DOLPHIN KITCHEN UTENSILS AND APPLIANCES LIMITED

(FORMERLY KNOWN AS SAI SWAMI METALS AND ALLOYS LIMITED)

CIN: L27320GJ2022PLC135697
Registered Office: 5, Hare Krishana Industrial Estate, Bakrol,
Ahmedabad, Daskroi, Gujarat, India, 382430
Email ID: info@saiswamimetals.com **Contact No.:** - 9909970863

Date: 7th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 7th November, 2026
Ref: Security Id: DKUAL/ Code: 544170

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 7th November, 2026, at the Registered Office of the Company situated at 5, Hare Krishana Industrial Estate, Bakrol, Ahmedabad, Daskroi, Gujarat, India, 382430 which commenced at 12:00 P.M. and concluded at 3:15 P.M. inter-alia has considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the Half year ended on 30th September, 2026 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You

For, Dolphin Kitchen Utensils and Appliances Limited
(Formerly known as Sai Swami Metals and Alloys Limited)

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

Nipun Anantlal Bhagat
Managing Director
DIN: 00065495

NIPUN ANANTLAL BHAGAT

Digitally signed by NIPUN ANANTLAL BHAGAT
DN: c=IN, postalCode=380050, st=GUJARAT, street=C-37 ,ANANYA SOCIETY ,AHMEDABAD,GHODASAR ,380050, l=AHMEDABAD, o=Personal, serialNumber=a5ae0d3094ed8f110201e8f9b94055c867259e28b8b1b4491102f1004ee154f7f, pseudonym=ccfc2ca6493e843a55692824ae31784, 2.5.4.20=88d27364e49ea8c2928192b2598fe6c9984e42d04772a200ac64a3ffbf851263e, email=STEELKRAFTSS@GMAIL.COM, cn=NIPUN ANANTLAL BHAGAT
Date: 2026.11.07 15:51:10 +05'30'

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

CIN: U27320GJ2022PLC135697

UnAudited Standalone Profit and loss statement for the Period ended on 30.09.2026 (Rs. In Lakhs)

	Particulars	As at 30 SEPTEMBER 2026	As at 30 SEPTEMBER 2025	As at 31 MARCH 2026
I.	Revenue from operations	485.77	891.55	1728.19
II.	Other income	5.13	0.17	286.51
III.	**Total Revenue (I + II)**	490.90	891.72	2014.69
IV.	Expenses:			
	Purchases of Stock-in-Trade	549.56	1288.93	1382.14
	progress and Stock-in-Trade	-149.96	-555.17	84.65
	Employee benefits expense	11.64	15.87	28.50
	Finance costs	0.06	3.92	3.88
	Depreciation and amortization expense	16.10	8.13	39.24
	Other expenses	13.76	15.16	30.45
	Total expenses	441.16	776.84	1568.85
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	49.74	114.88	445.85
VI.	Exceptional items	0.49	0.00	-
VII.	**Profit before extraordinary items and tax (V - VI)**	49.25	114.88	445.85
VIII.	Extraordinary Items	-	-	-
IX.	**Profit before tax (VII- VIII)**	49.25	114.88	445.85
X	Tax expense:			
	(1) Current tax	12.40		43.84
	(2) Deferred tax	0.00		-2.41
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**	36.85	114.88	404.42
XII	Profit/(loss) from discontinuing operations	-		-
XIII	Tax expense of discontinuing operations	-		-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-
XV	**Profit (Loss) for the period (XI + XIV)**	36.85	114.88	404.42
XVI	Earnings per equity share:			
	(1) Basic	0.28	0.92	3.15
	(2) Diluted	0.28	0.92	3.15

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

NIPUN ANANTLAL BHAGAT

Significant Accounting Policies Notes forming part of accounts "	
1	The above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of the Directors of the compnayat their respective meeting held on 07.11.2026
2	The Statutory Auditors of the compnay have carried out the the Limited Review of the above financial results of the company and have expressed an unmodified opinion on the result
3	There are no investor complaints received pending as on September, 30 2026
4	Previous years/period figures have been regrouped/reclassified/restated, Whenever necessary to confirm to classification of current year/period.
5	AS17 Relating to Segment wise reporting is not applicable as the company operates in only one Primary Segment i.e Steel and Metal

