Ref: SEC/SE/64/2026-27 **Date: 13th November 2026**

The Manager- Listing **The National Stock Exchange of India Limited** "Exchange Plaza", Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 **NSE SYMBOL: SENCO**	The Manager – Listing **BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE SCRIP CODE: 543936**

Dear Sir(s)/ Madam(s),

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Reports issued by the Company's Statutory Auditor M/s. Walker Chandiok & Co. LLP, Chartered Accountants, for the quarter and half year ended 30th September, 2026 which have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. 13th November, 2026.

The Board meeting commenced today at 4:00 p.m. (IST) and concluded at 6:20 p.m. (IST).

We request you to take the above on record.

Yours sincerely,

For SENCO GOLD LIMITED

Senco Gold Limited ★ Kolkata-700017 ★

Mukund Chandak
Company Secretary & Compliance Officer
Membership No. A20051

Encl: As above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Senco Gold Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 3,849.19 millions as at 30 September 2026, and total revenues of ₹ 1,351.83 millions and ₹ 2,672.12 millions, total net loss after tax of ₹ 63.11 millions and ₹ 233.20 millions, total comprehensive loss of ₹ 72.82 millions and ₹ 248.44 millions, for the quarter and six-month period ended on 30 September 2026, respectively, and net cash inflows of ₹ 93.55 millions for the period ended 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Mundra
Digitally signed by Rajni Mundra
Date: 2026.11.13 19:50:34 +05'30'

Rajni Mundra
Partner
Membership No. 058644
UDIN: 26058644NMPDOT1796

Place: Mumbai
Date: 13 November 2026

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the entity	Relationship
Senco Gold Artisanship Private Limited	Subsidiary
Sennes Fashion Limited	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary

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SENCO GOLD LIMITED

Registered Office: "Diamond Prestige", 10th Floor, 41A, AJC Bose Road, Kolkata-700017; (T): +91 33 4021 5000

CIN: L36911WB1994PLC064637

E-mail: ir@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

A. Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2026

(Amount in ₹ millions, unless otherwise stated)

