

August 08, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Dear Sir/ Madam,

Subject: Unaudited Financial Results for the quarter ended June 30, 2026

Reference: Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Medi Assist Healthcare Services Limited (the “**Company**”) at their meeting held today i.e., August 08, 2026, have *inter-alia*, approved the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026.

Copy of the unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026 along with Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Board Meeting commenced at 1.45 p.m. (IST) and concluded at 3.00 p.m. (IST).

This intimation shall also be made available on the Company’s website at www.mediassist.in.

You are requested to take the same on record.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Rashmi B V
Company Secretary & Compliance Officer
ICSI Membership No: A38729

Encl.: As above

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai - 400 059, Maharashtra
Phone : +91-22-6259 6797

Corporate Office : Tower “D”, 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
Phone : +91-80-6919 0000

Email : ask@mediassist.in Website : www.mediassist.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on standalone unaudited financial results of Medi Assist Healthcare Services Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Medi Assist Healthcare Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Medi Assist Healthcare Services Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. Emphasis of matter

We draw attention to Note 7 to the accompanying Statement which describes that search and seizure operation was carried out by the Directorate of Enforcement at certain offices of a wholly owned subsidiary and the management's assessment thereof about the consequent impact on the Statement.

Our conclusion is not modified in respect of this matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Pankaj S Bhauwala

Partner

Membership No.: 233552

UDIN: 26233552IKWBNS5773



Place: Bengaluru

Date: August 08, 2026

Medi Assist Healthcare Services Limited

Corporate Identity Number: L74900MH2000PLC437885

Registered office: AARPEE Chambers, SSRP Building, 7th Floor, Marol Co-operative Industrial Estate Road, Gamdevi, Marol, Andheri East, Mumbai - 400059, India.

Telephone : 91- 8069190000, E-mail: ask@mediassist.in; website: www.mediassist.in

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited (refer note 3)	Unaudited	Audited (refer note 4)
1	Income				
	Revenue from operations	589.84	635.63	437.04	2,254.55
	Other income	70.28	51.48	23.61	146.31
	Total income	660.12	687.11	460.65	2,400.86
2	Expenses				
	Employee benefits expense	132.00	119.10	69.59	426.20
	Finance costs	11.12	45.77	8.69	65.26
	Depreciation and amortisation expenses	48.81	51.32	50.69	203.22
	Other expenses	291.20	276.93	223.15	1,018.00
	Total expenses	483.13	493.12	352.12	1,712.68
3	Profit before exceptional item and tax (1-2)	176.99	193.99	108.53	688.18
4	Exceptional item (refer note 10)	-	-	-	0.52
5	Profit before tax for the period/ year (3-4)	176.99	193.99	108.53	687.66
6	Income tax expense:				
	Current tax	31.78	56.76	26.24	187.88
	Deferred tax expense /(credit)	13.69	(7.74)	2.09	(20.08)
	Total income tax expense	45.47	49.02	28.33	167.80
7	Profit for the period/ year (5-6)	131.52	144.97	80.20	519.86
8	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to statement of profit and loss				
	Re-measurement of gains/(losses) on defined benefit plans	(1.18)	(2.45)	0.07	1.45
	Fair value changes in equity instruments through other comprehensive income	6.37	(4.78)	4.74	(4.61)
	Income tax relating to items that will not be reclassified to statement of profit and loss	0.68	-	(0.71)	(0.71)
	Total other comprehensive income/(loss) for the period/ year, net of tax	5.87	(7.23)	4.10	(3.87)
9	Total comprehensive income for the period/ year (7+8)	137.39	137.74	84.30	515.99
10	Paid up equity share capital (face value of Rs. 5 each)	373.51	373.05	352.69	373.05
11	Other equity				4,520.83
12	Earnings per equity share (face value of Rs. 5 each) (not annualised except for the year ended 31 March 2026)				
	Basic (Rs)	1.76	1.95	1.14	7.18
	Diluted (Rs)	1.76	1.95	1.13	7.18

Notes to statement of unaudited standalone financial results for the quarter ended 30 June 2026

