Shrikrishna
DEVCON LIMITED
www.shrikrishnadevconlimited.com

Date: September 05, 2026

To, BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai– 400 001

Scrip ID: SHRIKRISH, Scrip Code: 531080 & ISIN: INE997I01012

Dear Sir/ Madam,

Subject: Submission of annual report for the financial year 2025-26 alongwith notice of 32nd annual general meeting.

This is to inform that the 32nd annual general meeting ("AGM") of the company will be held on Tuesday, September 29, 2026 at 04:30 P.M. (IST) through video conferencing / other audio-visual means ("VC/OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI") as amended from time to time.

Pursuant to regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit, the annual report of the company along with the notice of AGM for the financial year 2025-26, soft copy of which is being sent only through electronic mode to the shareholders who have registered their email address(es) with the registrar and transfer agent or company or any depositories and a letter providing the web-link, including the exact path, where complete details of the annual report is available is being sent to those shareholder(s) who have not so registered.

The annual report containing the notice is also being uploaded on the company's website at https://shrikrishnadevconlimited.com and the website of Central Depository Services (India) Limited at www.evotingindia.com.

We would further like to inform the following:

a) Book Closure Period:

The period for closure of register of members and share transfer books of the company is from Wednesday, September 23, 2026 to Tuesday, September 29, 2026 (both days inclusive) for the purpose of AGM.

b) Cut-off Date & Voting Information:

The company is providing facilities to its members to cast their votes through electronic means for the AGM i.e., remote e-voting on all the resolution set forth in the notice of AGM and the e-voting facility during AGM. The details of e-voting are given under:

Cut-off date for e-voting entitlement	Tuesday, September 22, 2026
Commencement of remote e-voting	09.00 A.M. (IST) on Saturday, September 26, 2026
End of remote e-voting	05.00 P.M. (IST) on Monday, September 28, 2026

This is for your information and record.

Thanking You.

Yours sincerely,
For, **Shri Krishna Devcon Limited**

NEERAJ ANJANE
Digitally signed by NEERAJ ANJANE
Date: 2026.09.05 20:38:45 +05'30'

Neeraj Anjane
Company Secretary &
Compliance Officer
M. No.: A37072

Encl: a/a

Shri Krishna Devcon Limited

Annual Report
2025-26

GROWTH
TODAY

GREATER
GROWTH
TOMORROW

VISION

Our vision is to become the region's most recognized real estate developer and the preferred place for real estate professionals and to achieve the highest possible standards of the real estate market while establishing our presence as the premier and preferred real estate company in the region.

MISSION

We hope to achieve our vision by creating an energetic, positive and results driven work environment focused on the investment, development of long-term relationships and ensuring highest standards, systems and performance necessary to fulfill all of your real estate dreams.

VALUES

Communication, commitment, client focus, improvement are the core values that emanate throughout every activity that we undertake.

Total Income
₹ 2186.77 Lakhs

Profit Before Tax
₹ 596.32 Lakhs

Performance

2025-26

Profit After Tax
₹ 455.65 Lakhs

Chairman and Managing Director's Message

Mr. Sunil Kumar Jain

"We shape What land becomes"

"Dear Shareholders,

It gives me immense pleasure to present you, our Annual Report for FY 2025-26.
The year saw a changing business environment due to global uncertainties, changing economic conditions, and new market opportunities. We continued to adapt to the changing environment and focused on strengthening our business and building a strong foundation for future growth.

We continue to remain optimistic about the opportunities arising from India's economic growth, infrastructure development, urbanisation, and increasing demand. Going forward, our focus will remain on strengthening our business, creating long term value, and building a sustainable organisation.

I sincerely thank our customers, shareholders, employees, business partners, and all other stakeholders for their continued trust and support."

From Executive Director's Desk

Mr. Naveen Kumar Jain

"Land. Purpose. Progress."

"मिट्टी से उद्देश्य, उद्देश्य से प्रगति।"

"Dear Shareholders,

FY 2025–26 was a year of steady progress and focused efforts. Despite the changing business environment, we remained focused on improving our operations, maintaining financial discipline and delivering quality and value to our customers.

We continue to follow responsible business practices and focus on long term growth. With India's growing economy and new opportunities, we are confident about the future growth of the company.

I appreciate the continued support and confidence shown by our customers, employees, shareholders, and business partners. Their confidence encourages us to improve continuously and create sustainable value in the years ahead.**"**

Corporate Information

Chairman & Managing Director
Mr. Sunil Kumar Jain

Executive Director
Mr. Naveen Kumar Jain

Non-Executive Directors
Mr. Mukesh Kumar Jain

Independent Directors
Mr. Bhupendra Singh Bundela
Ms. Heena Agrawal
Mr. Anant Gurjar

Chief Financial Officer
Mr. Vikas Kumar Jain

Company Secretary
Mr. Neeraj Anjane

Statutory Auditors
M/s. Khandelwal & Khandelwal Associates,
Chartered Accountants

Secretarial Auditor
M/s. B. K. Pradhan & Associates,
Company Secretaries

Registrar & Transfer Agent ("RTA")
MUFG Intime India Private Limited
(Formerly: Link Intime India Pvt. Ltd.)
C 101, Embassy 247, LBS Marg, Vikhroli West,
Mumbai 400083 MH
E-mail: investor.helpdesk@in.mpms.mufg.com
Tel.: 022-49186000

Registered Office
Morya Grand, 1101, 11th Floor, Near Infinity Mall, Off New Link Road, Andheri West, Mumbai 400053 MH
Tel.: +91-9967966653
E-mail: shrikrishnaelectra@hotmail.com

Corporate Office
MZ 1-2, Starlit Tower, 29, Y. N. Road,
Indore – 452001 MP Tel.: 0731-4041485

Contents

Directors' Report

Dear Shareholders,

Your directors are pleased to present the 32nd Annual Report along with the Audited Financial Statements of your Company for the financial year ended March 31, 2026.

Financial performance

The Audited Financial Statements of your Company as on March 31, 2026, are prepared in accordance with the relevant applicable Ind AS and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

The summarized financial performance is depicted below:

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	**2025-26**	2024-25
Revenue from operations	**2138.59**	2689.74	**2138.59**	2689.74
Other Income	**48.18**	53.75	**48.18**	53.75
Total Income	**2186.77**	2743.49	**2186.77**	2743.49
Total Expenditure	**1590.45**	2091.77	**1590.45**	2091.77
Profit / (Loss) before Exceptional items & Tax	**596.32**	651.72	**596.32**	651.72
Exceptional Items	**Nil**	Nil	**Nil**	Nil
Profit / (Loss) before Tax	**596.32**	651.72	**596.32**	651.72
Total Tax Expenses	**140.66**	159.43	**140.66**	159.43
Net Profit / (Loss) for the period	**455.65**	492.30	**455.65**	492.30
Share of profit / (Loss) of associates (net)	**NA**	NA	**Nil**	Nil
Profit / (Loss) for the year	**455.65**	492.30	**455.65**	492.30
Other comprehensive income	**Nil**	Nil	**Nil**	Nil
Total Comprehensive income for the year	**455.65**	492.30	**455.65**	492.30
Total Comprehensive Income for the year attributable to:				
Owner of the Company	**NA**	NA	**455.65**	492.30
Non-Controlling Interest	**NA**	NA	**Nil**	Nil

Financial highlights

On both standalone and consolidated basis, the Company reported Total Income of Rs. 2186.77 Lakhs in FY 2025-26, as compared to Rs. 2743.49 Lakhs in FY 2024-25. Profit Before Tax stood at Rs. 596.32 lakhs in FY 2025–26, compared with Rs. 651.72 lakhs in the previous year. Profit After Tax and Total Comprehensive Income stood at Rs. 455.65 lakhs in FY 2025–26, as against Rs. 492.30 lakhs in FY 2024–25.

Operation performance and state of company's affairs

During the financial year under review, the Company continued to focus on its core business activities and remained committed to maintaining operational efficiency and delivering sustainable performance. The management continued to take appropriate measures to strengthen the Company's business operations, improve efficiency and optimise available resources.

The decrease in revenue during the year was primarily attributable to the prevailing business conditions and other operational factors. Nevertheless, the Company continued to maintain a sound financial position and remained focused on strengthening its operational performance.

The Board and management remain committed to improving business performance, enhancing operational efficiency and pursuing opportunities for sustainable growth in the coming years.

Segment performance

The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

Changes in the nature of business

There has been no change in nature of business of your Company.

Reserves

The Board does not proposed to transfer any amount to general reserves.

Dividend

The Board of Directors has not recommended any dividend for the financial year ended March 31, 2026, with a view to conserve resources for future business expansion and working capital requirements.

Subsidiaries, joint ventures and associate companies

The Company does not have any subsidiary company within the meaning of Section 2(87) of the Act, nor any associate company or joint venture company as defined under Section 2(6) of the Act.

However, as on the close of the financial year, the Company has M/s. Avani Buildcon, M/s. Maa Shipra Enterprises, M/s. Rose Builtech, and M/s. Shrikrishna Buildcon as associate partnership firms.

The salient features of the financial statements of such associates partnership firms, as required under the Act, are provided in Form AOC-1 annexed as **Annexure-I** to this Report, and are therefore not repeated herein for the sake of brevity.

There has been no material change in the nature of the business of the associate partnership firms.

There is no material subsidiary company as per the thresholds laid down under the SEBI Listing Regulations.

The annual financial statements and related information shall be made available for inspection at its registered office during working hours for a period of twenty-one days before the date of the AGM.

Pursuant to the requirements of Regulation 34 read with Schedule V of the SEBI Listing Regulations, there are no loans, advances and investments in the subsidiary partnership firms outstanding as on year end. However, as on March 31, 2026 the company has Rs. 2,171.60 lakhs as investments in its associate partnership firms.

Share Capital and Listing

During the year under review, there was no change in the authorized and paid-up equity share capital of your Company. The authorized and paid-up equity capital as on March 31, 2026 is Rs. 2,800.00 Lakhs.

As on date all the 28,000,000 (Two Crores and Eighty Lakhs) Equity Shares of the Company are listed on the BSE Limited. The annual listing fee for the Financial Year 2026-27 has been paid to BSE Limited.

Annual Return

Pursuant to Section 134(3)(a) of the Act, the draft annual return as on March 31, 2026 prepared in accordance with Section 92(3) of the Act is made available on the website of your Company and can be accessed at https://shrikrishnadevconlimited.com/annual-report-return/.

Revision in Financial Statements

In terms of section 131 of the Companies Act, 2013, the Financial Statements and Directors' Report are in compliance with the provisions of section 129 or section 134 of the act and that no revision has been made during any of the three preceding Financial Years.

Deposits

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2025-26 or the previous financial years. Your Company did not accept any deposit during the year under review.

As on March 31, 2026, the Company had outstanding unsecured loans amounting to Rs. 1399.48 Lakhs from its Directors. The requisite declarations, as prescribed under Rule 2(viii) of the Companies (Acceptance of Deposits) Rules, 2014, have been duly furnished by the concerned Directors during the year under review.

Material Changes and Commitments

There were no Material changes affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

Consolidated financial statements

Pursuant to the provisions of Section 129, 134 and 136 of the Act read with rules made thereunder and Regulation 33 of the SEBI Listing Regulations and as per applicable IND AS, your company has prepared consolidated financial statements for financial year ended March 31, 2026. The Consolidated Financial Statements form part of this Annual Report.

Disclosure of significant orders passed by regulators or courts or tribunal

Pursuant to the requirement of Section 134(3)(q) of the Companies Act, 2013, it is hereby confirmed that during the year under review, no significant or material order has been passed by any regulator, court, or tribunal which has an impact on the going concern status of the Company and its future operations.

Directors Responsibility Statement

Pursuant to Section 134(5) of the Act, the Board, to the best of their knowledge and based on the information and explanations received from the Company, confirm that:

a) in the preparation of the Annual Financial Statements, the applicable accounting standards have been followed and there are no material departures;

b) they have selected such accounting policies and applied them consistently and judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the annual financial statements have been prepared on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively;

f) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Changes in directors and key managerial personnel

As of March 31, 2026, your Company's Board had 6 (six) members with an optimum combination of executive, non-executive, independent and woman directors. The composition of the Board of Directors of the Company is in accordance with the provisions of Section 149 of the Act and Regulation 17 of the SEBI Listing Regulations.

Pursuant to provision of Section 203 of the Act, Mr. Sunil Kumar Jain, Managing Director, Mr. Vikas Kumar Jain, Chief Financial Officer and Mr. Neeraj Anjane, Company Secretary are Key Managerial Personnels of the Company as on March 31, 2026.

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members of the Company accorded their approval, by way of a resolution passed through Postal Ballot on April 24, 2025, for the appointment of Mr. Anant Gurjar (DIN: 10933541), as Non-Executive Independent Director of the Company, for a first term of 5 (five) consecutive years with effect from February 01, 2025.

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and Articles of Association of the Company, Mr. Mukesh Kumar Jain (DIN: 00392364) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible offers himself for re-appointment.

Subsequent to closure of the year under review, the Board has in its meeting held on September 02, 2026, upon recommendation of the Nomination and Remuneration Committee of the Company, approved the continuation of the designation of Mr. Naveen Kumar Jain (DIN: 00117876) as an Executive Director for a further period of 3 years effective from November 01, 2026 and re-appointed Mr. Sunil Kumar Jain (DIN: 00101324) as Managing Director of the Company for a further period of 3 years effective from November 01, 2026.

Disclosure of declaration for disqualifications by directors

During the year declarations were received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. Board appraised the same and found that none of the director is disqualified for holding office as director.

Appointment / re-appointment of independent directors

All the Independent Directors are well appointed in the Board of the Company in compliance with the Companies Act, 2013 and SEBI Listing Regulations. Further, in the opinion of the Board, all our Independent Directors possess requisite qualifications, experience, expertise and hold high standards of integrity for the purpose of Rule 8(5)(iii)(a) of the Companies (Accounts) Rules, 2014.

List of key skills, expertise and core competencies of the Board, including the Independent Directors, is provided in Corporate Governance Report forming part of this report and hence is not repeated here for sake of brevity.

Disclosure of declaration for independence by independent directors

The company has received declarations from all the independent directors of the company confirming that they meet the criteria of independence as prescribed under section 149 of the Act and the regulation 16(1)(b) and 25(8) SEBI Listing Regulations.

Familiarisation program for independent directors

The familiarisation programme aims to provide insights into the company's operations, strategic priorities, industry dynamics, regulatory environment, governance framework, and risk management practices, thereby enabling independent directors to effectively contribute to board deliberations and decision-making. The independent directors were provided information with regard to their roles, rights, responsibilities, business model and nature of the industry of company and brief overview of company's status and other relevant updates.

The details of the familiarisation programme imparted to Independent Directors during the year under review, including the number of hours spent and cumulative hours till date, are disclosed on the Company's website at https://shrikrishnadevconlimited.com/code-of-conduct/.

Separate meeting of independent directors

As mandated by clause VII of schedule IV of the Act, the independent directors met once during the year under review, on 14.02.2026. The independent directors inter alia reviewed the performance of non-independent directors and board as a whole including the performance of the chairperson of the company after accounting the views of executive directors and non-executive directors and also assessed the quality, quantity and timeliness of flow of information between the management of the listed entity and the board of directors that is necessary for the board of directors to effectively and reasonably perform their duties.

Report on corporate governance

As stipulated under SEBI Listing Regulations, a separate report on corporate governance forms part of this report.

A certificate from the practicing company secretary confirming compliance with the conditions of corporate governance is annexed to this Report as **Annexure-II** and forms part of this report**.**

Performance evaluation and nomination and remuneration policy

Pursuant to section 134(3)(p) of the Act and rule 8(4) of Companies (Accounts) Rules, 2014 and clause 17(10) of SEBI Listing Regulations, the board has carried out an evaluation of its own performance, the directors individually including independent directors as well as the evaluation of its committees as per the criteria and framework adopted by the board in the nomination, remuneration and evaluation policy and some indicative criteria includes various aspects of the boards functioning such as composition of the board and committees, experience and competencies, performance of specific duties and obligations, contribution at the meetings and otherwise, independent judgment, governance issues, compliance, adherence to policies and code of conduct, interpersonal relations, team work, confidentiality etc. The directors were satisfied with the evaluation results, which reflected the overall engagement of the individual directors, chairperson, the board as a whole and its committees with the company.

The said policy including above said criteria and other matters as per Section 178(3) of the Act is available on the Company's website and can be accessed at https://shrikrishnadevconlimited.com/code-of-conduct/.

Policies

The details of various policies approved and adopted by the Board as required under the Act and SEBI Listing Regulations are available on our website and can be accessed at https://shrikrishnadevconlimited.com/code-of-conduct/.

Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee

As required under the Act and the SEBI Listing Regulations, the Company has following committees as on March 31, 2026.

- Audit committee
- Nomination and remuneration committee
- Stakeholders' relationship committee.

The details of all the committees such as terms of reference, composition, and meetings held during the year under review are disclosed in the Corporate Governance Report forming part of this Report and hence is not repeated here for sake of brevity.

Statutory auditors and auditors report

Pursuant to Section 139 of the Act read with rules made thereunder, as amended, M/s. Khandelwal & Khandelwal Associates, Chartered Accountants (Firm's Registration No. 008389C) were appointed as the Statutory Auditors of your Company, in the 28th Annual General Meeting ("AGM") for a term of five consecutive years i.e., upto 33rd AGM.

The Statutory Auditors have confirmed that they are not disqualified and are eligible to hold office as Statutory Auditors of your Company.

Representative of the Statutory Auditors of your Company attended the previous AGM of your Company.

The observation made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Act and does not contain any qualification, reservation or adverse remark or disclaimer.

No fraud has been reported by the auditors under sub section (12) of section 143 of the Act.

Secretarial auditor and audit report

At the 31st Annual General Meeting, the Members of the Company have approved the appointment of M/s. B. K. Pradhan & Associates, Company Secretaries, Mumbai (Certificate of Practice No. 10179 and Peer Review Certificate No.: 2022/2022) as a Secretarial Auditor to undertake the Secretarial Audit of your Company for the first term of five consecutive financial years from FY 2025-26 till FY 2029-30. M/s. B. K. Pradhan & Associates, Company Secretaries, has confirmed that they are not disqualified to be appointed as a Secretarial Auditor and is eligible to hold office as Secretarial Auditor of the Company.

There is no qualification, reservation or adverse remark or disclaimer in Secretarial Audit report except the following with Board explanation:

The Company has not taken any contingency insurance policy for the period June 14, 2025 to March 31, 2026 to meet out the risk arising out of issuance of duplicate securities pursuant to Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 May 25, 2022.: The Company was under process to obtain referred policy but the delay was due to lack of product by insurance company however, however, no penalty imposed by authority. The required Special Contingency Insurance Policy will be taken on immediate basis. Previous Policy was expired on 13/06/2025.

The Secretarial Audit Report for the year under review is annexed to this Report as **Annexure-III** and forms part of this report.

Cost records

Maintenance of cost records has not been specified by the Central Government in terms of provisions of section 148 of the Companies Act, 2013.

Particulars of loans, guarantees or investments

There are no loans, investments, guarantees, and security provided during the year in respect of which provisions of section 185 of the Act is applicable.

Pursuant to Section 186 of the Act and Schedule V of the SEBI Listing Regulations, disclosure relating to loans/ advances given, guarantees provided and investments made are provided as part of the financial statements.

As on March 31, 2026 the company has Rs. 2,171.60 lakhs as investments in associate partnership firms.

Particulars of contracts or arrangements with related parties

All transactions with related parties are placed before the Audit Committee for its prior approval. An omnibus approval from Audit Committee is obtained for the related party transactions which are repetitive in nature.

Your Company has not entered into any transactions with related parties which could be considered material in terms of Section 188 of the Act and accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act, in Form AOC-2, is not applicable.

All transactions with related parties entered into during the financial year were in ordinary course of the business and at arm's length basis.

Pursuant to the provisions of Regulation 23 of the SEBI Listing Regulations, your Company has filed half yearly reports to the stock exchanges, for the related party transactions.

Details of related party transactions entered into by the Company, in terms of Ind AS-24 have been disclosed in the notes to the standalone/ consolidated financial statements forming part of this Report and Annual Accounts for year ended March 31, 2026.

The Policy on Related Party Transactions is available on your Company’s website and can be accessed at https://shrikrishnadevconlimited.com/code-of-conduct/.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

Considering the nature of activities, Information as prescribed under Section 134(3) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 is provided below:

(a) Conservation of energy

1. The steps taken or impact on conservation of energy – The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption.

2. The steps taken by the Company for utilizing alternate sources of energy – N.A.

3. The capital investment on energy conservation equipment's – N.A.

(b) Technology absorption

1. The efforts made towards technology absorption – the Company is not engaged in any manufacturing activity; the particulars related to technology absorption are not applicable.

2. The benefits derived like product improvement, cost reduction, product development or import substitution – N.A.

3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

a. The details of technology imported – N.A.

b. The year of import; – N.A.

c. Whether the technology been fully absorbed – N.A.

d. If not fully absorbed, areas where absorption has not taken place, and reasons thereof – N.A.

4. The expenditure incurred on Research and Development – N.A.

(c) During the year, there was no earning and outgo of any foreign currency.

Business risk management

The Company has been addressing various risks impacting the Company and the Board of Directors of the Company state that risk associated in the ordinary course of business is duly taken care by the board while taking business decisions.

The constitution of Risk Management Committee is not applicable to the company, but company has framed the policy for Risk Management and uploaded the same on website of the company and can be accessed at https://shrikrishnadevconlimited.com/code-of-conduct/.

Corporate social responsibility (CSR)

Pursuant to provisions of Section 135(9) of the Act, the company is not required to constitute any CSR committee as CSR amount is less than Rs. 50 Lakhs.

The Company's CSR Policy is posted on the website of the company and can be accessed at https://shrikrishnadevconlimited.com/code-of-conduct/.

The Company has focused on social cause and implementation of its Corporate Social Responsibility as per Schedule VII of the Companies Act, 2013.

During the financial year ended March 31, 2026; the Company has spent Rs. 13.25 Lakhs on CSR activity.

Detailed information report on the CSR policy and the CSR initiatives taken during financial year 2025-26 is annexed to this Report as **Annexure-IV** and forms part of this report.

Internal financial control systems and their adequacy

The details in respect of internal financial controls and their adequacy are included in the management discussion and analysis report, which forms part of this report.

Vigil mechanism

Pursuant to the provisions of section 177 of the Act and SEBI Listing Regulations, the company has adopted whistle blower policy and has established the necessary vigil mechanism to facilitate reporting of the genuine concerns about unethical or improper activity, without fear of retaliation. The mechanism provide provides for adequate safeguards against victimization of whistle blowers. No person has been denied access to the Chairman of the Audit Committee.

The vigil mechanism policy has been uploaded on the website of the company at https://shrikrishnadevconlimited.com/code-of-conduct/.

Commission received by directors from holding and subsidiary

None of the director is in receipt of commission from the company or any holding or any subsidiary of company u/s 197(14).

Managerial remuneration

The information required pursuant to Section 197 of the Act read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company and Directors is furnished hereunder:

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Name of Director	Ratio to median Remuneration
Mr. Sunil Kumar Jain, Managing Director	26.87: 1
Mr. Naveen Kumar Jain, Director	20.90: 1

Other than above none of the directors were paid any remuneration during the year.

2. The percentage increase in remuneration of each director, chief financial officer, chief executive officer, company secretary or manager, if any, in the financial year;

Name of Director	Percentage Increase
Mr. Sunil Kumar Jain, Managing Director	-
Mr. Naveen Kumar Jain, Executive Director	16.67
Mr. Vikas Kumar Jain, Chief Financial Officer	-
Mr. Neeraj Anjane, Company Secretary	-

Other than above none of the directors/ kmp's were paid any remuneration during the year.

3. The percentage increase in the median remuneration of employees in the financial year was Nil;

4. The number of permanent employees on the rolls of company as on 31.03.2026 was 12;

5. Average Percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof;

The average increase in the salaries of employees other than the managerial personnel for FY 2025-26 was 34.13% and the average increase in remuneration of managerial personnel was 9.14%, which is mainly due to employee turnover. The Company is in real estate sector and comprises a small team of professionals & managers and for the development of projects we engage the services of consultants, contractors and sub-contractors who work on company's projects and who also employ skilled, unskilled and semi-skilled workers. The Company reiterates that there were no exceptional circumstances which warranted an increase in managerial remuneration which was not justified by the overall performance of the Company. The increase in remuneration is dependent on the overall performance of the Company, employee and the industry standards.

6. It is hereby affirmed that the remuneration paid by the Company to its Directors, KMP's and Employees during the year under review is as per the Nomination & Remuneration Policy of the company.

7. Details as prescribed under rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, will be made available to any member on request, as per provisions of Section 136(1) of the Act.

Equity Shares with Differential Voting Rights

The company has not issued any shares with differential voting rights and accordingly the provisions of Section 43 read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 of the Companies Act, 2013 and rules framed there under are not applicable for the year.

Details of Sweat Equity Shares

The company has not issued any sweat equity shares and accordingly the provisions of Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 of the Act and rules framed there under are not applicable for the year.

Secretarial standards

During the year under review, your Company has complied with all the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

Details of Employees Stock Option Scheme

The company has not granted stock options and accordingly the provisions of Section 62(1)(b) read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 of the Companies Act, 2013 and rules framed there under are not applicable for the year.

Disclosure of Voting Rights Not Exercised

The company has not made any provision of money for the purchase of, or subscription for, shares in the company or its holding company, if the purchase of, or the subscription for, the shares by trustees is for the shares to be held by or for the benefit of the employees of the company and accordingly the provisions of Chapter IV (Share Capital and Debentures) of the Companies Act, 2013 and rules framed there under are not applicable for the year.

Depository

Equity shares of the Company are traded in Demat form. For dematerialization of shares, the Company has connectivity with the National Securities Depository Ltd. ("NSDL") and Central Depository Services (India) Ltd. ("CDSL").

Annual Custody / Issuer fee for the year 2026-27 has been paid by to NSDL and CDSL.

Management Discussion and Analysis

The Management Discussion and Analysis report has been separately furnished and forms part of this report.

Cash Flow Statement

In conformity with the provisions of the Act and Regulation 34(2) of the SEBI Listing Regulations, the cash flow statement for the year ended March 31, 2026 annexed in financial statements.

Number of meetings of the board and its committees

The Board met 5 (five) times during the year under review. The intervening gap between the meetings did not exceed 120 days, as prescribed under the Act and SEBI Listing Regulations. The details of the meetings of the board of directors and its committees and the attendance of the directors are provided in the corporate governance report forming part of this report and hence is not repeated here for sake of brevity.

Prevention of sexual harassment at workplace

In order to prevent sexual harassment of women at work place under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 the company has adopted a policy for prevention of sexual harassment of women at workplace and has set up internal complaints committee for implementation of said policy. During the year under review the Company has neither received any complaint of harassment nor any complaints pending as on March 31, 2026.

Code for prevention of insider trading

Your Company has adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") to regulate, monitor and report trading in company's shares by company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading / dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI").

Other disclosures

- The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable to your Company for the financial year ending March 31, 2026.
- No application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year in respect of your Company.
- There was no one time settlement of loan obtained from the Banks or Financial Institutions.

Acknowledgement and appreciation

Your directors take this opportunity to place on record their deep appreciation for the continued guidance, support, and cooperation extended by the shareholders, regulatory authorities, financial institutions, banks, business partners, customers, and vendors.

The Board also acknowledges the commitment, dedication, and hard work of all employees across the organization, whose efforts have been integral to the Company's performance and growth.

Finally, the Directors express their sincere gratitude to all stakeholders for their trust and confidence, and reaffirm the Company's commitment to consistently create sustainable value in the years to come.

For and on Behalf of the Board of Directors
Shri Krishna Devcon Limited

Place: Indore
Date: September 02, 2026

Sunil Kumar Jain	**Naveen Kumar Jain**
Chairman & MD	Director
DIN: 00101324	DIN: 00117876

Note:

Except as otherwise specifically stated, all the numbers in the Directors' Report are based on the Standalone Financial Statements.

Management Discussion and Analysis

Part of the Directors' Report

Economic outlook

Global growth held broadly steady through the year, with the IMF projecting global growth at 3.3 per cent for 2026, supported by easing trade tensions, accommodative financial conditions and continued investment linked to technology, including artificial intelligence. Geopolitical developments, particularly the conflict in the Middle East, however, emerged as a key risk to global economic stability during the year, prompting central banks, including the RBI, to reassess their macroeconomic assumptions. (source: https://www.deloitte.com/us/en/insights/topics/economy/asia-pacific/india-economic-outlook.html)

India continued to be the fastest-growing major economy through FY 2025-26. Underpinned by robust momentum, the IMF raised its forecast for India's economic growth for fiscal 2026 by 0.7 percentage points to 7.3 per cent, citing strong momentum, with the upward revision reflecting better-than-expected outturns through the year. The economy expanded 8.2 per cent year-on-year in the third quarter of the fiscal, the sharpest quarterly growth rate since March 2024, prompting the Reserve Bank of India to raise its own real GDP growth projection for FY 2025-26 to 7.4 per cent, reflecting confidence in the durability of domestic demand notwithstanding global trade and financial market volatility.

On the monetary policy front, the RBI eased rates through the year before holding the repo rate steady at 5.25 per cent from mid-2026 onward, maintaining a neutral policy stance amid heightened global uncertainty even as domestic growth indicators remained resilient. The RBI has since raised its FY 2026-27 GDP growth forecast to 6.7 per cent, while lowering its inflation estimate, and projects core inflation at 4.3 per cent. Headline inflation rose to 4.4 per cent in June 2026, driven primarily by seasonal food and fuel price pressures rather than broad-based demand-side inflation, with the full-year CPI forecast for FY 2026-27 placed at 5.0 per cent. (source: https://www.finnovate.in/learn/blog/rbi-august-2026-policy-repo-rate-rupee-inflation)

Looking ahead, growth is expected to moderate to around 6.4 per cent over the following two fiscal years as the cyclical tailwinds supporting FY 2025-26 gradually fade, though India is expected to retain its position as a key driver of growth among emerging market economies.