Sl. no.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
	Income						
I.	Revenue from operations	20,587.28	30,560.27	15,361.15	51,147.55	33,623.91	84,300.30
II.	Other income	1,221.18	152.57	177.50	495.29	363.95	798.83
III.	**Total income (I + II)**	**21,808.46**	**30,712.84**	**15,538.65**	**51,642.84**	**33,987.86**	**85,099.13**
IV.	**Expenses**						
	a) Cost of materials consumed	13,929.67	19,694.48	16,443.48	33,624.15	30,998.50	64,532.05
	b) Purchases of stock-in-trade	6,714.23	5,582.23	3,182.14	12,296.46	9,049.62	22,089.78
	c) Changes in inventories of finished goods and stock-in-trade	(2,571.03)	350.40	(6,880.67)	(2,220.63)	(12,529.40)	(19,001.25)
	d) Employee benefits expense	552.26	508.79	418.90	1,061.05	836.91	1,859.13
	e) Finance costs	694.26	679.39	461.64	1,373.65	891.42	2,041.95
	f) Depreciation and amortisation expenses	222.93	215.18	190.27	438.11	377.02	819.64
	g) Other expenses	1,060.34	2,292.97	1,132.21	2,474.85	2,367.27	5,130.46
	Total expenses	**20,602.66**	**29,323.44**	**14,947.97**	**49,047.64**	**31,991.34**	**77,471.76**
V.	**Profit before tax for the period/ year (III - IV)**	**1,205.80**	**1,389.40**	**590.68**	**2,595.20**	**1,996.52**	**7,627.37**
VI.	**Tax expense**						
	- Current tax	356.95	384.82	176.98	741.77	572.24	2,166.82
	- Pertaining to earlier year(s)	5.48	-	(41.22)	5.48	(41.22)	(55.69)
	- Deferred tax benefit	(23.31)	(6.85)	(32.91)	(30.16)	(68.87)	(226.95)
	Total tax expense	**339.12**	**377.97**	**102.85**	**717.09**	**462.15**	**1,884.18**
VII.	**Profit after tax for the period/ year (V-VI)**	**866.68**	**1,011.43**	**487.83**	**1,878.11**	**1,534.37**	**5,743.19**
VIII.	**Other comprehensive income/ (loss)**						
	Items that will not be reclassified to profit and loss:						
(a)	Remeasurement of defined benefit plans	(23.66)	3.80	6.14	(19.86)	7.20	11.24
	Income-tax effect on above	5.96	(0.96)	(1.54)	5.00	(1.81)	(2.83)
(b)	Gain on fair valuation of equity instruments		-	-		-	0.55
	Income-tax effect on above	-	-	-	-	-	(0.14)
	Items that will be reclassified to profit and loss:						
(a)	Foreign currency translation reserve	(10.04)	(5.55)	(16.12)	(15.59)	(16.49)	(52.27)
	Income-tax effect on above	-	-	-	-	-	-
	Other comprehensive loss for the period/ year	**(27.74)**	**(2.71)**	**(11.52)**	**(30.45)**	**(11.10)**	**(43.45)**
IX.	**Total comprehensive income for the period/ year (VII+VIII)**	**838.94**	**1,008.72**	**476.31**	**1,847.66**	**1,523.27**	**5,699.74**
X.	**Profit after tax for the period/ year attributable to:**						
	- Owners of the Parent	866.68	1,011.43	487.83	1,878.11	1,534.37	5,743.19
	- Non-controlling interest	-	-	-	-	-	-
		866.68	**1,011.43**	**487.83**	**1,878.11**	**1,534.37**	**5,743.19**
	Other comprehensive loss for the period/ year attributable to :						
	- Owners of the Parent	(27.74)	(2.71)	(11.52)	(30.45)	(11.10)	(43.45)
	- Non-controlling interest	-	-	-	-	-	-
		(27.74)	**(2.71)**	**(11.52)**	**(30.45)**	**(11.10)**	**(43.45)**
	Total comprehensive income for the period/ year attributable to :						
	- Owners of the Parent	838.94	1,008.72	476.31	1,847.66	1,523.27	5,699.74
	- Non-controlling interest	-	-	-	-	-	-
		838.94	**1,008.72**	**476.31**	**1,847.66**	**1,523.27**	**5,699.74**
XI.	**Paid-up equity share capital** (Face value of ₹ 5 each)	819.50	819.19	818.59	819.50	818.59	819.03
XII.	**Other equity**						24,317.81
XIII.	**Earnings per equity share (EPS) (in ₹) (* not annualised)**						
	Basic	5.29 *	6.17 *	2.98 *	11.46 *	9.37 *	35.08
	Diluted	5.29 *	6.17 *	2.98 *	11.46 *	9.36 *	35.06

See accompanying notes to the consolidated financial results.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata 700017 ★