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above unaudited standalone financial results of Medi Assist Healthcare Services Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 08 August 2026. These unaudited standalone financial results have been subjected to limited review by the Statutory auditors of the Company and they have issued an unmodified review report on these unaudited standalone financial results.
- 2 The above unaudited standalone financial results for the quarter ended 30 June 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures for the year ended 31 March 2026 and reviewed published figures of nine month ended 31 December 2025.
- 4 The figures for the year ended 31 March 2026 have been extracted from the general purpose standalone financial statements of the Company for the year ended 31 March 2026 which were audited by the Statutory auditors of the Company.
- 5 The Company is engaged in the business of providing health management services which it is determined to be the only reportable segment in terms of Ind AS 108 "Operating Segments".
- 6 On 26 August 2024, Medi Assist Insurance TPA Private Limited ("Transferee Company"/"MAITPA"), the wholly owned subsidiary of the Company had entered into Share Purchase Agreement ("SPA") with Paramount Health Services and Insurance TPA Private Limited ("Transferor Company"/"Paramount TPA") and the Shareholders of the Transferor Company, to purchase 100% equity shares of Transferor Company at a total enterprise value of Rs. 3,118.00 million (Rupees three thousand one hundred eighteen million only) (subject to closing adjustments) which is subject to fulfilment of conditions precedent as defined in the SPA. Regulatory approval from Insurance Regulatory and Development Authority of India (IRDAI) was received on 13 May 2025.

On 01 July 2025, the Company had completed acquisition of 100% equity stake in Paramount TPA upon payment of the purchase consideration of Rs. 4,124.40 million after closing adjustments as per SPA, and the share transfer was duly executed. Consequently, Paramount TPA became a wholly-owned subsidiary of MAITPA and step-down subsidiary of the Company.

- 7 During the previous year ended 31 March 2026, on 04 April 2025, the Enforcement Directorate (the "ED") conducted a search and seizure operation at certain offices of MAITPA, located in Ranchi, Jharkhand. MAITPA is one of the third-party administrators (TPAs) engaged in administering the Ayushman Bharat-linked health scheme in the state of Jharkhand. MAITPA has fully co-operated with the officials during the proceedings and responded to the clarifications and details sought by them.

As on the date of issuance of these standalone financial results, MAITPA has not received any communication from the ED regarding the outcome of the search. The Management, after considering all available records and facts known to it, is of the view that there is no adverse impact on the Company, and no adjustment is required in these standalone financial results for the quarter ended 30 June 2026 in this regard.

- 8 During the year ended 31 March 2026, Paramount TPA, a material step-down subsidiary of the Company, experienced a cyber-security incident that impacted certain systems and services. The incident was fully contained at the Paramount TPA level and did not affect the Company or any of its other subsidiaries. The Company had reported to and intimated the relevant authorities including the stock exchanges of this event. Pursuant to the above, Paramount TPA undertook certain security and business continuity measures including engaging external experts to support system restoration, cyber-forensic activities, etc.

Additionally, Paramount TPA had lodged an insurance claim under its cyber-insurance policy for recovery of the eligible costs incurred towards the above incident. The Management, after considering all available information believes no additional adjustments are considered necessary in the standalone financial results for the quarter ended 30 June 2026.

- 9 The Board of Directors of the Company at its meeting held on 07 August 2025 approved the issuance of equity shares by way of preferential allotment and constitution of Fund Raising Committee. The same was subsequently approved by the Shareholders of the Company at the Extraordinary General Meeting of the Company ('EGM') held on 04 September 2025. Pursuant to the above approvals, on 10 October 2025, Fund Raise Committee allotted 37,01,000 (Thirty Seven Lakh and One Thousand) fully paid-up equity shares of face value Rs. 5 each at a price of Rs. 535 per share (including a share premium of Rs. 530 per share), for an aggregate consideration of Rs. 1,98,00,35,000 (Rupees One Hundred Ninety-Eight Crore and Thirty-Five Thousand only). The equity shares were allotted on a private placement basis to identified investors as per the details set forth below:

