NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 582/2026
(IA No. 1634/2026)

In the matter of:

Indian Bank … Appellant

Vs

Suman Mahendra Kumar Singhi & 7 Ors. … Respondents

With
Company Appeal (AT) (CH) (Ins) No. 583/2026
(IA No. 1635/2026)

In the matter of:

Indian Bank … Appellant

Vs

Mr. Mahendra Kumar Singhi & 7 Ors. … Respondents

Present :

For Appellant : Mr. M.L. Ganesh, Advocate

For Respondents : Mr. Vaibhav Gaggar, Senior Advocate
For Mr. Satish Rai, Advocate for R1

ORDER
(Hybrid Mode)

28.10.2026: These appeals are preferred by a financial creditor alleging that without any consent ever given by the bank for submitting a repayment plan afresh, a false statement was made and that the Adjudicating Authority has permitted it without even serving the application to the appellant herein.

2. The learned counsel for the respondents / the personal guarantors informs there indeed a discussion has taken place and also produced a typed set containing

few orders of the Adjudicating Authority. The learned counsel for the appellant submits that he has not been served with the typed set of papers. Since, the respondent is keen to place reliance on the documents that he now has filed, it would be appropriate to proceed with the matter only after the appellant is served with the same.

3. To facilitate a fair hearing on the issue raised, we consider it appropriate to maintain status quo vis-à-vis the proceedings pending before the Adjudicating Authority. We therefore require the Adjudicating Authority not to pass any further orders in the matter pending before it.

4. Both sides are required to submit their respective pointed notes of submission.

5. List these appeals on **02.11.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

AR/AA/MS