For and on behalf of the Board

Dolphin Kitchen Utensils and Appliances Limited

(Fomaly Known as Sai Swami Metals & Alloys Limited)

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

Nipun A. Bhagat

DiN:00065495

Managing Director

Date: 07.11.2026
Place: Ahmedabad

NIPUN ANANTLAL BHAGAT

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

CIN: L27320GJ2022PLC135697

UnAudited Standalone Balance sheet as at 30.09.2026 (Rs. In Lakhs)

	Particulars	As at 30 SEPTEMBER 2026	As at 30 SEPTEMBER 2025	As at 31 MARCH 2026
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1325.77	1253.27	1325.77
	(b) Reserves and surplus	5037.54	4381.27	5000.69
		6363.32	5634.54	6326.45
2	**Share Application Warrants Pending for Allotment**		100.59	
3	**Non-current liabilities**			
	(a) Long-term borrowings	328.42	343.85	339.36
	(b) Deferred tax liabilities (Net)	0.40	2.81	0.40
		328.82	346.66	339.76
4	**Current liabilities**			
	(a) Short-term borrowings	0.00	85.62	0.80
	(b) Trade payables	110.91	187.23	129.37
	(A) total outstanding dues of micro enterprise and small enterprise ; and			
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise			
	(c) Other current liabilities	212.38	119.95	222.82
	(d) Short-term provisions	-		-
		323.30	392.80	353.00
	TOTAL	7015.43	6474.60	7019.21
II.	**ASSETS**			
	Non-current assets			
1	(a) Property, Plant and Equipment and Intangible assets	163.42	204.13	173.37
	(i) Property, Plant and Equipment			
	(ii) Intangible Assets			
	(iii) Capital work-in-progress			
	(b) Non-current investments	400.52	410.44	400.52
	(C) Long-term loans and advances	-		-
	(d) Other Non Current Assets	0.00		0.00
		563.94	614.57	573.89
2	**Current assets**			
	(a) Inventories	867.83	1357.68	717.87
	(b) Trade receivables	1503.44	1911.06	1339.03
	(c) Cash and cash equivalents	1.87	35.62	4.32
	(d) Short-term loans and advances	19.67	16.80	16.80
	(e) Other Current Assets	4058.67	2538.82	4367.30
		6451.48	5859.98	6445.32
	TOTAL	7015.43	6474.60	7019.21

For and on behalf of the Board

Dolphin Kitchen Utensils and Appliances Limited

(Fomaly Known as Sai Swami Metals & Alloys Limited)

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

Nipun A. Bhagat
DIN:00065495
Managing Director

Date: 07.11.2026
Place: Ahmedabad

NIPUN ANANTLAL BHAGAT

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2026 (Rs. In Lakhs)

		As at 30 SEPTEMBER 2026	As at 30 SEPTEMBER 2025	As at 31 MARCH 2026
A	**CASH FLOW FROM OPERATING ACTIVITIES :**			
	Net Profit before extraordinary items and tax	49.25	114.88	445.85
	Adjustments for:			
	Depreciation	16.10	8.13	39.24
	Finance Cost	0.06	3.92	3.88
	Provision For Taxation	-12.40	0.00	-43.84
	Transfer to reserves			
	Transfer from reserves	0.01		0.00
	Preliminary exp written off			
	Provision For Deffered Tax	0.00		0.00
	Interest/Dividend Income			
	Operating Profit before working capital changes	**53.02**	**126.93**	**445.12**
	Adjustments for : (increase) / decrease in operating assets :			
	Inventories	-149.96	-144.50	84.65
	Trade Receivable	-164.41		427.53
	Short Term loans & Advances	-2.87		0.00
	(Increase) / Decrease in Inventories	0.00	-555.16	
	Long Term Loans & Advances	0.00		0.00
	Other Non Current Assets	0.00		0.00
	Other Current Assets	308.63	-1794.74	-3623.22
	Adjustments for : increase / (decrease) in operating liabilities			
	Trade payables	-18.46	-15.56	-73.41
	Other Current Liabilities	-10.44	-15.15	87.72
	Short Term Provisions			
	Cash generated from operations	**15.51**	**-2398.18**	**-2651.62**
	Direct taxes paid			
	Cash flow before Extraordinary Items	**15.51**	**-2398.18**	**-2651.62**
	Extraordinary Items			
	NET CASH FROM OPERATING ACTIVITIES :	**15.51**	**-2398.18**	**-2651.62**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**			
	Purchase of Fixed Assets	-6.16		-0.85
	Purchase of Investments			
	Sale of Fixed Assets			
	Sale / Written off of Investments			9.92
	Interest/Dividend Received			
	Net Cash used in investing activities	**-6.16**		**9.07**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**			
	Proceeds of Long Term Borrowings (net)	-10.94	-34.88	-39.37
	Proceeds of ShortTerm Borrowings (net)	-0.80	2.74	-82.08
	Net Increase /(Decrease) in Short term Borrowings			
	Proceeds from Share Capital		591.50	
	Proceeds from Issue of Shares & Warrants		-820.71	2763.90
	Proceeds from Securities Premium		2,691.33	
	Dividend Paid			
	Dividend Tax Paid			
	Finance Cost	-0.06	-3.92	-3.88
	Net Cash used in financial activities	**-11.80**	**2425.51**	**2638.56**
	Net increase in cash and cash equivalents(A+B+C)	-2.45	27.32	-3.99
	Cash and Cash equivalents at the beginning of the year	4.32	8.30	8.31
	Cash and Cash equivalents at the end of the year	**1.87**	**35.62**	**4.32**