Name of Allottees	Category	Number of shares issued	Price at which equity shares are issued (including a share premium of Rs. 530 per share)	Consideration received as on the date of allotment (Rs. Millions)
Massachusetts Institute Technology	Non- promoter	28,90,830	535	1,546.59
238 Plan Associates LLC	Non- promoter	8,10,170	535	433.44
Total		37,01,000		1,980.03

The net proceeds from the above were utilized for the purposes as stated in the Offer documents other than Rs. 448.80 million which is lying unspent as of 30 June 2026. In accordance with Ind AS 32, the costs that are directly attributable to the above transactions, have been adjusted in equity.

Notes to statement of unaudited standalone financial results for the quarter ended 30 June 2026

- 10 Effective 21 November, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs.

Based on the requirements of New Labour Codes, internal management assessment, actuary report and the best information available, accounting standards and in line with ICAI guidance, the Company had assessed and accounted the estimated incremental impact of Rs. 0.52 million as Exceptional Item in the standalone financial results for the year ended 31 March 2026.

- 11 During the year ended 31 March 2026, MAITPA and Paramount TPA in their respective meeting(s) held on 29 December 2025, had considered and approved the Scheme of Amalgamation/merger of Paramount TPA with MAITPA under the provisions of Section 233 of the Companies Act, 2013 and the rules made thereunder.

Subsequently, the Board of Directors of MAITPA and Paramount TPA, at the respective meetings held on 06 February 2026, have approved the withdrawal of the aforementioned merger, and in place of the above, noted and approved the transfer of the TPA business of Paramount TPA w.e.f 01 February 2026, to MAITPA, by way of a Business Transfer Agreement ('BTA'), the BTA constituted transfer of all assets and liabilities relating to the TPA business except for certain balances including treasury assets by way of slump transfer for nil consideration.

Further the Company, has considered and approved a Scheme of Merger by Absorption of Paramount TPA ("Transferor Company") with the Company ("Transferee Company") and their respective shareholders and creditors, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), subject to receipt of requisite statutory, regulatory and other approvals, as applicable.

Subsequent to the quarter ended 30 June 2026, The Insurance Regulatory and Development Authority of India (IRDAI) has sought certain clarifications in relation to the aforesaid matter, to which MAITPA and Paramount TPA have submitted a joint response.

- 12 During the year ended 31 March 2026, the Board of Directors of International Healthcare Management Services Private Limited, wholly owned subsidiary, ("IHMS"/"Transferor Company") and Mayfair Consultancy Services India Private Limited, wholly owned subsidiary, ("MCSI"/"Transferee Company") approved, at their respective meetings held on 06 February 2026, a Scheme of Amalgamation/merger of IHMS with MCSI under Section 233 of the Companies Act, 2013, with an appointed date of 01 April 2025. The Scheme was filed with the Regional Director ("RD"), who forwarded the application to the Hon'ble National Company Law Tribunal, Bengaluru Bench ("Hon'ble NCLT"), vide order dated 19 May 2026, under Section 233(5) for its consideration.

During the quarter ended 30 June 2026, the Hon'ble NCLT Registry sought additional documents/information, which the Companies have furnished. The matter is pending before the Hon'ble NCLT for issuance of notice and further directions.

- 13 During the quarter, in accordance with the terms of the Shareholder's Agreement ("SHA"), the Company exercised its contractual option to acquire an additional 31.75% equity stake in Mayfair We Care Limited, which was approved by the Board of Directors vide its meeting held on 24 June 2026. In connection with the proposed acquisition, the Company paid an advance of Rs. 47.17 million on 30 June 2026 and a further sum of Rs. 28.51 million on 01 July 2026 and completed the acquisition of aforementioned stake effective 01 July 2026.
- 14 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Place: Bengaluru
Date: 08 August 2026

For and on behalf of the Board of Directors
Medi Assist Healthcare Services Limited



Satish Gidugu
CEO and Whole Time Director
DIN: 06643677

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Initialed For Identification Purposes Only