Industry structure and development

India's real estate sector, the second-largest employment generator in the country after agriculture, continues on a strong growth trajectory, with the sector's contribution to GDP projected to expand significantly over the coming decades. Housing demand grew 77 per cent between FY19 and FY25, and the total value of housing sales across India's top cities is expected to exceed Rs. 6.65 lakh crore (US$ 75.25 billion) in FY26. New residential project launches across the top seven cities are projected to rise 6-9 per cent in FY 2025-26, reaching approximately 620-640 million square feet, reflecting sustained developer confidence. (source: https://www.ibef.org/industry/indian-real-estate-industry-analysis-presentation)

Housing sales across India's top seven cities rose 8 per cent year-on-year in the first quarter of calendar 2026, with Bengaluru, Mumbai, Pune and Delhi-NCR together accounting for approximately 77 per cent of total units sold, reflecting sustained buyer confidence in projects delivered by established developers offering reliable construction timelines. The market has, however, entered a phase of cyclical moderation through the year, with national home sales value growing 8 per cent for the fiscal year even as unit sales volumes softened in the April-June 2026 quarter, as buyers turned more cautious amid elevated property prices and broader macro uncertainty. A clear polarization has emerged across price segments during the year: the mid-income segment (homes priced between Rs. 1 crore and Rs. 3 crore) recorded a robust 16 per cent rise in sales volumes year-on-year, while the luxury segment (homes above Rs. 3 crore) grew 9 per cent, driven by rising wealth creation; in contrast, the affordable housing segment (tickets below Rs. 1 crore) saw sales decline 21 per cent year-on-year. This shift is corroborated by CBRE, which notes that flight-to-quality trends are set to strengthen, with the high-end segment continuing to expand its share across major cities, driven by rising aspirations for larger homes, improving household incomes, and sustained interest from HNIs and NRIs. (source: https://www.jll.com/en-in/insights/market-dynamics/india-residential & https://news.griinstitute.org/en/real-estate/anchoring-the-future-indian-real-estate-outlook-h2-2026-report)

Closer to the Company's core area of operations, Indore has continued to strengthen its position as one of Madhya Pradesh's leading residential real estate markets. The city's real estate demand continues to be supported by structural, rather than speculative, drivers — sustained growth of IT and startup activity along corridors such as the Super Corridor, and a large student and academic population anchored by institutions including IIT Indore and IIM Indore, which together sustain both ownership and rental housing demand. Current residential prices in Indore range broadly between Rs. 2,100 and Rs. 7,500 per square foot depending on locality, with prime and metro-corridor-adjacent zones reporting annual price appreciation in the range of 5-9 per cent, and continued infrastructure investment — including the Indore Metro and improved road connectivity — expected to open up new residential corridors and support values over the medium term. Consistent buyer interest across 2 and 3 BHK configurations, gradual rather than speculative price appreciation, and a preference for RERA-registered, well-planned residential communities have characterized demand through the year, with inventory levels reported to remain controlled relative to demand. (source: 99acres.com & IndoProps)

Weighted average residential prices nationally are expected to see gradual upward movement, driven by continued demand and consumer preference for premium homes, with the cumulative reduction in RBI policy rates through the year expected to support mid-segment homebuyer affordability going forward. For Indore specifically, continued infrastructure execution, sustained IT/education-led migration, and controlled new supply are expected to support steady, sustainable price growth rather than sharp cyclical swings.

The Company remains cautiously optimistic about the operating environment in its markets, given resilient underlying macroeconomic fundamentals, sustained infrastructure-led urban expansion in Indore, and continued institutional and end-user demand for quality, well-located developments — while remaining mindful of near-term headwinds including cautious buyer sentiment in the affordable housing segment, elevated input and construction costs, and external risks arising from global geopolitical developments.

Government initiatives

In the Union Budget 2025-26, the Government announced the establishment of SWAMIH Fund-2, with an allocation of Rs. 15,000 crore, to further accelerate the completion of stalled affordable and mid-income housing projects across the country, building on the momentum of the original SWAMIH Fund, which has delivered over 58,000 completed homes by December 2025 across a portfolio spanning more than 146 residential projects in 20 cities and 12 states, restoring homebuyer confidence and reviving construction activity in stressed projects.

The Union Budget 2025-26 allocated Rs.1 lakh crore to the Urban Challenge Fund, aimed at transforming Indian cities into growth hubs through redevelopment and infrastructure-led urban transformation projects, expected to have a multiplier effect on real estate demand in participating cities.

The Government's continued emphasis on public capital expenditure, including an outlay of Rs. 12.2 trillion under the Union Budget 2026-27, together with ongoing initiatives such as the National Infrastructure Pipeline (NIP) and the PM Gati Shakti National Master Plan, continues to create multiplier effects for real estate demand through improved connectivity and urban infrastructure development.

The Government has continued to expand the Pradhan Mantri Awas Yojana-Urban (PMAY-U) scheme, with an earlier commitment to add two crore additional houses to the flagship affordable housing programme, reflecting sustained policy focus on the "Housing for All" mission and expanding the addressable market for affordable and mid-income housing.

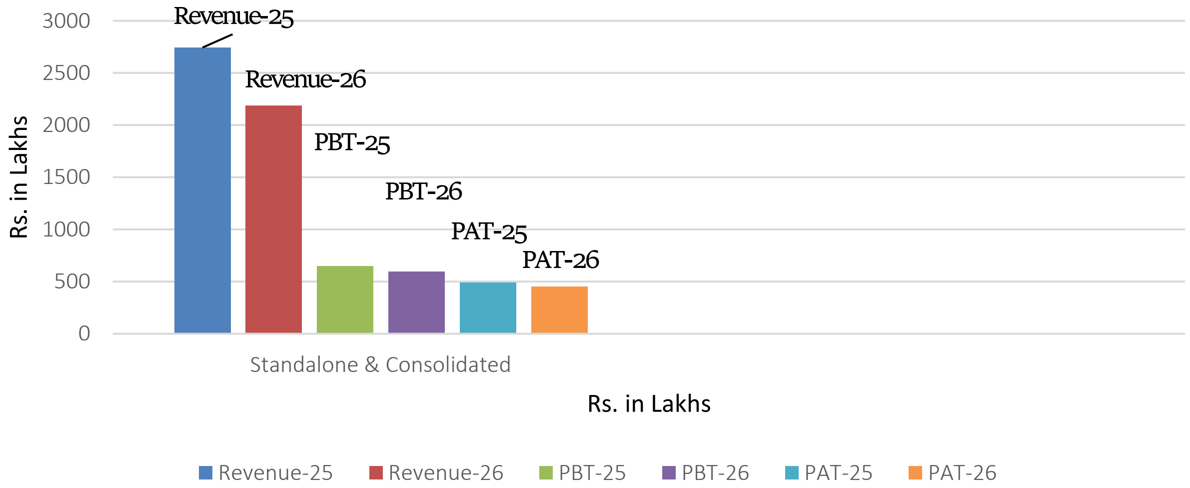
The Real Estate (Regulation and Development) Act continues to strengthen transparency, buyer protection and accountability across the sector, with the Madhya Pradesh Real Estate Regulatory Authority (MP-RERA), covering Indore among its active markets, continuing to enforce project registration, timely disclosure and grievance redressal for homebuyers in the region.

While the Union Budget 2026-27 did not introduce further direct fiscal incentives specifically targeted at the real estate sector, amid global headwinds arising from various geopolitical factors, the Government's continued emphasis on infrastructure development and related sectors is expected to have a sustained multiplier effect on real estate demand going forward.

(sources: Press Information Bureau, Government of India — SWAMIH: A Policy Lifeline for India's Housing Sector, March 2026, InclusiveIAS — Real Estate Sector in India: Role, Challenges, Government Initiatives (Union Budget 2025-26 references), Chambers and Partners — Real Estate 2026, India: Trends and Developments, Chambers and Partners — India: A Real Estate Pan-India Overview & Estate Avenues — Government Initiatives in Indian Real Estate Sector (PMAY, Smart Cities Mission)

Financial performance overview

On both standalone and consolidated basis, the Company reported Total Income of Rs. 2186.77 Lakhs in FY 2025-26, as compared to Rs. 2743.49 Lakhs in FY 2024-25. Profit Before Tax stood at Rs. 596.32 lakhs in FY 2025–26, compared with Rs. 651.72 lakhs in the previous year. Profit After Tax and Total Comprehensive Income stood at Rs. 455.65 lakhs in FY 2025–26, as against Rs. 492.30 lakhs in FY 2024–25.



The Company's operations span covers all aspects of real estate development from the identification and acquisition of land to the planning, execution and marketing of its projects. The Company is developing projects mainly in Indore (Madhya Pradesh) and Mumbai (Maharashtra). During the year, the Company has the following projects some of which are at completed and some are at various stage of progress;

Name of Project	Project Type	Location
Shrikrishna Corridor	Colony	Indore (MP)
Shrikrishna Enclave	Colony	Indore (MP)
Shrikrishna Emerald Greens	Colony	Indore (MP)
Shrikrishna Emerald Greens II	Colony	Indore (MP)

Shrikrishna Premium Corridor	Colony	Indore (MP)
Shrikrishna Residence	Colony	Indore (MP)
Shrikrishna Divine Greens	Colony	Indore (MP)
Shrikrishna Leela Greens	Colony	Indore (MP)
Shrikrishna Enclave Premium	Colony	Indore (MP)
Shrikrishna Swasti Greens	Colony	Indore (MP)
Shrikrishna Divine Gold	Colony	Indore (MP)
Shrikrishna The Divine	Commercial & Residential	Indore (MP)
Avani Signature	Commercial	Mumbai (MH)

Opportunities

Growing demand in Tier-2 cities — Indore, as one of India's fastest-growing Tier-2 cities, continues to benefit from rising urbanisation, a growing IT/startup ecosystem along corridors such as the Super Corridor, and a large student and professional population, all of which sustain structural demand for residential and commercial real estate.

Infrastructure-led growth — Continued execution of the Indore Metro and improved road connectivity is expected to open up new growth corridors and unlock value in previously peripheral locations, providing the Company opportunities for land acquisition and project development in emerging micro-markets.

Government support for affordable and mid-income housing — Initiatives such as SWAMIH Fund-2 and continued PMAY-U allocations provide financing support and demand-side incentives that can benefit the Company's affordable and mid-income housing projects.

Premiumization trend — Rising household incomes and a growing preference for larger, better-planned homes present an opportunity for the Company to diversify into premium and mid-to-high-value segments, which have shown stronger growth relative to the affordable segment during the year.

Favorable monetary environment — The cumulative reduction in RBI policy rates through 2025-26, together with a stable interest rate environment, supports homebuyer affordability and financing costs, aiding sales velocity and project financing.

Regulatory transparency — A mature RERA framework in Madhya Pradesh enhances buyer confidence in RERA-registered developers with strong delivery track records, which can work to the advantage of established players such as the Company.

Threats

Rising input and construction costs — Elevated costs of construction materials, labour and other inputs, partly driven by global geopolitical developments and supply-chain disruptions, could pressure project margins if not adequately passed on to customers.

Cyclical moderation in demand — National residential sales volumes softened during parts of FY 2025-26, with buyers turning more cautious amid elevated property prices; a similar moderation in local demand could affect sales velocity.

Competitive intensity — Increasing competition from both established and new developers in Indore, particularly along high-growth corridors, could exert pressure on pricing and margins.

Global geopolitical uncertainty — Ongoing geopolitical tensions, including the Middle East conflict, pose risks to energy prices, input costs, and broader macroeconomic stability, which could indirectly affect the real estate sector.

Risks and Concerns

Regulatory and compliance risk — The real estate sector remains subject to evolving regulatory requirements under RERA, environmental clearances, land use approvals, and local municipal/development authority regulations. Delays or changes in regulatory approvals could affect project timelines and costs.

Project execution and delivery risk — Delays in construction due to labour shortages, contractor performance issues, or extreme weather conditions could affect project completion timelines, with consequent risk to cash flows and customer relationships.

Liquidity and financing risk — The Company's business is capital-intensive, and dependent on the availability of construction finance and customer advances/collections. Any tightening of credit conditions or delays in customer payments could strain project cash flows.

Interest rate risk — While rates have remained stable through the year, any future increase in interest rates could adversely affect both the Company's borrowing costs and homebuyer affordability, impacting demand.

Title and land acquisition risk — Real estate development inherently carries risks relating to clear and marketable land title, litigation, and delays in land acquisition, which could affect project launch timelines.

Inventory and unsold stock risk — Any prolonged demand slowdown, particularly in the affordable housing segment (which saw a decline in sales during the year), could result in accumulation of unsold inventory and pressure on the Company's working capital.

Cybersecurity and data risk — Increasing digitisation of sales, marketing and customer relationship processes exposes the Company to risks of data breaches and cybersecurity threats.

Regulatory changes in taxation — Changes in GST rates, stamp duty, or other applicable taxes could affect overall project costs and end-customer affordability.

Segment wise performance

The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

Internal financial control systems and their adequacy

The Company has a comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operations. Your Company lays great importance on internal control systems across the organization. The Company has adequate system of internal control which helps the management to review the effectiveness of financial and operating control as well as to ensure that all the assets are safeguarded and more productive. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources. We have a qualified and independent Audit Committee which comprises of our Board of Directors. The Audit Committee reviews the adequacy and efficiency of internal controls and recommends any improvements or corrections. These internal controls ensure efficiency in operations, compliance with internal policies of the

Company, applicable laws and regulations, protection of resources and the accurate reporting of financial transactions.

Disclosure of accounting treatment

In the preparation of the financial statements for the year ended March 31, 2026, the applicable Indian Accounting Standards (Ind AS) have been followed. Pursuant to the notification dated February 16, 2015 issued by the Ministry of Corporate Affairs, the Company has adopted the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017.

Human resource development

The Company comprises a small team of professionals & managers, who are result oriented, committed and loyal. The number of permanent employees on the rolls of company as on 31.03.2026 was 12. The Company is in real estate sector and for the development of projects we engage the services of consultants, contractors and sub-contractors who work on our projects, employ a significant Labour force which includes skilled, unskilled and semi-skilled workers. We like to thank all our employees for their dedication, and their families for their unfailing support. Your hard work has carried the company through its difficult time. We would also like to thank our customers for their ongoing trust, as well as our contractors, sub-contractors for their tremendous support.

Key financial ratios

Ratios	Calculation	2026	2025	Explanations
Trade Receivable Turnover Ratio	Revenue from operations / Average trade receivables	2.86	3.85	Decrease mainly on account of Decrease in revenue from operation
Inventory Turnover Ratio	Revenue from operations / Average inventory	0.15	0.19	Decrease mainly on account of Decrease in revenue from operation
Interest Coverage Ratio	EBITDA / Interest expenses	3.35	3.45	Approx at same level
Current Ratio	Total current assets / Total current liabilities	1.74	1.88	Approx at same level
Debt Equity Ratio	Total debt / Total equity	0.50	0.45	Increase on account of increase in borrowings as compared to increase in equity
Operating Profit Margin	EBITDA / Revenue from operations	42%	35.40%	Increase on account of increase in margin
Net Profit Margin	Net income after tax / Revenue from operations	21.31%	18.30%	Increase on account of increase in margin
Return on Net Worth	Profit after tax / Shareholder's equity	5.00%	5.69%	Decrease on account of decrease in Revenue from operation

Cautionary statement

Certain statements contained in this Management's Discussion and Analysis and Directors' Report may be "forward-looking statements". These include statements about Management's expectations, beliefs, intentions or strategies for the future. All forward-looking statements reflect Management's current views with respect to future events, and are subject to numerous risks, uncertainties and assumptions that have been made. Actual results could differ materially from those expressed or implied, depending upon global and Indian demand-supply conditions, changes in Government regulations, tax regimes and economic developments within India and overseas.

Form AOC-I

Annexure-I to the Directors' Report

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part "A": Subsidiaries: Nil*

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	**M/s. Avani Buildcon a Partnership Firm**	**M/s. Maa Shipra Enterprises a Partnership Firm**
1. Latest audited Balance Sheet Date	-	-
2. Date on which the Associate or Joint Venture was associated or acquired	17/04/2010	19/02/2008
3. Shares of Associate/ Joint Ventures held by the company on the year end		
No.	N.A.	N.A.
Amount of Investment in Associates/ Joint Venture	Rs. 70760439	Rs. 3400000
Extend of Holding %	25%*	25%*
4. Description of how there is significant influence	Company holds 25% share in profits/ loss.	Company holds 25% share in profits/ loss.
5. Reason why the associate/ joint venture is not consolidated	N.A.	N.A.
6.Net worth attributable to shareholding as per latest audited Balance Sheet	N.A.	N.A.
7. Profit / Loss for the year	-	-
i. Considered in Consolidation	-	-
ii. Not Considered in Consolidation	-	-

** Profit/Loss Sharing Ratio*

Name of Associates or Joint Ventures	M/s. Rose Builtech a Partnership Firm	M/s. Shrikrishna Buildcon a Partnership Firm
1. Latest audited Balance Sheet Date	-	-
2. Date on which the Associate or Joint Venture was associated or acquired	21/04/2014	05/03/2011
3. Shares of Associate/ Joint Ventures held by the company on the year end		
No.	N.A.	N.A.
Amount of Investment in Associates/ Joint Venture	Rs. 141000000	Rs. 2000000
Extend of Holding %	40%*	28.5%*
4. Description of how there is significant influence	Company holds 40% share in profits/ loss.	Company holds 28.5% share in profits/ loss.
5. Reason why the associate/ joint venture is not consolidated	N.A.	N.A.
6.Net worth attributable to shareholding as per latest audited Balance Sheet	N.A.	N.A.
7. Profit / Loss for the year	-	-
i. Considered in Consolidation	-	-
ii. Not Considered in Consolidation	-	-

** Profit/Loss Sharing Ratio*

1.	Names of associates or joint ventures which are yet to commence operations	-
2.	Names of associates or joint ventures which have been liquidated or sold during the year	-

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

Sunil Kumar Jain
(Chairman & MD)
DIN: 00101324

Naveen Kumar Jain
(Director)
DIN: 00117876

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary)
M. No.: A37072

Place: Indore
Date: September 02, 2026

Certificate on Corporate Governance

Annexure-II to the Director' Report

To
The Members of,
Shri Krishna Devcon Limited
Mumbai

I have examined the compliance of conditions of Corporate Governance by **Shri Krishna Devcon Limited** (the Company) for the year ended on March 31, 2026 as stipulated in Regulations 17 to 27, Clauses (b) to (i) of sub regulation (2) of regulation 46 and paragraph C, D and E of schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of our information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the applicable regulations of SEBI Listing Regulations, as amended.

I further state that such Compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with the Management has conducted the affairs of the Company.

For B. K. Pradhan and Associates
Company Secretaries

Place: Mumbai
Date: September 02, 2026

Balkrishan Pradhan
Proprietor
M. No.: F8879
C.P. No.: 10179
UDIN: F008879H001354432
Peer Review Certificate No.: 2022/2022
Firm Unique Identification No.: S2012MH172500

Secretarial Audit Report

Annexure-III to the Director' Report

Form No. MR-3
For the Financial Year ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Shri Krishna Devcon Limited
CIN: L67190MH1993PLC075295

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shri Krishna Devcon Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering April 1, 2025 to March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi. Provisions of the following Regulations and Guidelines prescribed under the SEBI Act were not applicable to the Company during the financial year:

   a. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents)

Regulations, 1993 regarding the Companies Act and dealing with client;

b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
c. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
e. The Securities and Exchange Board of India (Issue Listing of Non-Convertible Securities) Regulations, 2021; and
f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

vii. I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test – check basis, the Company has complied with the following laws applicable specifically to the Company:

a. Registration Act, 1908;
b. Indian Stamp Act, 1899;
c. Transfer of Property Act, 1882;
d. The Indian Easements Act, 1882;
e. The Real Estate (Regulation and Development) Act, 2016 and rules of the state(s) where project(s) were being undertaken.;
f. The building and other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996;

I have also examined compliance with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India and Listing Regulations.

I further report that I have not reviewed the applicable financial laws (direct and indirect tax laws), Accounting Standards, since the same have been subject to review and audit by the Statutory Auditors of the Company.

During the period under review the Company has complied with the all-material provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations:

The Company has not taken any contingency insurance policy for the period June 14, 2025 to March 31, 2026 to meet out the risk arising out of issuance of duplicate securities pursuant to Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 May 25, 2022.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for the held at shorter notice in compliance with the provisions of the Act, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors of the Company, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not undertaken event/ action having a major bearing in the company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred above.

For B. K. Pradhan and Associates
Company Secretaries

Place: Mumbai
Date: September 02, 2026

Balkrishan Pradhan
Proprietor
M. No.: F8879
C.P. No.: 10179
UDIN: F008879H001354410
Peer Review Certificate No.: 2022/2022
Firm Unique Identification No.: S2012MH172500

Note:

This report is to be read with our letter of even date which is annexed as Annexure-A herewith and forms integral part of this report.

Annexure-A

to the Secretarial Audit Report

To,
The Members,
Shri Krishna Devcon Limited
CIN: L67190MH1993PLC075295

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis of my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test check basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For B. K. Pradhan and Associates
Company Secretaries

Place: Mumbai
Date: September 02, 2026

Balkrishan Pradhan
Proprietor
M. No.: F8879
C.P. No.: 10179
UDIN: F008879H001354410
Peer Review Certificate No.: 2022/2022
Firm Unique Identification No.: S2012MH172500

Annual Report on Corporate Social Responsibility (CSR) Activities

Annexure-IV to the Directors' Report

For the Financial Year ended March 31, 2026

Brief outline on CSR policy of the company

Shri Krishna Devcon Limited has adopted CSR initiatives so as to attain sustained economic performance, environmental and social stewardship. The Company engaged with society beyond business as it believes a good business needs to create higher impact in building a better future for communities in its environment. The Company works towards improving the quality of life and engaging communities through healthcare including preventive healthcare, education, livelihood, sports and on educating differently able children, rural development, sanitation, women empowerment etc. The Company's focus has always been to make our planet a better place for future generations. The CSR activities shall be undertaken within the territory of the Republic of India, and the Company shall give preference to the local area/ areas around which it operates, for spending the amount earmarked for CSR activities.

Composition of CSR committee

Pursuant to provisions of Section 135(9) of the Companies Act 2013, where the amount to be spent by a company under sub-section (5) of Section 135 does not exceed Rs. 50 lakhs (Rupees Fifty Lakhs), the requirement under sub-section (1) of Section 135 of the Companies Act 2013, constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company. Therefore, at present, the company is not required to form any CSR committee as its liability towards spending CSR amount is less than Rs. 50 Lakhs.

Web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company: The details are available at https://shrikrishnadevconlimited.com/code-of-conduct/

Executive summary along with web-link(s) of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not applicable during the year under review.

(a)	Average net profit of the company as per section 135(5)	Rs. 652.53 Lakhs
(b)	Two percent of average net profit of the company as per section 135(5)	Rs. 13.05 Lakhs
(c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Nil
(d)	Amount required to be set-off for the financial year, if any	Rs. 0.15 Lakhs
(e)	Total CSR obligation for the financial year [(b) + (c) - (d)]	Rs. 12.90 Lakhs

(a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	Rs. 13.25 Lakhs
(b)	Amount spent in Administrative Overheads	Nil
(c)	Amount spent on Impact Assessment, if applicable	Not applicable
(d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	Rs. 13.25 Lakhs
(e)	CSR amount spent or unspent for the financial year	

(Rs. In Lakhs)

Total Amount Spent for the FY	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
13.25	Nil	Nil	Nil	Nil	Nil

(f) CSR amount spent or unspent for the financial year

Rs. In Lakhs

S. No.	Particular	Amount
(i)	Two percent of average net profit of the company as per Sub section (5) of Section 135	13.05
	Amount available for set off from FY 2024-25	0.15
	CSR obligation for FY 2025-26	12.90
(ii)	Total amount spent for the Financial Year	13.25
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.35
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.35

7. Details of unspent CSR amount for the preceding three financial years: Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5) of the Companies Act, 2013: Not applicable

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

Sunil Kumar Jain
(Chairman & MD)
DIN: 00101324

Place: Indore
Date: September 02, 2026

Report On Corporate Governance

Part of the Directors' Report

(Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

1. Company's philosophy on code of governance

Corporate Governance is an ethically driven business process that is committed to values and conduct aimed at enhancing an organization's wealth generating capacity. This is ensured by taking ethical business decisions and conducting the business with a firm commitment to values, while meeting stakeholders' expectations. The Company has always been committed to the principles of good Corporate Governance. Transparency, integrity, professionalism and accountability - based values form the basis of the Company's philosophy for Corporate Governance. It brings into focus the fiduciary and trusteeship role of the Board to align and direct the actions of the organization towards creating wealth and shareholder value.

The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations. Your company is in compliance with the requirements stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Board of directors

Composition and category of directors as on March 31, 2026

Name of directors	Din	Designation of directors
Mr. Sunil Kumar Jain Promoter, executive & non-independent	00101324	Chairman & Managing Director
Mr. Naveen Kumar Jain Promoter, executive & non-independent	00117876	Director
Mr. Mukesh Kumar Jain Promoter, non-executive & non-independent	00392364	Director
Mr. Bhupendra Singh Bundela Non-promoter, non-executive & independent	06564700	Director
Ms. Heena Agrawal Non-promoter, non-executive & independent	10097803	Director
Mr. Anant Gurjar Non-promoter, non-executive & independent	10933541	Director

Attendance at meetings

Name of directors	Attendance at board meetings		Attendance at last annual general meeting held on 29.09.2025
	Meeting held	Meeting attended	
Mr. Sunil Kumar Jain	5	3	Yes
Mr. Naveen Kumar Jain	5	5	No
Mr. Mukesh Kumar Jain	5	5	Yes
Mr. Bhupendra Singh Bundela	5	5	Yes
Ms. Heena Agrawal	5	5	No
Mr. Anant Gurjar	5	5	No

Other directorships and committee memberships / chairmanships held

Name of directors	Directorships in other companies	Names of other listed companies and category of directorship	Other committee positions As member	Other committee positions As chairperson
Mr. Sunil Kumar Jain	4	Nil	Nil	Nil
Mr. Naveen Kumar Jain	2	Nil	Nil	Nil
Mr. Mukesh Kumar Jain	7	Nil	Nil	Nil
Mr. Bhupendra Singh Bundela	Nil	Nil	Nil	Nil
Ms. Heena Agrawal	1	Nil	Nil	Nil
Mr. Anant Gurjar	Nil	Nil	Nil	Nil

Number of board meetings held and dates: The board met on **1.** 29.05.2025 **2.** 14.08.2025 **3.** 30.08.2025 **4.** 14.11.2025 **5.** 14.02.2026.

Relationship between directors inter-se: Mr. Sunil Kumar Jain, Mr. Naveen Kumar Jain and Mr. Mukesh Kumar Jain are brothers. Except this there is no inter-se relationship among the directors.

Number of shares and convertible instruments held by directors as on March 31, 2026

Name of directors	No. of equity shares held	No. of convertible instruments held
Mr. Sunil Kumar Jain	1920600	Nil
Mr. Naveen Kumar Jain	1920600	Nil
Mr. Mukesh Kumar Jain	1920600	Nil
Mr. Bhupendra Singh Bundela	Nil	Nil
Ms. Heena Agrawal	Nil	Nil
Mr. Anant Gurjar	Nil	Nil

Familiarization program and weblink

The independent directors are provided with necessary orientation, documents, reports, internal policies, periodic updates on relevant statutory and regulatory changes, visit to the sites of the company were organized for the independent directors. Detailed information on the company's business is made available at the meeting of the independent directors. The web link of the familiarization program imparted to independent directors is available on the company's website at https://shrikrishnadevconlimited.com/code-of-conduct/.

Matrix of skill / expertise /competencies of the board

The core skills / expertise / competencies required in the board in the context of the company's businesses and sectors functioning effectively as identified by the board of directors of the company are:

1-Knowledge of company's business, policies, major risks/ threats, potential opportunities & industry;
2-Financial, management & administrative skills;
3-Technical skills, business strategy, sales & marketing;
4-Laws & corporate governance

Name of the Director	Skill (1)	Skill (2)	Skill (3)	Skill (4)
Mr. Sunil Kumar Jain	✓	✓	✓	✓
Mr. Mukesh Kumar Jain	✓	✓	✓	✓
Mr. Naveen Kumar Jain	✓	✓	✓	✓
Mr. Bhupendra Singh Bundela	✓	✓	✓	✓
Ms. Heena Agrawal	✓	✓	✓	✓
Mr. Anant Gurjar	✓	✓	✓	✓

Confirmation that in the opinion of the board, the independent directors fulfill the conditions specified in these regulations and are independent of the management

Independent Directors on the Board are appointed in accordance with the definition provided under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013. Their tenure is in compliance with statutory limits, and all Independent Directors have confirmed that they meet the criteria for independence as prescribed under the relevant laws.

All the Independent Directors of the Company have given their respective declaration/disclosures under Section 149(7) of the Act and Regulation 16(1)(b) and Regulation 25(8) of the SEBI Listing Regulations. Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. The Independent Directors under Regulation 25(8) of the SEBI Listing Regulations have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective, independent judgment and without any external influence.

Further, the Board after taking these declaration/disclosures on record and acknowledging the veracity of the same concluded that the Independent Directors are persons of integrity and possess the relevant expertise and experience to qualify as Independent Directors of the Company and are Independent of the Management.

Detailed reasons for the resignation of an independent director

During the year under review, none of the Independent Director of the Company had resigned before the expiry of his/her respective tenure(s).

Board and committee memberships

- No director holds directorship in more than 20 companies and 10 public limited companies (as per Section 165 of the Act).

- No director or independent director serves on the boards of more than 7 listed companies and not more than 3 listed companies if also serving as a whole-time director/ managing director in a listed entity (as per Regulation 17A of the SEBI Listing Regulations).

- No director serves as a member in more than 10 committees (audit committees and the Stakeholders' Relationship Committees) or as chairperson of more than 5 committees (audit committees and the Stakeholders' Relationship Committees) across all Indian public limited companies where they hold directorship (as per Regulation 26 of the SEBI Listing Regulations).

Board procedures

In adherence to Regulation 17 and Schedule II - Part A of the Listing Regulations, the management consistently strives to enhance the quality and timeliness of the information provided to the Board, ensuring informed decision-making. Board members are regularly updated on all key developments and such other items which are necessary to facilitate meaningful and focused deliberations and taking decision in an informed and efficient manner on issues concerning the company. Besides, the Directors on the Board have complete access to all information of the Company, as and when necessary.