For and on behalf of the Board

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

Nipun A.Bhagat

DIN:00065495

Managing Director

NIPUN ANANTLAL BHAGAT

Date: 07.11.2026

Place: Ahmedabad

KAPIL KUMAR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS
Branch Office Address - A-57(1), AMANI SHAH ROAD, SHASTRI NAGAR JAIPUR , RAJASTHAN 302016 INDIA

LIMITED REVIEW REPORT

Review Report to,
To,
The Board of Directors of
DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED
(Formally Known as Sai Swami Metal & Alloys Limited)

Limited Review Report on the Half year ended for September 2026 **Un-audited Standalone Financial Results** of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)**(the 'Company') for the Half Year ended on September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required

to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAPIL KUMAR AGARWAL & ASSOCIATES
Chartered Accountants
FRN: 008174C
Rajeev Sharma





Partner
Membership No. 075689
Date – 07.11.2026
UDIN – 26075689HUWOFO7875

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

CIN: U27320GJ2022PLC135697

Consolidated UnAudited Profit and loss statement for the Period ended on 30.09.2026(Rs. In Lakhs)

	Particulars	As at 30 SEPTEMBER 2026	As at 30 SEPTEMBER 2025	As at 31 MARCH 2026
I.	Revenue from operations	824.55	2486.80	3323.44
II.	Other income	5.27	0.26	0.27
III.	**Total Revenue (I + II)**	829.82	2487.06	3323.71
IV.	Expenses:			
	Purchases of Stock-in-Trade	549.56	2652.24	2745.45
	Changes in inventories of finished goods work-in-progress a	86.70	-587.76	52.05
	Employee benefits expense	11.64	19.53	32.16
	Finance costs	0.06	11.60	11.56
	Depreciation and amortization expense	20.80	8.13	39.24
	Other expenses	76.73	29.03	44.29
	Total expenses	745.49	2132.78	2924.75
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	84.33	354.28	398.96
VI.	Exceptional items	0.49	-	-
VII.	**Profit before extraordinary items and tax (V - VI)**	83.84	354.28	398.96
VIII.	Extraordinary Items	-	-	-
IX.	**Profit before tax (VII- VIII)**	83.84	354.28	398.96
	Partners' remuneration*	9.00	0.00	
X	Tax expense:			
	(1) Current tax	20.08	0.00	43.84
	(2) Deferred tax	0.00	0.00	(2.41)
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**	54.76	354.28	357.53
XII	Profit/(loss) from discontinuing operations	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**	0.00	0.00	-
XV	**Profit (Loss) for the period (XI + XIV)**	54.76	354.28	357.53
XVI	Earnings per equity share:			
	(1) Basic	0.41	2.82	2.79
	(2) Diluted	0.41	2.82	2.79