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Medi Assist Healthcare Services Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Medi Assist Healthcare Services Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Medi Assist Healthcare Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



MSK A & Associates LLP

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Chartered Accountants

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Medi Assist Insurance TPA Private Limited	Wholly owned subsidiary
2	International Healthcare Management Services Private Limited	Wholly owned subsidiary
3	Mayfair Consultancy Services India Private Limited	Wholly owned subsidiary
4	Mayfair We Care Limited	Subsidiary
5	Mayfair We Care Philippines Inc	Stepdown subsidiary
6	Mayfair We Care Pte Limited	Stepdown subsidiary
7	Paramount Health Services a Insurance TPA Private Limited	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Note 8 to the accompanying Statement which describes that search and seizure operation was carried out by the Directorate of Enforcement at certain offices of a wholly owned subsidiary and the management's assessment thereof about the consequent impact on the Statement.

Our conclusion is not modified in respect of this matter.



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

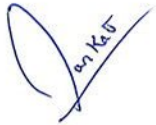
7. We did not review the interim financial information of one subsidiary and three step subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 100.67 million, total net profit after tax of Rs. 40.13 million and total comprehensive income of Rs. 42.40 million for the quarter ended June 30, 2026 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Pankaj S Bhauwala

Partner

Membership No.: 233552

UDIN: 26233552NJJGKA5774



Place: Bengaluru

Date: August 08, 2026

Medi Assist Healthcare Services Limited

Corporate Identity Number: L74900MH2000PLC437885

Registered office: AARPEE Chambers, SSRP Building, 7th Floor, Marol Co-operative Industrial Estate Road, Gamdevi, Marol, Andheri East, Mumbai - 400059, India.

Telephone : 91- 8069190000, E-mail: ask@mediassist.in; website: www.mediassist.in

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		30 June 2026	31 March 2026	30 June 2025	31 March 2026	
		Unaudited	Audited (refer note 3)	Unaudited	Audited (refer note 4)	
1	Income					
	Revenue from operations	2,365.19	2,419.86	1,905.58	9,047.67	
	Other income	104.97	27.33	72.86	196.36	
	Total income	2,470.16	2,447.19	1,978.44	9,244.03	
2	Expenses					
	Employee benefits expense	1,032.60	1,053.84	798.64	3,940.72	
	Finance costs	17.59	21.37	46.74	225.71	
	Depreciation and amortisation expenses	218.47	209.51	141.12	771.25	
	Other expenses	852.43	883.43	686.82	3,360.88	
	Total expenses	2,121.09	2,168.15	1,673.32	8,298.56	
3	Profit before exceptional items and tax (1-2)	349.07	279.04	305.12	945.47	
4	Exceptional items (refer note 10)	-	-	-	141.95	
5	Profit before tax for the period/ year (3-4)	349.07	279.04	305.12	803.52	
6	Income tax expense:					
	Current tax	32.92	49.31	102.72	318.74	
	Adjustment for current tax relating to earlier years	-	-	-	12.81	
	Deferred tax expense/ (credit) (refer note 11)	40.18	(315.04)	(23.91)	(421.14)	
	Total income tax expense	73.10	(265.73)	78.81	(89.59)	
7	Profit for the period/ year (5-6)	275.97	544.77	226.31	893.11	
8	Other comprehensive income/(loss)					
	Items that will not be reclassified subsequently to statement of profit and loss					
	Re-measurement of gains/(losses) on defined benefit plans	(0.98)	(38.22)	(9.08)	(9.43)	
	Fair value changes in equity instruments through other comprehensive income	6.89	1.52	5.10	(0.12)	
	Income tax relating to items that will not be reclassified to statement of profit and loss	0.85	1.10	1.59	1.59	
	Item that will be reclassified to statement of profit and loss in subsequent periods					
	Exchange differences on translation of foreign operations	4.20	11.68	14.21	34.69	
	Total other comprehensive income/(loss) for the period/ year, net of tax	10.96	(23.92)	11.82	26.73	
9	Total comprehensive income for the period/ year (7+8)	286.93	520.85	238.13	919.84	

Medi Assist Healthcare Services Limited

Corporate Identity Number: L74900MH2000PLC437885

Registered office: AARPEE Chambers, SSRP Building, 7th Floor, Marol Co-operative Industrial Estate Road, Gamdevi, Marol, Andheri East, Mumbai - 400059, India.