B. **Consolidated Balance Sheet**

	As at 30 September 2026 (Unaudited) (₹ in million)	As at 31 March 2026 (Audited) (₹ in million)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,709.70	1,526.26
(b) Capital work-in-progress	7.59	21.28
(c) Right-of-use assets	3,367.09	3,202.52
(d) Intangible assets	25.30	24.93
(e) Financial assets		
(i) Investment	2.24	2.24
(ii) Other financial assets	342.89	254.67
(f) Deferred tax assets (net)	530.56	495.40
(g) Income-tax assets (net)	104.11	232.26
(h) Other non-current assets	195.40	77.77
Total non-current assets	**6,284.88**	**5,837.33**
(2) Current assets		
(a) Inventories	54,878.45	52,960.88
(b) Financial assets		
(i) Trade receivables	3,942.97	2,247.19
(ii) Cash and cash equivalents	415.53	375.86
(iii) Bank balances other than cash and cash equivalents	4,485.54	4,790.51
(iv) Other financial assets	1,991.97	2,341.56
(c) Other current assets	1,976.57	2,061.73
Total current assets	**67,691.03**	**64,777.73**
TOTAL ASSETS	**73,975.91**	**70,615.06**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	819.50	819.03
(b) Other equity	26,017.75	24,317.81
Total equity attributable to the owners of the Parent	**26,837.25**	**25,136.84**
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	978.08	6.93
(ii) Lease liabilities	3,216.08	3,047.92
(iii) Other financial liabilities	57.46	54.36
(b) Provisions	114.65	73.48
(c) Other non-current liabilities	81.10	265.43
Total non-current liabilities	**4,447.37**	**3,448.12**
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,805.01	15,690.54
(ii) Gold metal loans	4,343.73	7,762.10
(iii) Lease liabilities	512.73	483.61
(iv) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	827.90	718.43
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,492.34	6,067.11
(v) Other financial liabilities	894.73	598.93
(b) Other current liabilities	8,322.85	9,288.00
(c) Provisions	99.14	71.70
(d) Current tax liabilities (net)	392.86	1,349.68
Total current liabilities	**42,691.29**	**42,030.10**
Total liabilities	**47,138.66**	**45,478.22**
TOTAL EQUITY AND LIABILITIES	**73,975.91**	**70,615.06**

See accompanying notes to the consolidated financial results.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata-700017 ★

C. **Consolidated Unaudited Statement of Cash flows**

	As at 30 September 2026 (Unaudited) (₹ in million)	As at 30 September 2025 (Unaudited) (₹ in million)
(i) Cash flows from operating activities		
Profit before tax	2,595.20	1,996.52
Adjustments for:		
Depreciation and amortisation expenses	438.11	377.02
Gain on disposal of property, plant and equipment (net)	-	(2.38)
Finance costs	1,373.65	891.42
Share based payment expense	8.08	9.45
Unrealised foreign exchange gain (net)	(39.12)	(30.80)
Liabilities no longer required, written back	(16.56)	(16.86)
Unwinding of interest on security deposits paid	(11.85)	(9.24)
Gain on lease modification	(22.76)	(14.07)
Interest income	(191.12)	(170.09)
Operating profit before working capital changes	**4,133.63**	**3,030.97**
(Increase)/ decrease in assets:		
Inventories	(1,917.57)	(10,099.16)
Trade receivables	(1,656.66)	(914.31)
Other financial assets	389.16	260.59
Other assets	61.21	(260.61)
Increase/ (decrease) in liabilities:		
Trade payables	551.26	4,144.90
Gold metal loans	(3,413.25)	(819.67)
Other financial liabilities	293.85	201.91
Provisions	48.75	20.31
Other liabilities	(1,149.31)	1,470.19
Cash used in operating activities	**(2,658.93)**	**(2,964.88)**
Income-taxes paid (net of refunds)	(1,648.87)	(374.25)
Net cash used in operating activities	**(4,307.80)**	**(3,339.13)**
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets (adjusted for capital creditors, capital work-in-progress and capital advances)	(449.46)	(347.52)
Proceeds from disposal of property, plant and equipment	-	18.76
Interest received	171.44	147.20
Deposits made during the year (net)	216.02	373.71
Changes in bank balances other than cash and cash equivalents	20.70	(258.17)
Net cash used in investing activities	**(41.30)**	**(66.02)**
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares (net)	15.97	4.25
Dividends paid (net of taxes)	(147.52)	(147.28)
Proceeds from non-current borrowings	1,111.28	-
Repayment of non-current borrowings	(2.11)	(1.99)
Proceeds from current borrowings (net)	4,971.33	4,572.44
Principal repayment of lease liabilities	(278.13)	(187.11)
Interest payment of lease liabilities	(197.27)	(172.05)
Finance costs paid	(1,084.78)	(722.16)
Net cash generated from financing activities	**4,388.77**	**3,346.10**
Net increase/ (decrease) in cash and cash equivalents (i + ii + iii)	39.67	(59.05)
Cash and cash equivalents at the beginning of the period	375.86	332.50
Cash and cash equivalents at the end of the period	**415.53**	**273.45**

(a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.

