November 24, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544595

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: ORKLAINDIA

Subject: Outcome of the Board Meeting held on November 23 & 24, 2026 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of Orkla India Limited (the "Company"), at its meeting held on November 23 & 24, 2026, have *inter-alia*, considered and unanimously approved the following matters of business on November 24, 2026:

1. Extension of the first term of Mr. Shantanu Khosla (DIN: 00059877) as an Independent Director from 2 (Two) consecutive years to a period of 5 (Five) consecutive years on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.

2. Extension of the first term of Ms. Rashmi Satish Joshi (DIN: 06641898) as an Independent Director from 2 (Two) consecutive years to a period of 5 (Five) consecutive years on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.

3. Extension of the first term of Mr. Amit Jain (DIN: 01770475) as an Independent Director from 2 (Two) consecutive years to a period of 5 (Five) consecutive years on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.

4. Appointment of Mr. Audun Stensvold (DIN: 12047670) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from November 24, 2026, liable to retire by rotation, on the recommendation of the Nomination and Remuneration Committee. The appointment of Mr. Audun Stensvold as a Non-Executive Non-Independent Director of the Company shall be subject to the approval of the shareholders of the Company.

5. Reconstitution of the Nomination and Remuneration Committee and Stakeholders Relationship Committee with effect from November 24, 2026. The composition of the committees after reconstitution are as follows -

Nomination and Remuneration Committee		
Sl. No.	**Name**	**Designation**
1.	Mr. Amit Jain	Chairperson (Non-Executive Independent Director)
2.	Mr. Audun Stensvold	Member (Non-Executive Non-Independent Director)
3.	Ms. Meena Ganesh	Member (Non-Executive Independent Director)

Stakeholders Relationship Committee		
Sl. No.	**Name**	**Designation**
1.	Mr. Per Haavard Skiaker Maelen	Chairperson (Non-Executive Non-Independent Director)
2.	Ms. Meena Ganesh	Member (Non-Executive Independent Director)
3.	Mr. Audun Stensvold	Member (Non-Executive Non-Independent Director)
4.	Mr. Sanjay Sharma	Member (Managing Director & Chief Executive Officer)

6. Issuance of Postal Ballot Notice for seeking approval of the shareholders with respect to the following items:

   i. To appoint Mr. Audun Stensvold (DIN: 12047670) as Non-Executive Non-Independent Director of the Company.
   ii. To extend first term of Mr. Shantanu Khosla (DIN: 00059877) as Independent Director of the Company.
   iii. To extend first term of Ms. Rashmi Satish Joshi (DIN: 06641898) as Independent Director of the Company.
   iv. To extend first term of Mr. Amit Jain (DIN: 01770475) as Independent Director of the Company.

   The Notice of the Postal Ballot including other related information as required, pursuant to provisions of the Companies Act, 2013 and SEBI Listing Regulations, will be published and intimated in due course.

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as *Annexure A*.

The Board meeting commenced on November 23, 2026 at 2:00 P.M. (IST). It was adjourned to 9:30 A.M. (IST) on November 24, 2026 and concluded at 6:30 P.M. (IST).

The above information shall also be hosted on the website of the Company at www.orklaindia.com.

We request you to take this on record and treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For Orkla India Limited
(Formerly known as Orkla India Private Limited)

KAUSHIK SESHADRI
Digitally signed by KAUSHIK SESHADRI
Date: 2026.11.24 20:44:55 +05'30'

Kaushik Seshadri
Company Secretary and Compliance Officer

Encl.: as above

Annexure – A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Mr. Shantanu Khosla	Ms. Rashmi Satish Joshi	Mr. Amit Jain	Mr. Audun Stensvold
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Extension of the first term of Mr. Shantanu Khosla (DIN: 00059877) as an Independent Director of the Company by an additional period of 3 (Three) consecutive years, upon completion of his initial term of 2 (Two) consecutive years, thereby extending his overall tenure as an Independent Director to 5 (Five) consecutive years, i.e., from March 10, 2025 to March 09, 2030 (both days inclusive), subject to the approval of the shareholders of the Company.	Extension of the first term of Ms. Rashmi Satish Joshi (DIN: 06641898) as an Independent Director of the Company by an additional period of 3 (Three) consecutive years, upon completion of her initial term of 2 (Two) consecutive years, thereby extending her overall tenure as an Independent Director to 5 (Five) consecutive years, i.e., from March 10, 2025 to March 09, 2030 (both days inclusive), subject to the approval of the shareholders of the Company.	Extension of the first term of Mr. Amit Jain (DIN: 01770475) as an Independent Director of the Company by an additional period of 3 (Three) consecutive years, upon completion of his initial term of 2 (Two) consecutive years, thereby extending his overall tenure as an Independent Director to 5 (Five) consecutive years, i.e., from March 10, 2025 to March 09, 2030 (both days inclusive), subject to the approval of the shareholders of the Company.	Appointment of Mr. Audun Stensvold (DIN: 12047670) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company The appointment of Mr. Audun Stensvold as a Non-Executive Non-Independent Director of the Company shall be subject to the approval of the shareholders.