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Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(Rs. in millions unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited (refer note 3)	Unaudited	Audited (refer note 4)
10	Profit for the period/ year attributable to:				
	Owners of the Company	276.84	534.44	223.97	878.89
	Non-controlling interest	(0.87)	10.33	2.34	14.22
	Profit for the period/ year	275.97	544.77	226.31	893.11
11	Other comprehensive income/ (loss) for the period/ year attributable to:				
	Owners of the Company	9.28	(28.59)	6.13	12.85
	Non-controlling interest	1.68	4.67	5.69	13.88
	Other comprehensive income/ (loss) for the period/ year	10.96	(23.92)	11.82	26.73
12	Total comprehensive income for the period/ year attributable to:				
	Owners of the Company	286.12	505.85	230.11	891.75
	Non-controlling interest	0.81	15.00	8.02	28.09
	Total comprehensive income for the period/ year	286.93	520.85	238.13	919.84
13	Paid up equity share capital (face value of Rs. 5 each)	373.51	373.05	352.69	373.05
14	Other equity				8,015.98
15	Earnings per equity share (face value of Rs. 5 each) (not annualised except for the year ended 31 March 2026)				
	Basic (Rs)	3.71	7.33	3.18	12.14
	Diluted (Rs)	3.71	7.33	3.16	12.14

Notes to statement of unaudited consolidated financial results for the quarter ended 30 June 2026

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above unaudited consolidated financial results of Medi Assist Healthcare Services Limited ("the Holding Company" or "the Company"), its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 08 August 2026. These unaudited consolidated financial results have been subjected to limited review by the Statutory auditors of the Company and they have issued an unmodified review report on these unaudited consolidated financial results.
- 2 The above unaudited consolidated financial results for the quarter ended 30 June 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures for the year ended 31 March 2026 and reviewed published figures of nine month ended 31 December 2025.
- 4 The figures for the year ended 31 March 2026 have been extracted from the general purpose consolidated financial statements of the Company for the year ended 31 March 2026 which were audited by the Statutory auditors of the Company.
- 5 The Company is engaged in the business of providing health management services which it is determined to be the only reportable segment in terms of Ind AS 108 "Operating Segments".
- 6 On 26 August 2024, Medi Assist Insurance TPA Private Limited ("Transferee Company"/"MAITPA"), the wholly owned subsidiary of the Company had entered into Share Purchase Agreement ("SPA") with Paramount Health Services and Insurance TPA Private Limited ("Transferor Company"/"Paramount TPA") and the Shareholders of the Transferor Company, to purchase 100% equity shares of Transferor Company at a total enterprise value of Rs. 3,118.00 million (Rupees three thousand one hundred eighteen million only) (subject to closing adjustments) which is subject to fulfilment of conditions precedent as defined in the SPA. Regulatory approval from Insurance Regulatory and Development Authority of India (IRDAI) was received on 13 May 2025.

On 01 July 2025, the Company had completed acquisition of 100% equity stake in Paramount TPA upon payment of the purchase consideration of Rs. 4,124.40 million after closing adjustments as per SPA, and the share transfer was duly executed. Consequently, Paramount TPA became a wholly-owned subsidiary of MAITPA and step-down subsidiary of the Company.

