JINDAL POLY FILMS LTD

Corp office: Plot no. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi - 110070 (India)
Phone: +91-011-40322100
Email Id: cs_jpoly@jindalgroup.com
Web: www.jindalgroup.com

JPFL/DE-PT/SE/2026-27

02 November 2026

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E) Mumbai-400 051
Symbol: JINDALPOLY

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
Scrip Code: 500227

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Petition filed by the Company before the National Company Law Tribunal, and arbitration and related court proceedings commenced by Project Holdings Fourteen (DIFC) Limited, in relation to JPFL Films Private Limited, a material subsidiary of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 read with sub-para 8 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (the "**Master Circular**"), we hereby inform the stakeholders that the Company has, on November 02, 2026, filed a petition under Sections 241 and 242, read with Section 244, of the Companies Act, 2013 before the National Company Law Tribunal, New Delhi Bench, in relation to the affairs of JPFL Films Private Limited ("**JPFL Films**"), a material subsidiary of the Company ("**Petition**"). The respondents to the Petition are JPFL Films, Project Holdings Fourteen (DIFC) Limited, an investment vehicle affiliated with Brookfield Corporation (the "**Investor**"), and two nominee directors of the Investor on the board of directors of JPFL Films. The Investor is a shareholder of JPFL Films, and the Company, the Investor and JPFL Films are parties to a shareholders' agreement dated March 16, 2022, as amended by the amendment agreement dated July 13, 2022, in relation to the affairs of JPFL Films (the "**SHA**").

The Petition is likely to get listed within the course of this week. The outcome of the Petition and its impact on the Company cannot be anticipated at this stage.

The details required under sub-para 8.1 of Para B of Annexure 18 of the Master Circular are set out in Annexure A to this letter.

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This disclosure will also be made available on the website of the Company at https://www.jindalpoly.com/.

You are requested to take the above on record.

Yours faithfully,
For Jindal Poly Films Limited

Rashmi Gupta
Company Secretary and Compliance Officer
Membership No.: FCS- 8616

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ANNEXURE A

Details under sub-para 8 of Para B of Part A of Schedule III of the Listing Regulations read with Annexure 18 of the Master Circular

Part I: Petition filed by the Company under Sections 241 and 242 of the Companies Act, 2013

S. No.	Particulars	Details
1.	**Name(s) of the opposing party**	Project Holdings Fourteen (DIFC) Limited (Respondent No. 2), an investment vehicle affiliated with Brookfield Corporation ("**Investor**") holding 20 equity shares and all 19,990 compulsorily convertible preference shares of JPFL Films, a subsidiary of the Company; and Mr. Amit Gupta (Respondent No. 3) and Mr. Aviral Jain (Respondent No. 4), nominee directors of the Investor on the board of JPFL Films. JPFL Films is Respondent No. 1.
2.	**Court / tribunal / agency where the proceedings are filed**	Hon'ble National Company Law Tribunal, New Delhi Bench ("**NCLT, New Delhi**"), under Sections 241 and 242, read with Section 244, of the Companies Act, 2013
3.	**Brief details of the dispute**	The Petition has been filed before the Hon'ble NCLT, New Delhi by the Company, and seeks redressal for grievances regarding alleged acts of oppression and mismanagement concerning the Company, by the Investor. The Company alleges that the Investor has, since March 2024, engaged in a continuing course of oppressive conduct in the affairs of JPFL Films and these actions are alleged to have disrupted JPFL Films' operations. The matter is currently pending admission before the Hon'ble NCLT, New Delhi. In this regard, the stakeholders are also informed of the following events prior to the Petition: (a) the Company had received a notice of arbitration dated October 16, 2026, issued by the Investor under the arbitration rules of the Singapore International Arbitration Centre, to JPFL Films, as First Respondent, and the Company, as Second Respondent, pursuant to

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S. No.	Particulars	Details
		which the Investor has alleged that JPFL Films and the Company breached the provisions of the SHA. The Company disputes the claims. In its response dated October 25, 2026, the Company has objected to, among other things, the jurisdiction of the arbitral tribunal and the arbitrability of the dispute, on the ground that the matters fall within the jurisdiction of the National Company Law Tribunal under Sections 241 and 242 of the Companies Act, 2013. The arbitral tribunal is yet to be constituted; and (b) further, in connection with the notice of arbitration set out in (a) above, the Investor has also filed a petition under Section 9 of the Arbitration and Conciliation Act, 1996 before the High Court of Delhi at New Delhi against JPFL Films, as Respondent No. 1, and the Company, as Respondent No. 2, seeking interim measures in aid of the arbitration. The Company received a copy of the petition on Friday, October 30, 2026. The Company will respond to the petition in due course.
4.	**Quantum of claims, if any**	Claims cannot be quantified as they are in the nature of declaratory relief.
5.	**Expected financial implications, if any, due to compensation, penalty, etc.**	Not ascertainable at this stage. The Company will update the stock exchanges as appropriate.