



CHEMIESYNTH (VAPI) LIMITED

Regd office: Plot No. 27, GIDC, Phase-1, Vapi – 396195, Gujarat.

CIN: L24110GJ1986PLC008634, GST Reg no: 24AAAACC9688H1ZC, Telephone no: 022-21010500,

Web: <https://www.chemiesynth.com> Email id: compliance@chemiesynth.com

Date: 27/05/2026

To,
The Listing Department
Corporate Compliance Department,
BSE Limited
P.J. Tower, Dalal Street, Mumbai 400001.

Scrip Code: 539230.

Sub:

Sub: Outcome of the meeting of the Board of Directors of Company held on Wednesday 27th May, 2026.

Dear Sir/Madam,

This is to inform that pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on Wednesday, 27th May, 2026 have consider, approve and take on record the following matters, inter alia, others:

1. Audited Financial Results of the company for the Quarter and Year ended 31st March 2026 were noted and approved.
2. Report from Statutory Auditor on Financial Results for the Financial Year ended on 31st March 2026 was considered and noted.

Further, we would like to state that M/s Manoj Shah & co, statutory auditors of the Company have issued audit reports with unmodified opinion on the Financial Results.

The meeting started at 3:00 PM and concluded at 04.45 PM today.

Kindly take the above information on record.

Thanking You,
Yours Faithfully,

For Chemiesynth (Vapi) Limited

PRANALI DHOLABHAI
Company Secretary & Compliance Officer

Place: Vapi, Gujarat.

Encl.: as Above



INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE CHEMIESYNTH (VAPI) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

**TO
THE BOARD OF DIRECTORS OF
CHEMIESYNTH (VAPI) LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results ("Statement") of **CHEMIESYNTH VAPI LIMITED ("the Company")** for the quarter and year ended 31st March, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the **Loss** and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **Loss** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible



for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of Misstatements in Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For MANOJ SHAH & CO
Chartered Accountants
(Firm's Registration No. 106036W)

Manoj T. Shah

CA. MANOJ T. SHAH
PARTNER

(Membership No. 043777)
UDIN: 26043777RWZIAH2433
VAPI, May 27th 2026



CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Audited Financial Result for the quarter and year ended 31/03/2026

	Particulars	Quarter Ended 31/03/2026 (audited)	Quarter Ended 31/12/2025 (Unaudited)	Quarter Ended 31/03/2025 (audited)	Year Ended 31/03/2026 (audited)	Year Ended 31/03/2025 (audited)
	(Refer Notes Below)					
I	Revenue From Operations	550.25	508.66	668.45	2143.52	1888.71
II	Other Income	1.35	-	1.20	1.35	1.20
III	Total income (I+II)	551.60	508.66	669.65	2144.87	1889.91
IV	Expenses					
	(a) Cost of Materials consumed	70.45	117.36	36.88	537.17	283.01
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.36	38.09	179.14	-2.95	146.39
	(c) Employee benefits expense	74.27	87.11	82.12	312.17	338.97
	(d) Finance Costs	21.59	25.69	19.99	98.89	79.79
	(e) Depreciation and amortization expense	29.52	37.50	32.98	142.02	140.29
	(f) Other expenses	280.93	272.62	289.88	1162.39	902.28
	Total Expenses (IV)	497.12	578.37	640.99	2249.69	1890.73
V	Profit / (Loss) before exceptional item & tax (III-IV)	54.47	-69.71	28.66	-104.82	-0.82
VI	Exceptional Items (Net)	0.00	-	0.00	0.00	0.00
VII	Profit before tax (V+VI)	54.47	-69.71	28.66	-104.82	-0.82
VI	Tax expense					
	(1) Current tax	0.00	0	2.00	0.00	2.00
	(2) Deferred Tax	-5.89	0	7.80	-5.89	7.80
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	60.36	-69.71	18.86	-98.93	-10.62
VIII	Profit/Loss for the year	60.36	-69.71	18.86	-98.93	-10.62
X	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	0.00	-	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	6.25	-	-25.37	6.25	-25.37
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	-	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	-	0.00	0.00	0.00
	Total other comprehensive income (Net of Tax)	0.00	-	0.00	0.00	0.00
C	Total Comprehensive Income	66.61	-69.71	-6.51	-92.68	-35.99
(I)	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00
(II)	Earnings Per Equity Share					
	(a) Basic (In Rs.)	1.97	-2.27	0.61	-3.22	-0.35
	(b) Diluted (In Rs.)	1.97	-2.27	0.61	-3.22	-0.35

 Place : Vapi
 Date : 27/05/2026


For CHEMIESYNTH (VAPI) LIMITED

 SANDIP S. ZAVERI
 MANAGING DIRECTOR
 DIN: 00158876



Registered office Plot no-27, Phase-1,GIDC, Vapi, Gujarat-396195.
Web: www.chemiesynth.com e-mail: compliance@chemiesynth.com
Contact: +91-9408076056.

