27th August, 2026

To,
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Trading Symbol: EIFFL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in the utilisation of the proceeds of the Preferential Issue

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of the Company, at its meeting held on Thursday, 27th August 2026 (commenced at 11.15 A.M. and concluded at 11.45 A.M.), has **approved a revision in the object-wise utilisation of the proceeds of the Preferential Issue** approved by the Members at the Extra-Ordinary General Meeting held on 17th July, 2026.

Of the 21,10,000 equity shares approved, **4,64,410 equity shares were allotted on 13th August, 2026 and the balance 16,45,590 equity shares remained unsubscribed**. The **19,30,000 Warrants approved were fully subscribed** and allotted on **07th August, 2026**. The aggregate proceeds of the Preferential Issue accordingly stand at **Rs. 58,66,30,450/- as against Rs. 98,98,00,000/- estimated** in the EGM Notice dated 19th June, 2026 read with the Corrigendum dated 09th July, 2026, comprising Rs. 11,37,80,450/- on the equity allotment, Rs. 11,82,12,500/- being 25% of the Warrant Issue Price received upfront and Rs. 35,46,37,500/- receivable on exercise of the Warrants.

The Board has effected the revision **in exercise of the authority conferred upon it by the Members under Point No. II of the Explanatory Statement** to the said EGM Notice. The revised utilisation is as under:

Object	As per EGM Notice read with Corrigendum (Rs.)	Revised (Rs.)	Tentative timeline for utilisation from the date of receipt of funds
Purchase of new Plant and Machinery	3,50,00,000	**Nil**	Not Applicable
Bank Term Loan and CC repayment	42,59,03,706	**10,00,00,000**	3 Months
Marketing and Advertising	3,50,00,000	**Nil**	Not Applicable
Working Capital	35,00,00,000	**35,00,00,000**	9 Months
General Corporate Purpose	14,38,96,294	**13,66,30,450**	1.5 Years

Object	As per EGM Notice read with Corrigendum (Rs.)	Revised (Rs.)	Tentative timeline for utilisation from the date of receipt of funds
Total	**98,98,00,000**	**58,66,30,450**	

Commercial rationale

Working capital have been retained in full. These outlays support procurement, inventory and distribution across the Company's chips, extruded products, namkeen, juices and packaged drinking water lines, and are the deployments most directly linked to sustaining turnover. Reducing them would constrain operations at the very point at which the Company is seeking to expand its market presence.

The allocation towards repayment of bank term loan and cash credit facilities has been reduced to **Rs. 10,00,00,000/-**. With proceeds lower than estimated, the Board considers it prudent to apply a limited amount towards deleveraging and to **service the balance obligations out of internal accruals in the ordinary course**. Retaining the sanctioned working capital limits, rather than prepaying them, preserves liquidity headroom for the operating cycle, and the amount now allocated is directed at reducing the interest burden without impairing that headroom.

The allocation towards purchase of new plant and machinery and marketing and advertising has been deferred in full. Capacity expansion is discretionary as to timing in a manner that working capital is not, and the Board considers it appropriate to defer this capital expenditure and marketing and advertising and to fund it from internal accruals or such other sources as may be identified, rather than commit reduced proceeds to it ahead of operating requirements. **The object stands deferred and not abandoned.**

The residual amount has been apportioned to general corporate purposes, in **the same proportion of the reduced proceeds as was disclosed in the EGM Notice**.

The revision is **confined to the objects already approved by the Members and no new object is introduced**. The **issue price, the number of securities, the identity of the allottees and all other terms of the Preferential Issue remain unchanged**. Deployment funded out of the balance 75% of the Warrant Issue Price shall be undertaken **only upon actual receipt of that consideration on conversion**; should any Warrants lapse unexercised, the allocation will be further revised and intimated to the Exchange. The statement of deviation/ variation will continue to be placed before the Audit Committee and submitted to the Exchange quarterly under Regulation 32 of the Listing Regulations.

We request you to kindly take the above information on record.

Thanking You,
Yours faithfully,
FOR EURO INDIA FRESH FOODS LIMITED

ANIKET DHIRUBHAI RANPARA
Digitally signed by ANIKET DHIRUBHAI RANPARA
Date: 2026.08.27 11:48:48 +05'30'

ANIKET RANPARA
COMPANY SECRETARY & COMPLIANCE OFFICER
PLACE: SURAT