Further the board regularly reviews business plans and strategic initiatives, financial results, investment proposals and exposures limit, status of legal and regulatory compliance including rectification of any non-compliance, internal controls and risk management reports, major litigation and legal developments, minutes and recommendations of committees, related party transactions and material financial obligations, accounting treatments, write-offs, and key audit observations and monitoring of risk management plan among other matters.

In cases requiring urgent attention or insider information, board or committee meetings may be convened at shorter notice, subject to compliance with regulatory requirements. Where certain information or documents cannot be shared in advance due to confidentiality or time sensitivity, the same is tabled during the meeting or presented by senior management for real-time deliberation. The Board also undertakes an annual evaluation of its own functioning, the performance of its committees, and that of individual directors. These evaluations help ensure the Board remains dynamic, performance-focused, and aligned with stakeholder interests.

Other disclosures

Compliance reports of laws applicable to the Company are periodically placed before the Board of Directors of the Company. There has been no instance of non-compliance except as stated in the secretarial audit report.

3. Audit Committee

The Composition, Procedure, Role/ Function of the committee comply with the requirements of the Companies Act, 2013 as well as those of SEBI Listing Regulations. The Audit Committee reviews all applicable mandatory information under Part C of Schedule II pursuant to Regulation 18 of SEBI Listing Regulations.

Brief description of terms of reference

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - matters required to be included in the director's responsibility statement to be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  - changes, if any, in accounting policies and practices and reasons for the same;
  - major accounting entries involving estimates based on the exercise of judgment by management;
  - significant adjustments made in the financial statements arising out of audit findings;
  - compliance with listing and other legal requirements relating to financial statements;
  - disclosure of any related party transactions;
  - modified opinion(s) in the draft audit report;
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of public issue or rights issue or preferential issue or QIP and making appropriate recommendations to the board to take up steps in this matter;
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism;
- Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee;
- Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding Rs. 100 crores or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision; and
- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- The Audit Committee mandatorily reviews the following information:
  - Management Discussion and Analysis of financial condition and results of operations;
  - Management letters/letters of internal control weaknesses issued by the statutory auditors;
  - Internal audit reports relating to internal control weaknesses;
  - The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee; and
  - Statement of deviations: (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1). (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

Composition, name of members, chairperson, meetings and attendance

Name of Directors	Category of Directors	Designation in the Committee
Mr. Bhupendra Singh Bundela	Non-executive & independent director	Chairman
Ms. Heena Agrawal	Non-executive & independent director	Member
Mr. Mukesh Kumar Jain	Non-executive & non-independent director	Member

The Committee met on **1.** 29.05.2025 **2.** 14.08.2025 **3.** 30.08.2025 **4.** 14.11.2025 **5.** 14.02.2026.

Name of Director	Meeting held	Meeting held
Mr. Bhupendra Singh Bundela	5	5
Ms. Heena Agrawal	5	5
Mr. Mukesh Kumar Jain	5	5

- The then chairman of the committee was present at the last AGM.
- Members of the committee are financial literate, possess accounting and related financial management expertise.
- Mr. Neeraj Anjane, Company Secretary & Compliance Officer of the company, is the secretary of the committee.

4. Nomination and Remuneration Committee

The Composition, Procedure, Role/ Function of the committee comply with the requirements of the Companies Act, 2013 as well as those of SEBI Listing Regulations. The Audit Committee reviews all applicable mandatory information under Part C of Schedule II pursuant to Regulation 18 of SEBI Listing Regulations.

Brief description of terms of reference

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  - use the services of an external agencies, if required;
  - consider candidates from a wide range of backgrounds, having due regard to diversity; and
  - consider the time commitments of the candidates.
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Recommend to the board, all remuneration, in whatever form, payable to senior management and various other roles and responsibilities entrusted under Companies Act, 2013, Listing Regulations and Secretarial Standards.

Composition, name of members, chairperson, meetings and attendance

Name of Directors	Category of Directors	Designation in the Committee
Mr. Bhupendra Singh Bundela	Non-executive & independent director	Chairman
Ms. Heena Agrawal	Non-executive & independent director	Member
Mr. Anant Gurjar	Non-executive & independent director	Member

The Committee met on **1.** 29.05.2025 **2.** 30.08.2025 **3.** 14.11.2025 **4.** 14.02.2026.

Name of Director	Meeting held	Meeting held
Mr. Bhupendra Singh Bundela	4	4
Ms. Heena Agrawal	4	4
Mr. Anant Gurjar	4	4

- The then chairman of the committee was present at the last AGM.
- All the members of the committee are independent director.
- Mr. Neeraj Anjane, Company Secretary & Compliance Officer of the company, is the secretary of the committee.

Performance evaluation criteria for independent directors

- Attendance and participations in the meetings and timely inputs on the minutes of the meetings.
- Adherence to code of conduct of company and disclosure of non independence, as and when it exists & disclosure of interest.
- Raising of valid concerns to the board and constructive contribution to resolution of issues at meetings.
- Interpersonal relations with other directors and management.
- Objective evaluation of board's performance, rendering independent, unbiased opinion.
- Understanding of the company and the external environment in which it operates and contribution to strategic direction.
- Safeguarding interest of whistle-blowers under vigil mechanism and safeguard of confidential information.
- Adherence to internal policies and procedures.

5. Stakeholders Relationship Committee

This Committee deals with stakeholder relations and grievances raised by the investors in a timely and effective manner and to the satisfaction of investors. The Committee oversees performance of the Registrar and Share Transfer Agents of the Company relating to investor services and recommends measures for improvement.

Brief description of terms of reference

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Composition, name of members, chairperson, meetings and attendance

Name of Directors	Category of Directors	Designation in the Committee
Mr. Bhupendra Singh Bundela	Non-executive & independent director	Chairman
Ms. Heena Agrawal	Non-executive & independent director	Member
Mr. Sunil Kumar Jain	Executive & managing director	Member

The Committee met on **1.** 30.08.2025 **2.** 14.11.2025.

Name of Director	Meeting held	Meeting held
Mr. Bhupendra Singh Bundela	2	2
Ms. Heena Agrawal	2	2
Mr. Sunil Kumar Jain	2	2

- The then chairman of the committee was present at the last AGM.
- Majority members of the committee are independent director.
- Mr. Neeraj Anjane, Company Secretary & Compliance Officer of the company, is the secretary of the committee.

Name and designation of the compliance officer

Mr. Neeraj Anjane, Company Secretary & Compliance Officer (w.e.f. 01.04.2017)

Status report of investor queries and complaints

No. of complaints pending as on 01.04.2025	:	Nil
No. of complaints received & resolved during 01.04.2025 to 31.03.2026	:	2
No. of complaints not solved to the satisfaction of shareholders	:	Nil
No. of complaints pending as on 31.03.2026	:	Nil

SEBI Complaints Redress System (Scores) and Online Dispute Resolution (ODR)

The Securities and Exchange Board of India ("SEBI") administers a centralized web-based complaints redressal system ("SCORES"). It enables investors to lodge and follow up complaints and track the status of redressal online on the website at www.scores.gov.in. It also enables the market intermediaries and listed companies to receive the complaints from investors against them, redress such complaints and report redressal of such complaints. All the activities starting from lodging of a complaint till its disposal are carried online in an automated environment and the status of every complaint can be viewed online at any time. The Company has registered itself on SCORES and endeavors to resolve all investor complaints received through SCORES.

Further, SEBI vide Circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated 31 July, 2023 (updated as on 4 August, 2023) has specified that a shareholder shall first take up his/her/their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the shareholder may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. Only after exhausting all available options for resolution of the grievance, if the shareholder is not satisfied with the outcome, he/she/ they can initiate dispute resolution through the Online Dispute Resolution ("ODR") Portal. Shareholders are requested to take note of the same.

6. Risk Management Committee

The Company is not required to constitute risk management committee however the company has a well-defined risk management framework in place. The risk management framework is at various levels across the Company.

7. Senior Management

Particulars of senior management including the changes therein since the close of the previous financial year is as follows

Name	Designation	Changes
Mr. Vikas Kumar Jain	Chief Financial Officer	No change
Mr. Neeraj Anjane	Company Secretary & Compliance Officer	No change
Mr. Sudeep Jain	Head Operations (Mumbai)	No change

8. Remuneration of Directors

All pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity

There were no pecuniary relationships or transactions of Non-Executive Directors with the Company during the year under review except receipt and repayment of short-term borrowings and payment of interest on short term borrowings in the ordinary course of business to Mr. Mukesh Kumar Jain who is a non-executive director as well as one of promoter of the company.

Criteria of making payments to non-executive directors

Non-Executive Directors/ Independent Directors may receive remuneration by way of sitting fee for attending meetings of the Board and Committee thereof and any other meeting for any other purpose whatsoever as may be decided by the Board. The amount of sitting fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

The Nomination and Remuneration Policy of the Company and criteria has been uploaded and can be accessed on the Company's website at https://shrikrishnadevconlimited.com/code-of-conduct/.

Disclosure of remuneration

Name of Director	Designation	Salary & Perquisites	Sitting Fee & Commission	Contribution to PF
Mr. Sunil Kumar Jain	Managing Director	Rs. 108.00 Lakhs	Nil	Nil
Mr. Naveen Kumar Jain	Executive Director	Rs. 84.00 Lakhs	Nil	Nil

- Other than above no remuneration paid to any other director
- Other than the benefits stated above no other variable benefits are available for any of the directors.
- The Company does not have service contract with any of its directors.
- The Company does not have any Employees' Stock Option Scheme and there is no separate provision for payment of Severance Fees.

9. GENERAL BODY MEETINGS

Location and time of last three annual general meetings and details of special resolutions passed

FY	Mode & Location	Date and time	Special Resolution Passed
2022-23	Video Conference Registered Office	September 26, 2023 at 04.30 P.M.	1. To re-appoint Mr. Sunil Kumar Jain (DIN: 00101324) as Managing Director of the Company and payment of remuneration thereof. 2. To change the designation of Mr. Naveen Kumar Jain (DIN: 00117876) from Non-Executive Director to Executive Director and payment of remuneration thereof. 3. To re-appoint Mr. Bhupendra Singh Bundela (DIN: 06564700) as a Non-Executive Independent Director. 4. To appoint Ms. Heena Agrawal (DIN: 10097803) as a Non-Executive Independent Director.
2023-24	Video Conference Registered Office	September 30, 2024 at 04.30 P.M.	1. Revision in Remuneration of Mr. Sunil Kumar Jain (DIN: 00101324), Managing Director of the Company. 2. Revision in Remuneration of Mr. Naveen Kumar Jain (DIN: 00117876), Executive Director of the Company.
2024-25	Video Conference Registered Office	September 29, 2025 at 04.30 P.M.	1. To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013

- During the Financial Year 2025-26, no Extra-ordinary General Meeting was held except postal ballot as detailed below.

Special resolution passed last year through postal ballot and details of voting pattern

Resolution	Type	Voting pattern
To appoint Mr. Anant Gurjar (DIN: 10933541) as a non-executive independent director	Special resolution	Postal ballot process through remote e-voting mechanism.

Person who conducted the Postal Ballot Exercise:

Mr. Balkrishan Pradhan, Proprietor M/s. B. K. Pradhan & Associates, Company Secretaries, was appointed by the board of directors as the scrutinizer to scrutinize the postal ballot process through remote e-voting mechanism in a fair and transparent manner.

Procedure for postal ballot

The postal ballot was conducted in accordance with the provisions of Sections 108 and Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 the Companies (Management and Administration) Rules, 2014 ("the Rules") and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (MCA), inter alia, for conducting Postal Ballot through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 and SEBI circular dated May 12, 2020, dated January 15, 2021, dated May 13, 2022, January 5, 2023 and dated October 6, 2023 (collectively referred to as "Circulars") read with Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and applicable Secretarial Standards (SS-2) and other applicable provisions, if any (including any statutory modification or re-enactment thereof for the time being in force).

The shareholders were provided the facility to vote through e-voting mechanism. The postal ballot notice was sent to shareholders as per the permitted mode wherever applicable. The company also published a notice in the newspapers in accordance with the requirements under the Companies Act, 2013.

The company had engaged the services of Central Depository Services (India) Limited ('CDSL') for the purpose of providing e-voting facility to all its members. The e-voting period commenced from 09.00 A.M. (IST) on Wednesday, 26/03/2025 and ends on up to 05.00 P.M. (IST) on Thursday, 24/04/2025 (both days inclusive).

During e-voting period shareholders of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, 14/03/2025, have casted their vote electronically. The e-voting module was disabled by CDSL for voting thereafter.

The Scrutinizer, upon completion of the scrutiny of votes cast through electronic means, submitted his Report, dated 25/04/2025, to the Chairman of the Company, who countersigned the same, and the result of the postal ballot was declared on 26/04/2025. The results are intimated to the BSE Limited and hosted on the company's website, https://shrikrishnadevconlimited.com/.

Whether any special resolution is proposed to be conducted through postal ballot

None of the businesses proposed to be transacted at the ensuing AGM require passing of a resolution through postal ballot. However all resolutions in the upcoming AGM are proposed by e-voting.

10. Means of Communication

Website: The Company has dedicated "Investors" section on its website viz. https://shrikrishnadevconlimited.com/, wherein any person can access the corporate policies, board committee charters, annual reports, financial results, shareholding details and investor presentation, if applicable etc.
Announcements: All the material information, requisite announcements and periodical filings are being submitted by the Company electronically through web portal of BSE.
Media Releases: The results are also published in Business Standard (English) and Mumbai Lakshadweep (Marathi) newspapers.
Annual Report: All important information pertaining to the Company is also mentioned in the Annual Report of the Company which is circulated to the members.
Annual General Meeting: In the AGM, the Shareholders also interact with the Board.

11. General shareholder information

Annual general meeting – date, time and venue	Tuesday, September 29, 2026 at 04:30 P.M. IST through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) for which the Registered office of the company shall be deemed as the venue for the Meeting
Stock Code ISIN & CIN	531080 INE997I01012 & L67190MH1993PLC075295
Financial year	April 01 to March 31
Dividend payment date	Not applicable
Listing on Stock Exchange	The equity shares of the Company are listed on BSE Limited ("BSE") situated at P.J. Towers, Dalal Street, Fort, Mumbai- 400001
Listing Fees	Annual Listing Fees for the financial year 2026-27 have been paid.
Suspension of Securities	Not applicable
Registrar and Transfer Agents (For Physical & Demat Shares)	MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.) C 101, Embassy 247, LBS Marg, Vikhroli West, Mumbai 400083 MH E-mail: investor.helpdesk@in.mpms.mufg.com Tel.: 022-49186000
Share Transfer System	As the Company's shares are currently traded in dematerialized form, the transfers are processed and approved in the electronic form by NSDL / CDSL through their depository participants. Link Intime India Pvt. Ltd. is the Common R&T Agent for both physical and dematerialized mode. The Company's share transfer and related operations is operated through its Registrar and Share Transfer Agent (RTA) - MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.). In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be affected only in dematerialized form. Shareholders may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate, claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition.

<table>
<tr><td></td><td>Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Registrar and Transfer Agents website https://in.mpms.mufg.com. After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerializing those shares. If the shareholders fail to submit the dematerialisation request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. Shareholders can claim these shares transferred to Suspense Escrow Demat account on submission of necessary documentation. Shareholders, who still continue to hold physical shares, are requested to dematerialize their shares at the earliest and avail of the various benefits of dealing in securities in electronic/ dematerialized form. The shareholders have the option to hold Company's shares in demat form through the NSDL and CDSL.</td></tr>
<tr><td>Distribution of shareholding</td><td>
<table>
<tr><th>Shares Range</th><th>No. of Share Holders</th><th>(%) of Share Holders</th><th>Total Shares</th><th>(%) of Shares</th></tr>
<tr><td>1-500</td><td>2597</td><td>88.1834</td><td>299921</td><td>1.0711</td></tr>
<tr><td>501-1000</td><td>173</td><td>5.8744</td><td>143706</td><td>0.5132</td></tr>
<tr><td>1001-2000</td><td>71</td><td>2.4109</td><td>100815</td><td>0.3601</td></tr>
<tr><td>2001-3000</td><td>24</td><td>0.8149</td><td>61088</td><td>0.2182</td></tr>
<tr><td>3001-4000</td><td>14</td><td>0.4754</td><td>50951</td><td>0.1820</td></tr>
<tr><td>4001-5000</td><td>8</td><td>0.2716</td><td>38075</td><td>0.1360</td></tr>
<tr><td>5001-1000</td><td>24</td><td>0.8149</td><td>160588</td><td>0.5735</td></tr>
<tr><td>10001-****</td><td>34</td><td>1.1545</td><td>27144856</td><td>96.9459</td></tr>
<tr><td>Total</td><td>2945</td><td>100.00</td><td>28000000</td><td>100.00</td></tr>
</table>
</td></tr>
<tr><td>Dematerialization of shares and liquidity</td><td>27,514,170 Equity Shares are Dematerialized (as on 31.03.2026) i.e. 98.26% of total 28,0,00,000 equity shares.</td></tr>
<tr><td>Outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity</td><td>The Company has not issued any GDRs/ ADRs/ Warrants/ any convertible instruments.</td></tr>
<tr><td>Commodity price risk or foreign exchange risk and hedging activities</td><td>Your Company is not directly expose to any commodity price risk. Further, the Company has no foreign exchange exposure; hence hedging is not required.</td></tr>
<tr><td>Plant locations</td><td>The Company is engaged in Real Estate business and it does not have any manufacturing plants.</td></tr>
<tr><td>Address for correspondence</td><td>RTA- C 101, Embassy 247, LBS Marg, Vikhroli West, Mumbai 400083
E-mail: investor.helpdesk@in.mpms.mufg.com
Corporate Office- MZ 1-2, Starlit Tower, 29, Y. N. Road, Indore 452001
Registered Office- Morya Grand, 1101, 11th Floor, Near Infinity Mall, Off New Link Road, Andheri West, Mumbai 400053 (MH)
Email: shrikrishnaelectra@hotmail.com</td></tr>
<tr><td>list of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year</td><td>During the year under review your company has not obtained any credit rating as the same was not applicable to the company.</td></tr>
</table>

12. Other disclosures

- All transactions entered into with related parties, under Regulation 23 of the SEBI Listing Regulations, during the year under review were on Arm's Length basis and in the ordinary course of Business. There are no materially significant related party transactions of the Company which have potential conflict with the interest of the Company at large. As per the Regulation 23(9) of SEBI Listing Regulations, Company has been filed disclosure of Related Party Transaction with BSE Limited within prescribed time limit in the format as specified by the Board from time to time. Your Company has formulated a Policy on Materiality of and Dealing with Related Party Transactions which specify the manner of entering into related party transactions.

- The Company has complied with all requirements of Stock Exchange, SEBI (LODR) Regulations, 2015 with the SEBI Regulations and Guidelines and that no penalty was imposed by SEBI or any Statutory Authority during the last three years except for the below mentioned instances:

    - 2022-23: Pursuant to Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 May 25, 2022, the Company has not taken any contingency insurance policy to meet out the risk arising out of issuance of duplicate securities for the reason being that the Company is in process to obtain referred policy but till date no insurance company is agreed to provide the same. No penalty imposed.
    - 2023-24: Pursuant to Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 May 25, 2022, the Company has not taken any contingency insurance policy to meet out the risk arising out of issuance of duplicate securities for the reason being that the Company is in process to obtain referred policy but till date no insurance company is agreed to provide the same and further, the policy was obtained by the company after the closure of financial year i.e. w.e.f. 14.06.2024. No penalty imposed.
    - 2023-24: Pursuant to Regulation 30(6) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company had made delayed submission of proceedings of the Annual General Meeting held in the year 2023 due to inadvertence also the company had made delayed submission of proceedings of the Annual General Meeting alongwith an explanation that the delay was inadvertent further, the Company has made a revised filing in reply to the e-mail received from BSE dated April 06, 2024. No penalty imposed.
    - 2024-25: The Company has not taken any contingency insurance policy to meet out the risk arising out of issuance of duplicate securities pursuant to Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 May 25, 2022 however, no penalty imposed by authority and further the policy was obtained by the company after the closure of financial year i.e. w.e.f. 14.06.2024.
    - 2024-25: Pursuant to Regulation 23(9), the Company had made one day delayed submission of disclosures of related party transactions for the half year ended March 31, 2024 and paid a fine of Rs. 5,900 levied by BSE Limited however, the management sincerely regret the inadvertent delay and reaffirm commitment to timely compliance with all regulatory requirements.
    - 2025-26: The Company has not taken any contingency insurance policy for the period June 14, 2025 to March 31, 2026 to meet out the risk arising out of issuance of duplicate securities pursuant to Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 May 25, 2022.: The Company was under process to obtain referred policy but the delay was due to lack of product by insurance company however, however, no penalty imposed by authority. The required Special Contingency Insurance Policy will be taken on immediate basis. Previous Policy was expired on 13/06/2025.

- The Company has formulated Vigil Mechanism/ Whistle Blower Policy, the same being uploaded on Company’s web portal. It is affirmed that no personnel have been denied access to the audit committee.

- The Company has complied with all the mandatory requirement of Listing Regulations. The company has also complied with below non-mandatory requirement:

    - appointment of 1 (one) woman independent director.
    - financial statements with unmodified audit opinion.
    - reporting by the internal auditor directly to the audit committee.

- Weblink to access policies incl. material subsidiary policy: https://shrikrishnadevconlimited.com/code-of-conduct/.

- Weblink to access policies incl. policy on related party transactions: https://shrikrishnadevconlimited.com/code-of-conduct/.

- Your Company is not directly expose to any commodity price risk; hence hedging is not required.

- During the year, the Company has not raised funds through issue of through public issue, rights issue, preferential issue, qualified institutions placement etc.

- Pursuant to the provisions of Regulation 34(3) read with Schedule V of the Listing Regulations, the Company has obtained a Certificate from Mr. Balkrishan Pradhan, a Company Secretary in Practice certifying that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Board/ Ministry of Corporate Affairs (MCA) or by any such statutory authority, which forms part of this report.

- All recommendations of the committees have been considered by the Board of Directors, from time to time, while arriving at any decision, and there has been no instance during the year under review, where any such recommendation which is mandatory in nature has not been abide with.

- The Company has made a consolidated payment of Rs. 8.00 Lakhs to the Statutory Auditors of the Company during the Financial Year 2025-26.

- The details of complaints in relation to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013; with the ICC during the FY 2025-26 are as follows:

    - No. of complaints filed during FY : NIL
    - No. of complaints disposed of during FY : NIL
    - No. of complaints pending as on end of the FY : NIL

- The Company has not made any Loans and advances in the nature of loans to firms/ companies in which directors are interested during the FY 2025-26.

- Regulation 16(1)(c) of the SEBI Listing Regulations defines a "material subsidiary" mean a subsidiary, whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year. There is no material subsidiary as per the thresholds laid down under the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015.

- In the preparation of financial statements, the Company has followed the Indian Accounting Standards (Ind AS). The significant accounting policies which are applied are set out in the Annexure to Notes to accounts forming part of this Annual report.

- Brief resume of the Director proposed to be appointed/re-appointed/retire by rotation and eligible for re-appointment is given in the Notice convening the Annual General Meeting in separate annexure

- The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by such designated persons who are expected to have access to unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

13. Non-compliance of any requirement of Corporate Governance Report of Sub-paras (2) to (10) of Part C of Schedule V of SEBI Listing Regulations, with reasons thereof

Company has complied all the requirement of Corporate Governance Report of sub-paras (2) to (10) of Part C of Schedule V of Listing Regulations.

14. Disclosure related to adoption of discretionary requirements as specified in Part E of Schedule II

The Board: Company has not ranked from 1001 to 2000 as per the list prepared by BSE in terms of sub-regulation (2) of regulation 3 still the company has appointed a women independent director on its board.

Shareholder Rights: As the extract of quarterly, half yearly and annual financial results are published in the newspapers and are also posted on the company's website, the same are not mailed to the shareholders.

Modified opinion(s) in Audit Report: During the year under review, the auditors have provided an unmodified audit opinion on the financial statements of the Company.

Separate Posts of Chairman and the Managing Director or the Chief Executive Officer: Not Applicable as Company has appointed same person as Chairman and Managing Director and who is also a promoter.

Reporting of Internal Auditor: In accordance with the provisions of Section 138 of the Companies Act, 2013, the company has appointed an internal auditor who reports to the audit committee.

Independent Director: Company has not ranked under top 2000 listed company as per market capitalization list prepared by BSE therefore, there was no requirement to hold two meetings of Independent Directors.

Risk Management: Company has not ranked from 1001 to 2000 listed company as per market capitalization list prepared by BSE in terms of sub regulation (2) of regulation 3 therefore, there was no requirement to constitute a risk management committee.

15. Disclosures of the compliance with corporate governance requirements

The Company has complied with corporate governance requirements specified in regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 of Listing Regulations. Further Company has submitted quarterly compliance report on Corporate Governance with the Stock Exchange, in accordance with the requirements of Regulation 27(2)(a) of the SEBI Listing Regulations.

16. Declaration of compliance with code of conduct

In compliance with Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct and Ethics ("the Code"). The Code is applicable to the members of the board, the executive officers and all employees of the Company. All members of the board and senior management personnel have affirmed compliance to the Code as on March 31, 2026. A declaration to that effect signed by the Managing Director forms part of this report.

17. Compliance Certificate on Corporate Governance

A certificate from the Practicing Company Secretary confirming compliance with the conditions of Corporate Governance is annexed to the Directors' Report as **Annexure-II** and forms part of this report.

18. Disclosure with respect to demat suspense account/ unclaimed suspense account

Pursuant to Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, the Company have 100 equity shares in the demat suspense account or unclaimed suspense account as on March 31, 2026. a) aggregate number of shareholders: 1 and the outstanding shares: 100 in the suspense account lying at the beginning of the year; b) number of shareholders who approached listed entity for transfer of shares from suspense account during the year: 0; c) number of shareholders to whom shares were transferred from suspense account during the year: 0; d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: 100; e) the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

19. Disclosure on certain type of agreements binding on listed entities

Pursuant to Regulation 30A of the Listing Regulations, no agreement has been entered or executed by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of the Company during the financial year which impact the management control.

20. Separate meeting of independent directors

During the year under review, the Independent Directors met on 14.02.2026, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

21. Reconciliation of share capital audit report

As stipulated by SEBI, a qualified Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL) and total issued and listed capital. This audit is carried out every quarter and the reports thereon are submitted to the listed Stock Exchange. The audit confirm that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

22. Management Discussion and Analysis

The Management Discussion and Analysis is a part of the Annual report and annexed separately.

23. Prevention of Insider Trading Code

As per SEBI (Prohibition of Insider Trading) Regulation, 2015 the company has adopted a Code of Conduct for Prevention of Insider Trading. All directors, employees and third parties such as auditors, consultants etc. who could have access to the unpublished price sensitive information of the Company are governed by this code. The trading window is closed during the time of declaration of results and occurrence of any material events as per the code. The Company has proper system to take the declarations and disclosures to identified designated employees, and the board reviews the policy on a need basis. The policy is also available on the company's website.

24. MD and CFO certification

A certificate in accordance with the requirements of Regulation 17(8) of the Listing regulations, duly signed by the MD and CFO in respect of the year under review was placed before the Board and taken on record by it. The MD and CFO Certification is annexed to this report and forms part of Annual Report.

25. Information for Physical Shareholders

- Common and Simplified Norms for updation of PAN and Know Your Customer (KYC) details SEBI had vide circular dated March 16, 2023 introduced Common and Simplified Norms for furnishing PAN, KYC details and Nomination by the Shareholders in supersession of circulars dated November 3, 2021 and December 14, 2021 according to which, all shareholders holding shares in physical form are mandatorily required to furnish PAN (compulsorily linked with Aadhaar), nomination, contact details, bank account details and specimen signature to RTA. Further, it is mandated that the RTA shall not process any service request or complaint of shareholder still PAN, KYC and nomination document/details are received. In case any one of aforesaid documents are not available on or after October 1, 2023, the folios shall be frozen by the RTA. Necessary communication through letters have been sent to all the physical shareholders in this regard.

- Members are requested to update the above details by submitting the forms available on the Company's website https://shrikrishnadevconlimited.com/ or the Company's RTA's website www.in.mpms.mufg.com or email investor.helpdesk@in.mpms.mufg.com For further queries, you can approach our Registrar and Share Transfer Agent (RTA).

- Special window for transfer and dematerialisation of physical shares

    - Please note that a Special Window for transfer and dematerialisation (demat) of physical shares will remain open up to February 04, 2027 as per SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 ("SEBI Circular"). This facility is available to those investors who had purchased physical shares of Shri Krishna Devcon Limited ("the Company") prior to April 01, 2019, and: (a) had not lodged the shares for transfer; or (b) had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to deficiencies in documentation. For clarity regarding the applicability of this window to transfer the deeds executed before April 1, 2019, investors may refer to the matrix below:

<table>
<tr><th>Lodged for transfer before April 01, 2019?</th><th>Is the Original Share Certificate available with the Investor?</th><th>Whether eligible to lodge in the Special Window?</th></tr>
<tr><td>No (it is fresh lodgement)</td><td>Yes</td><td rowspan="2">Yes (subject to conditions stated in the SEBI Circular)</td></tr>
<tr><td>Yes (it was rejected/ returned earlier)</td><td>Yes</td></tr>
<tr><td>Yes, was lodged</td><td>No</td><td>No</td></tr>
<tr><td>No, was not lodged</td><td>No</td><td>No</td></tr>
</table>

- Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window. Investors wishing to avail of this Special Window may contact the Company's Registrar and Transfer Agent, MUFG Intime India Pvt. Ltd. at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai MH – 400083. For further details, investors may refer to the SEBI Circular available at: https://tinyurl.com/29ab3727. Queries may be addressed to investor.helpdesk@in.mpms.mufg.com.

- Updation of KYC

  - Shareholders are requested to update PAN; Nomination details, Contact info [postal address, mobile number], Bank Account details, Specimen signature with the Company or the Registrar & Transfer Agent of the Company MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.)