- 7 This statement includes the results of the Holding Company and the following entities:

SI	Name of the Entity	Relationship with the Holding Company
1	Medi Assist Insurance TPA Private Limited	Wholly owned subsidiary
2	International Healthcare Management Services Private Limited (refer to note 12)	Wholly owned subsidiary
3	Mayfair Consultancy Services India Private Limited (refer to note 12)	Wholly owned subsidiary
4	Mayfair We Care Limited (refer to note 13)	Subsidiary
5	Mayfair We Care Philippines Inc	Stepdown subsidiary
6	Mayfair We Care Pte Limited	Stepdown subsidiary
7	Paramount Health Services and Insurance TPA Private Limited	Stepdown subsidiary

- 8 During the previous year ended 31 March 2026, on 04 April 2025, the Enforcement Directorate (the "ED") conducted a search and seizure operation at certain offices of MAITPA, located in Ranchi, Jharkhand. MAITPA is one of the third-party administrators (TPAs) engaged in administering the Ayushman Bharat-linked health scheme in the state of Jharkhand. MAITPA has fully co-operated with the officials during the proceedings and responded to the clarifications and details sought by them.

As on the date of issuance of these consolidated financial results, MAITPA has not received any communication from the ED regarding the outcome of the search. The Management, after considering all available records and facts known to it, is of the view that there is no adverse impact on the Group, and no adjustment is required in these consolidated financial results for the quarter ended 30 June 2026 in this regard.

- 9 The Board of Directors of the Company at its meeting held on 07 August 2025 approved the issuance of equity shares by way of preferential allotment and constitution of Fund Raising Committee. The same was subsequently approved by the Shareholders of the Company at the Extraordinary General Meeting of the Company ('EGM') held on 04 September 2025. Pursuant to the above approvals, on 10 October 2025, Fund Raise Committee allotted 37,01,000 (Thirty Seven Lakh and One Thousand) fully paid-up equity shares of face value Rs. 5 each at a price of Rs. 535 per share (including a share premium of Rs. 530 per share), for an aggregate consideration of Rs. 1,98,00,35,000 (Rupees One Hundred Ninety-Eight Crore and Thirty-Five Thousand only). The equity shares were allotted on a private placement basis to identified investors as per the details set forth below:

Name of Allottees	Category	Number of shares issued	Price at which equity shares are issued (including a share premium of Rs. 530 per share)	Consideration received as on the date of allotment (Rs. million)
Massachusetts Institute of Technology	Non- promoter	28,90,830	535	1,546.59
238 Plan Associates LLC	Non- promoter	8,10,170	535	433.44
Total		37,01,000		1,980.03

The net proceeds from the above were utilized for the purposes as stated in the Offer documents other than Rs. 448.80 million which is lying unspent as of 30 June 2026. In accordance with Ind AS 32, the costs that are directly attributable to the above transactions, have been adjusted in equity.

10 **Exceptional items**

- (a) During the year ended 31 March 2026, Paramount TPA, a material step-down subsidiary of the Company, experienced a cyber-security incident that impacted certain systems and services. The incident was fully contained at the Paramount TPA level and did not affect the Company or any of its other subsidiaries. The Company had reported to and intimated the relevant authorities including the stock exchanges of this event. Pursuant to the above, Paramount TPA undertook certain security and business continuity measures including engaging external experts to support system restoration, cyber-forensic activities, etc. Towards these measures, Paramount TPA incurred costs amounting to Rs. 37.68 million upto 31 March 2026 and these have been presented as an exceptional item in the consolidated financial results for the year ended 31 March 2026.

Additionally, Paramount TPA has lodged an insurance claim under its cyber-insurance policy for recovery of the eligible costs incurred towards the above incident. The Management, after considering all available information believes no additional adjustments are considered necessary in the consolidated financial results for the quarter ended 30 June 2026.

- (b) Effective 21 November, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs.

Based on the requirements of New Labour Codes, internal management assessment, actuary report and the best information available, accounting standards and in line with ICAI guidance, the Company had assessed and accounted the estimated incremental impact of Rs. 33.27 million as Exceptional Item in the consolidated financial results for the year ended 31 March 2026.

- (c) During the year ended 31 March 2026, pursuant to a claim received by MAITPA from its customer (insurance company), towards claims disallowed for claims alleged to be processed by MAITPA. In line with the past practices, MAITPA made on account payments to the insurance company pending review and reconciliation of these claims aggregating to Rs. 71.00 million.

