



11th June, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation for acquisition of 100% stake of Madhuvanti Build Estate Limited by AdaniConneX Private Limited, a joint venture of the Company.

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that AdaniConneX Private Limited ("**ACX**"), a joint venture of the Company has acquired 100% equity stake of Madhuvanti Build Estate Limited ("**MBEL**") from Adani Infra (India) Limited (**Seller**). Information in this regard has been received by the Company June 11, 2026 at 7:10 PM.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026) are enclosed as Annexure 1.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Annexure 1

| Sr. No. | Particulars | Details |
|---------|--|--|
| a) | Name of the target entity, details in brief such as size, turnover etc. | <p>i) Madhuvanti Build Estate Limited ("MBEL")</p> <p>ii) Authorised Share Capital: INR 10,000/-</p> <p>iii) Paid-up Share Capital: INR 10,000/-</p> <p>iv) Turnover: Nil (MBEL is yet to commence commercial activities)</p> |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length". | <p>The acquisition by ACX is not a related party transaction for the Company, as per the provisions of SEBI LODR.</p> <p>The target entity is controlled, directly/ indirectly, by the promoter/ promoter group of the Company. The transaction has been done at arms' length basis.</p> |
| c) | Industry to which the entity being acquired belongs | Infrastructure development activities. |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The object of acquisition is to set up infrastructure facilities. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition. | No |
| f) | Indicative time period for completion of the acquisition | Transaction is completed |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash consideration against shares. |
| h) | Cost of acquisition or the price at which the shares are acquired; | The acquisition is done at a purchase consideration of INR 765.25 crores. |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | Acquisition of 100% equity stake of MBEL by ACX. |
| j) | Brief background about the entity acquired in terms of products/line | MBEL is incorporated in India and registered with the Registrar of Companies, Gujarat at |

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|---------|--|---|
| | of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Ahmedabad on 11 th November, 2019 with an object for carrying out Infrastructure development activities. While MBEL is yet to commence commercial activities, it owns a sizeable land parcel and have secured key licenses to commence infrastructure activities, which would give a head start to ACX. MBEL is yet commence its business operations. |

For **Adani Enterprises Limited**

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Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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