  - Form ISR-1: Filled and signed, with self-attested KYC documents. Form ISR-2: Filled and signed, with banker's attestation of your signature + original cancelled cheque [with your name printed] or self-attested bank passbook/statement. Form SH-13: For adding a nominee Form ISR-3: If you wish to opt out of nomination. Form SH-14: For cancellation of nomination. Shareholder can download these forms from the website of RTA https://web.in.mpms.mufg.com/KYC-downloads.html.

  - Send physical copies duly self-attested and dated by post to the RTA of the Company MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.), C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai -400083.

  - By E-mail from your registered e-mail ID to investor.helpdesk@in.mpms.mufg.com.

For and on Behalf of the Board of Directors
Shri Krishna Devcon Limited

Place: Indore
Date: September 02, 2026

Sunil Kumar Jain
Chairman & MD
DIN:00101324

Naveen Kumar Jain
Director
DIN:00117876

Declaration

Part of the Report on Corporate Governance Report

I, Sunil Kumar Jain, Chairman & Managing Director of Shri Krishna Devcon Limited here by declare that the Company has obtained affirmation from all the members of the Board and Senior Management Personnel of the Company that they have complied with the Code of Conduct for Board of Directors & Senior Management Personnel for the financial year 2025-26.

For and on Behalf of the Board of Directors
Shri Krishna Devcon Limited

Place: Indore
Date: September 02, 2026

Sunil Kumar Jain
Chairman & MD
DIN:00101324

MD / CFO Certification

Part of the Report on Corporate Governance Report

To,
The Board of Directors
Shri Krishna Devcon Limited

Pursuant to Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015; we hereby certify to the Board that:

A. We have reviewed financial statements and the cash flow statement for the year ended on 31.03.2026 and that to the best of our knowledge and belief:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee

(1) Significant changes in internal control over financial reporting during the year;

(2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the listed entity's internal control system over financial reporting.

For Shri Krishna Devcon Limited

Place: Indore
Date: May 30, 2026

Sunil Kumar Jain	**Vikas Kumar Jain**
Chairman & MD	CFO
DIN: 00101324	-

Certificate of Non-Disqualification of Directors

Part of the Report on Corporate Governance Report

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (LODR) Regulations, 2015)

To,
The Members of,
Shri Krishna Devcon Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Shri Krishna Devcon Limited** having CIN **L67190MH1993PLC075295** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Details of Directors:

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mr. Sunil Kumar Jain	00101324	09/08/2007
2	Mr. Mukesh Kumar Jain	00392364	09/08/2007
3	Mr. Naveen Kumar Jain	00117876	09/08/2007
4	Mr. Bhupendra Singh Bundela	06564700	30/03/2019
5	Ms. Heena Agrawal	10097803	31/08/2023
6	Mr. Anant Gurjar	10933541	01/02/2025

Ensuring the eligibility of for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For B. K. Pradhan and Associates
Company Secretaries

Place: Mumbai
Date: September 02, 2026

Balkrishan Pradhan
Proprietor
M. No.: F8879
C.P. No.: 10179
UDIN: F008879H001354443
Peer Review Certificate No.: 2022/2022
Firm Unique Identification No.: S2012MH172500

Independent Auditor's Report

To,
The Members of Shri Krishna Devcon Limited,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Shri Krishna Devcon Limited ("the Company"), which comprise the Balance sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit:
Revenue Recognition Revenue from operations includes sale of residential plots, commercial plots and other lands. Revenue is recognized post transfer of control or title deed to customers for the consideration (transaction price) which the Company expects to receive in exchange for those units.	➢ Obtaining and understanding revenue recognition process including identification of performance obligations and determination of transfer of control of the asset (plot or land) underlying the performance obligation to the customer. ➢ Evaluating the Company's revenue recognition policies for compliance with Ind

The revenue from sale of plot or land is recognized only after the registration of title deed in the favor of customers and the contract becomes non-cancellable in accordance with the requirements of Ind AS 115 using percentage of completion method. The Company records revenue, over time till the completion of the project. **Measurement of revenue recorded over time which is dependent on the estimates of the costs to complete.** Revenue recognition involves significant estimates related to measurement of costs to complete for the projects. Revenue from projects is recorded based on the Company's assessment of the work completed, costs incurred and accrued and the estimate of the balance costs to complete. Considering the significant estimate involved in measurement of revenue and risk of revenue being recognized in an incorrect period, we have considered recognition of revenue as a key audit matter.	AS 115 *Revenue from Contracts with Customers*. ➢ Testing controls over the revenue recognition process, including controls over estimation of project costs and determination of stage of completion. ➢ Performing substantive testing of revenue transactions on a sample basis, including verification of underlying agreements or title deeds with customers and collections received from customer. ➢ Evaluating the accounting policies adopted by the Company for revenue recognition to check those are in line with the applicable accounting standards and their consistent application to the significant sales contracts. ➢ Assessing the costs incurred and accrued to date on the balance sheet by examining underlying invoices and agreements on a sample basis. ➢ Evaluating disclosures made in the financial statements in respect of revenue recognition Based on the procedures performed, we found the revenue recognition policies applied by the Company is reasonable and the related disclosures in the financial statements is appropriate.

Information Other than the Standalone Financial Statements and Auditors' Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Directors Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting in the preparation of financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. **As required by Section 143 (3) of the Act, we report that:**

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The standalone balance sheet, the standalone statement of profit and loss including other comprehensive income, the standalone statement of cash flows and the standalone statement of changes in equity dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. the audit trail has been preserved by the Company as per the statutory requirements for record retention.

(g) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in Note 35 to the standalone financial statements;

ii. the Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;

iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

iv. (a) The management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company
- or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid dividend during the year therefore provision of section 123 of the Act is not applicable.

(i) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act.

For **Khandelwal & Khandelwal Associates**
Chartered Accountants
(FRN. 008389C)

CA. Durgesh Khandelwal
(Partner)
M. No. 077390
Date: 30.05.2026
Place: Indore
UDIN: 26077390XRGCKZ2629

Annexure "A" to the Independent Auditor's Report of Shri Krishna Devcon Limited for the year ended 31st March, 2026.

(Refer to in our report of even date)

In terms of the information and explanations sought by us and furnished by the Company and the books of account and records examined by us in the during course of our audit and to the best of our knowledge and belief, we report that

i. a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets accordingly; this sub clause is not applicable to company.

b) Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us by management, the Company does not have any immovable property in fixed asset.

d) The Company has not revalued its Property, Plant and Equipment during the year.

e) according to information and explanations given to us, no proceedings have been initiated or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) The inventory includes land, plots of land, completed buildings or apartments, land under development, building under development etc. The inventories have been physically verified by the management during the year. In our opinion and based on information and explanations given to us, frequency, coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.

b) According to the information and explanations given to us, the Company has not taken working capital loan in excess of Rs. 5 crores, and hence this clause of the Order is not applicable.

iii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year. The Company has made investment in partnership Firm.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion Investment made, the terms and conditions of the grant of unsecured loans are, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loan granted to a company in previous years, the schedule of repayment of principal and payment of interest has not been stipulated in the agreement since it is repayable on demand. Hence, we are unable to make a specific comment on the regularity of repayment of principal and payment of interest.

(d) There are no amounts of loan granted to company which are overdue for more than ninety days.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

(f) As disclosed in note 12 to the financial statements, the Company has granted loan repayable on demand to a company. Following are the details of the aggregate amount of loans granted to promoter and related parties as defined in clause (76) of section 2 of the Companies Act, 2013:

Particulars	All parties	Promoter and Related party
Aggregate amount of loans	675.81	-
Percentage of loans/ advances to the total loan	100%	-

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act, with respect to the loans given, investments made, and guarantees given. The Company has not provided any security therefore the relevant provisions of Section 186 of the Act is not applicable. Further, there are no loans given, or guarantees provided or securities in respect of which provisions of Section 185 of the Act are applicable.

v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under. Accordingly, clause (v) of the Order is not applicable to the Company.

vi. We are informed that the maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Act.

vii. a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues applicable to it including Goods and Service Tax, Provident Fund, Employee's State Insurance, Income Tax, Sales tax, Service tax Customs Duty, cess and other material statutory dues applicable to it to the appropriate authorities.

According to the information and explanations given to us, there were no undisputed amount payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, Income Tax, Sales tax, Service tax Customs Duty, Cess and other material statutory dues were outstanding at the end of the year for a period of more than six months from the date they become payable.

b) According to information and explanations given to us, there are no statutory dues which have not been deposited as on 31 March 2026 on account of disputes. except the following disputed amount which have been deposited by company and dispute is pending with the authorities:

Name of Statute	Nature of Dues	Period to which the amount relates	Amount In Lakhs	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	2015-16	2.77	CIT (Appeal)-3 Bhopal
Income Tax Act, 1961	Income Tax	2016-17	11.03	CIT (Appeal)-3 Bhopal

viii. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.

ix. a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) According to information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

d) On an overall examination of the Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been utilised during the year for long-term purposes by the Company.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associate, Joint ventures companies.

x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debenture (fully or partly or optionally) during the year and hence reporting under clause (x)(b) of the Order is not applicable to Company.

xi. a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) We have taken into consideration, the whistle blower complaints received by the Company during the year (and up to the date of this report) and provided to us, when performing our audit.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv. a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to 31st March, 2026.

xv. According to the information and explanations given to us, in our opinion, during the year, the Company has not entered into any non-cash transactions with any of its directors or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a), (b), (c) and (d) of the Order are not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

For **Khandelwal & Khandelwal Associates**
Chartered Accountants
(FRN. 008389C)

CA. Durgesh Khandelwal
(Partner)
M. No. 077390
Date: 30.05.2026
Place: Indore
UDIN: 26077390XRGCKZ2629

Annexure "B" to the Independent Auditor's Report of Shri Krishna Devcon Limited for the year ended 31st March, 2026.

(Refer to in our report of even date)

Report on the internal financial controls with reference to the aforesaid financial statements under clause (i) of sub-section 3 of section 143 of the Act.

We have audited the internal financial controls with reference to financial statements of Shri Krishna Devcon Limited ("the Company") as of 31 March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's and Board of Directors responsibility for internal financial controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of internal financial controls with reference to financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India.

For **Khandelwal & Khandelwal Associates**
Chartered Accountants
(FRN. 008389C)

CA. Durgesh Khandelwal
(Partner)
M. No. 077390
Date: 30.05.2026
Place: Indore
UDIN: 26077390XRGCKZ2629

Standalone Balance Sheet

as at March 31, 2026

(Amounts in Rs. Lakhs except otherwise provided)

Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
ASSETS			
1 Non-current assets			
(a)Property, plant and equipment	3	73.76	95.48
(b)Financial Asset			
(i)Investments	4	2,171.60	2,161.33
(ii)Others financial assets	5	142.68	165.04
(c)Deferred tax assets	6	58.86	56.83
(d)Other non-current assets	7	29.13	31.11
Total non-current assets		**2,476.03**	**2,509.79**
2 Current assets			
(a)Inventories	8	15,540.00	13,841.58
(b)Financial assets			
(i)Trade receivables	9	672.86	824.12
(ii)Cash and cash equivalents	10	416.26	519.28
(iii)Bank balance other than Cash and cash equivalents	11	103.17	-
(iv)Loans	12	675.81	676.90
(v)Other financial assets	13	37.00	37.00
(c)Other current assets	14	1,251.36	1,195.97
Total current assets		**18,696.46**	**17,094.85**
TOTAL OF ASSETS		**21,172.49**	**19,604.64**
EQUITY AND LIABILITIES			
EQUITY			
(a)Equity Share capital	15	2,800.00	2,800.00
(b)Other Equity	16	6,314.25	5,858.60
Total equity		**9,114.25**	**8,658.60**
LIABILITIES			
1 Non-current liabilities			
(a)Financial Liabilities			
(i)Borrowings	17	1,288.43	1,872.25
Total non-current liabilities		**1,288.43**	**1,872.25**
2 Current liabilities			
(a)Financial Liabilities			
(i)Borrowings	18	3,284.66	2,028.72
(ii)Trade payables	19		
Total Outstanding Dues of Micro Enterprises and Small Enterprises		168.10	166.31
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		2,247.86	1,441.10
(iii)Other financial liabilities	20	229.39	232.29
(b)Other current liabilities	21	4,826.96	5,098.80
(c)Current Tax Liabilities (net)	22	12.84	106.57
Total current liabilities		**10,769.81**	**9,073.79**
TOTAL OF EQUITY AND LIABILITIES		**21,172.49**	**19,604.64**

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
M. No. 077390

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Place: Indore
Date: May 30, 2026
UDIN: 26077390XRGCKZ2629

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Standalone Statement of Profit and Loss

for the year ended March 31, 2026

(Amounts in Rs. Lakhs except otherwise provided)

Particulars	Note No.	Year ended 31 March, 2026	Year ended 31 March, 2025
Revenue from operations	23	2,138.59	2,689.74
Other income	24	48.18	53.75
Total Income		**2,186.77**	**2,743.49**
Expenses			
(a) Land, Construction & Services Cost	25.a	2,531.98	1,256.69
(b) Changes in inventories of finished goods, work-in-progress and trading stock	25.b	(1,698.42)	109.37
(c) Employee benefits expenses	26	244.65	208.84
(d) Finance costs	27	281.62	278.07
(e) Depreciation and amortization expenses	3	22.24	22.35
(f) Other expenses	28	208.40	216.44
Total expenses		**1,590.45**	**2,091.77**
Profit before exceptional items and tax		**596.32**	**651.72**
Exceptional items		-	-
Profit before tax		**596.32**	**651.72**
Tax expense:			
(a) Current tax	29	165.34	200.14
(b) Deferred tax	29	(2.03)	(38.75)
(c) Tax adjustment for earlier years		(22.64)	(1.96)
Total tax expense		140.66	159.43
Profit for the year		**455.65**	**492.30**
Other Comprehensive Income			
Items that will not be reclassified to statement of profit or loss: -			
(i) Net change in fair values of investments in equity instruments carried at fair value through OCI		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year		**-**	**-**
Total Comprehensive Income for the year		**455.65**	**492.30**
Earnings per share (of Rs. 10/- each):			
(a) Basic Rs.	30	1.63	1.76
(b) Diluted Rs.	30	1.63	1.76

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
M. No. 077390

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Standalone Cash Flow Statement

for the year ended March 31, 2026

(Amounts in Rs. Lakhs except otherwise provided)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	596.32	651.72
Adjustments for:		
Depreciation	22.24	22.35
Interest costs	268.68	276.32
Interest income	(30.65)	(29.55)
Profit on sale on Property, Plant and Equipment	-	(1.56)
Share in profit of partnership firm	(10.27)	(22.63)
Operating profit before working capital changes	**846.30**	**896.66**
Changes in working capital:		
(Increase)/Decrease in inventories	(1,698.42)	109.37
(Increase)/Decrease in trade receivables	151.26	(252.23)
(Increase)/Decrease in other current assets	(78.36)	(258.42)
(Increase)/Decrease in other non-current assets	1.98	(15.48)
(Increase)/Decrease in other current financial assets	-	50.15
(Increase)/Decrease in current loans	1.09	(1.09)
Increase/(Decrease) in trade payables	808.56	143.60
Increase/(Decrease) in current financial liabilities	(2.90)	2.40
Increase/(Decrease) in other current liabilities	(271.85)	451.42
Cash generated from operations	**(242.34)**	**1,126.38**
Income tax	(213.46)	(110.36)
Net cash flow from / (used in) operating activities(A)	**(455.80)**	**1,016.02**
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(0.52)	(0.85)
Sales proceeds of property, plant & equipments	-	4.09
(Increase)/Decrease in Investments in partnership firms	(10.27)	(88.13)
Bank deposits not considered as Cash and cash equivalents	(80.80)	439.05
Interest received	30.65	29.55
Share in profit of partnership firm	10.27	22.63
Net cash flow from/ (used in) investing activities(B)	**(50.66)**	**406.35**
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	(583.82)	(166.77)
Proceeds/(Repayment) of short-term borrowings	1,255.94	(965.85)
Interest cost	(268.68)	(276.32)
Net cash flow from/ (used in) financing activities(C)	**403.44**	**(1,408.95)**
Net increase/(decrease) in Cash and cash equivalents (A)+(B)+(C)	**(103.02)**	**13.42**
Cash and cash equivalents at the beginning of the year	519.28	505.86
Cash and cash equivalents at the end of the year	**416.26**	**519.28**
Cash and cash equivalents Comprise of:		
(a) Cash on hand	23.89	19.93
(b) Balances with banks in current accounts	392.37	499.35
Total	**416.26**	**519.28**

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
M. No. 077390

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Standalone Statement of Changes in Equity

(All amounts in Rs. Lakhs except otherwise provided)

A. Equity Share Capital

Balance as at the April 1, 2025	Changes in equity share capital during the year	Balance as at the March 31, 2026
2,800.00	Nil	2,800.00
Balance as at the April 1, 2024	**Changes in equity share capital during the year**	**Balance as at the March 31, 2025**
2,800.00	Nil	2,800.00

B. Other Equity

Particulars	Securities Premium Reserve	Retained Earnings	Equity instruments through OCI	Total
Balance as at April 1, 2024	**2,383.30**	**3,014.72**	**(31.71)**	**5,366.30**
Profit for the year	-	492.30	-	492.30
Other Comprehensive Income for the year	-	-	-	-
Balance as at March 31, 2025	**2,383.30**	**3,507.01**	**(31.71)**	**5,858.60**
Profit for the year	-	455.65	-	455.65
Other Comprehensive Income for the year	-	-	-	-
Balance as at March 31, 2026	**2,383.30**	**3,962.67**	**(31.71)**	**6,314.25**

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
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Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

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Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise provided)

1 Corporate information

Shri Krishna Devcon Limited ('the Company or 'SKDL') is a real estate developer engaged in the business of construction, development of townships, housing projects, commercial premises and other related activities.

The Company is a public limited company incorporated and domiciled in India and has its registered office at Mumbai, Maharashtra, India. Its shares are listed on Bombay Stock Exchange (BSE).

2 Significant accounting policies

2.1 Basis of Preparation

The standalone financial statements ('financial statements') of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the standalone financial statements

The standalone financial statements have been prepared on a going concern basis in accordance with accounting principles generally accepted in India. Further, the standalone financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.

The financial statements are presented in Rupees, except when otherwise indicated.

2.2 Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

> Expected to be realised or intended to be sold or consumed in normal operating cycle,
> Held primarily for the purpose of trading,
> Expected to be realised within twelve months after the reporting period, or
> Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:
> It is expected to be settled in normal operating cycle.
> It is held primarily for the purpose of trading.
> It is due to be settled within twelve months after the reporting period, or
> There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

2.3 Use of estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities), income and expenses and accompanying disclosures at the reporting date. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and underlying assumptions are reviewed at each reporting date. Any revision to accounting estimates and assumptions are recognised prospectively i.e. recognised in the period in which the estimate is revised and future periods affected.

Significant accounting judgements, estimates and assumptions used by management are as below:
i) Useful lives Property Plant and Equipment.
ii) Computation of percentage completion for projects in progress, project cost, revenue and saleable area estimates.
iii) Fair value measurements.

2.4 Fair value measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Normally at initial recognition, the transaction price is the best evidence of fair value.

However, when the company determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability

Financial assets and financial liabilities that are recognised at fair value on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re- assessing categorisation at the end of each reporting period.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

2.5 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenue when the amount of revenue can be reliably measured and it is reasonably certain that the ultimate collection will be made and no significant uncertainty exist regarding the amount of considerations. The revenue recognition policy is as under:

i) Revenue from real estate development:

Revenue is recognised upon transfer of control of real estate units to customers, in an amount that reflects the consideration the Company expects to receive in exchange for those real estate units. The Company determins the performance obligations associated with the contract with customers at contract inception and also determine whether they satisfy the performance obligation over time or at a point in time. the company recognise revenue over time if one of the following criteria is met:

a) The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or

b) The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

c) The Company's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

The company fulfill above third (c) criteria of performance obligation over time in the case of revenue from real estate units and accordingly recognises revenue over time.

ii) Share in profit/ loss of partnership firms

Share of profit / loss from partnership firm is recognised based on the financial information provided and confirmed by the respective firms.

iii) Dividend Income

Revenue is recognised when the shareholders' or unit holders' right to receive payment is established, which is generally when shareholders approve the dividend.

iv) Interest Income

Interest income is recognised using the effective interest rate method.

v) Other Income

Other Income is accounted on accrual basis except where the receipt of income is uncertain.

2.6 Property, plant and equipment

Property, plant and equipment are stated at their cost of acquisition on transition to Ind AS, the Company had elected to measure all of its property, plant and equipment at the previous GAAP carrying value (deemed cost).

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Property, plant and equipment held for use in the construction or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment loss. Cost includes all expenses directly incidental to acquisition, bringing the asset to the location and installation including site restoration up to the time when the asset is ready for intended use. Such Costs also include Borrowing Cost if the recognition criteria are met.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively.

Depreciation

Depreciation on Property, Plant & Equipment is provided on Straight Line Method based on estimated useful life of the assets which is same as envisaged in schedule II of the Companies Act, 2013. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

De-recognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

2.7 Inventories

(i) Trading Stock:

Trading Stock represents Plots of land and Flats for resale. Trading stock are valued at lower of cost and net realisable value. Cost includes cost of acquisition and and other related cost on acquisition.

(ii) Work in progress:

Work in Progress (including land inventory) represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised. Work in Progress are valued at lower of cost and net realisable value. Cost includes cost of land/development rights, materials, construction, services, borrowing costs and other overheads relating to projects.

(iii) Finished Goods:

Finished Goods represents unsold units of completed projects. Finished Goods are valued at lower of cost and net realisable value. Cost is determined by including cost of land/development rights, materials, services and other related overheads.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs of necessary to make the sale.

2.8 Financial Assets

Initial Recognition and Measurement

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost.

Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in following broad categories:-

(i) Financial assets at amortized cost

(ii) Financial Assets at fair value through profit or loss

(iii) Financial Assets at fair value through other comprehensive income (OCI)

i) A financial asset that meets the following two conditions is measured at amortized cost:

Business Model Test: The objective of the company's business model is to hold the financial asset to collect the contractual cash flows.

Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

ii) All other financial assets are measured at fair value through profit and loss.

Where assets are measured at fair value through profit of loss, gains and losses are recognized in the statement of profit and loss, or recognized in other comprehensive income.

Where assets are measured at fair value through other comprehensive income, gains and losses are recognized in other comprehensive income.

iii) A financial asset that meets the following two conditions is measured at fair value through OCI:-

Business Model Test: The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

All equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected irrevocable option to present value changes in OCI.

Impairment of Financial Assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk and if so, assess the need to provide for the same in the Statement of Profit and Loss.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Derecognition of financial assets

A financial asset is derecognised only when Company has transferred the rights to receive cash flows from the financial asset. Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised.

2.9 Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

2.10 Cash & Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.11 Employee benefits

Employee benefits include short term benefits like salaries and wages which are recognized as an expense in the statement of Profit and Loss of the year in which the related service is rendered.

2.12 Segment reporting

The Company has only one reportable segment i.e. Real Estate Development Business on the basis of nature of risks and returns and the internal organisation and management structure of the Company.

2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.14 Borrowing Costs

Borrowing costs directly attributable to acquisition/ construction of qualifying assets (including real estate projects) are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use/ sale. All other borrowing costs not eligible for inventorisation/ capitalisation are charged to statement of profit and loss.

2.15 Foreign Currency Transactions

All transactions in foreign currency are recorded on the basis of the exchange rate prevailing as on the date of transaction. The difference, if any, on actual payment / realisation is recorded to the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currency are restated at rates prevailing at the year-end. The net loss or gain arising out of such conversion is dealt with in the Statement of Profit and Loss.

2.16 Income Taxes

Provision for tax is made for the current accounting period (reporting period) on the basis of the taxable profits computed in accordance with the Income-tax Act, 1961 and the Income Computation and Disclosure Standards prescribed therein.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

2.17 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

3 Property, Plant and Equipment

Particulars	D.G Set	Vehicles	Office Equipments	Total
Gross Block				
Balance as at 1st April, 2024	**2.38**	**195.60**	**3.48**	**201.46**
Addition	-	-	0.85	0.85
Disposal	-	2.53	-	2.53
Balance as at 31st March, 2025	**2.38**	**193.07**	**4.33**	**199.78**
Addition	-	-	0.52	0.52
Disposal	-	-	-	-
Balance as at 31st March, 2026	**2.38**	193.07	4.85	200.30
Accumulated Depreciation				
Balance as at 1st April, 2024	**2.38**	**77.35**	**2.22**	**81.95**
Addition	-	21.82	0.53	22.35
Disposal	-	-	-	-
Balance as at 31st March, 2025	**2.38**	**99.18**	**2.75**	**104.31**
Addition	-	21.66	0.57	22.24
Disposal	-	-	-	-
Balance as at 31st March, 2026	**2.38**	**120.84**	**3.32**	**126.54**
Net Block as at 31st March, 2025	**-**	**93.89**	**1.58**	**95.48**
Net Block as at 31st March, 2026	**-**	**72.23**	**1.52**	**73.76**

4 Investments (Non-current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Unquoted, Valued at Cost		
Investment in partnership firms (Associates) (Refer Note 4.1)	2,171.60	2,161.33
(b) Quoted, Valued at fair value through OCI		
Investments in Equity Instruments		
(i) 12.84 Lakhs (As at 31st March 2025: 12.84 Lakhs) shares of Rs. 1 each, fully paid up in Mobile Telecommunications Ltd.	-	-
(ii) 0.18 Lakhs (As at 31st March, 2025: 0.18 Lakhs) shares of Rs. 10 each, fully paid up in Vishal Malleables Ltd.	-	-
Total of Investments (Non-current)	**2,171.60**	**2,161.33**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

4.1 Other details relating to investment in partnership firms

	As at 31 March, 2026		As at 31 March, 2025	
Name of the firms	**Names of partners in the firm**	**Share of each partner in the profits of the firm**	**Names of partners in the firm**	**Share of each partner in the profits of the firm**
M/s. Shrikrishna Buildcon	Shri Krishna Devcon Ltd	28.5	Shri Krishna Devcon Ltd	28.5
Total Capital of firm	Mr. Vijay Godwani	8	Mr. Vijay Godwani	8
As at March 31, 2026	Mr. Sunil Mangharamani	26	Mr. Sunil Mangharamani	26
Rs. 149.68 Lakhs	Mr. Jatin Mangharamani	25	Mr. Jatin Mangharamani	25
As at March 31, 2025 Rs. 149.68 Lakhs	Mr. Gagandeep Singh Juneja	4.5	Mr. Gagandeep Singh Juneja	4.5
	Mrs. Armeet Kaur	3.5	Mrs. Armeet Kaur	3.5
	Mrs. Simmi Kaur	3	Mrs. Simmi Kaur	3
	Mrs. Kamna Bajaj	1.5	Mrs. Kamna Bajaj	1.5
	Total	**100**	**Total**	**100**
M/s. Maa Shipra Enterprises				
Total Capital of firm	Shri Krishna Devcon Ltd	25	Shri Krishna Devcon Ltd	25
As at March 31, 2026	Mr. Yogesh Mishra	25	Mr. Yogesh Mishra	25
Rs. 36.00 Lakhs	Mr. Abhishek Rathi	25	Mr. Abhishek Rathi	25
As at March 31, 2025	Mr. Lokesh Awasthi	25	Mr. Lokesh Awasthi	25
Rs. 36.00 Lakhs				
	Total	**100**	**Total**	**100**
M/s. Avani Buildcon				
Total Capital of firm	Shri Krishna Devcon Ltd	25	Shri Krishna Devcon Ltd	25
As at March 31, 2026	Mr. Sahil Sunil Sangoi	25	Mr. Sahil Sunil Sangoi	25
Rs. 4,990.61 Lakhs				
As at March 31, 2025 Rs. 4,484.35 Lakhs	Home Regency Private Limited	50	Home Regency Private Limited	50
	Total	**100**	**Total**	**100**
M/s. Rose Builtech				
Total Capital of firm	Shri Mukesh Kumar Jethwani	10	Shri Mukesh Kumar Jethwani	10
As at March 31, 2026	Shri Harish Sachdev	10	Shri Harish Sachdev	10
Rs. 2,138.19 Lakhs	Shri Krishna Devcon Ltd	40	Shri Krishna Devcon Ltd	40
As at March 31, 2025	Shri Shyamlal Chugh	20	Shri Shyamlal Chugh	20
Rs. 2,138.19Lakhs				
	Shri Jaiprakas Nagpal	20	Shri Jaiprakas Nagpal	20
	Total	**100**	**Total**	**100**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

5 Other Financial Assets (Non-current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Long term deposit with bank maturing after 12 months	142.68	165.04
Total of Other Financial Assets (Non-current)	**142.68**	**165.04**

6 Deferred Tax Asset

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Deferred tax Assets:		
On difference between book balance and tax balance of assets	2.81	1.03
On Provision for advances	15.34	15.34
On Transitional adjustment of Ind AS-115	2.44	2.44
On Micro and small Payables	38.27	38.02
Total of other Financial Assets (Non-current)	**58.86**	**56.83**

7 Other Non-current Assets

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Security Deposits with tax authorities	0.78	0.78
Deposit with GST Department	14.86	30.33
Deposits with other Govt Authorities	13.50	-
Total of Other Non-current Assets	**29.13**	**31.11**

8 Inventories (Valued at cost or net realisable value, whichever is lower)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Trading stock (Flats/Plots)	228.09	283.67
(b) Work-in-progress (Projects Under Development)	13,485.00	11,648.85
(c) Finished/ Completed Units (other than those acquired for trading)	1,826.91	1,909.06
Total of Inventories	**15,540.00**	**13,841.58**

9 Trade Receivables

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Unsecured, considered good		
Trade Receivables	672.86	824.12
Total of Trade Receivables	**672.86**	**824.12**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

9A Trade Receivables Ageing Schedule

As on 31st March 2026 (Amounts in lakh except otherwise provided)

Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade receivables - Considered good	71.09	7.86	102.84	27.59	463.48	**672.86**
(ii)	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables - Credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade receivables – Considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
(vi)	Disputed Trade Receivables - Credit impaired	-	-	-	-	-	-
	Total	**71.09**	**7.86**	**102.84**	**27.59**	**463.48**	**672.86**

