



Date: 05th June 2026

To,
The Manager – Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Scrip code: 544641

Subject: Outcome of Board Meeting held on 05th June 2026

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company, at its meeting held on Friday, 05th June, 2026, has inter alia considered and approved the following, among other matters:

1. Acquisition of Shares in Another Company

The Board considered and approved the proposal for acquisition of equity shares of **Play Panda Private Limited** subject to completion of due diligence, execution of definitive agreements, and receipt of such statutory and regulatory approvals as may be required.

Pursuant to the proposed acquisition, the Company shall acquire 50% of the paid-up equity share capital of the target company, for a consideration and on such terms and conditions as may be finalized by the Board.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular dated November 11, 2024 and December 31, 2024 are enclosed herewith as Annexure-1.

The meeting of the Board of Directors commenced at 05 P.M. (IST) and concluded at 6 P.M. (IST).

Thanking you,

Yours faithfully,

For K V Toys India Limited

Karan Narang
Managing Director
DIN: 07098277



Annexure I

Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the target entity:</p> <p>Play Panda Private Limited</p> <p>Details in brief: Not Applicable as incorporated on 29th May 2026</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>No, this transaction does not fall within related party transactions.</p> <p>The promoter, promoter group, and group companies have absolute zero interest in Play Panda Private Limited. The transaction is being executed entirely at an arm's length basis via a signed binding term sheet, to be completed within 3 months subject to satisfactory due diligence.</p>
Industry to which the entity being acquired belongs	Educational Toys, STEM Learning Aids, and Board Games segment.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Horizontal Integration.</p> <p>The strategic acquisition expands the listed entity's existing market share, product assortment, category expansion, and enlarges its overall product portfolio in the rapidly expanding domestic educational toys, early-childhood developmental aids, and art & craft verticals.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental, regulatory, or statutory approvals are required for this transaction.
Indicative time period completion of the acquisition	Within 3 months from the date of executing the term sheet, subject to the finalization of due diligence and execution of definitive agreements.
Nature of consideration - whether cash consideration or share swap and details of the same	100% Cash Consideration, in tranches.
Cost of acquisition or the price at which the shares are acquired	Upto 4.5cr rupees to be paid in tranches and finalized upon the successful completion of the financial due diligence.
Percentage of shareholding / control acquired and / or number of shares acquired	50% equity shareholding and joint management control in the target entity.



Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	See detailed corporate profile below. incorporated on 29 th May 2026
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Annexure: Detailed Background of Play Panda Private Limited

1. Line of Business & Product Portfolios

- **Core Sector:** Premium, screen-free educational toys, cognitive learning games, and development aids for children (ranging from infants to elementary-age students).
- **Key Product Categories:**
 - **Magnetic Puzzles & Educational Kits:** High-utility kits linking geometric shapes, spelling aids, alphabets, and specialized flashcards with durable magnetic surfaces (e.g., *Learn to Spell, Magnetic Shapes*).
 - **STEM & Cognitive Development Puzzles:** Focuses on spatial and logical building blocks, pattern-matching grids, tangrams, and large educational floor puzzles (e.g., *Solar System* maps).
 - **Art & Craft:** Open-ended creative activity products designed to build fine motor skills, containing stamp sets, DIY coloring setups, and tactical crafting kits for young minds.
 - **Candy Crew:** A child-safe sub-brand explicitly dedicated to early infant and toddler tactile development, offering non-toxic building blocks and bath toys.

2. Country of Presence & Market Reach

- **Geographic Base:** India (Registered corporate office and production facility based at Chinchoti, Vasai East, Greater Mumbai region, Maharashtra).
- **Distribution Channels:** Dominant multi-channel retail presence targeting urban and tier-1 Indian consumers. Products are distributed at scale via top e-commerce platforms (Amazon, Flipkart, FirstCry) and brick-and-mortar toy retail chains (Hamleys India).

3. Corporate Structure, History & Scalability

- **Incorporation & Management:** Established as an active business footprint in 2015 by Ashok Saigal and Tusshar Saigal (CEO). Structurally incorporated as a private limited entity under the Ministry of Corporate Affairs (MCA).
- **Design Pedigree:** Products are heavily distinct for their academic and creative layouts, engineered by designers from premier institutes like the National Institute of Design (NID) and IIT's Industrial Design Centre (IDC).

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- **Operational Scale:** Operating historically as a lean, bootstrapped, and domestic-centric manufacturing business, the entity holds a strong design equity competing closely in India's organized toy landscape against players like Smartivity, PlayShifu, and Imagimake. History of the last 3 years' audited turnovers is being verified under current due diligence schedules to finalize closing financial disclosures.