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

KAPIL KUMAR AGARWAL & ASSOCIATES
FRN NO 008174C
Chartered Accountants

NIPUN ANANTLAL BHAGAT

Significant Accounting Policies Notes forming part of accounts	
1	The above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of the Directors of the compnayat their respective meeting held on 07.11.2026
2	The Statutory Auditors of the compnay have carried out the the Limited Review of the above financial results of the company and have expressed an unmodified opinion on the result
3	There are no investor complaints received pending as on September, 30 2026
4	Previous years/period figures have been regrouped/reclassified/restated, Whenever necessary to confirm to classification of current year/period.
5	AS17 Relating to Segment wise reporting is not applicable as the company operates in only one Primary Segment i.e Steel and Metal

For and on behalf of the Board
Dolphin Kitchen Utensils and Appliances Limited
(Fomaly Known as Sai Swami Metals & Alloys Limited)

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.
DIRECTOR

Nipun A. Bhagat
DIN:00065495
Managing Director

Date: 07.11.2026
Place: Ahmedabad

NIPUN ANANTLAL BHAGAT

KAPIL KUMAR AGARWAL & ASSOCIATES
FRN NO 008174C
Chartered Accountants

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.
DIRECTOR

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

CIN: L27320GJ2022PLC135697

Statement of Consolidated UnAudited Balance Sheet for the period ended on 30.09.2026

	Particulars	As at 30 SEPTEMBER 2026	As at 30 SEPTEMBER 2025	As at 31 MARCH 2026
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1325.77	1253.37	1325.77
	(b) Reserves and surplus	5037.54	4938.83	5034.49
		6363.31	6192.20	6360.26
2	Pref Share application warrents pending allotment		100.59	
3	Non-current liabilities			
	(a) Long-term borrowings	1000.37	507.51	339.35
	(b) Deferred tax liabilities (Net)	0.40	-0.51	0.40
	© Other long-term liabilities	141.24		
		1142.01	507.00	339.75
4	Current liabilities			
	(a) Short-term borrowings	0.00	269.41	0.80
	(b) Trade payables	708.83	579.24	129.37
	(A) total outstanding dues of micro enterprise and small enterprise ; and			
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise			
	(c) Other current liabilities	212.38	262.94	222.82
	(d) Short-term provisions	44.97		0.00
		966.18	1111.59	352.99
	TOTAL	8471.49	7911.28	7053.00
II.	ASSETS			
	Non-current assets			
1	(a) Property, Plant and Equipment and Intangible assets	236.42	204.13	173.37
	(i) Property, Plant and Equipment			
	(ii) Intangible Assets			
	(iii) Capital work-in-progress			
	(b) Non-current investments	361.79	432.42	434.30
	(C) Long-term loans and advances	573.78		0.00
	(d) Other Non Current Assets	2.97		0.00
		1174.96	636.55	607.67
2	Current assets			
	(a) Inventories	1364.50	2090.63	717.87
	(b) Trade receivables	1787.02	2475.10	1339.03
	(c) Cash and cash equivalents	11.54	150.60	4.32
	(d) Short-term loans and advances	19.67	16.80	16.80
	(e) Other Current Assets	4113.80	2540.70	4367.30
		7296.53	7274.73	6445.32
	TOTAL	8471.49	7911.28	7053.00

For and on behalf of the Board

Dolphin Kitchen Utensils and Appliances Limited

(Fomaly Known as Sai Swami Metals & Alloys Limited)

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

Nipun A. Bhagat
DIN:00065495
Managing Director

Date: 07.11.2026
Place: Ahmedabad

NIPUN ANANTLAL BHAGAT

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

CIN: L27320GJ2022PLC135697

UnAudited CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2026 (Rs. In Lakhs)