As on 31st March 2025

Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	Undisputed Trade receivables - Considered good	134.77	175.08	34.70	20.78	458.79	824.12
(ii)	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables - Credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade receivables - Considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(vi)	Disputed Trade Receivables - Credit impaired	-	-	-	-	-	-
	Total	**134.77**	**175.08**	**34.70**	**20.78**	**458.79**	**824.12**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

10 Cash and Cash Equivalents

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Cash in hand		
Cash in hand	23.89	19.93
(b) Balances with bank		
Current accounts	392.37	499.35
Total of Cash and Cash Equivalents	**416.26**	**519.28**

11 Bank balance other than Cash and cash equivalents

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Bank deposits (with original maturity of more than 3 months and having remaining maturity of less than 12 months	103.17	-
Total of Loan (Current)	**103.17**	**-**

12 Loan (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Unsecured, considered good		
Loans & Advances	675.81	675.81
Advances to staff	-	1.09
Total of Loan (Current)	**675.81**	**676.90**

13 Other Financial Assets (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Loans & Advances		
Unsecured, considered good	37.00	37.00
Unsecured advances, which have significant increase in credit risk	60.96	60.96
Total	97.96	97.96
Less: Provision for advances which have significant increase in credit risk	(60.96)	(60.96)
Total of Other Financial Assets (Current)	**37.00**	**37.00**

14 Other Current Assets

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Unsecured		
Considered good		
Security Deposits	562.84	412.02
Advances to suppliers	141.66	77.80
Advance for land purchase	544.95	679.15
Prepaid Expenses	1.90	4.03
Income tax refund	-	17.47
Prepaid Income Tax/TDS	-	5.50
Total of Other Current Assets	**1,251.36**	**1,195.97**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

15 Share capital

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares In Lakhs	Amount in Lakhs	Number of shares In Lakhs	Amount in Lakhs
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	280.00	2,800.00	280.00	2,800.00
(b) Issued				
Equity shares of Rs. 10 each with voting rights	280.00	2,800.00	280.00	2,800.00
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	280.00	2,800.00	280.00	2,800.00
Total	**280.00**	**2,800.00**	**280.00**	**2,800.00**

15.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	At the beginning of the year	Change during the year	At the end of the year
Equity shares with voting rights			
Year ended 31 March, 2026			
- Number of shares of Rs. 10 each In Lakhs	280.00	-	280.00
- Amount Rs. In Lakhs	2,800.00	-	2,800.00
Year ended 31 March, 2025			
- Number of shares of Rs. 10 each In Lakhs	280.00	-	280.00
- Amount Rs. In Lakhs	2,800.00	-	2,800.00

15.2 Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

15.3 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held In Lakhs	% of total shares	Number of shares held In Lakhs	% of total shares
Equity shares with voting rights				
Mac Life Sciences Pvt. Ltd.	22.00	7.86	22.00	7.86
Sayoni Infracon Pvt. Ltd.	35.00	12.50	35.00	12.50
Craftwell Electronics Pvt. Ltd.	33.00	11.79	33.00	11.79
Vishwanath Hospital and Research Centre Pvt. Ltd.	22.00	7.86	22.00	7.86
Keshrimal Jain	19.21	6.86	19.21	6.86
Manorama Jain	19.21	6.86	19.21	6.86
Anjana Jain	19.21	6.86	19.21	6.86
Sunil Jain	19.21	6.86	19.21	6.86
Sangeeta Jain	19.21	6.86	19.21	6.86
Mukesh Jain	19.21	6.86	19.21	6.86
Surabhi Jain	19.21	6.86	19.21	6.86
Navin Jain	19.21	6.86	19.21	6.86

15.4 Details of shareholding of promoters

Name of the promoter	Number of shares held In Lakhs	% of total shares	% change during the year
As at 31 March, 2026			
Manorama Jain	19.21	6.86	0.00
Keshrimal Jain	19.21	6.86	0.00
Anjana Jain	19.21	6.86	0.00
Sunil Jain	19.21	6.86	0.00
Sangeeta Jain	19.21	6.86	0.00
Mukesh Jain	19.21	6.86	0.00
Surbhi Jain	19.21	6.86	0.00
Navin Jain	19.21	6.86	0.00
As at 31 March, 2025			
Manorama Jain	19.21	6.86	0.00
Keshrimal Jain	19.21	6.86	0.00
Anjana Jain	19.21	6.86	0.00
Sunil Jain	19.21	6.86	0.00
Sangeeta Jain	19.21	6.86	0.00
Mukesh Jain	19.21	6.86	0.00
Surbhi Jain	19.21	6.86	0.00
Navin Jain	19.21	6.86	0.00

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

16 Other equity

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Securities premium account		
Opening balance	2,383.30	2,383.30
Closing balance	2,383.30	2,383.30
(b) Retained Earnings		
Opening balance	3,475.30	2,983.00
Add: Profit for the year	455.65	492.30
Add: Other comprehensive income	-	-
Closing balance	3,930.95	3,475.30
Total of Other equity	**6,314.25**	**5,858.60**

17 Borrowings (Non-current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Secured		
(a) Vehicle Loan from Axis Bank	-	4.84
(Refer Note 17.1 & 17.2)		
Unsecured		
(b) Loans and advances from corporate bodies	1,288.43	1,867.41
Total of Borrowings (Non-current)	**1,288.43**	**1,872.25**

17.1

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(A) Vehicle Loan from Axis Bank		
Long term borrowing	-	4.84
Current maturity of long-term debt	4.82	14.14
Total loan amount	**4.82**	**18.99**

Note 17.2 Terms of repayment and security

Vehicle Loan from Axis Bank

Security:
Loan is secured by hypothecation of respective vehicle.

Repayment:
Loan is repayable by 60 Monthly installments of Rs. 1.26 Lakhs each commenced from August 2021 for the principal and interest amount and last installment due in July 2026.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

18 Borrowings (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Secured		
(a) Current maturities of long-term debt (refer note 17.1)	4.82	14.14
Unsecured		
(b) Loans and advances from related parties (Payable on demand)	1,731.28	1,336.52
(c) Loans and advances from corporate bodies (Payable on demand)	1,548.56	678.05
Total of Borrowings (Current)	**3,284.66**	**2,028.72**

19 Trade Payables

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Total Outstanding Dues of Micro Enterprises and Small Enterprises	168.10	166.31
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	2,247.86	1,441.10
Total of Trade Payables	**2,415.96**	**1,607.40**

19A Trade Payables Ageing Schedule
As on 31st March 2026

	Particulars	Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	Total outstanding dues of micro enterprises and small enterprises	-	2.09	166.01	-	-	168.10
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	1,079.19	317.11	559.57	291.99	2,247.86
(iii)	Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv)	Disputed dues of creditors other than microenterprises and small enterprises	-	-	-	-	-	-
	Total	**-**	**1,081.28**	**483.12**	**559.57**	**291.99**	**2,415.96**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

As on 31st March 2025

Particulars		Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	Total outstanding dues of micro enterprises and small enterprises	-	166.31	-	-	-	166.31
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	474.42	560.18	117.25	289.24	1,441.10
(iii)	Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv)	Disputed dues of creditors other than microenterprises and small enterprises	-	-	-	-	-	-
	Total	**-**	**640.73**	**560.18**	**117.25**	**289.24**	**1,607.40**

20 Other Financial Liabilities (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Security Deposits	11.30	11.30
Others payables	218.09	220.99
Total of Other Financial Liabilities (Current)	**229.39**	**232.29**

21 Other Current Liabilities

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Advances from customers	4,805.80	5,074.30
Statutory dues	21.16	24.50
Total of Other Current Liabilities	**4,826.96**	**5,098.80**

22 Current Tax Liabilities

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
For tax net of advance tax & TDS	12.84	106.57
Total of Current Tax Liabilities	**12.84**	**106.57**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

23 Revenue from Operations

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Income from sale of land & property developments	2,138.59	2,689.74
Total of Revenue from Operations	**2,138.59**	**2,689.74**

24 Other Income

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Interest income (Refer Note 24.1)	30.65	29.55
(b) Share of Profit from Partnership firms	10.27	22.63
(c) Other	7.25	1.57
Total of Other Income	**48.18**	**53.75**

24.1 Details of Interest Income

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Interest income comprises:		
Interest from banks on deposits	14.65	21.35
Interest income from loans and advances	16.01	8.20
Total of Other Income	**30.65**	**29.55**

25.a Land, Construction & Services Cost

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Cost of land, materials & services during the year	2,531.98	1,256.69
Total of Land, Construction & Services Cost	**2,531.98**	**1,256.69**

25.b Changes in Inventories of Finished Goods, Work-In-Progress and Trading Stock

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Inventories at the end of the year:		
Complete units/Finished goods	1,602.80	1,909.06
Work-in-progress	13,709.11	11,648.85
Trading stock	228.09	283.67
	15,540.00	**13,841.58**
Inventories at the beginning of the year:		
Complete units/Finished goods	1,909.06	1,762.47
Work-in-progress	11,648.85	11,857.51
Trading stock	283.67	330.97
	13,841.58	**13,950.95**
Net (Increase) / Decrease	**(1,698.42)**	**109.37**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

26 Employee Benefits Expenses

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Salaries and wages	243.61	207.87
Staff welfare Expenses	1.04	0.98
Total of Employee Benefits Expenses	**244.65**	**208.84**

27 Finance Costs

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Interest expenses on:		
(i) Borrowings	268.68	276.32
(ii) Others	12.77	1.10
(b) Other borrowing costs - bank charges	0.17	0.65
Total of Finance Costs	**281.62**	**278.07**

28 Other Expenses

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Rent Expenses	31.88	26.93
Electricity expenses	7.65	1.68
Insurance	4.26	2.56
Rates and taxes	0.49	1.01
CSR Expenses	13.25	11.12
GST Expenses	37.82	0.76
Office expenses	0.93	1.15
Printing and stationery	0.34	2.51
Advertisement & publicity	1.12	1.68
Payments to auditors (Refer Note 28.1 below)	8.00	8.00
AGM expenses	0.80	0.44
Fees & subscription	6.55	6.99
Legal and professional	21.00	18.82
Project maintence expenses	33.53	11.14
Brokerage expenses	6.55	18.73
Registry expenses	32.06	86.98
Security expenses	0.80	2.46
Travelling Expenses	-	10.88
Miscellaneous expenses	1.38	2.59
Total of Other Expenses	**208.40**	**216.44**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

28.1 Details of payment to Auditors

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Payments to the auditors comprises		
For statutory audit	7.00	7.00
For tax audit	1.00	1.00
Total of Details of payment to Auditors	**8.00**	**8.00**

29 Tax Expenses

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Income tax expense reported in the statement of profit or loss comprises		
Current Tax	165.34	200.14
Deferred tax relating to origination and reversal of temporary differences	(2.03)	(38.75)
Income tax expense reported in the statement of profit and loss	**163.30**	**161.39**

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(b) Reconciliation of tax expense and the accounting profit multiplied by statutory income tax rate for the year indicated are as follows		
Accounting profit before tax	596.32	651.72
Tax on accounting profit at statutory income tax rate of 25.17%	150.08	164.03
Tax effect profit(loss) from partnership firms	(2.59)	(5.69)
Tax impact of expenses which will never be allowed	15.81	3.06
At effective income tax rate of 27.39% (31 March 2025: 24.76%)		
Income tax expense reported in the statement of profit and loss	**161.39**	**161.39**

30 Basic & Diluted Earnings per Share

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Net profit after tax for the year Rs. In lakhs	455.65	492.30
Equity shares outstanding as at the year end In Lakhs	280.00	280.00
Weighted average number of shares In Lakhs	280.00	280.00
Nominal value per share Rs.	10	10
Earnings per share Rs. (Basic & Diluted)	**1.63**	**1.76**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

31 Financial instruments

(i) The carrying value of financial instruments by categories as of March 31, 2026 are as follows:

Particulars	At amortized costs	At Cost	At fair value through OCI	Total Carrying Value
Assets				
Investments	-	2,171.60	-	2,171.60
Trade Receivables	672.86	-	-	672.86
Cash and cash equivalents	416.26	-	-	416.26
Bank balance other than cash and cash equivalents	103.17	-	-	103.17
Loans	675.81	-	-	675.81
Other Financial assets	179.68	-	-	179.68
Liabilities				
Borrowings	4,573.09	-	-	4,573.09
Trade Payables	2,247.86	-	-	2,247.86
Other Financial Liabilities	2,415.96	-	-	229.39
	9,236.91	-	-	7,050.34

(ii) The carrying value of financial instruments by categories as of March 31, 2025 are as follows:

Particulars	At amortized costs	At Cost	At fair value through OCI	Total Carrying Value
Assets				
Investments	-	2,161.33	-	2,161.33
Trade Receivables	824.12	-	-	824.12
Cash and cash equivalents	519.28	-	-	519.28
Loans	676.90	-	-	676.90
Other Financial assets	614.06	-	-	614.06
	2,634.36	**2,161.33**	**-**	**4,795.69**
Liabilities				
Borrowings	3,900.97	-	-	3,900.97
Trade Payables	1,607.40	-	-	1,607.40
Other Financial Liabilities	232.29	-	-	232.29
	5,740.67	**-**	**-**	**5,740.67**

Fair Value hierarchy

The fair value of financial instruments have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:
Level 1: Quoted prices for identical instruments in an active market;
Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and
Level 3: Inputs which are not based on observable market data.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

The following tables provides the fair value measurement hierarchy of the Company's financial assets

As on March 31, 2026

Particulars	Level 1	Level 2	Level 3	Total
Financial Assets (Measured at fair value)				
Investment in Equity Shares	-	-	-	-

As on March 31, 2025

Particulars	Level 1	Level 2	Level 3	Total
Financial Assets (Measured at fair value)				
Investment in Equity Shares	-	-	-	-

32Financial risk management objectives and policies

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Management has overall responsibility for the establishment and oversight of the Company's risk management framework. In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

a) Credit risk

Credit risk is the risk of financial loss to the company if a customer or counter-party fails to meet its contractual obligations.

Trade Receivables

The Company's trade receivables does not have any expected credit risk as these receivables are related to sales of properties.

No Impairment is observed on the carrying value of trade receivables

Other financial assets

The company's maximum exposure to credit risk as at 31 March 2026 and 31 March 2025 is the carrying value of each class of financial assets.

b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. It maintains adequate sources of financing from related parties & other sources at an optimised cost.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

The Company maximum exposure to liquidity risk for the components of the balance sheet at 31 March 2026 and 31 March 2025 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 30 to 90 days. Borrowings from related parties is considered as payable on demand since there is no fixed repayment schedule although these related parties are always ready to assists to company in any adverse liquidity situations. The other payables are with short-term durations. The following table analysis financial liabilities by remaining contractual maturities:

Particulars	On demand	Less than 12 Months	>1 years	Total
Year ended 31 March 2026				
Borrowings	3,279.84	4.82	1,288.43	4,573.09
Trade Payables	-	2,415.96	-	2,415.96
Other Financial Liabilities	-	229.39	-	229.39
	3,279.84	**2,650.17**	**1,288.43**	**7,218.44**
Year ended 31 March 2025				
Borrowings	2,014.58	14.14	1,872.25	3,900.97
Trade Payables	-	1,607.40	-	1,607.40
Other Financial Liabilities	-	232.29	-	232.29
	2,014.58	**1,853.84**	**1,872.25**	**5,740.67**

c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of three types of risks: interest rate risk, currency rate risk and price risk. Financial instruments affected by market risk includes borrowings, Investment, loans and trade receivables. The Company is exposed to Interest rate risks and price risks.

i) Interest rate risk

The interest rate risk exposure is mainly from changes in fixed and floating interest rates. the company have fixed interest bearing financial instruments. The Management is responsible for the monitoring of the Company's interest rate position. Various variables are considered by the Management in structuring the Company's borrowings to achieve a reasonable, competitive, cost of funding.

The following table demonstrates the sensitivity to a possible change in floating interest rates on that portion of borrowings outstanding at the balance sheet date. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Decrease in interest rate by 50 basis points	-	-
Increase in interest rate by 50 basis points	-	-

ii) Price risk

The Company is mainly exposed to the price risk due to its investment in equity instrument. The price risk arises due to uncertainties about the future market values of these investments.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

The following table analysis price risk in Investment:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Investment in Equity Instruments	-	-

33 Capital management

Equity share capital and other equity are considered for the purpose of Company's capital management.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

The management and the board of directors monitors the return on capital. The Company may take appropriate steps in order to maintain, or if necessary, adjust its capital structure.

34 Disclosures under Ind AS 24, Related Party Disclosures

Details of related parties:

Description of relationship	Names of related parties	
Associates	M/s. Maa Shipra Enterprises	
	M/s. Rose Builtech	
	M/s. Avani Buildcon	
	M/s. Shrikrishna Buildcon	
Key Management Personnel (KMP)	Mr. Sunil Kumar Jain	Managing Director
	Mr. Mukesh Kumar Jain	Non-Executive Director
	Mr. Naveen Kumar Jain	Executive Director
	Ms. Heena Agrawal	Independent Director
	Mr. Anant Gurjar	Independent Director
	Mr. Bhupendra Singh Bundela	Independent Director
	Mr. Vikas Kumar Jain	Chief Financial Officer
	Mr. Neeraj Anjane	Company Secretary
Entities in which KMP / Relatives of KMP can exercise significant influence	Shreedhar Media Con. Pvt. Ltd.	
	SKDL Developers Pvt. Ltd.	
	C S M Developers Pvt. Ltd.	
	Manokesh Foods Pvt. Ltd. (Formerly: Manokesh Mines & Minerals Pvt. Ltd.)	
	Navkar Finvest Ltd.	
	N P S Investments Pvt. Ltd.	
	Navkar Finvest Ltd.	
	Mjee Energy Prolite Pvt. Ltd.	
	Worldwide Dreamcorp Ltd.	
	Kingsmen Production LLP	

Note: Related parties have been identified by the Management.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Details of related party transactions for the year ended March 31, 2026 and balances outstanding as at March 31, 2026:

Description of Transactions	Name of the Related Parties	2025-26	2024-25
Share in Profit from Partnership Firm	M/s. Avani Buildcon	10.27	22.63
Amount Invested in Partnership Firm	M/s. Avani Buildcon	10.27	63.13
	M/s. Rose Builtech	-	25.00
Directors Remuneration	Mr. Sunil Kumar Jain	108.00	102.00
	Mr. Naveen Kumar Jain	84.00	73.20
Salary	Mr. Neeraj Anjane	4.80	4.80
	Mr. Vikas Kumar Jain	3.84	3.84
Short-term Borrowing Received	Mr. Sunil Kumar Jain	148.50	869.92
	Mr. Naveen Kumar Jain	105.00	30.00
	Mr. Mukesh Kumar Jain	200.00	-
	Navkar Finvest Ltd.	2.02	14.00
Short-term Borrowing Repaid	Mr. Sunil Kumar Jain	-	821.02
	Mr. Mukesh Kumar Jain	56.00	200.00
	Mr. Naveen Kumar Jain	-	180.00
Short-term Borrowing Outstanding at the Year end	Mr. Sunil Kumar Jain	984.42	744.87
	Mr. Mukesh Kumar Jain	294.36	119.55
	Mr. Naveen Kumar Jain	120.70	5.69
	Navkar Finvest Ltd.	215.63	202.38
	N P S Investments Pvt. Ltd.	3.41	3.23
	SKDL Developers Pvt. Ltd.	102.11	96.78
	Manokesh Foods Pvt. Ltd. (Formerly: Manokesh Mines & Minerals Pvt. Ltd.)	3.34	3.16
	Mjee Energy Prolite Pvt. Ltd.	7.32	7.32
Interest Paid	SKDL Developers Pvt. Ltd.	5.93	5.62
	Navkar Finvest Ltd.	12.47	11.28
	N P S Investments Pvt. Ltd.	0.20	0.23
	Manokesh Foods Pvt. Ltd. (Formerly: Manokesh Mines & Minerals Pvt. Ltd.)	0.19	0.18
	Mr. Sunil Kumar Jain	101.17	80.13
	Mr. Mukesh Kumar Jain	34.23	28.81
	Mr. Naveen Kumar Jain	11.13	7.97
Deposit Against Property	Worldwide Dreamcorp Ltd.	50.00	-
Deposit Against Property Received	Worldwide Dreamcorp Ltd.	50.00	-
Lease Rent Paid	Kingsmen Production LLP	20.25	15.58

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

35 Contingent Liabilities (to the extent not provided for)

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Guarantees issued by Bank	18.06	10.00
Income tax demands of Rs. 2.77 Lakhs and Rs. 11.03 Lakhs related to financial year 2015-16 and 2016-17 respectively on account of penalty U/s 271D of Income Tax Act. Appeal in this matter is pending with CIT (Appeal)-3, Bhopal.	13.80	13.80

36 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Based on the available information with the management, the company owes Rs. 168.10 lakhs as on March 31, 2026 and Rs. 166.31 lakhs as on March 31, 2025 to a micro, small or medium enterprise as defined in Micro, Small and Medium Enterprises Development Act, 2006. Details are mentioned below:

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Principal amount remaining unpaid to any supplier as at the end of the accounting year	168.10	166.31
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

37 Additional Statutory information to the financial statements

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Value of imports on CIF basis	Nil	Nil
Expenditure in foreign currency	Nil	Nil
Earnings in foreign exchange	Nil	Nil

Notes forming part of the Standalone Financial Statements
for the year ended March 31, 2026

38 Financial Ratio

Ratios	Numerator	Denominator	FY 2025-26	FY 2024-25	Change in %	Explanation for change in ratio for more than 25%
Current Ratio	Total Current Assests	Total Current Liabilities	1.74	1.88	-7.85%	
Debt-Equity Ratio	Total Debt (Current Borrowings + Non-Current Borrowings)	Total Equity	0.50	0.45	11.37%	
Debt-Service Coverage Ratio*	Earnings for Debt service = Net profit after tax + non-cash operating expenses + Interest + other non-cash adjustments	Debt service = Interest + Principal Repayment	2.64	1.94	36.07%	Increase on account of decrease in debt service
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	5.13%	5.85%	-12.38%	
Inventory Turnover Ratio	Revenue From Operations	Average Inventory	0.15	0.19	-24.79%	
Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	2.86	3.85	-25.85%	Decrease mainly on account of Decrease in Revenue from operation
Trade Payable Turnover Ratio	Land, Construction & Services Cost	Average Trade Payable	1.26	0.82	53.80%	Increase on account of increase in Land, Construction & Services Cost incurred
Net Capital Turnover Ratio	Revenue From Operations	Working Capital (Current assets - Current Liabilities)	0.27	0.34	-19.54%	
Net Profit Ratio	Profit for the year	Revenue From Operations	21.31%	18.30%	16.41%	
Return On Capital Employed	Profit Before Tax and Finance Costs	Average capital Employed Capital Employed = Tangible Net Worth+ Total Debt + Deferred Tax Liabilities	6.44%	7.44%	-13.38%	

*For the calculation of Debt-Service Coverage Ratio, only repayment of principal amount of banks loans have been considered in debt service., repayment of other unsecured loans have not been considered in debt service, interest on banks loan and unsecured loan have been considered in earning for debt service and debt service.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

39 The Company has not made any provisions towards gratuity and other retirement benefits as in view of the management, no provision are required to be made.

40 In the opinion of Board, Current Assets, Loans & Advances are approximately at fair value which are stated in the Balance Sheet.

41 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

42 Additional Regulatory Information

(i) The Company has not revalued its Property, Plant and Equipment during the year.

(ii) The company has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person during the year.

(iii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

(iv) The company has no transactions or outstanding balance (payable or receivable) with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 except below struck off companies are equity shareholders of the Company as on the Balance Sheet date

Name of Struck off Companies	Nature of transactions with struck off company
Tulip Finlease Pvt Ltd	Shares held by struck off company
Bahupriya Capital & Finance Limited	Shares held by struck off company
Brabourne Estates Ltd	Shares held by struck off company
Poonam Invt & Management Con P Ltd	Shares held by struck off company
Righteous Finance and Sec. Pvt Ltd	Shares held by struck off company
Rosewood Share Brokers Pvt Ltd	Shares held by struck off company
Navjivan Chit Fund Pvt Ltd	Shares held by struck off company

(v) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(vi) The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

(vii) Utilisation of borrowed funds and share premium

I. The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

II. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(viii) There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.

(ix) The Company has not traded or invested in crypto currency or virtual currency during the year

(x) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

43 Disclosure on Corporate Social Responsibility Expense:

As per provisions of section 135 of the Companies Act, 2013, the Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). Details CSR are as below:

Particulars	**For the year ended 31 March, 2026**	**For the year ended 31 March, 2025**
1. CSR Amount required to be spent as per section 135 of the Act	13.05	11.11
2. Excess amount spent during the previous financial year brought forward	0.15	0.14
3. Amount spent during the year on		
(i) Construction/ acquisition of any asset	-	-
(ii) Contribution to trust	13.25	11.12
(iii) On purposes other than above	-	-
4. Total amount spent (2+3)	13.40	11.26
Amount yet to be spent	-	-
5. Excess spent during the year to be carry forward to next FY	0.35	0.15

44 The financial statements are approved for issue by the Audit Committee and the Board of Directors at their respective meetings conducted on 30th May, 2026.

As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
M. No. 077390

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Independent Auditor's Report

To,
The Members of **Shri Krishna Devcon Limited,**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Shri Krishna Devcon Limited (hereinafter referred to as "the Company") and its associates ,comprising the Consolidated Balance sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, including the statement of Other Comprehensive Income, the consolidated Cash Flow Statement and the consolidated statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as " the consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us and financial information provided by management of the Company in respect to Associates partnership firm as referred to in annexure-1 annexed herewith, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the company and its associates as at March 31, 2026, its profit including other comprehensive income its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the company and Associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of financial information referred to in paragraph of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit:
Revenue Recognition Revenue from operations includes sale of residential plots, commercial plots and other lands. Revenue is recognised post transfer of control or title deed to customers for the consideration (transaction price) which the Company expects to receive in exchange for those units. The revenue from sale of plot or land is recognised only after the registration of title deed in the favour of customers and the contract becomes non-cancellable in accordance with the requirements of Ind AS 115 using percentage of completion method. The company records revenue, over time till the completion of the project. **Measurement of revenue recorded over time which is dependent on the estimates of the costs to complete.** Revenue recognition involves significant estimates related to measurement of costs to complete for the projects. Revenue from projects is recorded based on the Company's assessment of the work completed, costs incurred and accrued and the estimate of the balance costs to complete. Considering the significant estimate involved in measurement of revenue and risk of revenue being recognised in an incorrect period, we have considered recognition of revenue as a key audit matter.	➢ Obtaining and understanding revenue recognition process including identification of performance obligations and determination of transfer of control of the asset (plot or land) underlying the performance obligation to the customer. ➢ Evaluating the Company's revenue recognition policies for compliance with Ind AS 115 Revenue from Contracts with Customers. ➢ Testing controls over the revenue recognition process, including controls over estimation of project costs and determination of stage of completion. ➢ Performing substantive testing of revenue transactions on a sample basis, including verification of underlying agreements or title deed with customers and collections received from customer. ➢ Evaluating the accounting policies adopted by the Company for revenue recognition to check those are in line with the applicable accounting standards and their consistent application to the significant sales contracts. ➢ Assessing the costs incurred and accrued to date on the balance sheet by examining underlying invoices and agreements on a sample basis. ➢ Evaluating disclosures made in the financial statements in respect of revenue recognition Based on the procedures performed, we found the revenue recognition policies applied by the Group is reasonable and the related disclosures in the financial statements is appropriate.

Information Other than the Consolidated Financial Statements and Auditors' Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the consolidated financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Company including its Associates in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind-AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended..

The Board of Directors of the company and Partners of the associates Partnership firms are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and of its Associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the Board of Directors of the company and Partners of the associates Partnership firms are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Partners either intends to liquidate the Company/Partnership firm or to cease operations, or has no realistic alternative but to do so management either intends to liquidate the Company/Partnership Firm or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company and Partners of the Associates Partnership firms are responsible for overseeing the financial reporting process of each company/ Partnership firm.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient and appropriate audit evidence regarding the financial information of the Company and its associates to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of the Company included in the consolidated financial statements of which we are the independent auditor. For the other entities included in the consolidated financial statements, Management of the Company/respected entity are remaining responsible for the financial information. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the paragraph titled 'Other Matters' in this audit report.

- We believe that the audit evidence obtained by us along with the consideration of financial information referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements

We communicate with those charged with governance of the Company included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The consolidated financial Statement includes the Company's share of Profit /(loss) after tax of Rs. Nil and total comprehensive income of Rs. Nil for the year ended March 31, 2026 as considered in the Financial statement in respect of 4 associates based on financial information which have not been audited by us. These financial information have been furnished to us by the management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the financial information of separate financial statements of associate entities referred in the Other Matters paragraph above we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books;

(c) The consolidated balance sheet, the consolidated statement of profit and loss including other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors of the company as on 31 March 2026 taken on record by the Board of Directors of the company, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its consolidated financial statements – Refer Note 35 to the consolidated financial statements;

ii. the Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;

iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

iv. (a) The Managements of the Company have represented to us that, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Managements of the Company have represented to us that, to the best of their knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Parent from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under h (iv) (a) and (b) above, contain any material mis-statement.

v. The Company has neither declared nor paid any dividend during the year.

vi. In our opinion and according to the information and explanations given to us, only The Company incorporated in India and included in the consolidated financial statements, and we report that there are no unfavorable remarks, qualifications or adverse remarks given in report under the Companies (Auditor's Report) Order, 2020 (CARO) of the company.

vii. Based on our examination, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Associates of the Company are partnership firm and provision of audit trails are not applicable on these associate firms.

For **Khandelwal & Khandelwal Associates**
Chartered Accountants
(FRN. 008389C)

CA. Durgesh Khandelwal
(Partner)
M.No. 077390
Date: 30.05.2026
Place: Indore
UDIN: 26077390HRMQUY3823

Annexure-1

M/s. Maa Shipra Enterprises	Associate Partnership Firm
M/s. Avani Buildcon	Associate Partnership Firm
M/s. Rose Builtech	Associate Partnership Firm
M/s. Shri Krishna Buildcon	Associate Partnership Firm

Annexure "A" to the Independent Auditor's Report on Consolidated Financial Statement of Shri Krishna Devcon Limited for the year ended 31st March, 2026.