See accompanying notes to the consolidated financial results.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata-700017 ★

D. **Additional disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr.No.	Particulars	UOM	Three months ended			Six months ended		Year ended
			30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Net worth	₹ in millions	27,313.12	26,534.72	21,254.87	27,313.12	21,254.87	25,390.92
(ii)	Debt-equity ratio	times	0.94	0.85	0.99	0.94	0.99	0.90
(iii)	Long-term debt to working capital	times	0.03	0.00	0.00	0.03	0.00	0.00
(iv)	Total debts to total assets	times	0.35	0.33	0.36	0.35	0.36	0.33
(v)	Debt service coverage ratio	times	2.52	3.30	2.48	2.88	3.24	4.30
(vi)	Interest service coverage ratio	times	2.93	3.46	2.40	3.19	3.34	4.99
(vii)	Debtors turnover	times	17.03 **	31.31 **	30.83 **	24.55 **	40.01 **	39.10
(viii)	Bad debts to accounts receivable	%	–	–	–	–	–	–
(ix)	Inventory turnover	times	1.58 **	2.40 **	1.61 **	1.91 **	1.81 **	1.99
(x)	Operating margin (EBITDA margin)	%	4.79%	7.40%	6.97%	7.97%	8.60%	11.53%
(xi)	Net profit after tax	₹ in millions	940.92	1,142.49	530.70	2,083.41	1,565.92	5,809.79
(xii)	Net profit margin	%	4.66%	3.80%	3.41%	4.15%	4.63%	6.94%
(xiii)	Current ratio	times	1.62	1.62	1.54	1.62	1.54	1.56
(xiv)	Current liability ratio	times	0.91	0.92	0.93	0.91	0.93	0.93
(xv)	Outstanding redeemable preference shares	₹ in millions	NA*	NA*	NA*	NA*	NA*	NA*
(xvi)	Capital redemption reserve/ Debenture redemption reserve	₹ in millions	NA*	NA*	NA*	NA*	NA*	NA*

0.00 denotes less than 0.005
(*) NA - Not Applicable
(**) - Annualised

Formulae for computation of above ratios are as follows:

Particulars	Formulae
Net worth	Equity share capital + Other equity (Total equity).
Debt-equity ratio	Total debt / Total equity. Total debt includes borrowings (non-current and current) plus gold metal loans and excluding leases.
Long-term debt to working capital	Long-term debt/ Net working capital. Long-term debt includes Non-current borrowings and current maturities of non-current borrowings. Net working capital = Current assets − current liabilities.
Total debts to total assets	Total debt / Total assets. Total debt includes borrowings (non-current and current) plus gold metal loans and excluding leases.
Debt service coverage ratio	Earnings available for debt service / Debt service. Earnings available for debt service includes profit before tax + finance costs + depreciation and amortisation expenses. Debt service includes finance costs paid and principal repayment of borrowings (non-current and current) and lease liabilities.
Interest service coverage ratio	(Profit before tax + interest expense) / interest expense.
Debtors turnover	Revenue from operations / Average trade receivables.
Bad debts to accounts receivable	Bad debts / Average trade receivables.
Inventory turnover	Revenue from operations / Average inventory.
Operating margin (EBITDA margin)	(Profit before tax + finance costs + depreciation and amortisation expenses − Other income) / Revenue from operations.
Net profit margin	Profit after tax / Revenue from operations.
Current ratio	Current assets / Current liabilities.
Current liability ratio	Current liabilities / Total liabilities.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata-700017 ★

E. Notes to the unaudited consolidated financial results :

1 The unaudited consolidated financial results of Senco Gold Limited (the 'Holding Company' or the 'Parent') and its three wholly owned subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and six months ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2026 and a limited review of the same has been conducted by the Statutory Auditors of the Holding Company.

2 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.

