

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s). 1034/2026

YES BANK LIMITED

Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

FOR ADMISSION

IA No. 246383/2026 - EX-PARTE STAY

With

Writ Petition(s)(Civil) No(s). 1038/2026

FOR ADMISSION

IA No. 247345/2026 - STAY APPLICATION

Writ Petition(s)(Civil) No(s). 1035/2026

FOR ADMISSION

IA No. 246763/2026 - EX-PARTE STAY

IA No. 248943/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

Writ Petition(s)(Civil) No(s). 1050/2026

FOR ADMISSION

IA No. 250093/2026 - EX-PARTE STAY

Date : 20-08-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Petitioner(s) : Mr. Neeraj Kishan Kaul, Sr. Adv.

Mr. Dheeraj Nair, Adv.

Mr. Varghese Thomas, Adv.

Mr. Angad Baxi, AOR

Ms. Fatema Kachwalla, Adv.

Ms. Aparna Singh, Adv.

Mr. Malak Bhatt, Adv.

Mr. Sahil Bahety, Adv.

Dr. Abhishek Manu Singhvi, Sr. Adv.

Mr. Niranjan Reddy, Sr. Adv.

Mr. Anoop Rawat, Adv.

Mr. Vaijayant Paliwal, Adv.

Mr. Saurav Panda, Adv.

Mr. Chaitanya Safaya, Adv.

Ms. Charu Bansal, Adv.

Mr. Gaurav Arora, Adv.

Ms. Kirti Gupta, Adv.
Ms. Diksha Sharma, Adv.
Ms. Priyansha Sharma, Adv.
Ms. Divya Venugopalan, Adv.
Mr. S. S. Shroff, AOR

Mr. Gopal Jain, Sr. Adv.
Mr. Dheeraj Nair, Adv.
Mr. Varghese Thomas, Adv.
Mr. Angad Baxi, AOR
Ms. Fatema Kachwalla, Adv.
Ms. Aparna Singh, Adv.

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Ms. Fatema Kachwalla, Adv.
Ms. Aparna Singh, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following
O R D E R

1. Heard learned senior counsel for the petitioners. We are not inclined to entertain the petitions under Article 32 of the Constitution of India against invocation of the bank guarantee(s). Petitioners are at liberty to approach the High Court and may also to contend that the Judgment of this Court in the case of *State Bank of India v. Union of India*¹ may not be the basis for invocation of bank guarantees. We express no opinion, whatsoever on the issue. It is for the High Court to consider the submissions and decide the case(s) in accordance with law.
2. Writ Petitions stand dismissed as withdrawn.
3. Pending application(s), if any, shall stand disposed of.

(KAPIL TANDON)
COURT MASTER (SH)

(NIDHI WASON)
ASSISTANT REGISTRAR