(Refer to in our report of even date)

Report on the internal financial controls with reference to consolidated financial statements under clause (i) of sub-section 3 of section 143 of the Act.

Opinion

In conjunction with our audit of the consolidated financial statements of Shri Krishna Devcon Limited as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of Shri Krishna Devcon Limited, incorporated in India ("the Company") as of that date.

Management's responsibility for internal financial controls

Company's Management and Board of Directors which are Company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

Meaning of internal financial controls with reference to financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company have, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Khandelwal & Khandelwal Associates**
Chartered Accountants
(FRN. 008389C)

CA. Durgesh Khandelwal
(Partner)
M.No. 077390
Date: 30.05.2026
Place: Indore
UDIN: 26077390HRMQUY3823

Consolidated Balance Sheet

as at March 31, 2026

(Amounts in Rs. Lakhs except otherwise provided)

Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
ASSETS			
1 Non-current assets			
(a)Property, plant and equipment	3	73.76	95.48
(b)Financial Asset			
(i)Investments	4	2,171.60	2,161.33
(ii)Others financial assets	5	142.68	165.04
(c)Deferred tax assets	6	58.86	56.83
(d)Other non-current assets	7	29.13	31.11
Total non-current assets		**2,476.03**	**2,509.79**
2 Current assets			
(a)Inventories	8	15,540.00	13,841.58
(b)Financial assets			
(i)Trade receivables	9	672.86	824.12
(ii)Cash and cash equivalents	10	416.26	519.28
(iii)Bank balance other than Cash and cash equivalents	11	103.17	-
(iv)Loans	12	675.81	676.90
(v)Other financial assets	13	37.00	37.00
(c)Other current assets	14	1,251.36	1,195.97
Total current assets		**18,696.46**	**17,094.85**
TOTAL OF ASSETS		**21,172.49**	**19,604.64**
EQUITY AND LIABILITIES			
EQUITY			
(a)Equity Share capital	15	2,800.00	2,800.00
(b)Other Equity	16	6,314.25	5,858.60
Total equity		**9,114.25**	**8,658.60**
Equity attributable to owners of the Company		**-**	**-**
LIABILITIES			
1 Non-current liabilities			
(a)Financial Liabilities			
(i)Borrowings	17	1,288.43	1,872.25
Total non-current liabilities		**1,288.43**	**1,872.25**
2 Current liabilities			
(a)Financial Liabilities			
(i)Borrowings	18	3,284.66	2,028.72
(ii)Trade payables	19		
Total Outstanding Dues of Micro Enterprises and Small Enterprises		168.10	166.31
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		2,247.86	1,441.10
(iii)Other financial liabilities	20	229.39	232.29
(b)Other current liabilities	21	4,826.96	5,098.80
(c)Current Tax Liabilities (net)	22	12.84	106.57
Total current liabilities		**10,769.81**	**9,073.79**
TOTAL OF EQUITY AND LIABILITIES		**21,172.49**	**19,604.64**

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

CA. Durgesh Khandelwal
Partner
M. No. 077390

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Place: Indore
Date: May 30, 2026
UDIN: 26077390HRMQUY3823

Consolidated Statement of Profit and Loss

for the year ended March 31, 2026

(Amounts in Rs. Lakhs except otherwise provided)

Particulars	Note No.	Year ended 31 March, 2026	Year ended 31 March, 2025
Revenue from operations	23	2,138.59	2,689.74
Other income	24	48.18	53.75
Total Income		**2,186.77**	**2,743.49**
Expenses			
(a) Land, Construction & Services Cost	25.a	2,531.98	1,256.69
(b) Changes in inventories of finished goods, work-in-progress and trading stock	25.b	(1,698.42)	109.37
(c) Employee benefits expenses	26	244.65	208.84
(d) Finance costs	27	281.62	278.07
(e) Depreciation and amortization expenses	3	22.24	22.35
(f) Other expenses	28	208.40	216.44
Total expenses		**1,590.45**	**2,091.77**
Profit before exceptional items and tax		**596.32**	**651.72**
Exceptional items		-	-
Profit before share of (loss) in associate and tax		**596.32**	**651.72**
Share of (loss) of associate (net of tax)		-	-
Profit before tax		**596.32**	**651.72**
Tax expense:			
(a) Current tax	29	165.34	200.14
(b) Deferred tax	29	(2.03)	(38.75)
(c) Tax adjustment for earlier years		(22.64)	(1.96)
Total tax expense		140.66	159.43
Profit for the year		**455.65**	**492.30**
Other Comprehensive Income			
Items that will not be reclassified to statement of profit or loss:-			
(i) Net change in fair values of investments in equity instruments carried at fair value through OCI		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year		**-**	**-**
Total Comprehensive Income for the year		**455.65**	**492.30**
Profit attributable to:			
Owners of the Company		455.65	492.30
Non-Controlling Interests		-	-
Other Comprehensive attributable to:			
Owners of the Company		-	-
Non-Controlling Interests		-	-
Total Comprehensive Income attributable to:			
Owners of the Company		455.65	492.30
Non-Controlling Interests		-	-
Earnings per share (of Rs. 10/- each):			
(a) Basic Rs.	30	1.63	1.76
(b) Diluted Rs.	30	1.63	1.76

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
M. No. 077390

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Consolidated Cash Flow Statement

for the year ended March 31, 2026

(Amounts in Rs. Lakhs except otherwise provided)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	596.32	651.72
Adjustments for:		
Depreciation	22.24	22.35
Interest costs	268.68	276.32
Interest income	(30.65)	(29.55)
Profit on sale on Property, Plant and Equipment	-	(1.56)
Share in profit of partnership firm	(10.27)	(22.63)
Operating profit before working capital changes	**846.30**	**896.66**
Changes in working capital:		
(Increase)/Decrease in inventories	(1,698.42)	383.38
(Increase)/Decrease in trade receivables	151.26	(252.23)
(Increase)/Decrease in other current assets	(78.36)	(258.42)
(Increase)/Decrease in other non-current assets	1.98	(15.48)
(Increase)/Decrease in other current financial assets	-	79.97
(Increase)/Decrease in current loans	1.09	(1.09)
Increase/(Decrease) in trade payables	808.56	143.60
Increase/(Decrease) in current financial liabilities	(2.90)	2.40
Increase/(Decrease) in other current liabilities	(271.85)	451.42
Cash generated from operations	**(242.34)**	**1,430.21**
Income tax	(213.46)	(110.36)
Net cash flow from / (used in) operating activities(A)	**(455.80)**	**1,319.85**
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(0.52)	(0.85)
Sales proceeds of property, plant & equipments	-	4.09
(Increase)/Decrease in Investments in partnership firms	(10.27)	(108.13)
Bank deposits not considered as Cash and cash equivalents	(80.80)	439.05
Interest received	30.65	29.55
Share in profit of partnership firm	10.27	22.63
Net cash flow from/ (used in) investing activities(B)	**(50.66)**	**386.35**
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	(583.82)	(166.77)
Proceeds/(Repayment) of short-term borrowings	1,255.94	(1,125.67)
Interest cost	(268.68)	(276.32)
Net cash flow from/ (used in) financing activities(C)	403.44	**(1,568.77)**
Net increase/(decrease) in Cash and cash equivalents (A)+(B)+(C)	(103.02)	**137.43**
Cash and cash equivalents at the beginning of the year	519.28	511.53
Adjustments on account of cease of subsidiary partnership firm	-	(129.68)
Cash and cash equivalents at the end of the year	416.26	**519.28**
Cash and cash equivalents Comprise of:		
(a) Cash on hand	23.89	19.93
(b) Balances with banks in current accounts	392.37	499.35
Total	**416.26**	**519.28**

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

CA. Durgesh Khandelwal
Partner
M. No. 077390

Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Consolidated Statement of Changes in Equity

(All amounts in Rs. Lakhs except otherwise provided)

A. Equity Share Capital

Balance as at the April 1, 2025	Changes in equity share capital during the year	Balance as at the March 31, 2026
2,800.00	Nil	2,800.00
Balance as at the April 1, 2024	**Changes in equity share capital during the year**	**Balance as at the March 31, 2025**
2,800.00	Nil	2,800.00

B. Other Equity

Particulars	Securities Premium Reserve	Retained Earnings	Equity instruments through OCI	Total
Balance as at April 1, 2024	**2,383.30**	**3,014.72**	**(31.71)**	**5,366.30**
Profit for the year	-	492.30	-	492.30
Other Comprehensive Income for the year	-	-	-	-
Balance as at March 31, 2025	**2,383.30**	**3,507.01**	**(31.71)**	**5,858.60**
Profit for the year	-	455.65	-	455.65
Other Comprehensive Income for the year	-	-	-	-
Balance as at March 31, 2026	**2,383.30**	**3,962.67**	**(31.71)**	**6,314.25**

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

CA. Durgesh Khandelwal
Partner
M. No. 077390

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Place: Indore
Date: May 30, 2026

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise provided)

1 Corporate information

Shri Krishna Devcon Limited ('the Company or 'SKDL') and its associates (partnership firms) are real estate developers engaged in the business of construction, development of townships, housing projects, commercial premises and other related activities.

2 Significant accounting policies

2.1 Basis of Preparation

The consolidated financial statements ('financial statements') of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the consolidated financial statements.

The consolidated financial statements have been prepared on a going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.

The financial statements are presented ₹ in Lakhs, except when otherwise indicated.

2.2 Current and non-current classification

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

> Expected to be realised or intended to be sold or consumed in normal operating cycle,
> Held primarily for the purpose of trading,
> Expected to be realised within twelve months after the reporting period, or
> Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

> It is expected to be settled in normal operating cycle.
> It is held primarily for the purpose of trading.
> It is due to be settled within twelve months after the reporting period, or
> There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

2.3 Use of estimates

The preparation of the consolidated financial statements in conformity with Ind AS requires the Management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities), income and expenses and accompanying disclosures. The Management believes that the estimates used in preparation of the consolidated financial statements are prudent and reasonable. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and underlying assumptions are reviewed at each reporting date. Any revision to accounting estimates and assumptions are recognised prospectively i.e. recognised in the period in which the estimate is revised and future periods affected.

Significant accounting judgements, estimates and assumptions used by management are as below:
i) Useful lives Property Plant and Equipment.
ii) Computation of percentage completion for projects in progress, project cost, revenue and saleable area estimates.
iii) Fair value measurements.

2.4 Fair value measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Normally at initial recognition, the transaction price is the best evidence of fair value.

However, when the Group determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

Financial assets and financial liabilities that are recognised at fair value on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

2.5 Basis of Consolidation

The consolidated financial statements comprise of financial statements of the Shri Krishna Devcon Limited and share of profit of its associates.

Associates

Associates are those entities in which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control those policies. Significant influence is presumed to exist when the Company holds between 20 to 50 percent of the voting power or profit sharing ratio of another entity. The results are incorporated in these Consolidated financial statements using the equity method of accounting as described below.

Equity Method of Accounting

An interest in an associate is accounted for using the equity method from the date in which the investee becomes an associate and are recognized initially at cost. The Group's investment includes goodwill identified on acquisition, net of any accumulated impairment losses. The consolidated financial statements include the Group’s share of profits or losses and equity movements of equity accounted investees, from the date that significant influence or joint control commences until the date that significant influence ceases.

The details of associates are as follows:

Name of partnership firms/ Entity	Percentage of Holding	
	31 March 2026	31 March 2025
Name of Associates		
(a) M/s Avani Buildcon	25	25
(b) Shri Krishna Buildcon (w.e.f 21.09.2024)	28.5	28.5
(c) M/s Maa Shipra Enterprises	25	25
(d) M/s Rose Buidtech	40	40

2.6 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. The Group recognises revenue when the amount of revenue can be reliably measured and it is reasonably certain that the ultimate collection will be made and no significant uncertainty exist regarding the amount of considerations. The revenue recognition policy is as under:

i) Revenue from real estate development:

Revenue is recognised upon transfer of control of real estate units to customers, in an amount that reflects the consideration the Group expects to receive in exchange for those real estate units. The Group determins the performance obligations associated with the contract with customers at contract inception and also determine whether they satisfy the performance obligation over time or at a point in time. the group recognise revenue over time if one of the following criteria is met:

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

a) The customer simultaneously receives and consumes the benefits provided by the group performance as the group performs; or

b) The Group performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

c) The Group performance does not create an asset with an alternative use to the Group and the entity has an enforceable right to payment for performance completed to date.

The group fulfill above third (c) criteria of performance obligation over time in the case of revenue from real estate units and accordingly recognises revenue over time.

ii) Share in profit/ loss of partnership firms

Share of profit / loss from partnership firm is recognised based on the financial information provided and confirmed by the respective firms.

iii) Dividend Income

Revenue is recognised when the shareholders' or unit holders' right to receive payment is established, which is generally when shareholders approve the dividend.

iv) Interest Income

Interest income is recognised using the effective interest rate method.

v) Other Income

Other Income is accounted on accrual basis except where the receipt of income is uncertain.

2.7 Property, plant and equipment

Property, plant and equipment are stated at their cost of acquisition on transition to Ind AS, the Group had elected to measure all of its property, plant and equipment at the previous GAAP carrying value (deemed cost).

Property, plant and equipment held for use in the construction or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment loss. Cost includes all expenses directly incidental to acquisition, bringing the asset to the location and installation including site restoration up to the time when the asset is ready for intended use. Such Costs also include Borrowing Cost if the recognition criteria are met.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively.

Depreciation

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Depreciation on Property, Plant & Equipment is provided on Straight Line Method based on estimated useful life of the assets which is same as envisaged in schedule II of the Companies Act, 2013. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

De-recognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

2.8 Inventories

(i) Trading Stock:

Trading Stock represents Plots of land and Flats for resale. Trading stock are valued at lower of cost and net realisable value. Cost includes cost of acquisition and other related cost on acquisition.

(ii) Work in progress:

Work in Progress (including land inventory) represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised. Work in Progress are valued at lower of cost and net realisable value. Cost includes cost of land/development rights, materials, construction, services, borrowing costs and other overheads relating to projects.

(iii) Finished Goods:

Finished Goods represents unsold units of completed projects. Finished Goods are valued at lower of cost and net realisable value. Cost is determined by including cost of land/development rights, materials, services and other related overheads.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs of necessary to make the sale.

2.9 Financial Assets

Initial Recognition and Measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost.

Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in following broad categories:-

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

(i) Financial assets at amortized cost

(ii) Financial Assets at fair value through profit or loss

(iii) Financial Assets at fair value through other comprehensive income (OCI)

i) A financial asset that meets the following two conditions is measured at amortized cost:

Business Model Test: The objective of the company's business model is to hold the financial asset to collect the contractual cash flows.

Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

ii) All other financial assets are measured at fair value through profit and loss.

Where assets are measured at fair value through profit of loss, gains and losses are recognized in the statement of profit and loss, or recognized in other comprehensive income.

Where assets are measured at fair value through other comprehensive income, gains and losses are recognized in other comprehensive income.

iii) A financial asset that meets the following two conditions is measured at fair value through OCI:-

Business Model Test: The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

All equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected irrevocable option to present value changes in OCI.

Impairment of Financial Assets

The Group assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk and if so, assess the need to provide for the same in the Statement of Profit and Loss.

Derecognition of financial assets

A financial asset is derecognised only when Group has transferred the rights to receive cash flows from the financial asset. Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

2.10 Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

2.11 Cash & Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

2.12 Employee benefits

Employee benefits include short term benefits like salaries and wages which are recognized as an expense in the statement of Profit and Loss of the year in which the related service is rendered.

2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.14 Borrowing Costs

Borrowing costs directly attributable to acquisition/ construction of qualifying assets (including real estate projects) are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use/ sale. All other borrowing costs not eligible for inventorisation/ capitalisation are charged to statement of profit and loss.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

2.15 Foreign Currency Transactions

All transactions in foreign currency are recorded on the basis of the exchange rate prevailing as on the date of transaction. The difference, if any, on actual payment / realisation is recorded to the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currency are restated at rates prevailing at the year-end. The net loss or gain arising out of such conversion is dealt with in the Statement of Profit and Loss.

2.16 Income Taxes

Provision for tax is made for the current accounting period (reporting period) on the basis of the taxable profits computed in accordance with the Income-tax Act, 1961 and the Income Computation and Disclosure Standards prescribed therein.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

2.17 Provisions and contingencies

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

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Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

3 Property, Plant and Equipment

Particulars	D.G Set	Vehicles	Office Equipments	Total
Gross Block				
Balance as at 1st April, 2024	**2.38**	**195.60**	**3.48**	**201.46**
Addition	-	-	0.85	0.85
Disposal	-	2.53	-	2.53
Balance as at 31st March, 2025	**2.38**	**193.07**	**4.33**	**199.78**
Addition	-	-	0.52	0.52
Disposal	-	-	-	-
Balance as at 31st March, 2026	**2.38**	**193.07**	**4.85**	**200.30**
Accumulated Depreciation				
Balance as at 1st April, 2024	**2.38**	**77.35**	**2.22**	**81.95**
Addition	-	21.82	0.53	22.35
Disposal	-	-	-	-
Balance as at 31st March, 2025	**2.38**	**99.18**	**2.75**	**104.31**
Addition	-	21.66	0.57	22.24
Disposal	-	-	-	-
Balance as at 31st March, 2026	**2.38**	**120.84**	**3.32**	**126.54**
Net Block as at 31st March, 2025	**-**	**93.89**	**1.58**	**95.48**
Net Block as at 31st March, 2026	**-**	**72.23**	**1.52**	**73.76**

4 Investments (Non-current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Unquoted, Valued at Cost		
(i) Investment in partnership firms (Associates) (Refer Note 4.1)	2,171.60	2,161.33
(b) Quoted, Valued at fair value through OCI		
Investments in Equity Instruments		
(i) 12.84 Lakhs (As at 31st March 2025: 12.84 Lakhs) shares of Rs. 1 each, fully paid up in Mobile Telecommunications Ltd.	-	-
(ii) 0.18 Lakhs (As at 31st March, 2025: 0.18 Lakhs) shares of Rs. 10 each, fully paid up in Vishal Malleables Ltd.	-	-
Total of Investments (Non-current)	**2,171.60**	**2,161.33**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

4.1 Other details relating to investment in partnership firms

	As at 31 March, 2026		As at 31 March, 2025	
Name of the firms	**Names of partners in the firm**	**Share of each partner in the profits of the firm**	**Names of partners in the firm**	**Share of each partner in the profits of the firm**
M/s. Shrikrishna Buildcon	Shri Krishna Devcon Ltd	28.5	Shri Krishna Devcon Ltd	28.5
Total Capital of firm	Mr. Vijay Godwani	8	Mr. Vijay Godwani	8
As at March 31, 2026	Mr. Sunil Mangharamani	26	Mr. Sunil Mangharamani	26
Rs. 149.68 Lakhs	Mr. Jatin Mangharamani	25	Mr. Jatin Mangharamani	25
As at March 31, 2025	Mr. Gagandeep Singh		Mr. Gagandeep Singh	
Rs. 149.68 Lakhs	Juneja	4.5	Juneja	4.5
	Mrs. Armeet Kaur	3.5	Mrs. Armeet Kaur	3.5
	Mrs. Simmi Kaur	3	Mrs. Simmi Kaur	3
	Mrs. Kamna Bajaj	1.5	Mrs. Kamna Bajaj	1.5
	Total	**100**	**Total**	**100**
M/s. Maa Shipra Enterprises				
Total Capital of firm	Shri Krishna Devcon Ltd	25	Shri Krishna Devcon Ltd	25
As at March 31, 2026	Mr. Yogesh Mishra	25	Mr. Yogesh Mishra	25
Rs. 36.00 Lakhs	Mr. Abhishek Rathi	25	Mr. Abhishek Rathi	25
As at March 31, 2025	Mr. Lokesh Awasthi	25	Mr. Lokesh Awasthi	25
Rs. 36.00 Lakhs				
	Total	**100**	**Total**	**100**
M/s. Avani Buildcon				
Total Capital of firm	Shri Krishna Devcon Ltd	25	Shri Krishna Devcon Ltd	25
As at March 31, 2026	Mr. Sahil Sunil Sangoi	25	Mr. Sahil Sunil Sangoi	25
Rs. 4,990.61 Lakhs				
As at March 31, 2025	Home Regency Private	50	Home Regency Private	50
Rs. 4,484.35 Lakhs	Limited		Limited	
	Total	**100**	**Total**	**100**
M/s. Rose Builtech				
Total Capital of firm	Shri Mukesh Kumar	10	Shri Mukesh Kumar	10
	Jethwani		Jethwani	
As at March 31, 2026	Shri Harish Sachdev	10	Shri Harish Sachdev	10
Rs. 2,138.19 Lakhs	Shri Krishna Devcon Ltd	40	Shri Krishna Devcon Ltd	40
As at March 31, 2025	Shri Shyamlal Chugh	20	Shri Shyamlal Chugh	20
Rs. 2,138.19Lakhs				
	Shri Jaiprakas Nagpal	20	Shri Jaiprakas Nagpal	20
	Total	**100**	**Total**	**100**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

5 Other Financial Assets (Non-current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Long term deposit with bank maturing after 12 months	142.68	165.04
Total of Other Financial Assets (Non-current)	**142.68**	**165.04**

6 Deferred Tax Asset

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Deferred tax Assets:		
On difference between book balance and tax balance of assets	2.81	1.03
On Provision for advances	15.34	15.34
On Transitional adjustment of Ind AS-115	2.44	2.44
On Micro and small Payables	38.27	38.02
Total of other Financial Assets (Non-current)	**58.86**	**56.83**

7 Other Non-current Assets

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Security Deposits with tax authorities	0.78	0.78
Deposit with GST Department	14.86	30.33
Deposits with other Govt Authorities	13.50	-
Total of Other Non-current Assets	**29.13**	**31.11**

8 Inventories (Valued at cost or net realisable value, whichever is lower)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Trading stock	228.09	283.67
(Flats/Plots)		
(b) Work-in-progress	13,485.00	11,648.85
(Projects Under Development)		
(c) Finished/ Completed Units	1,826.91	1,909.06
(other than those acquired for trading)		
Total of Inventories	**15,540.00**	**13,841.58**

9 Trade Receivables

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Unsecured, considered good		
Trade Receivables	672.86	824.12
Total of Trade Receivables	**672.86**	**824.12**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

9A Trade Receivables Ageing Schedule

As on 31st March 2026 (Amounts in lakh except otherwise provided)

Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade receivables - Considered good	71.09	7.86	102.84	27.59	463.48	672.86
(ii)	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables - Credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade receivables – Considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
(vi)	Disputed Trade Receivables - Credit impaired	-	-	-	-	-	-
	Total	**71.09**	**7.86**	**102.84**	**27.59**	**463.48**	**672.86**

As on 31st March 2025

Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	Undisputed Trade receivables - Considered good	134.77	175.08	34.70	20.78	458.79	824.12
(ii)	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables - Credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade receivables - Considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(vi)	Disputed Trade Receivables - Credit impaired	-	-	-	-	-	-
	Total	**134.77**	**175.08**	**34.70**	**20.78**	**458.79**	**824.12**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

10 Cash and Cash Equivalents

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Cash in hand		
Cash in hand	23.89	19.93
(b) Balances with bank		
Current accounts	392.37	499.35
Total of Cash and Cash Equivalents	**416.26**	**519.28**

11 Bank balance other than Cash and cash equivalents

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Bank deposits (with original maturity of more than 3 months and having remaining maturity of less than 12 months	103.17	-
Total of Loan (Current)	**103.17**	**-**

12 Loan (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Unsecured, considered good		
Loans & Advances	675.81	675.81
Advances to staff	-	1.09
Total of Loan (Current)	**675.81**	**676.90**

13 Other Financial Assets (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Loans & Advances		
Unsecured, considered good	37.00	37.00
Unsecured advances, which have significant increase in credit risk	60.96	60.96
Total	97.96	97.96
Less: Provision for advances which have significant increase in credit risk	(60.96)	(60.96)
Total of Other Financial Assets (Current)	**37.00**	**37.00**

14 Other Current Assets

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Unsecured		
Considered good		
Security Deposits	562.84	412.02
Advances to suppliers	141.66	77.80
Advance for land purchase	544.95	679.15
Prepaid Expenses	1.90	4.03
Income tax refund	-	17.47
Prepaid Income Tax/TDS	-	5.50
Total of Other Current Assets	**1,251.36**	**1,195.97**

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

15 Share capital

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares In Lakhs	Amount in Lakhs	Number of shares In Lakhs	Amount in Lakhs
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	280.00	2,800.00	280.00	2,800.00
(b) Issued				
Equity shares of Rs. 10 each with voting rights	280.00	2,800.00	280.00	2,800.00
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	280.00	2,800.00	280.00	2,800.00
Total	**280.00**	**2,800.00**	**280.00**	**2,800.00**

15.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	At the beginning of the year	Change during the year	At the end of the year
Equity shares with voting rights			
Year ended 31 March, 2026			
- Number of shares of Rs. 10 each In Lakhs	280.00	-	280.00
- Amount Rs. In Lakhs	2,800.00	-	2,800.00
Year ended 31 March, 2025			
- Number of shares of Rs. 10 each In Lakhs	280.00	-	280.00
- Amount Rs. In Lakhs	2,800.00	-	2,800.00

15.2 Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

15.3 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held In Lakhs	% of total shares	Number of shares held In Lakhs	% of total shares
Equity shares with voting rights				
Mac Life Sciences Pvt. Ltd.	22.00	7.86	22.00	7.86
Sayoni Infracon Pvt. Ltd.	35.00	12.50	35.00	12.50
Craftwell Electronics Pvt. Ltd.	33.00	11.79	33.00	11.79
Vishwanath Hospital and Research Centre Pvt. Ltd.	22.00	7.86	22.00	7.86
Keshrimal Jain	19.21	6.86	19.21	6.86
Manorama Jain	19.21	6.86	19.21	6.86
Anjana Jain	19.21	6.86	19.21	6.86
Sunil Jain	19.21	6.86	19.21	6.86
Sangeeta Jain	19.21	6.86	19.21	6.86
Mukesh Jain	19.21	6.86	19.21	6.86
Surabhi Jain	19.21	6.86	19.21	6.86
Navin Jain	19.21	6.86	19.21	6.86

15.4 Details of shareholding of promoters

Name of the promoter	Number of shares held In Lakhs	% of total shares	% change during the year
As at 31 March, 2026			
Manorama Jain	19.21	6.86	0.00
Keshrimal Jain	19.21	6.86	0.00
Anjana Jain	19.21	6.86	0.00
Sunil Jain	19.21	6.86	0.00
Sangeeta Jain	19.21	6.86	0.00
Mukesh Jain	19.21	6.86	0.00
Surbhi Jain	19.21	6.86	0.00
Navin Jain	19.21	6.86	0.00
As at 31 March, 2025			
Manorama Jain	19.21	6.86	0.00
Keshrimal Jain	19.21	6.86	0.00
Anjana Jain	19.21	6.86	0.00
Sunil Jain	19.21	6.86	0.00
Sangeeta Jain	19.21	6.86	0.00
Mukesh Jain	19.21	6.86	0.00
Surbhi Jain	19.21	6.86	0.00
Navin Jain	19.21	6.86	0.00

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

16 Other equity

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(a) Securities premium account		
Opening balance	2,383.30	2,383.30
Closing balance	2,383.30	2,383.30
(b) Retained Earnings		
Opening balance	3,475.30	2,983.00
Add: Profit for the year	455.65	492.30
Add: Other comprehensive income	-	-
Closing balance	3,930.95	3,475.30
Total of Other equity	**6,314.25**	**5,858.60**

17 Borrowings (Non-current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Secured		
(a) Vehicle Loan from Axis Bank	-	4.84
(Refer Note 17.1 & 17.2)		
Unsecured		
(b) Loans and advances from corporate bodies	1,288.43	1,867.41
Total of Borrowings (Non-current)	**1,288.43**	**1,872.25**

17.1

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
(A) Vehicle Loan from Axis Bank		
Long term borrowing	-	4.84
Current maturity of long-term debt	4.82	14.14
Total loan amount	**4.82**	**18.99**

Note 17.2 Terms of repayment and security

Vehicle Loan from Axis Bank

Security:
Loan is secured by hypothecation of respective vehicle.