Sr. No.	Particulars	Mr. Shantanu Khosla	Ms. Rashmi Satish Joshi	Mr. Amit Jain	Mr. Audun Stensvold
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment	Extension of first term from 2 (Two) consecutive years to 5 years, i.e. for an additional period of 3 (Three) consecutive years thereby extending his overall tenure as an Independent Director to 5 (Five) consecutive years, i.e., from March 10, 2025 to March 09, 2030 (both days inclusive), on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.	Extension of first term from 2 (Two) consecutive years to 5 (Five) consecutive years, i.e. for an additional period of 3 (Three) consecutive years thereby extending her overall tenure as an Independent Director to 5 (Five) consecutive years, i.e., from March 10, 2025 to March 09, 2030 (both days inclusive), on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.	Extension of first term from 2 (Two) consecutive years to 5 (Five) consecutive years, i.e. for an additional period of 3 (Three) consecutive years thereby extending his overall tenure as an Independent Director to 5 (Five) consecutive years, i.e., from March 10, 2025 to March 09, 2030 (both days inclusive), on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.	With effect from November 24, 2026. Appointment of Mr. Audun Stensvold (DIN: 12047670) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from November 24, 2026, liable to retire by rotation, on the recommendation of the Nomination and Remuneration Committee. The appointment of Mr. Audun Stensvold as a Non-Executive Non-Independent Director of the Company shall be subject to the approval of the shareholders of the Company.
3.	Brief Profile (in case of appointment / re-appointment);	Mr. Shantanu Khosla has over four decades of experience in the FMCG sector. He began	Ms. Rashmi Satish Joshi has over three decades of experience in large	Mr. Amit Jain brings a wealth of global corporate experience spanning over	Mr. Audun Stensvold has been a member of Orkla's Management Team since

Sr. No.	Particulars	Mr. Shantanu Khosla	Ms. Rashmi Satish Joshi	Mr. Amit Jain	Mr. Audun Stensvold
		his professional career in 1983 with P&G as a Management Trainee in marketing and worked with P&G for 32 years till 2015 during which he also worked in P&G's subsidiaries in England, Japan, Malaysia and Singapore in various roles and businesses. Mr. Shantanu led the integration of the Gillette business and significantly expanded P&G's footprint in India. He served on the Board of the Advertising Standards Council of India for a decade including as its Chairman and also on the FICCI FMCG Committee. In 2015, Mr. Shantanu left P&G to join the newly created Crompton Greaves Consumer Electricals Limited as its first Managing Director.	multinational organisations across various sectors such as FMCG, consumer durables, pharmaceuticals and the lubricants industry. She has held leadership positions in various organisations across India, Asia Pacific and the Middle East, managing regional and global roles, driving corporate governance, risk management, financial strategy and boardroom dynamics. Ms. Joshi served as Executive Director and Chief Financial Officer of Castrol India Limited, where she played a key role in strengthening governance frameworks, financial planning and business strategy. She has successfully led mergers and acquisitions initiatives,	three decades and has a deep understanding of the markets in India, Asia and Europe. His transformational leadership skills have been honed through diverse leadership roles at global category leaders like L'Oréal, AkzoNobel, Viacom and Coca-Cola. He is widely recognised for his inclusive leadership, he has mentored and coached many CEOs. In his last executive role, he was the first Indian to become the Managing Director of L'Oréal India. He spearheaded the integration of digital strategy into the business. He also paved the way for L'Oréal India's foray into the dermo-cosmetic market. Prior to L'Oréal he had an eight-year stint at AkzoNobel	November 2022. From 2018 to 2022, he served as CEO of Vinestor AS, a group of leading wine import companies in the Norwegian market. From 2006 to 2018, he held various positions at Aker ASA, where he worked with active ownership, transactions, stock market listings and accounting and finance, in addition to serving on the Board of Directors of several listed and unlisted companies. During this period, he was also CFO and Investment Director at Converto, which managed a portfolio of companies wholly or partly owned by Aker. Prior to his time at Aker, Stensvold was a member of the Strategy and Finance

