liabilities | 4,716.47 | 4,272.13 |

For Voith Paper Fabrics India Limited


 R. Krishna Kumar
 Managing Director
 DIN: 05344619
Place : New Delhi
Date : May 20, 2026

Voith Paper Fabrics India Limited

CIN: L74899HR1968PLC004895

Registered Office: 113/114-A, Sector-24, Faridabad-121005, Haryana

Website: www.voithpaperfabricsindia.com; E-mail: voithfabrics.faridabad@voith.com; Phone: +91 129 4292 200; Fax: +91 129 2232 072

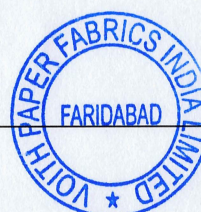
VOITH

| Statement of Cash Flows for the year ended March 31, 2026 | | (Rs. in million, unless otherwise stated) | |
|---|--------------------------------------|---|--|
| Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 | |
| | (Audited) | (Audited) | |
| Cash flows from operating activities | | | |
| Profit before tax | 552.38 | 537.26 | |
| Adjustments for : | | | |
| Depreciation expense | 149.70 | 131.38 | |
| (Gain)/ loss on disposal of property, plant and equipment | (1.52) | 0.21 | |
| Rental income | (31.37) | (9.69) | |
| Unwinding of discount on security deposits | 0.13 | 0.07 | |
| Provision/liabilities no longer required written back | (3.93) | - | |
| Provision for doubtful debts on trade receivables | 1.91 | 1.57 | |
| Allowances for doubtful deposits charged / (written back) | 0.95 | (0.12) | |
| Bad debts written off | 0.19 | 0.46 | |
| Finance costs | 0.24 | 1.21 | |
| Unrealised foreign exchange fluctuation | 0.66 | (2.26) | |
| Mark to market (gain)/ loss on foreign exchange forward contracts | (0.26) | 0.02 | |
| Interest income on bank deposits | (144.28) | (147.25) | |
| Interest income on income tax refund | (1.04) | - | |
| Operating cash flows before working capital changes | 523.76 | 512.86 | |
| Working capital changes in operating assets and liabilities | | | |
| (Increase) in trade receivables | (1.21) | (76.51) | |
| (Increase) in other financial assets | (0.48) | (0.55) | |
| (Increase) / Decrease in other assets | (18.55) | 25.19 | |
| (Increase) in inventories | (93.98) | (24.91) | |
| Increase / (Decrease) in trade payables | 55.82 | (12.07) | |
| Increase in other financial liabilities | 12.28 | 5.78 | |
| (Decrease) / Increase in other liabilities | (3.71) | 4.38 | |
| Increase in provisions | 93.28 | 8.83 | |
| Cash generated from operating activities | 567.21 | 443.90 | |
| Income taxes paid (net of refunds) | (147.50) | (135.96) | |
| Net cash generated from operating activities (A) | 419.71 | 307.94 | |
| Cash flows from investing activities | | | |
| Payments for acquisition of property, plant and equipment (including capital work-in- progress) | (215.86) | (262.37) | |
| Payments for investment property | (1.91) | (115.39) | |
| Proceeds from sale of property, plant and equipment | 2.37 | 0.43 | |
| Interest income on bank deposits | 160.23 | 143.43 | |
| Rental income | 31.37 | 9.69 | |
| Redemption of bank deposits | 2,255.00 | 1930.00 | |
| Investment in bank deposits | (2650.00) | -1,985.00 | |
| Net cash used in investing activities (B) | (418.80) | (279.41) | |
| Cash flows from financing activities | | | |
| Dividend paid | (43.98) | (35.14) | |
| Interest paid on lease liabilities | (0.24) | (0.31) | |
| Other finance cost paid | - | (0.90) | |
| Payment of lease liabilities | (0.94) | (0.82) | |
| Net cash used in financing activities (C) | (45.16) | (37.17) | |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | (44.25) | (9.94) | |
| Add : Cash and cash equivalents at the beginning of the year | 146.65 | 156.59 | |
| Cash and cash equivalents at the end of the year | 102.40 | 146.65 | |
| Components of cash and cash equivalents | As at March 31, 2026 | As at March 31, 2025 | |
| Balances with banks: | | | |
| -in current accounts | 64.06 | 56.92 | |
| -in EEFC account | 8.32 | 1.16 | |
| - in deposit accounts with original maturity upto three months | 30.02 | 88.57 | |
| Total cash and cash equivalents | 102.40 | 146.65 | |

The Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.