(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 31st March, 2026

S.No	Particulars	As at March 31, 2026	As at March 31, 2025
A. ASSETS			
I	Non-Current Assets		
	(a) Property, plant and equipment	2,728.50	2,582.83
	(b) Financial Assets		
	i) Investments	0.35	0.35
	ii) Loans	28.05	21.83
	iii) Other Financial Assets	57.94	60.26
	Total non-current assets	2,814.84	2,665.27
II	Current Assets		
	(a) Inventories	190.23	196.61
	(b) Financial Assets		
	i) Trade Receivables	176.92	285.10
	ii) Cash and Cash Equivalents	1.95	2.49
	(c) Other Current assets	19.08	69.87
	Total current assets	388.18	554.07
III	TOTAL ASSETS	3,203.02	3,219.34
B. EQUITY AND LIABILITIES			
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	698.38	791.06
	Total equity	1,005.38	1,098.06
V	Liabilities		
	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	38.11	44.00
	(b) Financial Liabilities		
	i) Borrowings	803.50	804.23
	(c) Long Term Provisions	94.07	89.34
	Total non-current liabilities	935.68	937.57
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	798.94	697.59
	ii) Trade Payables		
	a) Dues of micro & small enterprises	122.08	54.72
	b) Dues others	160.51	182.63
	iii) Other financial Liabilities	61.06	68.52
	(b) Other Current Liabilities	82.05	91.68
	(c) Short Term Provisions	37.32	88.57
	Total current liabilities	1,261.96	1,183.71
	Liabilities directly associated with the assets classified as held for sale		
	Total Liabilities	2,197.64	2,121.28
VI	TOTAL EQUITY AND LIABILITIES	3,203.02	3,219.34

Place : Vapi
Date : 27/05/2026



For CHEMIESYNTH (VAPI) LIMITED

Sandip S. Zaveri

SANDIP S. ZAVERI
MANAGING DIRECTOR
DIN: 00158876

Cash Flow Statement for the year ended 31 March, 2026

Rs. in Lakhs

	For the year ended 31-03-2026	For the year ended 31-03-2025
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax	-104.82	-0.82
Adjustments for:		
Depreciation	142.02	140.29
Loss/(Profit) on Fixed Assets sold/scrapped (Net)	4.19	0.14
Interest expenses	98.89	79.80
Interest income	-1.34	-1.20
Operating Profit before Working Capital Changes	138.94	218.21
Changes in:		
Trade Receivables and other current assets	158.96	-140.86
Inventories	6.37	131.52
Long term loans and advances	-6.22	1.39
Trade Payables and other current liabilities and provisions	-12.11	137.33
CASH GENERATED FROM OPERATIONS	285.94	347.59
Interest and Finance Charges	-98.89	-79.80
Taxes Paid / (refund) (Net)	2.32	-3.03
NET CASH FROM OPERATING ACTIVITIES (A)	189.37	264.76
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-305.56	-216.10
Interest income	1.34	1.20
Sale of Fixed Assets	13.68	0.90
NET CASH USED IN INVESTING ACTIVITIES (B)	-290.54	-214.00
C CASH FLOW FROM FINANCING ACTIVITIES:		
Short term borrowings availed / (repaid)	101.34	-0.20
Long term borrowings availed / (repaid)	-0.72	-51.81
NET CASH FROM FINANCING ACTIVITIES (C)	100.62	-52.01
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	-0.55	-1.25
CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	2.49	3.74
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	1.94	2.49
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	-0.55	-1.25

Place: Vapi
Date: 27.05.2026



For CHEMIESYNTH (VAPI) LIMITED

Sandip S. Zaveri

SANDIP S. ZAVERI
MANAGING DIRECTOR
DIN: 00158876

Notes:

1. The above financial results of the Company have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 27th May, 2026.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The results for the quarter ended 31st March 2026 are derived figures by subtracting the results of the nine months ended on 31st December 2025 from the audited results for the year ended 31st March 2026.
4. Company's Business activity falls within a single business segment "Manufacturing of Chemicals", hence 'Segment Reporting' is not applicable."
5. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.
6. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website: www.chemiesynth.com.

For **CHEMIESYNTH (VAPI) LIMITED**

Sandip S. Zaveri



SANDIP S. ZAVERI
MANAGING DIRECTOR
DIN: 00158876



Date: 27th May, 2026

Place: Vapi

[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, I hereby declare that Statutory Auditor of the Company M/s Manoj Shah & Co, Chartered Accountants, have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026.

Kindly take this declaration on your records.

Thanking You!

For **CHEMIESYNTH (VAPI) LIMITED**

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SANDIP S. ZAVERI
MANAGING DIRECTOR
DIN: 00158876

Date: 27/05/2026

Place: Vapi



Sales Off.:

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Tel. : +91 22 21010500 Web : www.chemiesynth.com

Regd. Off & Works :

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