



OWNER'S PRIDE

May 21, 2026

Ref. No. 22/2026-27

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Respected Sir/Madam,

Scrip Code: BSE - 500279, NSE - MIRCELECTR

Subject: Clarification/Rectification in announcement regarding Grant of stock options under 'MIRC Electronics Employee Stock Option Plan 2023' dated May 20, 2026.

We refer to our submission dated May 20, 2026 for outcome of Compensation Committee. This is to clarify that in the pricing formula of Annexure -A the date was erroneously mentioned as April 16, 2026. Kindly note that the correct date is April, 01, 2026 and not April 16, 2026 as mentioned in our letter dated May 20, 2026.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

**Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809**

Encl: Annexure: -A

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777

CIN No.: L32300MH1981PLC023637. Website: www.onida.com



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Annexure: -A

Details of the grant of options under the 'MIRC Electronics Employee Stock Option Plan 2023':

Brief details of options granted	16,00,000 stock options granted to the eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Re. 1/- each of the Company.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	16,00,000 equity shares of Re. 1/- each (each stock option is convertible into 1 equity share of face value of Re.1/- each)
Pricing formula	Exercise price will be 30% discount of the closing share price of April 01, 2026 per option per share upon exercise of stock option but will not be lower than Rs. 16.81 per share
Options vested	Options granted shall vest upon achievement of certain performance milestones subject to a minimum Vesting Period of 1 (one) year and as specified in the Letter of Grant.
Time within which options may be exercised	The Vested Options with an Option Grantee while in employment with the Company may be Exercised anytime within 2 (two) years from the Vesting Date.
Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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