For Voith Paper Fabrics India Limited

Place : New Delhi
Date : May 20, 2026



R. Krishna Kumar
R. Krishna Kumar
Managing Director
DIN: 05344619



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Voith Paper Fabrics India Limited

Report on the Audit of Financial Results

Opinion

1. We have audited the accompanying annual financial results of Voith Paper Fabrics India Limited (the "Company") for the year ended March 31, 2026 and the statement of assets and liabilities as on that date and the statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying 'Statement of audited financial results for the quarter and year ended March 31, 2026' (together referred to as the "financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Voith Paper Fabrics India Limited

Report on the Audit of Financial Results

Page 2 of 3

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Voith Paper Fabrics India Limited

Report on the Audit of Financial Results

Page 3 of 3

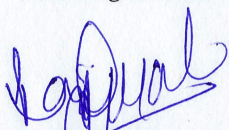
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The financial results of the Company for the year ended March 31, 2025, were audited by prior auditors under Regulation 33 of the Listing Regulations who, vide their report dated May 22, 2025, expressed an unmodified opinion on those financial results.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016



Rajiv Goyal

Partner

Membership Number: 094549

UDIN: 26094549HAHMJL5849

Place: New Delhi

Date: May 20, 2026

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

CFO Declaration (Unmodified/Clean Audit Report)

20th May, 2026

BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, **Mumbai** - 400001

Ref.: Stock Code - 522122; Company Code - 2407

Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, **Kalyan Dasgupta**, Chief Financial Officer of **Voith Paper Fabrics India Limited** (CIN: **L74899HR1968PLC004895**), hereby declare that the Statutory Auditors of the Company, **Price Waterhouse Chartered Accountants LLP**, Chartered Accountants, have issued an Audit Report with unmodified/unqualified opinion on the Standalone Audited Financial Statements of the Company for the fourth quarter and financial year ended **March 31, 2026**.

This declaration is given in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended, and other applicable Circulars issued by SEBI/Stock Exchange in this regard.

Kindly take this declaration on your record.

Thanking you,

Yours sincerely,

For **Voith Paper Fabrics India Limited**


Kalyan Dasgupta

Chief Financial Officer

CMA: 25152



Annexure-2

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

| | | |
|--|---|--|
| Name | M/s. Lodha & Co. LLP, Chartered Accountants (Firm ID: 301051E/E300284) | Mr. Krishna Kumar Rajamohannair (DIN:05344619) |
| Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Re-appointment as the Internal Auditor of the Company. | Reappointment as a Director liable to retire by rotation. |
| Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | From 01-Jan-2026 to 31-Dec-2026. | From the date of ensuing Annual General Meeting, liable to retire by rotation in accordance with the applicable provisions of law. |
| Brief Profile (in case of appointment) | M/s Lodha & Co., Chartered Accountants, is one of India's oldest and most established homegrown accounting & consulting firms, founded in 1941. It is serving diverse domestic and international clients. | Mr. Kumar holds the degree of B.E. and is an alumnus of BITS Pilani, IIM Calcutta & Harvard. He has been associated with the Company since January, 2010 in various capacities and possesses overall experience of about 30 years. He has been the Managing Director since 1 st August, 2014 and is responsible for overall management and day-to-day affairs of the Company. |
| Disclosure of relationships between Directors (in case of appointment of a Director) | None | None |
| Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE Circular No. LIST/COMP/14/2018-19, dated June 20, 2018 | Not applicable | It is hereby affirmed that Mr. Kumar is not debarred from holding the office by virtue of any SEBI Order or any other authority. |