4 The Holding Company has allotted 62,310 and 94,287 equity shares of ₹ 5.00 each during the quarter and six months ended 30 September 2026 respectively to eligible employees pursuant to the "Senco Gold Limited Employees Stock Option Scheme - 2018", as amended from time to time.

5 Subsequent to the quarter ended 30 September 2026 and upto the date of approval of these financial results, the Holding Company has issued and alloted Commercial Papers aggregating to ₹ 200.00 million, maturing on 30 March 2027 which are listed on the National Stock Exchange of India Limited.

6 Other income/(other expenses), *inter alia*, includes the net impact of gains and losses on derivative transactions entered into by the Group. The impact of such derivative transactions was a net gain for the quarter and six months ended 30 September 2026, the quarter and six months ended 30 September 2025 and the year ended 31 March 2026 and has accordingly been classified under other income for the respective periods. For the quarter ended 30 June 2026, the impact was a net loss and has accordingly been classified under other expenses. The aforementioned impact has been tabulated below:

(₹ in millions)

Particulars	Three months ended			Six months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
Included in Other income / (Other expenses)	1,030.92	(878.46)	20.00	152.46	94.95	173.24

7 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's classification. The impact of such reclassification/ regrouping is not material to these financial results.

For and on behalf of the Board of Directors
Senco Gold Limited

Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Date: 13 November 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Senco Gold Limited * Kolkata-700017 *

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Senco Gold Limited (the 'Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Mundra
Digitally signed by Rajni Mundra
Date: 2026.11.13 19:51:09 +05'30'

Rajni Mundra
Partner
Membership No. 058644
UDIN: 26058644GFYHPG2349

Place: Mumbai
Date: 13 November 2026

SENCO GOLD LIMITED

Registered Office: "Diamond Prestige", 10th Floor, 41A, AJC Bose Road, Kolkata-700017; (T): +91 33 4021 5000

CIN: L36911WB1994PLC064637

E-mail: ir@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

A. Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2026

(Amount in ₹ millions, unless otherwise stated)

Sl. no.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
	Income						
I.	Revenue from operations	20,174.13	30,066.57	15,543.24	50,240.70	33,788.91	83,741.25
II.	Other income	1,189.30	152.86	173.59	527.26	349.86	769.43
III.	**Total income (I + II)**	**21,363.43**	**30,219.43**	**15,716.83**	**50,767.96**	**34,138.77**	**84,510.68**
IV.	**Expenses**						
	a) Cost of materials consumed	15,843.20	19,527.03	15,749.55	35,370.23	30,559.94	63,836.34
	b) Purchases of stock-in-trade	4,392.07	5,264.80	3,767.40	9,656.87	9,313.40	21,643.61
	c) Changes in inventories of finished goods and stock-in-trade	(2,606.01)	357.58	(6,600.54)	(2,248.43)	(12,184.10)	(18,293.74)
	d) Employee benefits expense	513.74	472.87	390.62	986.61	786.04	1,751.59
	e) Finance costs	681.21	665.15	452.67	1,346.36	876.15	1,998.45
	f) Depreciation and amortisation expenses	191.63	182.68	169.56	374.31	343.65	724.90
	g) Other expenses	1,065.18	2,219.22	1,152.95	2,469.50	2,408.38	5,150.32
	Total expenses	**20,081.02**	**28,689.33**	**15,082.21**	**47,955.45**	**32,103.46**	**76,811.47**
V.	**Profit before tax for the period/ year (III - IV)**	**1,282.41**	**1,530.10**	**634.62**	**2,812.51**	**2,035.31**	**7,699.21**
VI.	**Tax expense**						
	- Current tax	353.51	381.10	176.98	734.61	571.07	2,164.86
	- Pertaining to earlier year(s)	5.48	-	(41.22)	5.48	(41.22)	(55.69)
	- Deferred tax charge/ (benefit)	(17.50)	6.51	(31.84)	(10.99)	(60.46)	(219.75)
	Total tax expense	**341.49**	**387.61**	**103.92**	**729.10**	**469.39**	**1,889.42**
VII.	**Profit after tax for the period/ year (V-VI)**	**940.92**	**1,142.49**	**530.70**	**2,083.41**	**1,565.92**	**5,809.79**
VIII.	**Other comprehensive income**						
	Items that will not be reclassified to profit and loss:						
(a)	Remeasurement of defined benefit plans	(22.17)	3.52	5.70	(18.65)	6.86	10.26
	Income-tax effect on above	5.58	(0.89)	(1.44)	4.69	(1.73)	(2.58)
(b)	Gain on fair valuation of equity instruments	-	-	-	-	-	0.55
	Income-tax effect on above	-	-	-	-	-	(0.14)
	Other comprehensive (loss)/ income for the period/ year	**(16.59)**	**2.63**	**4.26**	**(13.96)**	**5.13**	**8.09**
IX.	**Total comprehensive income for the period/ year (VII+VIII)**	**924.33**	**1,145.12**	**534.96**	**2,069.45**	**1,571.05**	**5,817.88**
X.	**Paid-up equity share capital** (Face value of ₹ 5 each)	819.50	819.19	818.59	819.50	818.59	819.03
XI.	**Other equity**						24,571.89
XII.	**Earnings per equity share (EPS) (in ₹)**						
	(* not annualised)						
	Basic	5.74 *	6.97 *	3.25 *	12.72 *	9.57 *	35.49
	Diluted	5.72 *	6.97 *	3.24 *	12.69 *	9.55 *	35.46

