

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Ins) No. 1688 of 2025 &**  
**I.A. No. 6660, 6661 of 2025**

**IN THE MATTER OF:**

**Securities and Exchange Board of India** **...Appellants**

**Versus**

**Nageshwara Rao. Y. & Ors.** **...Respondents**

**Present:**

**For Appellant** : **Mr. Abhishek Baid, Mr. Mohit Kumar Bafna, Mr. Praneet Das and Mr. Ravinder Kumar, Advocates.**

**For Respondents** : **Mr. Himanshu Satija, Mr. Anshul Rao and Mr. Pranav Saigal, Advocates for R2.**

**O R D E R**  
**(Hybrid Mode)**

**26.05.2026:** List this appeal on **29.07.2026.**

**[Justice N Seshasayee]**  
**Member (Judicial)**

**[Arun Baroka]**  
**Member (Technical)**

**[Indevar Pandey]**  
**Member (Technical)**

*harleen/Beena*