Repayment:
Loan is repayable by 60 Monthly installments of Rs. 1.26 Lakhs each commenced from August 2021 for the principal and interest amount and last installment due in July 2026.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

18 Borrowings (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Secured		
(a) Current maturities of long-term debt (refer note 17.1)	4.82	14.14
Unsecured		
(b) Loans and advances from related parties (Payable on demand)	1,731.28	1,336.52
(c) Loans and advances from corporate bodies (Payable on demand)	1,548.56	678.05
Total of Borrowings (Current)	**3,284.66**	**2,028.72**

19 Trade Payables

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Total Outstanding Dues of Micro Enterprises and Small Enterprises	168.10	166.31
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	2,247.86	1,441.10
Total of Trade Payables	**2,415.96**	**1,607.40**

19A Trade Payables Ageing Schedule
As on 31st March 2026

	Particulars	Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	Total outstanding dues of micro enterprises and small enterprises	-	2.09	166.01	-	-	168.10
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	1,079.19	317.11	559.57	291.99	2,247.86
(iii)	Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv)	Disputed dues of creditors other than microenterprises and small enterprises	-	-	-	-	-	-
	Total	-	1,081.28	483.12	559.57	291.99	2,415.96

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

As on 31st March 2025

	Particulars	Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	Total outstanding dues of micro enterprises and small enterprises	-	166.31	-	-	-	166.31
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	474.42	560.18	117.25	289.24	1,441.10
(iii)	Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv)	Disputed dues of creditors other than microenterprises and small enterprises	-	-	-	-	-	-
	Total	**-**	**640.73**	**560.18**	**117.25**	**289.24**	**1,607.40**

20 Other Financial Liabilities (Current)

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Security Deposits	11.30	11.30
Others payables	218.09	220.99
Total of Other Financial Liabilities (Current)	**229.39**	**232.29**

21 Other Current Liabilities

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
Advances from customers	4,805.80	5,074.30
Statutory dues	21.16	24.50
Total of Other Current Liabilities	**4,826.96**	**5,098.80**

22 Current Tax Liabilities

Particulars	As at 31 March, 2026 (Rs.)	As at 31 March, 2025 (Rs.)
For tax net of advance tax & TDS	12.84	106.57
Total of Current Tax Liabilities	**12.84**	**106.57**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

23 Revenue from Operations

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Income from sale of land & property developments	2,138.59	2,689.74
Total of Revenue from Operations	**2,138.59**	**2,689.74**

24 Other Income

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Interest income (Refer Note 24.1)	30.65	29.55
(b) Share of Profit from Partnership firms	10.27	22.63
(c) Other	7.25	1.57
Total of Other Income	**48.18**	**53.75**

24.1 Details of Interest Income

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Interest income comprises:		
Interest from banks on deposits	14.65	21.35
Interest income from loans and advances	16.01	8.20
Total of Other Income	**30.65**	**29.55**

25.a Land, Construction & Services Cost

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Cost of land, materials & services during the year	2,531.98	1,256.69
Total of Land, Construction & Services Cost	**2,531.98**	**1,256.69**

25.b Changes in Inventories of Finished Goods, Work-In-Progress and Trading Stock

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Inventories at the end of the year:		
Complete units/Finished goods	1,602.80	1,909.06
Work-in-progress	13,709.11	11,648.85
Trading stock	228.09	283.67
	15,540.00	**13,841.58**
Inventories at the beginning of the year:		
Complete units/Finished goods	1,909.06	1,762.47
Work-in-progress	11,648.85	12,131.52
Trading stock	283.67	330.97
	13,841.58	**14,224.96**
Adjustment on account of cessation of control of subsidiary partnership firm:	-	**274.01**
Net (Increase) / Decrease	**(1,698.42)**	**109.37**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

26 Employee Benefits Expenses

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Salaries and wages	243.61	207.87
Staff welfare Expenses	1.04	0.98
Total of Employee Benefits Expenses	**244.65**	**208.84**

27 Finance Costs

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Interest expenses on:		
(i) Borrowings	268.68	276.32
(ii) Others	12.77	1.10
(b) Other borrowing costs - bank charges	0.17	0.65
Total of Finance Costs	**281.62**	**278.07**

28 Other Expenses

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Rent Expenses	31.88	26.93
Electricity expenses	7.65	1.68
Insurance	4.26	2.56
Rates and taxes	0.49	1.01
CSR Expenses	13.25	11.12
GST Expenses	37.82	0.76
Office expenses	0.93	1.15
Printing and stationery	0.34	2.51
Advertisement & publicity	1.12	1.68
Payments to auditors (Refer Note 28.1 below)	8.00	8.00
AGM expenses	0.80	0.44
Fees & subscription	6.55	6.99
Legal and professional	21.00	18.82
Project maintence expenses	33.53	11.14
Brokerage expenses	6.55	18.73
Registry expenses	32.06	86.98
Security expenses	0.80	2.46
Travelling Expenses	-	10.88
Miscellaneous expenses	1.38	2.59
Total of Other Expenses	**208.40**	**216.44**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

28.1 Details of payment to Auditors

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Payments to the auditors comprises		
For statutory audit	7.00	7.00
For tax audit	1.00	1.00
Total of Details of payment to Auditors	**8.00**	**8.00**

29 Tax Expenses

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(a) Income tax expense reported in the statement of profit or loss comprises		
Current Tax	165.34	200.14
Deferred tax relating to origination and reversal of temporary differences	(2.03)	(38.75)
Income tax expense reported in the statement of profit and loss	**163.30**	**161.39**

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
(b) Reconciliation of tax expense and the accounting profit multiplied by statutory income tax rate for the year indicated are as follows		
Accounting profit before tax	596.32	651.72
Tax on accounting profit at statutory income tax rate of 25.17%	150.08	164.03
Tax effect profit(loss) from partnership firms	(2.59)	(5.69)
Tax impact of expenses which will never be allowed	15.81	3.06
At effective income tax rate of 27.39% (31 March 2025: 24.76%)		
Income tax expense reported in the statement of profit and loss	**163.30**	**161.39**

30 Basic & Diluted Earnings per Share

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Net profit after tax for the year Rs. In lakhs	455.65	492.30
Equity shares outstanding as at the year end In Lakhs	280.00	280.00
Weighted average number of shares In Lakhs	280.00	280.00
Nominal value per share Rs.	10	10
Earnings per share Rs. (Basic & Diluted)	**1.63**	**1.76**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

31 Financial instruments

(i) The carrying value of financial instruments by categories as of March 31, 2026 are as follows:

Particulars	At amortized costs	At Cost	At fair value through OCI	Total Carrying Value
Assets				
Investments	-	2,171.60	-	2,171.60
Trade Receivables	672.86	-	-	672.86
Cash and cash equivalents	416.26	-	-	416.26
Bank balance other than Cash and cash equivalents	103.17			103.17
Loans	675.81	-	-	675.81
Other Financial assets	179.68	-	-	179.68
	2,047.77	**2,171.60**	**-**	**4,219.37**
Liabilities				
Borrowings	4,573.09	-	-	4,573.09
Trade Payables	2,415.96	-	-	2,415.96
Other Financial Liabilities	229.39	-	-	229.39
	7,218.44	**-**	**-**	**7,218.44**

(ii) The carrying value of financial instruments by categories as of March 31, 2025 are as follows:

Particulars	At amortized costs	At Cost	At fair value through OCI	Total Carrying Value
Assets				
Investments	-	2,161.33	-	2,161.33
Trade Receivables	824.12	-	-	824.12
Cash and cash equivalents	519.28	-	-	519.28
Loans	676.90	-	-	676.90
Other Financial assets	614.06	-	-	614.06
	2,634.36	**2,161.33**	**-**	**4,795.69**
Liabilities				
Borrowings	3,900.97	-	-	3,900.97
Trade Payables	1,607.40	-	-	1,607.40
Other Financial Liabilities	232.29	-	-	232.29
	5,740.67	**-**	**-**	**5,740.67**

Fair Value hierarchy

The fair value of financial instruments have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:
Level 1: Quoted prices for identical instruments in an active market;
Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and
Level 3: Inputs which are not based on observable market data.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

The following tables provides the fair value measurement hierarchy of the Company's financial assets

As on March 31, 2026

Particulars	Level 1	Level 2	Level 3	Total
Financial Assets (Measured at fair value)				
Investment in Equity Shares	-	-	-	-

As on March 31, 2025

Particulars	Level 1	Level 2	Level 3	Total
Financial Assets (Measured at fair value)				
Investment in Equity Shares	-	-	-	-

32 Financial risk management objectives and policies

The risk management policies of the Group are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Management has overall responsibility for the establishment and oversight of the Company's risk management framework. In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

a) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counter-party fails to meet its contractual obligations.

Trade Receivables

The Group's trade receivables does not have any expected credit risk as these receivables are related to sales of properties.

No Impairment is observed on the carrying value of trade receivables

Other financial assets

The Group's maximum exposure to credit risk as at 31 March 2026 and 31 March 2025 is the carrying value of each class of financial assets.

b) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation. It maintains adequate sources of financing from related parties & other sources at an optimised cost.

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

The Group's maximum exposure to liquidity risk for the components of the balance sheet at 31 March 2026 and 31 March 2025 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 30 to 90 days. Borrowings from related parties is considered as payable on demand since there is no fixed repayment schedule although these related parties are always ready to assists to company in any adverse liquidity situations. The other payables are with short-term durations. The following table analysis financial liabilities by remaining contractual maturities:

Particulars	On demand	Less than 12 Months	>1 years	Total
Year ended 31 March 2026				
Borrowings	3,279.84	4.82	1,288.43	4,573.09
Trade Payables	-	2,415.96	-	2,415.96
Other Financial Liabilities	-	229.39	-	229.39
	3,279.84	**2,650.17**	**1,288.43**	**7,218.44**
Year ended 31 March 2025				
Borrowings	2,014.58	14.14	1,872.25	3,900.97
Trade Payables	-	1,607.40	-	1,607.40
Other Financial Liabilities	-	232.29	-	232.29
	2,014.58	**1,853.84**	**1,872.25**	**5,740.67**

c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of three types of risks: interest rate risk, currency rate risk and price risk. Financial instruments affected by market risk includes borrowings, Investment, loans and trade receivables. The Company is exposed to Interest rate risks and price risks.

i) Interest rate risk

The interest rate risk exposure is mainly from changes in fixed and floating interest rates. the Group have fixed interest bearing financial instruments. The Management is responsible for the monitoring of the Company's interest rate position. Various variables are considered by the Management in structuring the Company's borrowings to achieve a reasonable, competitive, cost of funding.

The following table demonstrates the sensitivity to a possible change in floating interest rates on that portion of borrowings outstanding at the balance sheet date. With all other variables held constant, the Groups's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Decrease in interest rate by 50 basis points	-	-
Increase in interest rate by 50 basis points	-	-

ii) Price risk

The Group is mainly exposed to the price risk due to its investment in equity instrument. The price risk arises due to uncertainties about the future market values of these investments.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

The following table analysis price risk in Investment:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Investment in Equity Instruments	-	-

33 Capital management

Equity share capital and other equity are considered for the purpose of Group's capital management.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

The management and the board of directors monitors the return on capital. The Company may take appropriate steps in order to maintain, or if necessary, adjust, its capital structure.

34 Disclosures under Ind AS 24, Related Party Disclosures

Details of related parties:

Description of relationship	Names of related parties	
Associates	M/s. Maa Shipra Enterprises	
	M/s. Rose Builtech	
	M/s. Avani Buildcon	
	M/s. Shrikrishna Buildcon	
Key Management Personnel (KMP)	Mr. Sunil Kumar Jain	Managing Director
	Mr. Mukesh Kumar Jain	Non-Executive Director
	Mr. Naveen Kumar Jain	Executive Director
	Ms. Heena Agrawal	Independent Director
	Mr. Anant Gurjar	Independent Director
	Mr. Bhupendra Singh Bundela	Independent Director
	Mr. Vikas Kumar Jain	Chief Financial Officer
	Mr. Neeraj Anjane	Company Secretary
Entities in which KMP / Relatives of KMP can exercise significant influence	Shreedhar Media Con. Pvt. Ltd.	
	SKDL Developers Pvt. Ltd.	
	C S M Developers Pvt. Ltd.	
	Manokesh Foods Pvt. Ltd. (Formerly: Manokesh Mines & Minerals Pvt. Ltd.)	
	Navkar Finvest Ltd.	
	N P S Investments Pvt. Ltd.	
	Navkar Finvest Ltd.	
	Mjee Energy Prolite Pvt. Ltd.	
	Worldwide Dreamcorp Ltd.	
	Kingsmen Production LLP	

Note: Related parties have been identified by the Management.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Details of related party transactions for the year ended March 31, 2026 and balances outstanding as at March 31, 2026:

Description of Transactions	Name of the Related Parties	2025-26	2024-25
Share in Profit from Partnership Firm	M/s. Avani Buildcon	10.27	22.63
Amount Invested in Partnership Firm	M/s. Avani Buildcon	10.27	63.13
	M/s. Rose Builtech	-	25.00
Directors Remuneration	Mr. Sunil Kumar Jain	108.00	102.00
	Mr. Naveen Kumar Jain	84.00	73.20
Salary	Mr. Neeraj Anjane	4.80	4.80
	Mr. Vikas Kumar Jain	3.84	3.84
Short-term Borrowing Received	Mr. Sunil Kumar Jain	148.50	869.92
	Mr. Naveen Kumar Jain	105.00	30.00
	Mr. Mukesh Kumar Jain	200.00	-
	Navkar Finvest Ltd.	2.02	14.00
Short-term Borrowing Repaid	Mr. Sunil Kumar Jain	-	821.02
	Mr. Mukesh Kumar Jain	56.00	200.00
	Mr. Naveen Kumar Jain	-	180.00
Short-term Borrowing Outstanding at the Year end	Mr. Sunil Kumar Jain	984.42	744.87
	Mr. Mukesh Kumar Jain	294.36	119.55
	Mr. Naveen Kumar Jain	120.70	5.69
	Navkar Finvest Ltd.	215.63	202.38
	N P S Investments Pvt. Ltd.	3.41	3.23
	SKDL Developers Pvt. Ltd.	102.11	96.78
	Manokesh Foods Pvt. Ltd. (Formerly: Manokesh Mines & Minerals Pvt. Ltd.)	3.34	3.16
	Mjee Energy Prolite Pvt. Ltd.	7.32	7.32
Interest Paid	SKDL Developers Pvt. Ltd.	5.93	5.62
	Navkar Finvest Ltd.	12.47	11.28
	N P S Investments Pvt. Ltd.	0.20	0.23
	Manokesh Foods Pvt. Ltd. (Formerly: Manokesh Mines & Minerals Pvt. Ltd.)	0.19	0.18
	Mr. Sunil Kumar Jain	101.17	80.13
	Mr. Mukesh Kumar Jain	34.23	28.81
	Mr. Naveen Kumar Jain	11.13	7.97
Deposit Against Property	Worldwide Dreamcorp Ltd.	50.00	-
Deposit Against Property Received	Worldwide Dreamcorp Ltd.	50.00	-
Lease Rent Paid	Kingsmen Production LLP	20.25	15.58

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

35 Contingent Liabilities (to the extent not provided for)

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Guarantees issued by Bank	18.06	18.06
Income tax demands of Rs. 2.77 Lakhs and Rs. 11.03 Lakhs related to financial year 2015-16 and 2016-17 respectively on account of penalty U/s 271D of Income Tax Act. Appeal in this matter is pending with CIT (Appeal)-3, Bhopal.	13.80	13.80

36 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Based on the available information with the management, the company owes Rs. 168.10 lakhs as on March 31, 2026 and Rs. 166.31 lakhs as on March 31, 2025 to a micro, small or medium enterprise as defined in Micro, Small and Medium Enterprises Development Act, 2006. Details are mentioned below:

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Principal amount remaining unpaid to any supplier as at the end of the accounting year	168.10	166.31
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

37 Additional Statutory information to the financial statements

Particulars	For the year ended 31 March, 2026 (Rs.)	For the year ended 31 March, 2025 (Rs.)
Value of imports on CIF basis	Nil	Nil
Expenditure in foreign currency	Nil	Nil
Earnings in foreign exchange	Nil	Nil

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

38 Financial Ratio

Ratios	Numerator	Denominator	FY 2025-26	FY 2024-25	Change in %	Explanation for change in ratio for more than 25%
Current Ratio	Total Current Assests	Total Current Liabilities	1.74	1.88	-7.85%	
Debt-Equity Ratio	Total Debt (Current Borrowings + Non-Current Borrowings)	Total Equity	0.50	0.45	11.37%	
Debt-Service Coverage Ratio*	Earnings for Debt service = Net profit after tax + non-cash operating expenses + Interest + other non-cash adjustments	Debt service = Interest + Principal Repayment	2.64	1.94	36.07%	Increase on account of decrease in debt service
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	5.13%	5.85%	-12.38%	
Inventory Turnover Ratio	Revenue From Operations	Average Inventory	0.15	0.19	-24.79%	
Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	2.86	3.85	-25.85%	Decrease mainly on account of Decrease in Revenue from operation
Trade Payable Turnover Ratio	Land, Construction & Services Cost	Average Trade Payable	1.26	0.82	53.80%	Increase on account of increase in Land, Construction & Services Cost incurred
Net Capital Turnover Ratio	Revenue From Operations	Working Capital (Current assets - Current Liabilities)	0.27	0.34	-19.54%	
Net Profit Ratio	Profit for the year	Revenue From Operations	21.31%	18.30%	16.41%	
Return On Capital Employed	Profit Before Tax and Finance Costs	Average capital Employed Capital Employed = Tangible Net Worth+ Total Debt + Deferred Tax Liabilities	6.44%	7.44%	-13.38%	

*For the calculation of Debt-Service Coverage Ratio, only repayment of principal amount of banks loans have been considered in debt service., repayment of other unsecured loans have not been considered in debt service, interest on banks loan and unsecured loan have been considered in earning for debt service and debt service.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

39 The Company has not made any provisions towards gratuity and other retirement benefits as in view of the management, no provision are required to be made.

40 In the opinion of Board, Current Assets, Loans & Advances are approximately at fair value which are stated in the Balance Sheet.

41 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

42 Additional Regulatory Information

(i) The Company has not revalued its Property, Plant and Equipment during the year.

(ii) The company has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person during the year.

(iii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

(iv) The company has no transactions or outstanding balance (payable or receivable) with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 except below struck off companies are equity shareholders of the Company as on the Balance Sheet date

Name of Struck off Companies	Nature of transactions with struck off company
Tulip Finlease Pvt Ltd	Shares held by struck off company
Bahupriya Capital & Finance Limited	Shares held by struck off company
Brabourne Estates Ltd	Shares held by struck off company
Poonam Invt & Management Con P Ltd	Shares held by struck off company
Righteous Finance and Sec. Pvt Ltd	Shares held by struck off company
Rosewood Share Brokers Pvt Ltd	Shares held by struck off company
Navjivan Chit Fund Pvt Ltd	Shares held by struck off company

(v) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(vi) The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

(vii) Utilisation of borrowed funds and share premium

I. The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

II. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(viii) There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.

(ix) The Company has not traded or invested in crypto currency or virtual currency during the year

(x) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

43 Disclosure on Corporate Social Responsibility Expense:

As per provisions of section 135 of the Companies Act, 2013, the Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). Details CSR are as below:

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
1. CSR Amount required to be spent as per section 135 of the Act	13.05	11.11
2. Excess amount spent during the previous financial year brought forward	0.15	0.14
3. Amount spent during the year on		
(i) Construction/ acquisition of any asset	-	-
(ii) Contribution to trust	13.25	11.12
(iii) On purposes other than above	-	-
4. Total amount spent (2+3)	13.40	11.26
Amount yet to be spent	-	-
5. Excess spent during the year to be carry forward to next FY	0.35	0.15

44 The financial statements are approved for issue by the Audit Committee and the Board of Directors at their respective meetings conducted on 30th May, 2026.

As per our report of even date attached.

For Khandelwal & Khandelwal Associates
Chartered Accountants
(Firm Registration No. 008389C)

CA. Durgesh Khandelwal
Partner
M. No. 077390

Place: Indore
Date: May 30, 2025

For and on behalf of the Board of Directors
Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director) (DIN: 00101324)

Naveen Kumar Jain
(Director) (DIN: 00117876)

Vikas Kumar Jain
(Chief Financial Officer)

Neeraj Anjane
(Company Secretary) (M. No. A37072)

Notice of the 32nd Annual General Meeting

Notice is hereby given that the 32nd Annual General Meeting (AGM) of **SHRI KRISHNA DEVCON LIMITED** will be held on Tuesday, September 29, 2026 at 04:30 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) for which purpose the Registered office of the company shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting shall be deemed to be made thereat, to transact the following businesses:

Ordinary business:

1.(a) To receive, consider and adopt the audited standalone financial statements of the company together with the report of the board of directors and the auditors thereon for the financial year ended March 31, 2026 and, in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the audited standalone financial statements of the company for the financial year ended March 31, 2026 together with the reports of the board of directors and the auditors thereon and management discussion analysis and corporate governance report, as circulated to the members, be and are hereby received, considered and adopted."

1.(b) To receive, consider and adopt the audited consolidated financial statements of the company together with the report of the auditors thereon for the financial year ended March 31, 2026 and, in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the audited consolidated financial statements of the company for the financial year ended March 31, 2026 together with the reports of the auditors thereon, as circulated to the members, be and are hereby received, considered and adopted."

2. To appoint a director in place of Mr. Mukesh Kumar Jain (DIN: 00392364), who retires by rotation and being eligible, offers himself for re-appointment. and, in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Mukesh Kumar Jain (DIN: 00392364), who retires by rotation, be and is hereby re-appointed as a Director, liable to retire by rotation."

Special business:

3. To re-appoint Mr. Sunil Kumar Jain (DIN: 00101324) as Managing Director of the Company and payment of remuneration thereof, to consider and if thought fit, to pass with or without modification (s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section pursuant to the provisions of Sections 149, 152, 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Rules made there under and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time (including any Statutory modification(s) or re-enactment thereof for the time being in force), and such other approvals as may be necessary, and as per the recommendation of Nomination & Remuneration Committee, Audit Committee and Board, consent of the members of the Company be and is hereby accorded for the re-appointment of Mr. Sunil Kumar Jain (DIN: 00101324) as Managing Director of the Company for another period of 3 (three) years with effect from November 01, 2026 to October 31, 2029 on the following terms, conditions, salary and perquisites:

a) Salary: Rs. 9.00 Lakhs per month (to be paid notwithstanding the profits).

b) Perquisites: In addition to the salary, he shall be entitled to the following perquisites which are classified into 2 categories ‘A’ and ‘B’ restricted to an amount equal to annual salary and within the limit specified as per the schedule V of companies Act, 2013.

Category “A”: House Rent Allowance shall be allowed as per the rules, Medical Reimbursement as per actual expense incurred, Hospitalization as per actual expenses incurred, Leave Travel Concession for him and his family in accordance with any rules specified by the Company, Club Fees subject to two clubs, Personal Accident Insurance as per actual premium paid and Reimbursement of Expenses as per actual incurred on credit card and cell phone.

Category “B”: Encashment of leave at the end of tenure which will not be included in the computation of the ceiling of perquisites. He shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company’s business and such other benefits/ amenities and other privileges, as any from time to time, is available to other Senior Executives of the Company.

RESOLVED FURTHER THAT pursuant to section 197 and all other applicable provisions, if any, and subject to the provisions of Schedule V of the Act, approval of members be and is hereby also accorded for payment of aggregate managerial remuneration to (i) all the Executive Directors/ Managing Director/ Whole-time Directors during the tenure of Mr. Sunil Kumar Jain (DIN: 00101324) as Managing Director, even if the same may exceed the limit of individually 5% or if taken together 10% of the net profits of the Company, being maximum limit of managerial remuneration payable to all such Directors of the Company in a financial year as per the Act; (ii) all the Directors including Executive Directors/ Managing Director/ Whole-Time Director and Non-Executive Directors, during the tenure of Mr. Sunil Kumar Jain (DIN: 00101324) as Managing Director, may exceed 11%/ 10% of the net profits of the Company, being maximum limit of managerial remuneration payable to all the Directors of the Company in a financial year, computed in the manner as laid down in Section 198 read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to SEBI Listing Regulations, the approval of the members of the Company be and is hereby accorded for payment of aforesaid managerial remuneration to Mr. Sunil Kumar Jain (DIN: 00101324), Managing Director, even if the same exceeds 5% of the net profits of the Company, as the case may be, computed in the manner as laid down in Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of there being loss or inadequacy of profit for any financial year during the currency of his tenure, the salary and perquisites as stated above shall continue to be paid to him as minimum remuneration to him in accordance with the provisions of Section 197, Schedule V and other applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, alter, increase, enhance and change from time-to-time remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental or regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

4. To continue the designation of Mr. Naveen Kumar Jain (DIN: 00117876) as an Executive Director of the Company and payment of remuneration thereof, to consider and if thought fit, to pass with or without modification (s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section pursuant to the provisions of Sections 149, 152, 196, 197 and 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Rules made there under and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time (including any Statutory modification(s) or re-enactment thereof for the time being in force), and such other approvals as may be necessary, and as per the recommendation of Nomination & Remuneration Committee, Audit Committee and Board, consent of the members of the Company be and is hereby accorded for the continuation of designation of Mr. Naveen Kumar Jain (DIN: 00117876) as an Executive Director of the Company for a period of 3 (three) years with effect from November 01, 2026 to October 31, 2029, who is liable to retire by rotation, on the following terms, conditions, salary and perquisites:

a) Salary: Rs. 7.00 Lakhs per month (to be paid notwithstanding the profits).

b) Perquisites: In addition to the salary, he shall be entitled to the following perquisites which are classified into 2 categories 'A' and 'B' restricted to an amount equal to annual salary and within the limit specified as per the schedule V of companies Act, 2013.

Category "A": House Rent Allowance shall be allowed as per the rules, Medical Reimbursement as per actual expense incurred, Hospitalization as per actual expenses incurred, Leave Travel Concession for him and his family in accordance with any rules specified by the Company, Club Fees subject to two clubs, Personal Accident Insurance as per actual premium paid and Reimbursement of Expenses as per actual incurred on credit card and cell phone.

Category "B": Encashment of leave at the end of tenure which will not be included in the computation of the ceiling of perquisites. He shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/ amenities and other privileges, as any from time to time, is available to other Senior Executives of the Company.

RESOLVED FURTHER THAT pursuant to section 197 and all other applicable provisions, if any, and subject to the provisions of Schedule V of the Act, approval of members be and is hereby also accorded for payment of aggregate managerial remuneration to (i) all the Executive Directors/ Managing Director/ Whole-time Directors during the tenure of Mr. Naveen Kumar Jain (DIN: 00117876) as an Executive Director, even if the same may exceed the limit of individually 5% or if taken together 10% of the net profits of the Company, being maximum limit of managerial remuneration payable to all such Directors of the Company in a financial year as per the Act; (ii) all the Directors including Executive Directors/ Managing Director/ Whole-Time Director and Non-Executive Directors, during the tenure of Mr. Naveen Kumar Jain (DIN: 00117876) as an Executive Director, may exceed 11%/ 10% of the net profits of the Company, being maximum limit of managerial remuneration payable to all the Directors of the Company in a financial year, computed in the manner as laid down in Section 198 read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to SEBI Listing Regulations, the approval of the members of the Company be and is hereby accorded for payment of aforesaid managerial remuneration to Mr. Naveen Kumar Jain (DIN: 00117876) as an Executive Director, even if the same exceeds 5% of the net profits of the Company, as the case may be, computed in the manner as laid down in Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of there being loss or inadequacy of profit for any financial year during the currency of his tenure, the salary and perquisites as stated above shall continue to be paid to him as minimum remuneration to him in accordance with the provisions of Section 197, Schedule V and other applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, alter, increase, enhance and change from time-to-time remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental or regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

5. To approve material related party transactions of the company and in this regard, to consider and if thought fit, to pass with or without modification (s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the company be and is hereby accorded to the Board of Directors ('Board', which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **Mr. Sunil Kumar Jain**, Managing Director and Promoter of the company, **Mr. Naveen Kumar Jain**, Director and Promoter of the company and **Mr. Mukesh Kumar Jain**, Director and Promoter of the company as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s) may exceed the prescribed thresholds as prescribed under the provisions of the SEBI Listing Regulations and the Act as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorized to delegate all or any of the powers herein conferred to the Committee of the Board or to the Managing Director or to any other Director(s) or Officer(s) of the Company and to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized as per above by the Board, in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things including but not limited to finalise the terms and conditions, methods and modes in respect thereof and to finalise and execute all necessary documents, including but not limited to contract(s), scheme(s), agreement(s), instrument(s), writing(s) and to file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental or regulatory authorities, if applicable in this regard and to deal with any matters, take all the necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution, with power to alter and vary the terms and conditions of such contracts/ arrangements / transactions, settle any question, difficulties or doubts that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

6. To approve material related party transactions of the company and in this regard, to consider and if thought fit, to pass with or without modification (s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the company be and is hereby accorded to the Board of Directors ('Board', which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **M/s. Rose Builtech**, **M/s. Avani Buildcon**, **M/s. Shri Krishna Buildcon** and **M/s. Maa Shipra Enterprises**, the Associate Partnership Firms in which Company is a partner of the company as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s) may exceed the prescribed thresholds as prescribed under the provisions of the SEBI Listing Regulations and the Act as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorized to delegate all or any of the powers herein conferred to the Committee of the Board or to the Managing Director or to any other Director(s) or Officer(s) of the Company and to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized as per above by the Board, in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things including but not limited to finalise the terms and conditions, methods and modes in respect thereof and to finalise and execute all necessary documents, including but not limited to contract(s), scheme(s), agreement(s), instrument(s), writing(s) and to file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental or regulatory authorities, if applicable in this regard and to deal with any matters, take all the necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution, with power to alter and vary the terms and conditions of such contracts/ arrangements / transactions, settle any question, difficulties or doubts that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

By order of the Board of Directors
Shri Krishna Devcon Limited

Place: Indore
Date: September 02, 2026

Neeraj Anjane
Company Secretary
ACS-37072

Shri Krishna Devcon Limited
CIN: L67190MH1993PLC075295
Morya Grand, 1101, 11th Floor, Near Infinity Mall,
Off New Link Road, Andheri West, Mumbai 400053 (MH)
Website: https://shrikrishnadevconlimited.com/
E-mail: shrikrishnaelectra@hotmail.com

Notes:

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispended the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and latest being 09/2024 dated September 19, 2024 ("MCA Circulars") and Circular no. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/ HO/CRD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the Annual General Meeting through VC/OVAM. Hence, Members can attend and participate in the AGM through VC/ OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note below.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://shrikrishnadevconlimited.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the

website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. In compliance with the aforesaid MCA and SEBI circulars physical copies of the financial statements (including Directors' Report, Auditor's Report or other documents required to be attached therewith) for the Financial Year ended 31st March, 2026 pursuant to Section 136 of the Act and Notice calling the AGM pursuant to Section 101 of the Act read with the Rules framed thereunder are being sent only in electronic mode to those Members whose e-mail addresses are registered with the Company/ MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.) ("RTA") or the Depositories. The Company will not be dispatching physical copies of such statements and Notice of AGM to any Member. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form after complying due procedure.

8. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification / Guidance on applicability of Secretarial Standards 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

9. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

10. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the RTA of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.

11. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company's RTA for consolidation into a single folio.

12. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA.

13. Members who have not registered their contact no. and e-mail addresses, so far, are requested to register their contact no. and e-mail addresses, in respect of their electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with the Company's RTA by sending request in prescribed Form ISR-1 and other Forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 as amended from time to time.

14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as

transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.

15. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual members holding shares in the physical form. The members who are desirous of availing this facility, may kindly write to Company's RTA for nomination form by quoting their folio number.

16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.

17. Any query relating to accounts or any other items of business set out in the agenda of the meeting must be sent to the Company's email: shrikrishnaelectra@hotmail.com.

18. Pursuant to regulation 44(6) of the SEBI Listing Regulations, as amended, the Company is providing VC / OAVM facility to its members to attend the AGM.

19. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business of the Notice is annexed hereto, wherever required.