See accompanying notes to the standalone financial results.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata-700017 ★

B. **Standalone Balance Sheet**

	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS	(₹ in million)	(₹ in million)
(1) Non-current assets		
(a) Property, plant and equipment	1,551.85	1,378.71
(b) Capital work-in-progress	7.16	20.15
(c) Right-of-use assets	3,021.07	2,849.22
(d) Intangible assets	23.86	23.04
(e) Financial assets		
(i) Investment in subsidiaries	414.84	414.84
(ii) Investment in others	2.24	2.24
(iii) Other financial assets	320.45	232.80
(f) Deferred tax assets (net)	503.14	487.46
(g) Income-tax assets (net)	100.05	223.54
(h) Other non-current assets	176.21	66.63
Total non-current assets	**6,120.87**	**5,698.63**
(2) Current assets		
(a) Inventories	53,355.00	51,617.78
(b) Financial assets		
(i) Trade receivables	4,991.32	3,195.05
(ii) Cash and cash equivalents	336.12	303.55
(iii) Bank balances other than cash and cash equivalents	4,380.58	4,767.26
(iv) Other financial assets	1,867.11	2,237.56
(c) Other current assets	1,140.59	1,296.68
Total current assets	**66,070.72**	**63,417.88**
TOTAL ASSETS	**72,191.59**	**69,116.51**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	819.50	819.03
(b) Other equity	26,493.62	24,571.89
Total equity	**27,313.12**	**25,390.92**
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	811.23	6.93
(ii) Lease liabilities	2,966.44	2,796.26
(iii) Other financial liabilities	57.16	54.26
(b) Provisions	105.23	67.65
(c) Other non-current liabilities	81.10	265.43
Total non-current liabilities	**4,021.16**	**3,190.53**
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,632.48	15,621.10
(ii) Gold metal loans	4,117.89	7,267.73
(iii) Lease liabilities	440.28	416.41
(iv) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	820.53	703.76
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,249.33	5,312.20
(v) Other financial liabilities	807.55	517.26
(b) Other current liabilities	8,309.47	9,277.98
(c) Provisions	94.08	68.94
(d) Current tax liabilities (net)	385.70	1,349.68
Total current liabilities	**40,857.31**	**40,535.06**
Total liabilities	**44,878.47**	**43,725.59**
TOTAL EQUITY AND LIABILITIES	**72,191.59**	**69,116.51**

See accompanying notes to the standalone financial results.