Further, MAITPA had performed an internal evaluation and assessment, basis which management is of the view that there will not be any adjustments towards recoveries for the aforementioned advances paid and are eligible for a full recovery of advance paid to the customer, however as the discussion with the customer are ongoing and the Company is yet to receive adequate and complete information from the customer to conclude the settlement, on a prudent basis the Company has made a full provision amounting to Rs. 71.00 million towards the net advance paid and disclosed this as an exceptional item.

The Company has initiated steps to recover the funds and after considering all available information believes no additional adjustments are considered necessary in the consolidated financial results for the quarter ended 30 June 2026.

- 11 During the year ended 31 March 2026, MAITPA and Paramount TPA in the meetings of their respective Board of Directors held on 29 December 2025, had considered and approved the Scheme of Amalgamation/merger of Paramount TPA with MAITPA under the provisions of Section 233 of the Companies Act, 2013 and the rules made thereunder.

Subsequently, the Board of Directors of MAITPA and Paramount TPA, at the respective meetings held on 06 February 2026, had approved the withdrawal of the aforementioned merger, and in place of the above, noted and approved the transfer of the TPA business of Paramount TPA w.e.f 01 February 2026, to MAITPA, by way of a Business Transfer Agreement ('BTA'), the BTA constituted transfer of all assets and liabilities relating to the TPA business except for certain balances including treasury assets by way of slump transfer for nil consideration. Consequently, the appropriate adjustments including relating to adjustment of deferred tax balances amounting to Rs. 328.68 million have been appropriately considered in these consolidated financial results.

Further the Board of Directors of MAITPA and Paramount TPA, at the their respective meetings held on 06 February 2026, had considered and approved a Scheme of Merger by Absorption of Paramount TPA ("Transferor Company") with the Company ("Transferee Company") and their respective shareholders and creditors, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), subject to receipt of requisite statutory, regulatory and other approvals, as applicable.

Subsequent to the quarter ended 30 June 2026, The Insurance Regulatory and Development Authority of India (IRDAI) has sought certain clarifications in relation to the aforesaid matter, to which MAITPA and Paramount TPA have submitted a joint response.

- 12 During the year ended 31 March 2026, the Board of Directors of International Healthcare Management Services Private Limited, wholly owned subsidiary, ("IHMS"/"Transferor Company") and Mayfair Consultancy Services India Private Limited, wholly owned subsidiary, ("MCSI"/"Transferee Company") approved, at their respective meetings held on 06 February 2026, a Scheme of Amalgamation/merger of IHMS with MCSI under Section 233 of the Companies Act, 2013, with an appointed date of 01 April 2025. The Scheme was filed with the Regional Director ("RD"), who forwarded the application to the Hon'ble National Company Law Tribunal, Bengaluru Bench ("Hon'ble NCLT"), vide order dated 19 May 2026, under Section 233(5) for its consideration.

During the quarter ended 30 June 2026, the Hon'ble NCLT Registry sought additional documents/information, which the Companies have furnished. The matter is pending before the Hon'ble NCLT for issuance of notice and further directions.

Notes to statement of unaudited consolidated financial results for the quarter ended 30 June 2026

- 13 During the quarter, in accordance with the terms of the Shareholder's Agreement ("SHA"), the Company exercised its contractual option to acquire an additional 31.75% equity stake in Mayfair We Care Limited, which was approved by the Board of Directors vide its meeting held on 24 June 2026. In connection with the proposed acquisition, the Company paid an advance of Rs. 47.17 million on 30 June 2026 and a further sum of Rs. 28.51 million on 01 July 2026 and completed the acquisition of aforementioned stake effective 01 July 2026. Accordingly, the derivative liability recognised in respect of the non-controlling interest was remeasured as at 30 June 2026, resulting in a gain of Rs. 31.18 million, which has been recognised as Other Income in these results for the quarter ended 30 June 2026.
- 14 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Place: Bengaluru
Date: 08 August 2026

For and on behalf of the Board of Directors of
Medi Assist Healthcare Services Limited




Satish Gidugu
CEO and Whole Time Director
DIN: 06643677

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