20. Additional information, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the directors seeking appointment/ reappointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent/declaration for their appointment/ reappointment as required under the Companies Act, 2013 and the Rules there under.

21. The Board of Directors of the Company has appointed Mr. Balkrishan Pradhan, Proprietor M/s. B. K. Pradhan & Associates, Company Secretaries, Mumbai as Scrutinizer to scrutinize the Remote e-Voting & e-Voting during the AGM in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

22. The register of members and transfer books of the Company shall remain closed from **September 23, 2026** to **September 29, 2026** (both days inclusive) for the purpose of Annual General Meeting.

23. The instructions for shareholders for e-voting and joining virtual meetings are as under:

i. The voting period begins on **09.00 A.M. (IST) on September 26, 2026** and ends on **05.00 P.M. (IST) on September 28, 2026.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **September 22, 2026**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form**.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

vi. After entering these details appropriately, click on “SUBMIT” tab.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix. Click on the EVSN of the Company – Shri Krishna Devcon Limited on which you choose to vote.

x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. Shareholders can also cast their vote using CDSL’s mobile app m-Voting. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

xviii. **Additional facility for non – individual shareholders and custodians – for remote voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; bkpradhan21@gmail.com and shrikrishnaelectra@hotmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

xix. **Instructions for shareholders attending the AGM through VC / OAVM & e-voting during meeting are as under:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting (i.e., September 22, 2026)** mentioning their name, demat account number/folio number, email id, mobile number at shrikrishnaelectra@hotmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting (i.e., September 22, 2026)** mentioning their name, demat account number / folio number, email id, mobile number at shrikrishnaelectra@hotmail.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC / OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

xx. Process for those shareholders whose email/mobile no. are not registered with the company/depositories.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the Company's RTA by sending an e-mail to **investor.helpdesk@in.mpms.mufg.com**

2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**.

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

4. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 21 09911.

5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

xxi. Other instructions:

1. Shareholders who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again at the meeting venue.

2. A person whose name is recorded in the register of beneficial owners maintained by the depositories as on the cut-off date (record date) of **September 22, 2026**, only shall be entitled to avail the facility of e-voting as well as voting in the meeting.

3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off / record date.

4. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of this Notice and holds shares as on the cut-off date i.e., **September 22, 2026** should follow the instructions for E-voting as mentioned for FIRST TIME USER. In case of any queries, the shareholder may also contact the RTA of the company.

5. The Scrutinizer shall, after the conclusion of the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company. The Scrutinizer shall, within a period of not later than 48 hours of conclusion of the AGM, prepare a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit it to the Chairman or any person authorized by him in writing, who shall countersign the same and declare the results of the voting. Based on the scrutinizer's report, the Company will submit within 2 (two) working days of the conclusion of the AGM to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the SEBI Listing Regulations. The Resolutions shall be deemed to be passed on the date of the AGM subject to receipt of the requisite number of votes in favour of the Resolutions.

6. The Results so declared, along with the Scrutinizer's Report, shall be placed on the Company's website viz. **https://shrikrishnadevconlimited.com/** and on the website of CDSL. The results shall also be forwarded to Stock Exchanges.

7. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

8. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

xxii. Contact details:

e-Voting Agency	Central Depository Services (India) Limited A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 **helpdesk.evoting@cdslindia.com** 1800 21 09911
Registrar and Transfer Agent	MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.) C 101, Embassy 247, LBS Marg, Vikhroli West, Mumbai 400083 MH **investor.helpdesk@in.mpms.mufg.com** Tel.: 022 4918 6000
Scrutinizer	CS Balkrishan Pradhan Practising Company Secretary **bkpradhan21@gmail.com**

Explanatory statement as required under section 102 of the Companies Act, 2013

Annexure to Notice

Item No. 3 & 4: On the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on August 31, 2023 re-appointed Mr. Sunil Kumar Jain as the Managing Director of the Company, not liable to retire by rotation, for a period of three (3) years with effect from November 01, 2023 and also approved change in the designation of Mr. Naveen Kumar Jain from Non-Executive Director to Executive Director of the Company, liable to retire by rotation, for a period of three (3) years with effect from November 01, 2023. Further, on the recommendation of the Nomination and Remuneration Committee the Board of Directors at its meeting held on September 02, 2026 re-appointed Mr. Sunil Kumar Jain as the Managing Director of the Company, not liable to retire by rotation, for a period of three (3) years with effect from November 01, 2026 to October 31, 2029 and also approved continuation of the designation of Mr. Naveen Kumar Jain as an Executive Director of the Company, liable to retire by rotation, for a period of three (3) years with effect from November 01, 2026 to October 31, 2029.

Looking to their devotion, potential and resultant progress made by the Company under their dynamic skills, on the recommendation of Nomination and Remuneration Committee and pursuant to approval from Audit Committee, your Board of Directors have approved the remuneration of 1) Mr. Sunil Kumar Jain at Rs. 9.00 Lakhs per month (Rupees Nine Lakhs) and 2) Mr. Naveen Kumar Jain at Rs. 7.0 Lakhs per month (Rupees Seven Lakhs) with effect from November 01, 2026 subject to approval of members in ensuing Annual General Meeting on the terms, conditions, salary and perquisites as mentioned in the respective resolutions at Item no. 3 & 4 of the Notice. The Nomination and Remuneration Committee was also of the view that this would be the remunerations, which would be necessary, considering their respective experiences, potential and abilities to lead and expand the business initiatives of the Company. The proposed remuneration will be in the limit prescribed for the managerial person in Schedule V of the Companies Act, 2013 amended up to date. The brief resumes of Mr. Sunil Kumar Jain and Mr. Naveen Kumar Jain is annexed with this notice.

A Statement as per requirement of Schedule V of the Companies Act, 2013 is given as follows:

I. General information:

1 Nature of industry: Company is engaged in the business of real estate development and construction, development and construction of townships, housing projects, commercial premises and other related activities.

2 Date or expected date of commencement of commercial production: The company is not engaged in any manufacturing activities. Company was incorporated on 24th November, 1993.

3 In case of new Companies, expected date of commencement of activities as per project approved by Financial Institutions appearing in the prospectus: Not applicable

4 Financial performances based on given indicators: Figures in Rs. Lakhs

Particulars	**FY2026**	**FY2025**	**FY2024**	**FY2023**
Revenue from operations	2138.59	2689.74	2545.10	3129.16
Profit/ (loss) before Tax	596.32	651.72	644.38	661.49
Profit/ (loss) after Tax	455.65	492.30	444.92	482.26

5 Foreign investments or collaborators, if any: NIL

II. Information about the appointee:

1 Background Details: Mr. Sunil Kumar Jain is a Graduate in Commerce from DAVV – Indore. He is a key promoter of the Company and under his dynamic leadership, initiatives and directions, the Company has benefited in its overall operations.

Mr. Naveen Kumar Jain is a commerce graduate and has varied experience in Real Estate, Infrastructure, retail trade, marketing and business activities in the field of Fashionable Garments.

2 Past remuneration: Mr. Sunil Kumar Jain - Rs. 9.00 Lakhs per month (Rupees Nine Lakhs)
Mr. Naveen Kumar Jain - Rs. 7.00 Lakhs per month (Rupees Seven Lakhs).

3 Recognition or Awards: None

4 Job Profile and their suitability: Board is of the view that the proposed appointments will be beneficial to the functioning and future growth opportunities of the Company. They are best suited for the responsibilities currently assigned and

proposed to be assigned to them by the Board of Directors and the remuneration payable to them is commensurate with their abilities and experience.
5 Remuneration proposed: Rs. 9.00 Lakhs per month (Rupees Nine Lakhs) and other perquisites and allowances as stated in the resolution for Mr. Sunil Kumar Jain and Rs. 7.00 Lakhs per month (Rupees Seven Lakhs) and other perquisites and allowances as stated in the resolution for Mr. Naveen Kumar Jain.
6 Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person: Taking into consideration the size of the Company, the profiles of Mr. Sunil Kumar Jain and Mr. Naveen Kumar Jain, the responsibilities to be shouldered by them and the prevailing industry norms, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.
7 Pecuniary relationship(s) directly or indirectly with the Company, or relationship with the managerial personnel, if any: Mr. Sunil Kumar Jain is a Managing Director of the Company and receiving managerial remuneration, he holds 19,20,600 Equity Shares of Rs. 10/- each of the Company in his individual capacity. He is brother of Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain, Directors of the company. Mr. Naveen Kumar Jain is a Director of the Company and receiving remuneration, he holds 19,20,600 Equity Shares of Rs. 10/- each of the Company in his individual capacity. He is brother of Mr. Mukesh Kumar Jain and Mr. Sunil Kumar Jain, Directors of the company.
III. Other information:
1 Reasons of loss or inadequate profits: Though the Company is trying all its endeavors to have profits, it cannot guarantee that the company will not incur losses or may have inadequate profits in coming years for the probable reason being significant increase in land acquisition and construction costs; higher finance costs, revenue recognition timing, cyclical industry nature, market slowdown, increased competition, policy changes and adversities like Covid-19 etc.
2 Steps taken or proposed to be taken for improvement: Accelerating execution and completion of ongoing real estate projects, Focused efforts on inventory monetization, emphasis on operational efficiencies etc.
3 Expected increases in productivity and profits in measurable terms: The Company is taking all necessary steps and implementing appropriate measures to effectively address the challenges. The Company has remained profitable during FY 2025-26, reflecting its resilience and operational strength. The Company is well-positioned to navigate, strengthen its operations and pursue sustainable growth and profitability in the coming years.
IV. Disclosures:
The disclosures as required on all elements of remuneration package such as salary, benefits, bonuses, pensions, details of fixed components and performance linked incentives along with performance criteria, service contract details, notice period, severance fees, etc. have been made in the Boards' Report under the heading "Corporate Governance Report" forming part of the Integrated Annual Report for FY 2023-24.

Item No. 5 & 6: In terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), as amended, any transactions with a related party shall be considered material, if the transaction(s) entered into/ to be entered into individually or taken together with the previous transactions during a financial year exceeds 10% of annual consolidated turnover of the company as per the last audited financial statements of the company, and shall require prior approval of shareholders by means of an ordinary resolution.

The Company, proposes to enter into certain related party transaction(s) as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds as mentioned below.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the RPTs including rationale, material terms, justification as to why the proposed RPT are in the interest of the Company and that the proposed RPT are not prejudicial to the interest of public shareholders of the Company and nor are the terms and conditions of the proposed RPT unfavourable to the Company. The Audit Committee has, on the basis of relevant details provided by the management, approved the said transaction(s), subject to approval of the Members. The Committee has noted that the said transaction(s) will be on an arms' length basis and in the ordinary course of business of the Company.

Any subsequent material modification in the transactions, as defined by the Audit Committee as a part of the Company's Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions, shall be placed before the members for approval, in terms of Regulation 23(4) of the Listing Regulations.

The value of transactions (for which the approval is being sought) for the period commencing from April 1, 2026 till the date of this Notice has not exceeded the existing limits approved by members / the materiality threshold and is not likely to exceed the existing limits approved by members / the materiality threshold till the approval of these transactions by the members.

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular") along with details as required under the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" ("RPT Industry Standards") are set forth below:

Particulars of the information	**Details**		
Name of the related party	Mr. Naveen Kumar Jain	Mr. Mukesh Kumar Jain	Mr. Sunil Kumar Jain
Country of incorporation of the related party	Indian resident	Indian resident	Indian resident
Nature of business of the related party	Individual	Individual	Individual
Relationship between the listed entity and the related party– including nature of its concern (financial or otherwise) and the following:	A promoter & executive director of company.	A promoter & non-executive director of company.	A promoter, chairman & managing director of company.
Shareholding of the related party, whether direct or indirect, in the listed entity.	1920600 equity shares 6.86%	1920600 equity shares 6.86%	1920600 equity shares 6.86%
	Other related promoters holding 9603270 equity shares 34.30% Total promoters holding 15365070 equity shares 54.88%		
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year i.e. FY 2025-26.	Remuneration- 84 Lakh Loan taken- 105 Lakh Interest paid- 11.14 Lakh	Loan taken- 200 Lakh Interest paid- 34.23 Lakh Loan repaid- 56 Lakh	Remuneration- 108 Lakh Loan taken- 148.50 Lakh Interest paid- 101.17 Lakh
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Remuneration- 21 Lakh Interest paid- 3.62 Lakh	Interest paid- 8.83 Lakh	Remuneration- 27 Lakh Loan taken- 15.90 Lakh Interest paid- 29.60 Lakh
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
Specific type of the proposed transaction & Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders. & Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	a. Avail unsecured borrowings b. Repayment of borrowings c. Payment of interest Estimated amount for FY 2026-27 a. upto 10 Crores b. upto 10 Crores c. upto 5 Crores Estimated amount for FY 2027-28 a. upto 15 Crores b. upto 15 Crores c. upto 10 Crores Estimated amount for FY 2028-29 a. upto 20 Crores b. upto 20 Crores c. upto 15 Crores	a. Avail unsecured borrowings b. Repayment of borrowings c. Payment of interest Estimated amount for FY 2026-27 a. upto 10 Crores b. upto 10 Crores c. upto 5 Crores Estimated amount for FY 2027-28 a. upto 15 Crores b. upto 15 Crores c. upto 10 Crores Estimated amount for FY 2028-29 a. upto 20 Crores b. upto 20 Crores c. upto 15 Crores	a. Avail unsecured borrowings b. Repayment of borrowings c. Payment of interest Estimated amount for FY 2026-27 a. upto 10 Crores b. upto 10 Crores c. upto 5 Crores Estimated amount for FY 2027-28 a. upto 15 Crores b. upto 15 Crores c. upto 10 Crores Estimated amount for FY 2028-29 a. upto 20 Crores b. upto 20 Crores c. upto 15 Crores
Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes

Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	For FY 2026-27 a. 46.76% b. 46.76% c. 23.38% For FY 2027-28 a. 70.14% b. 70.14% c. 46.76% For FY 2028-29 a. 93.52% b. 93.52% c. 70.14%	For FY 2026-27 a. 46.76% b. 46.76% c. 23.38% For FY 2027-28 a. 70.14% b. 70.14% c. 46.76% For FY 2028-29 a. 93.52% b. 93.52% c. 70.14%	For FY 2026-27 a. 46.76% b. 46.76% c. 23.38% For FY 2027-28 a. 70.14% b. 70.14% c. 46.76% For FY 2028-29 a. 93.52% b. 93.52% c. 70.14%
Details of each type of the proposed transaction	Unsecured borrowings from related parties for business requirements. Repayment of unsecured borrowings to related parties. Payment of interest on unsecured borrowings.		
Tenure of the proposed transaction (tenure in number of years or months to be specified)	The above arrangements are continuing business transactions. Approval of the members is being sought for the transactions during the period from FY 2026-27 to FY 2028-29.		
Whether omnibus approval is being sought?	No	No	No
Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	In light of the significant increase in land acquisition and development costs on account of soaring real estate prices, the Company's working capital requirements have increased substantially. Given the capital-intensive and cyclical nature of the real estate business, the Company has historically relied on funding support by way of unsecured borrowings from its directors, promoters and their entities to meet such requirements. Being an unsecured facility from the related parties, the Company also avoids the collateral requirements, processing time, and covenant restrictions typically associated with institutional borrowing, making this an efficient and cost-effective source of working capital funding. The proposed borrowing from the above related parties will be utilized towards meeting the Company's working capital and other general corporate purposes, thereby ensuring seamless business operations and supporting the Company's overall business performance. The proposed rate of interest of 12% p.a. is reasonable and in line with prevailing market rates for unsecured borrowing, and the repayment is proposed to be met from internal accruals/refinancing/project cash flows, ensuring the transaction remains in the interest of the Company and its shareholders.		
Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain being Promoters and Directors of the Company are relatives of each other are considered related (including their respective relatives) to the extent of their directorship/ shareholding interest. Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain None		
A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	None	None	None
Other information relevant for decision making.	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in. The funds collected will be deployed in furtherance of the business and operational activities.		
Material covenants of the proposed transaction	The proposed borrowing is unsecured in nature and does not carry any restrictive financial or operational covenants typically associated with institutional borrowing. The key terms are: (i) the loan shall be utilized solely for working capital and general corporate purposes; (ii) interest upto 12% p.a. shall be payable as agreed; (iii) the Company shall have the right to prepay the loan, in part or full, without any prepayment penalty; (iv) the loan shall be repayable on demand; and (v) no charge or lien shall be created over the Company's assets in connection with these borrowings.		
Interest rate	Upto 12% p.a.		
Cost of borrowing	Other than interest there shall be no processing fee, stamp duty, or other charges applicable, as the borrowing is from a related party without third-party intermediation.		
Maturity / due date	The loan shall be repayable on demand, with a notice period of 15 days.		

Repayment schedule & terms	Repayable on demand.	Repayable on demand.	Repayable on demand.
Whether secured or unsecured	Unsecured	Unsecured	Unsecured
If secured, the nature of security & security coverage ratio	As above	As above	As above
The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds will be deployed in furtherance of the business objects and operational activities.		
Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements Before transaction After transaction	0.50	0.50	0.50
Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements Before transaction After transaction	2.64	2.64	2.64

Particulars of the information	**Details**	
Name of the related party	M/s. Rose Builtech	M/s. Avani Buildcon
Country of incorporation of the related party	India	India
Nature of business of the related party	Real estate activities	Real estate activities
Relationship between the listed entity and the related party– including nature of its concern (financial or otherwise) and the following:	Associate partnership firms in which Shri Krishna Devcon Limited is a partner.	
Shareholding of the related party, whether direct or indirect, in the listed entity.	None	
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year i.e. FY 2025-26.	None	Share of profit- 10.27 Lakh Investment- 10.27 Lakh
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	None	None
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None
Specific type of the proposed transaction. & Amount of the proposed transactions being placed for approval. & Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	a. Make investments b. Withdraw investments c. Share in profit/loss Estimated amount for FY 2026-27 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2027-28 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2028-29 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores	a. Make investments b. Withdraw investments c. Share in profit/loss Estimated amount for FY 2026-27 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2027-28 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2028-29 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores
Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
Value of the proposed transactions as a percentage of the listed entity's annual	For FY 2026-27, 2027-28 & 2028-29 a. 116.90%	For FY 2026-27, 2027-28 & 2028-29 a. 116.90%

consolidated turnover for the immediately preceding financial year	b. 116.90% c. 116.90%	b. 116.90% c. 116.90%
Details of each type of the proposed transaction	Investing money in partnership firms. Withdrawal of investments from partnership firms. Entitlements to a share of profits (or bear losses)	
Tenure of the proposed transactions	The above arrangements are continuing business transactions. Approval of the members is being sought for the transactions during the period from FY 2026-27 to FY 2028-29.	
Whether omnibus approval is being sought?	No	No
Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	In order to meet the acquisition cost, payment of expenses and charges to sustain business operations of the associate firms, the company may execute such transactions with the related parties which are in the ordinary course of business, at arm's length and in the interest of the company. These transactions are proposed considering the complementary natures, competencies, strengths of related parties are also in the best interest of the Company. Further, looking into the nature of the real estate industry, the company works closely with its related parties (including its promoters and associates) to achieve its business objectives.	
Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain being Promoters and Directors of the Company are relatives of each other are considered related (including their respective relatives) to the extent of their directorship/ shareholding interest. Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain None	
A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	None	None
Other information relevant for decision making.	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in. Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party.	
Source of funds in connection with the proposed transaction.	Own funds / Internal accruals	
Where any financial indebtedness is incurred to make investment, specify the following: a. Nature of indebtedness b. Total cost of borrowing c. Tenure d. Other details	The actual indebtness may or may not occur. If any indebtness occur the interest rate & actual tenure can be determined only when the transaction actually takes place. However, it is anticipated that interest rate will be in line with the generally prevailing rates & tenure will be as per industry standards/mutual consent.	
Purpose for which funds shall be utilized by the investee company.	Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party	
Material terms of the proposed transaction	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in. Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party.	
Latest credit rating of the related party	Not applicable	
Whether any regulatory approval is required. If yes, whether the same has been obtained.	None.	

Particulars of the information	**Details**	
Name of the related party	M/s. Shri Krishna Buildcon	M/s. Maa Shipra Enterprises
Country of incorporation of the related party	India	India
Nature of business of the related party	Real estate activities	Real estate activities
Relationship between the listed entity and the related party– including nature of its concern (financial or otherwise) and the following:	Associate partnership firms in which Shri Krishna Devcon Limited is a partner.	
Shareholding of the related party, whether direct or indirect, in the listed entity.	None	
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related	None	None

party during the last financial year i.e. FY 2025-26.		
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	None	None
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None
Specific type of the proposed transaction. & Amount of the proposed transactions being placed for approval. & Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	a. Make investments b. Withdraw investments c. Share in profit/loss Estimated amount for FY 2026-27 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2027-28 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2028-29 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores	a. Make investments b. Withdraw investments c. Share in profit/loss Estimated amount for FY 2026-27 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2027-28 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores Estimated amount for FY 2028-29 a. upto 25 Crores b. upto 25 Crores c. upto 25 Crores
Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	For FY 2026-27, 2027-28 & 2028-29 a. 116.90% b. 116.90% c. 116.90%	For FY 2026-27, 2027-28 & 2028-29 a. 116.90% b. 116.90% c. 116.90%
Details of each type of the proposed transaction	Investing money in partnership firms. Withdrawal of investments from partnership firms. Entitlements to a share of profits (or bear losses)	
Tenure of the proposed transactions	The above arrangements are continuing business transactions. Approval of the members is being sought for the transactions during the period from FY 2026-27 to FY 2028-29.	
Whether omnibus approval is being sought?	No	No
Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	In order to meet the acquisition cost, payment of expenses and charges to sustain business operations of the associate firms, the company may execute such transactions with the related parties which are in the ordinary course of business, at arm's length and in the interest of the company. These transactions are proposed considering the complementary natures, competencies, strengths of related parties are also in the best interest of the Company. Further, looking into the nature of the real estate industry, the company works closely with its related parties (including its promoters and associates) to achieve its business objectives.	
Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain being Promoters and Directors of the Company are relatives of each other are considered related (including their respective relatives) to the extent of their directorship/ shareholding interest. Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain None	
A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	None	None
Other information relevant for decision making.	Transactions in the ordinary course of business with terms and conditions	

	that are generally prevalent in the industry segments that the Company operates in. Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party.
Source of funds in connection with the proposed transaction.	Own funds / Internal accruals
Where any financial indebtedness is incurred to make investment, specify the following: a. Nature of indebtedness b. Total cost of borrowing c. Tenure d. Other details	Considering that the transaction is prospective in nature and proposed to be entered, the actual indebtness may or may not occur. If any indebtness occur the interest rate & actual tenure can be determined only when the transaction actually takes place. However, it is anticipated that interest rate will be in line with the generally prevailing rates & tenure will be as per mutual consent.
Purpose for which funds shall be utilized by the investee company.	Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party
Material terms of the proposed transaction	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in. Funds shall be utilized towards meeting the operational cash-flows and/or business objectives/ requirements/exigencies of the Related Party.
Latest credit rating of the related party	Not applicable
Whether any regulatory approval is required. If yes, whether the same has been obtained.	None.

The Audit Committee has reviewed the certificate provided by the Chief Financial Officer and Managing Director of the Company as required under the RPT Industry Standards.

As per the SEBI Listing Regulations, all related parties of the Company, whether or not a party to the proposed transaction(s), shall not vote to approve the said resolution.

Except Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain, Mr. Naveen Kumar Jain and their respective relatives to the extent of their directorship/ shareholding interest in the Company, none of the other Directors, Key Managerial Personnel ("KMP") of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 3 to 6 of the Notice.

Mr. Sunil Kumar Jain, Mr. Mukesh Kumar Jain and Mr. Naveen Kumar are related.

The Board commends the Special Resolutions set out at Item Nos. 3 and 4 and Ordinary Resolutions set out at Item Nos. 5 and 6 of the Notice for approval by the members.

By order of the Board of Directors
Shri Krishna Devcon Limited

Place: Indore
Date: September 02, 2026

Neeraj Anjane
Company Secretary
ACS-37072

Information pursuant to secretarial standard on general meeting (SS-2) and regulation 36(3) OF SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure to Notice

Name of Director	Mr Sunil Kumar Jain	Mr Naveen Kumar Jain	Mr. Mukesh Kumar Jain
DIN	00101324	00117876	00392364
Date of Birth	06/09/1969	12/07/1976	07/11/1971
Age	56 years	50 years	54 Years
Qualification	Commerce Graduate	Commerce Graduate	Commerce Graduate
Shareholding in the Company including as a beneficial owner	1920600 (6.86%)	1920600 (6.86%)	1920600 (6.86%)
Date of Appointment on the Board	09/08/2007	09/08/2007	09/08/2007
Expertise	General business management, handling real estate business and negotiation skills	Real Estate, Construction, Trading, Accounts, Marketing and management	Real Estate, Construction, Manufacturing, Trading, Accounts & Finance
Remuneration proposed to be paid	Rs. 9.00 Lakhs per month	Rs. 7.00 Lakhs per month	-
Remuneration last drawn (FY2023)	Rs. 9.00 Lakhs per month	Rs. 7.00 Lakhs per month	-
Names of other company's directorships	Rukhmani Milk Producer Company Limited, SKDL Developers Private Limited, Navkar Finvest Limited and Shreedhi Developers Private Limited	SKDL Developers Private Limited and Racewinner Buildcon Private Limited	Worldwide Dreamcorp Limited, SKDL Developers Private Limited, Mjee Energy Prolite Private Limited, Navkar Finvest Limited, Shreedhar Media Con. Private Limited, Glocal Consumer Consultancy Services Private Limited and Dude And Doll Wardrobe India Private Limited
Names of listed companies in which resigned in the past three years	None	None	None
Relationships with Directors, Manager and other Key Managerial Personnel of the company	Brother of Mr. Mukesh Kumar Jain and Mr. Naveen Kumar Jain, Directors of company	Brother of Mr. Mukesh Kumar Jain and Mr. Sunil Kumar Jain, Directors of company	Brother of Mr. Naveen Kumar Jain and Mr. Sunil Kumar Jain, Directors of company
Audit Committee	None	None	Member at company
Nomination and Remuneration Committee	None	None	-
Stakeholders Relationship Committee	Member at company	None	None
Number of Board Meetings attended during the year	3	5	5
Terms and Conditions of Appointment/ Re-appointment	Provided in the respective resolution and explanatory statement	Provided in the respective resolution and explanatory statement	Retire by rotation under section 152 of the Companies Act, 2013
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not applicable	Not applicable	Not applicable

Brief Resume
Mr. Sunil Kumar Jain aged 56 years is a commerce graduate. He initiated the group's foray in the real estate business and have 30+ years of experience in real estate. He is also involved in various social activities & entertainment business.
Mr. Naveen Kumar Jain aged 50 years is a commerce graduate. He has varied experience in real estate, construction, trading, accounts, marketing and management.
Mr. Mukesh Kumar Jain aged 54 years is a commerce graduate. He has varied experience in real estate, construction, manufacturing, trading, accounts & finance.

Important Communications to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that a company can serve the notice / documents including Annual Report by sending e-mail to its members. To support this green initiative of the Government in full measure, the Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses and in case of Members holding shares in demat, with the depository through concerned Depository Participants. Members who are holding shares in physical form are advised to submit particulars of their PAN details, e-mail address, Mobile Number, bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number etc. to our Registrar and Share Transfer Agent in prescribed Form ISR-1 quoting their folio number and enclosing the self-attested supporting document and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or RTA.

As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Link Intime India Private Limited in case the shares are held in physical form.

The Members are requested to register their e-mail ID or new e-mail ID (if there is any change in email ID which has already been registered with the, Depository Participant (for shares held in demat form) or RTA/Company (for shares held in physical form).

SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form.

Special window for transfer and dematerialisation of physical shares: Please note that a Special Window for transfer and dematerialisation (demat) of physical shares will remain open up to February 04, 2027 as per SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026 ("SEBI Circular"). This facility is available to those investors who had purchased physical shares of Shri Krishna Devcon Limited ("the Company") prior to April 01, 2019, and: (a) had not lodged the shares for transfer; or (b) had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to deficiencies in documentation. For clarity regarding the applicability of this window to transfer the deeds executed before April 1, 2019, investors may refer to the matrix below:

<table>
<tr><th>Lodged for transfer before April 01, 2019?</th><th>Is the Original Share Certificate available with the Investor?</th><th>Whether eligible to lodge in the Special Window?</th></tr>
<tr><td>No (it is fresh lodgement)</td><td>Yes</td><td rowspan="2">Yes (subject to conditions stated in the SEBI Circular)</td></tr>
<tr><td>Yes (it was rejected/ returned earlier)</td><td>Yes</td></tr>
<tr><td>Yes, was lodged</td><td>No</td><td>No</td></tr>
<tr><td>No, was not lodged</td><td>No</td><td>No</td></tr>
</table>

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window. Investors wishing to avail of this Special Window may contact the Company's Registrar and Transfer Agent, MUFG Intime India Pvt. Ltd. at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai MH – 400083. For further details, investors may refer to the SEBI Circular available at: https://tinyurl.com/29ab3727. Queries may be addressed to investor.helpdesk@in.mpms.mufg.com.

Form ISR-1: Filled and signed, with self-attested KYC documents. Form ISR-2: Filled and signed, with banker's attestation of your signature + original cancelled cheque [with your name printed] or self-attested bank passbook/statement. Form SH-13: For adding a nominee Form ISR-3: If you wish to opt out of nomination. Form SH-14: For cancellation of nomination. Shareholder can download these forms from the RTA's website at: https://www.in.mpms.mufg.com > Resources > Downloads > KYC > Formats for KYC. Send physical copies duly self-attested and dated by post to the RTA of the Company MUFG Intime India Private Limited (Formerly: Link Intime India Pvt. Ltd.), C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai -400083. By E-mail from your registered e-mail ID to investor.helpdesk@in.mpms.mufg.com.

Shri Krishna Devcon Limited

Corporate Identification Number (CIN): L67190MH1993PLC075295
Registered Office: Morya Grand, 1101, 11th Floor, Near Infinity Mall,
Off New Link Road, Andheri West, Mumbai 400053 MH
Corporate Office: MZ 1-2, Starlit Tower, 29, Y.N. Road, Indore 452001 MP
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