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Senco Gold Limited Kolkata-700017

C. **Standalone Unaudited Statement of Cash flow**

	As at 30 September 2026 (Unaudited) (₹ in million)	As at 30 September 2025 (Unaudited) (₹ in million)
(i) Cash flows from operating activities		
Profit before tax	2,812.51	2,035.31
Adjustments for:		
Depreciation and amortisation expenses	374.31	343.65
Gain on disposal of property, plant and equipment (net)	-	(2.38)
Finance costs	1,346.36	876.15
Share based payment expense	8.08	9.45
Unrealised foreign exchange gain (net)	(39.17)	(30.80)
Liabilities no longer required, written back	(15.99)	(16.86)
Unwinding of interest on security deposits paid	(11.85)	(8.66)
Gain on lease modification	(22.76)	(14.07)
Interest income	(189.41)	(166.59)
Operating profit before working capital changes	**4,262.08**	**3,025.20**
(Increase)/ decrease in assets:		
Inventories	(1,737.22)	(9,661.63)
Trade receivables	(1,757.10)	(1,170.99)
Other financial assets	410.27	293.38
Other assets	156.41	(230.91)
Increase/ (decrease) in liabilities:		
Trade payables	69.89	4,045.93
Gold metal loans	(3,159.05)	(1,052.93)
Other financial liabilities	323.04	169.33
Provisions	44.07	17.41
Other liabilities	(1,153.24)	1,465.75
Cash used in operating activities	**(2,540.85)**	**(3,099.46)**
Income-taxes paid (net of refunds)	(1,647.87)	(372.81)
Net cash used in operating activities	**(4,188.72)**	**(3,472.27)**
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets (adjusted for capital creditors, capital work-in-progress and capital advances)	(423.04)	(305.58)
Proceeds from disposal of property, plant and equipment	-	18.76
Interest received	170.05	143.75
Deposits made during the period (net)	297.73	373.71
Changes in bank balances other than cash and cash equivalents	20.70	(258.17)
Net cash generated from/ (used in) investing activities	**65.44**	**(27.53)**
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares (net)	15.97	4.25
Dividends paid (net of taxes)	(147.52)	(147.28)
Proceeds from non-current borrowings	861.80	-
Repayment of non-current borrowings	(2.11)	(1.99)
Proceeds from current borrowings (net)	4,925.80	4,597.67
Principal repayment of lease liabilities	(252.54)	(159.76)
Interest payment of lease liabilities	(178.45)	(163.50)
Finance costs paid	(1,067.10)	(697.12)
Net cash generated from financing activities	**4,155.85**	**3,432.28**
Net increase/ (decrease) in cash and cash equivalents (i + ii + iii)	32.57	(67.52)
Cash and cash equivalents at the beginning of the period	303.55	281.13
Cash and cash equivalents at the end of the period	**336.12**	**213.61**

(b) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.

See accompanying notes to the standalone financial results.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata-700017 ★

D. **Additional disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr.No.	Particulars	UOM	Three months ended			Six months ended		Year ended
			30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Net worth	₹ in millions	26,837.25	26,155.40	21,070.75	26,837.25	21,070.75	25,136.84
(ii)	Debt-equity ratio	times	0.97	0.87	1.02	0.97	1.02	0.93
(iii)	Long-term debt to working capital	times	0.04	0.00	0.00	0.04	0.00	0.00
(iv)	Total debts to total assets	times	0.35	0.33	0.36	0.35	0.36	0.33
(v)	Debt service coverage ratio	times	1.99	4.07	2.01	2.70	3.08	4.20
(vi)	Interest service coverage ratio	times	2.78	3.19	2.28	2.98	3.26	4.87
(vii)	Debtors turnover	times	22.57 **	43.66 **	38.33 **	33.05 **	52.42 **	55.14
(viii)	Bad debts to accounts receivable	%	–	–	–	–	–	–
(ix)	Inventory turnover	times	1.57 **	2.37 **	1.56 **	1.90 **	1.77 **	1.96
(x)	Operating margin (EBITDA Margin)	%	4.38%	6.97%	6.93%	7.65%	8.63%	11.49%
(xi)	Net profit after tax	₹ in millions	866.68	1,011.43	487.83	1,878.11	1,534.37	5,743.19
(xii)	Net profit margin	%	4.21%	3.31%	3.18%	3.67%	4.56%	6.81%
(xiii)	Current ratio	times	1.59	1.57	1.53	1.59	1.53	1.54
(xiv)	Current liability ratio	times	0.91	0.92	0.93	0.91	0.93	0.92
(xv)	Outstanding redeemable preference shares	₹ in millions	NA*	NA*	NA*	NA*	NA*	NA*
(xvi)	Capital redemption reserve/ Debenture redemption reserve	₹ in millions	NA*	NA*	NA*	NA*	NA*	NA*

