

26th May, 2026

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Kind attention: Department of Corporate Services. BSE Scrip ID: 543364, BSE Script Code: MARKOLINES	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Kind attention: Listing Dept. NSE Symbol: MARKOLINES
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Subject: General disclosure of Press Release for Audited financial results for the quarter and financial year ended 31st March, 2026

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Press Release of the Company for the audited financial results for the quarter and year ended 31st March 2026.

You are requested to take the above information on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052



**MARKOLINES PAVEMENT TECHNOLOGIES REPORTS STRONG Q4FY26 & FY26 PERFORMANCE;
ORDER BOOK TOUCHES RS 600+ CRORE, EXPECTS MOMENTUM TO CONTINUE**

KEY FINANCIAL HIGHLIGHTS

REVENUE FROM OPERATIONS

Rs. 105.12 crore

↑ +13.12% QoQ

EBITDA

Rs. 19.01 crore

↑ +58.53% QoQ

PAT

Rs. 11.36 crore

↑ +62.39% QoQ

Mumbai, 26 May 2026: Markolines Pavement Technologies Ltd. (BSE: 543364, NSE: MARKOLINES), a growing infrastructure services company specializing in Highway Operations & Maintenance (O&M), today approved Audited Financial Results of the company for the quarter and full year ended 31 March 2026.

FINANCIAL STATEMENT HIGHLIGHTS

Particulars (Rs. crore) *	Q4FY26	Q3FY26	QoQ%	FY26	FY25	YoY%
Revenue from Operations	105.15	92.95	13.12%	348.49	307.43	13.35%
EBITDA	19.01	11.99	58.53%	48.54	44.64	8.74%
PBT	15.08	8.80	71.36%	35.10	30.00	17.00%
PAT	11.36	7.00	62.39%	26.23	22.72	15.46%

* Consolidated financials. Financial Figures & percentages have been rounded and reorganized for efficient presentation and understanding

Mr. Vijay Oswal, Founder & Chief Financial Officer of Markolines Pavement Technologies Limited said, “On a sequential basis, the Company delivered a strong operational and financial performance in Q4FY26. Revenue from Operations of Rs. 105.15 crore as against Rs. 92.95 crore in Q3FY26, registering a growth of 13.12% Q-o-Q. EBITDA for the quarter was reported at Rs. 19.01 crore compared to Rs. 11.99 crore in the previous quarter, reflecting a strong growth of 58.53% Q-o-Q. PAT for Q4FY26 stood at Rs. 11.36 crore compared to Rs. 7.00 crore in the preceding quarter, reflecting a growth of 62.39% Q-o-Q.

For the year ended March 31, 2026 (FY2026), the company reported 13.35% growth in Revenue from Operations at Rs. 348.49 crore as against Rs. 307.43 in the corresponding period last year following a strong demand for specialized highway maintenance solutions. EBITDA grew by 8.74 % at at Rs. 48.54 crore compared to Rs. 44.64 crore in FY25, demonstrating the company’s ability to maintain margins while scaling operations. Meanwhile Net Profit grew by 15.46% at Rs. 26.23 crore compared to Rs. 22.72 crore in FY25, reflecting a growth of 15.46% YoY.

For the financial year, the company has registered a strong order book position at Rs. 600+ crore as of 31st March 2026, provides clear revenue visibility over the next 12–18 months as the company continue to focus on timely execution, efficient capital allocation, and expanding our presence across high-value infrastructure segments.

Focus on technology-led execution remains a key differentiator for the company along with early adoption and successful implementation of advanced techniques such as micro-surfacing, Technology like Cold In-Place Recycling, and Full Depth Reclamation have enabled it to address the growing need



for cost-efficient and sustainable road maintenance solutions in India. As infrastructure assets mature, the demand for such specialised services is expected to grow significantly, positioning the company favourably within the sector.”

Mr. Sanjay Patil, Founder, Chairman & Managing Director of Markolines Pavement Technologies Limited said, “Going forward, we aim to achieve nearly 3x growth in revenue along with a similar scale-up in profitability, supported by the strong growth opportunities arising from the Government’s continued focus on infrastructure development. Over the last few years, several initiatives such as asset monetization and the expansion of the national highway network have created significant long-term opportunities for the sector. As planned earlier, we have successfully secured orders in other infrastructure segments, further strengthening our diversified business portfolio. Our revenue contribution from specialized construction business has increased from approx. 25% to around 35% during the year and we expecting further growth in coming years. With a healthy order pipeline of nearly Rs. 2,000+ crore, strong execution capabilities, and a technology-driven approach, we remain well-positioned to capitalize on these structural growth opportunities in the infrastructure sector.”

Key Developments:

- Unexecuted order book of Rs. 600+ crore as of 31st March 2026 with a recent addition of orders worth Rs. 439.75 crore.
- The Company is also progressing with the amalgamation of its group company, Markolines Infra Limited, and has submitted the scheme to the stock exchanges, provided the required clarifications, and appointed Sobhagya Capital Options as the Merchant Banker.
- The company has strengthened its capital structure by converting 1,40,000 warrants into equity shares at Rs 165 per share through a preferential allotment to a non-promoter investor. Overall, these developments reflect operational growth, progress in corporate restructuring, and the company’s capital augmentation initiatives.
- During the year, the company continued to secure multiple projects wins across geographies, including highway maintenance contracts, pavement rehabilitation works, and municipal infrastructure assignments. These projects reflect increasing demand for specialised maintenance solutions and underscore the Company’s strong technical capabilities and execution track record.

About Markolines Pavement Technologies Limited

Established in 2002, Markolines Pavement Technologies Limited (Markolines) is one of India’s leading highway operations and maintenance (O&M) and specialized infrastructure solution providers. Markolines is the only listed company operating in this segment. With a strong focus on innovation and execution excellence, the company offers the most comprehensive suite of services in highway maintenance – spanning from Major Maintenance & Repairs (MMR), Rigid Pavement (concrete road) Maintenance, specialised maintenance services and specialised construction activities. From reintroducing and reviving micro-surfacing in India, to bringing Cold In-Place Recycling (CIPR), Full Depth Reclamation (FDR), techniques into the mainstream, the company has consistently been at the forefront of technologies innovation. Headquartered in Navi Mumbai, Markolines has successfully executed over 5,381 lane kilometers of highway maintenance work across multiple states in India. The company is recognized for several pioneering maintenance techniques in the Indian road maintenance sector.

Markolines migrated to the BSE Mainboard and began trading its securities on June 12, 2025. Building on this progress, the Company has achieved another significant milestone with its listing on the NSE Mainboard in October 2025, enhancing market visibility, improving liquidity, and broadening access for a wider base of investors.



The Company has resubmitted the merger application with BSE and NSE in the month of March 2026. After the requisite regulatory and statutory approvals merger process will be pursued as per the compliance timelines. With a pan-India presence and a dedicated team of professionals, Markolines remains committed to enhancing the quality, safety and sustainability of India's road infrastructure.

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Disclaimer:

This document includes certain forward-looking statements which are tentative, based on current expectations of the management of Markolines Pavement Technologies Limited. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors, exchange rate fluctuations, cash flow projections, interest, and other costs. Markolines, its directors and any of the affiliates or employees are under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Markolines does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company.