23rd July, 2026

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Press Release

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release titled "Update - Completion of Project for supplies against long term supply agreement" which shall be issued by the Company.

The copy of Press Release will also be available on the website of the Company i.e. www.excelind.co.in

Kindly take the information on record.

Thanking You,

For Excel Industries Limited

Surendra Kumar Singhvi
Digitally signed by Surendra Kumar Singhvi
Date: 2026.07.23 17:44:27 +05'30'

Surendra Singhvi
Company Secretary

Excel Industries Ltd.

Investor Release

Update – Completion of Project for supplies against long term supply agreement

Mumbai, 23 July 2026 :

On 13th November 2025, Excel Industries had announced the signing of a binding term sheet with a leading Indian specialty chemicals company for supply of a specialty chemical. The supply period is 5 years. The indicated income net of Raw Material Costs was Rs 35 – 40 Cr per annum

The Company had mentioned at that time, that it would be commissioning a dedicated setup for effecting the above supplies with an estimated CAPEX of ~ Rs 40 Cr. It was also mentioned that the Company would receive a trade advance of Rs 25 Cr from the customer.

The Company is pleased to announce that the project for production of the specialty chemicals for supplies under the long-term supply agreement has been successfully completed on 23rd July 2026, as per the timelines agreed with the customer.

Commenting on this development, Mr. Ravi Ashwin Shroff – Managing Director said,

"We are pleased to announce the successful completion of the project for production for supplies against the long term supply agreement on 23rd July 2026. The project has been completed as per the timelines agreed with the customer. This achievement underscores our execution abilities and our commitment towards fulfilling the customer expectations. This achievement will further strengthen our position as a reliable contract manufacturing partner, whilst diversifying our revenue base.

We are hopeful that this will set the base for more opportunities for the company in the contract manufacturing space.

About Excel Industries Ltd:

Excel Industries Limited is a pioneer of India's indigenous chemical technologies and waste management practices. It is one of the oldest players in the domestic chemical manufacturing fraternity. It specializes in Agro Chemical Intermediates, Specialty Chemicals, Polymer Inputs and Pharmaceutical API & Intermediates. It has 3 state-of-the-art large scale manufacturing sites in Roha, Lote and Vishakhapatnam.

Contact Details

Excel Industries Limited	Investor Relations: MUFG Intime India Private Limited
Excel Industries Ltd.	MUFG
CIN: L24200MH1960PLC011807 Mr. Devendra Dosi, CFO Devendra.dosi@excelind.com	Ms. Pooja Swami | Ms. Payal Dave +91 9860202359 |+91 9819916314 pooja.swami@in.mpms.mufg.com | payal.dave@in.mpms.mufg.com

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.