0.00 denotes less than 0.005
(*) NA - Not Applicable
(**) - Annualised

Formulae for computation of above ratios are as follows:

Particulars	Formulae
Net worth	Equity share capital + Other equity (Total equity).
Debt-equity ratio	Total debt / Total equity. Total debt includes borrowings (non-current and current) plus gold metal loans and excluding leases.
Long-term debt to working capital	Long-term debt/ Net working capital. Long-term debt includes Non-current borrowings and current maturities of non-current borrowings. Net working capital = Current assets − current liabilities.
Total debts to total assets	Total debt / Total assets. Total debt includes borrowings (non-current and current) plus gold metal loans and excluding leases.
Debt service coverage ratio	Earnings available for debt service / Debt service. Earnings available for debt service includes profit before tax + finance costs + depreciation and amortisation expenses. Debt service includes finance costs paid and principal repayment of borrowings (non-current and current) and lease liabilities.
Interest service coverage ratio	(Profit before tax + interest expense) / interest expense.
Debtors turnover	Revenue from operations / Average trade receivables.
Bad debts to accounts receivable	Bad debts / Average trade receivables.
Inventory turnover	Revenue from operations / Average inventory.
Operating margin (EBITDA Margin)	(Profit before tax + finance costs + depreciation and amortisation expenses − Other income) / Revenue from operations.
Net profit margin	Profit after tax / Revenue from operations.
Current ratio	Current assets / Current liabilities.
Current liability ratio	Current liabilities / Total liabilities.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Senco Gold Limited ★ Kolkata-700017 ★

E. Notes to the unaudited standalone financial results :

1 The unaudited standalone financial results of Senco Gold Limited (the 'Company') for the quarter and six months ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2026 and a limited review of the same has been conducted by the Statutory Auditors of the Company.

2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.

4 The Company has allotted 62,310 and 94,287 equity shares of ₹ 5.00 each during the quarter and six months ended 30 September 2026 respectively to eligible employees pursuant to the "Senco Gold Limited Employees Stock Option Scheme - 2018", as amended from time to time.

5 Subsequent to the quarter ended 30 September 2026 and upto the date of approval of these financial results, the Company has issued and alloted Commercial Papers aggregating to ₹ 200.00 million, maturing on 30 March 2027 which are listed on the National Stock Exchange of India Limited.

6 Other income/(other expenses), *inter alia*, includes the net impact of gains and losses on derivative transactions entered into by the Company. The impact of such derivative transactions was a net gain for the quarter and six months ended 30 September 2026, the quarter and six months ended 30 September 2025 and the year ended 31 March 2026 and has accordingly been classified under other income for the respective periods. For the quarter ended 30 June 2026, the impact was a net loss and has accordingly been classified under other expenses. The aforementioned impact has been tabulated below:

(₹ in millions)

Particulars	Three months ended			Six months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
Included in Other income / (Other expenses)	999.57	(814.90)	18.83	184.67	83.49	142.12

7 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to conform to current period's classification. The impact of such reclassification/ regrouping is not material to these financial results.

For and on behalf of the Board of Directors
Senco Gold Limited

Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Date: 13 November 2026

WALKER CHANDIOK & CO LLP

Senco Gold Limited ★ Kolkata-700017 ★