Sr. No.	Particulars	Mr. Shantanu Khosla	Ms. Rashmi Satish Joshi	Mr. Amit Jain	Mr. Audun Stensvold
		Mr. Shantanu currently serves on the Boards of Leadership Boulevard Private Limited, Modenik Lifestyle Private Limited, JSW Dulux Limited (formerly AkzoNobel India Limited), Atul Limited, Indus Tree Crafts Foundation, Pernod Ricard India Limited and also serves as an Operating Partner for the private equity firm 'Advent'. Mr. Shantanu is an engineering graduate from the Indian Institute of Technology (IIT), Bombay and holds a Post Graduate Diploma in Management from the Indian Institute of Management (IIM), Calcutta. He has also received Distinguished Alumnus Awards from IIT Bombay and IIM Calcutta in 2013 and 2020, respectively.	corporate restructuring and multi-entity management, contributing to operational efficiencies and long-term value creation. She possesses a strong track record of collaborating with leadership teams and has been instrumental in enhancing organisational credibility and risk management practices. She currently serves on the Boards of Rallis India Limited, GE Vernova T&D India Limited, Foseco Crucible (India) Limited, Elevate Campuses Limited, Vesuvius India Limited, Rhea Healthcare Private Limited, Cipla Limited and Bharat Forge Limited. She has previously served on the Boards of Thirdware Solutions Limited, Godrej	Paints, where he held the role of MD North and West Europe for four years and MD for AkzoNobel's Indian-listed Company for four years. During his stint at AkzoNobel he led key merger activities and transformed the India business from a decorative paints Company to a multi-segment business. Earlier during his stint with Viacom, he headed the Viacom business for Asia, based in Singapore and co-created the Viacom 18 JV which also launched the Colors channel in India. He also has over eleven years of illustrious career at Coca-Cola starting in 1994, leading businesses in India and Asia. Currently, he chairs the Board of Sanofi Consumer Healthcare India Limited,	Group at Advokatfirmaet Selmer from 2002 to 2006 and a financial analyst at Gjensidige NOR Equities from 1998 to 2002. He holds a M.Sc. in Business (siviløkonom) from the Norwegian School of Economics (NHH). He currently serves on the Boards of Orkla Snacks, Orkla Home & Personal Care and The European Pizza Company (chair).

Sr. No.	Particulars	Mr. Shantanu Khosla	Ms. Rashmi Satish Joshi	Mr. Amit Jain	Mr. Audun Stensvold
		The brief profile of Mr. Shantanu is available on the website of the Company at https://www.orklaindia.com/shantanu-khosla/	Industries Limited and Castrol Philippines. She holds a Bachelor's degree in Commerce from the University of Bombay and is a qualified Chartered Accountant and Company Secretary. The brief profile of Ms. Rashmi is available on the website of the Company at https://www.orklaindia.com/rashmi-joshi/	Collective News Room and Modern Marketing Association Global. Additionally, he is a non-executive director with Jubilant Foodworks Limited, Carlsberg India Limited and Pizza Restaurantları Anonim Sirketi (Turkey). He holds a Bachelor's degree in Commerce and a Master's degree in Business Administration from the University of Delhi (FMS). He also holds a Diploma in Advanced Management from the Wharton School, University of Pennsylvania and Global Strategy from Harvard Business School. He is a passionate advocate for wildlife conservation and actively supports the cause of children with cancer through his work with Cankids.	

Sr. No.	Particulars	Mr. Shantanu Khosla	Ms. Rashmi Satish Joshi	Mr. Amit Jain	Mr. Audun Stensvold
				The brief profile of Mr. Amit is available on the website of the Company at https://www.orklaindia.com/amit-jain/	
4.	Disclosure of relationships between directors (in case of appointment of a director)	None.	None.	None.	None.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24, both dated 20 June 2018	Mr. Shantanu is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.	Ms. Rashmi is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.	Mr. Amit is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.	Mr. Audun is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.