		As at 30 SEPTEMBER 2026	As at 30 SEPTEMBER 2025	As at 31 MARCH 2026
A	**CASH FLOW FROM OPERATING ACTIVITIES :**			
	Net Profit before extraordinary items and tax	83.84	354.28	445.85
	Adjustments for:			
	Depreciation	20.80	8.13	39.24
	Finance Cost	0.06	11.60	3.88
	Provision For Taxation	-20.08		-43.84
	Remunration	-9.00		
	Transfer from reserves			0.00
	Preliminary exp written off			
	Provision For Deffered Tax			0.00
	Investment Income		8.30	
	Operating Profit before working capital changes	**75.62**	**382.31**	**445.12**
	Adjustments for : (increase) / decrease in operating assets :			
	Inventories	-646.63		84.65
	Trade Receivable	-447.99	-547.96	427.53
	Short Term loans & Advances	-2.87		0.00
	Long Term Loans & Advances	-573.78		0.00
	Other Non Current Assets	-2.97		0.00
	(Increase) / Decrease in Inventories		-587.76	
	Other Current Assets	253.50	-1791.80	-3623.22
	Adjustments for : increase / (decrease) in operating liabilities			
	Trade payables	579.46	155.28	-73.41
	Other Current Liabilities	-10.44	24.27	87.72
	Short Term Provisions	44.97	0.00	
	Cash generated from operations	**-731.13**	**-2365.66**	**-2651.62**
	Direct taxes paid			
	Cash flow before Extraordinary Items	**-731.13**	**-2365.66**	**-2651.62**
	Extraordinary Items			
	NET CASH FROM OPERATING ACTIVITIES :	**-731.13**	**-2365.66**	**-2651.62**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**			
	Purchase of Fixed Assets	-83.85		-0.85
	Purchase of Investments			
	Sale of Fixed Assets	72.51		
	Sale / Written off of Investments			9.92
	Increase in Non-Current Investments		-8.30	
	Net Cash used in investing activities	**-11.34**	**-8.30**	**9.07**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**			
	Proceeds of Long Term Borrowings (net)	661.02	-155.00	-39.37
	Proceeds of ShortTerm Borrowings (net)	-0.80	137.27	-82.08
	Net Increase /(Decrease) Other Long term Liabilities	141.24		
	Proceeds from Share Capital & Securities Premium		3282.83	2763.90
	Proceeds from Share Warrants		-820.71	
	Other movement in reserves	-51.71		
	Dividend Paid			
	Dividend Tax Paid			
	Finance Cost	0.06	-11.60	-3.88
	Net Cash used in financial activities	**749.81**	**2432.79**	**2638.56**
	Net increase in cash and cash equivalents(A+B+C)	7.34	57.92	-3.99
	Cash and Cash equivalents at the beginning of the year	4.32	92.67	8.31
	Cash and Cash equivalents at the end of the year	**11.66**	**150.60**	**4.32**

For and on behalf of the Board

Dolphin Kitchen Utensils and Appliances Limited

(Fomaly Known as Sai Swami Metals & Alloys Limited)

DOLPHIN KITCHEN UTENSILS AND APPLIANCES LTD.

DIRECTOR

Nipun A. Bhagat

DIN:00065495

Managing Director

Date: 07.11.2026

Place: Ahmedabad

NIPUN ANANTLAL BHAGAT

KAPIL KUMAR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS
Branch Office Address - A-57(1), AMANI SHAH ROAD, SHASTRI NAGAR JAIPUR , RAJASTHAN 302016 INDIA

Limited Review Report on the Half year ended for September 2026 **Un-audited Consolidated Financial Results** of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended Review

Report To

The Board of Directors

DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of DOLPHINE KITCHEN UTENSILS AND APPLIANCES LIMITED (Formally Known as Sai Swami Metal & Alloys Limited) (the 'Company') for the Half Year ended on September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of lndia under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity Relationship DHRUVISH METAL INDUSTRIES LLPSubsidiary Company

Name of Entity	Relationship
DHRUVISH METAL INDUSTRIES LLP	Subsidiary Company

5. The accompanying Statement includes the Unaudited Interim Financial Results of other Subsidiaries mentioned above whose interim financial results reflect total assets of Rs. 72.99 Lakhs as at September 30, 2026, and total revenue of Rs. 338.78 Lakhs, total net profit of Rs. 17.92 Lakhs for half year ended on September 30, 2026. Audit of DHRUVISH METAL INDUSTRIES LLP is performed by us. Further Limited Review Report of other subsidiary and associates has been submitted to us & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary companies and associates is based solely on the limited review reports and procedure performed by us as stated in paragraph 3 above. Our conclusion, in so far as it relates to the affairs of such subsidiary and associates is based solely limited review reports. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAPIL KUMAR AGARWAL & ASSOCIATES
Chartered Accountants
FRN: 008174C
Rajeev Sharma





Partner
Membership No. 075689
Date – 07.11.2026
UDIN – 26075689RILEGK5877