PRAXIS
HOME RETAIL LIMITED

Date: November 05, 2026

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

Script Code: 540901

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Script Symbol: PRAXIS

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, November 05, 2026, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee, along with the Limited Review Report issued by the Statutory Auditors of the Company, which are enclosed herewith as **Annexure I**.

The Board Meeting commenced at 16:30 Hours (IST) and concluded at 18:01 Hours (IST).

The above information is also being made available on the website of the Company at https://praxisretail.hometown.in/.

Kindly take the same on record.

Yours faithfully,

For Praxis Home Retail Limited

CHARU SRIVASTAVA
Digitally signed by CHARU SRIVASTAVA
Date: 2026.11.05 18:34:26 +05'30'

Charu Srivastava
Company Secretary and Compliance Officer
ACS No. 27108

Annexure-I

Singhi & Co.
Chartered Accountants

B2 402B, Marathon Innova, 4th Floor
Ganpatrao Kadam Marg, Lower Parel
Mumbai – 400 013 (India)

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Independent Auditor's Limited Review Report on Unaudited financial results of Praxis Home Retail Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To the Board of Directors of Praxis Home Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Praxis Home Retail Limited** ('the Company') for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of the Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Material Uncertainty Related to Going Concern

4. We draw attention to Note 4 to the Statement, which indicates that the Company has incurred a cash loss of ₹2155.64 lakhs during the half year ended September 30, 2026 and, as of that date, the Company's net worth is negative, amounting to ₹10,085.14 lakhs. Further, the Company's current liabilities exceeded its current assets by ₹8,336.52 lakhs. The Company has also received a notice under the Insolvency and Bankruptcy Code, 2016 from an operational creditor as explained in Note 9 to the Statement. These conditions, along with other matters as set forth in the aforesaid note, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Statement of the Company have been prepared on a going concern basis based on management's assessment of the Company's ability to meet its obligations.

   Our conclusion is not modified in respect of this matter.

SINGHI & CO. * Chartered Accountants *

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E



Ravi Kapoor
Partner
Membership No. 040404
UDIN:26040404AJZ4CC3150

Place: Mumbai
Date: November 05, 2026

PRAXIS
HOME RETAIL LIMITED

Praxis Home Retail Limited

Regd. Office: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (E) Mumbai- 400060
CIN: L52100MH2011PLC212866
Tel.: 022-4518 4399; **Website:** www.praxisretail.in; **E-mail:** investorrelations@praxisretail.in

Statement of Financial Results for the Quarter and Half Year Ended September 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)*	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from Operations	2,505.09	2,660.07	2,121.71	5,165.16	4,472.10	9,566.21
	b) Other Income	114.39	132.50	123.90	246.89	315.93	1,185.86
	Total Income	2,619.48	2,792.57	2,245.61	5,412.05	4,788.03	10,752.07
2	**Expenses**						
	a) Purchase of Stock in trade	1,355.89	1,078.68	1,719.46	2,434.57	2,355.72	4,032.79
	b) (Increase)/Decrease in Inventories of Stock in trade	39.75	431.14	(572.56)	470.89	360.63	1,494.91
	c) Employee Benefits Expenses	582.22	557.13	457.72	1,139.35	978.94	1,915.59
	d) Finance Costs	560.49	561.87	486.91	1,122.36	977.19	2,117.85
	e) Depreciation and Amortisation expenses	466.02	476.11	518.43	942.13	1,080.38	2,064.02
	f) Other Expenses	895.27	794.14	1,071.49	1,689.41	2,117.73	5,228.41
	Total Expenses	3,899.64	3,899.07	3,681.35	7,798.71	7,870.59	16,853.57
3	**Profit / (Loss) before Exceptional Items and Tax (1-2)**	(1,280.16)	(1,106.50)	(1,435.74)	(2,386.66)	(3,082.56)	(6,101.50)
4	Exceptional Items (Net) (Refer Note 3)	-	-	9,540.00	-	9,540.00	(560.00)
5	**Profit / (Loss) before Tax and after Exceptional Items**	(1,280.16)	(1,106.50)	8,104.26	(2,386.66)	6,457.44	(6,661.50)
6	**Tax Expense**						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expense / (Credit)	-	-	-	-	-	-
7	**Profit/(Loss) for the period/year (5-6)**	(1,280.16)	(1,106.50)	8,104.26	(2,386.66)	6,457.44	(6,661.50)
	Other Comprehensive Income						
	Items that will not be reclassified to Profit & Loss						
	(a) Remeasurements of Defined benefit plans	-	-	-	-	-	(26.29)
	(b) Income Tax relating to above		-				-
8	**Other Comprehensive Income for the period/year**	-	-	-	-	-	(26.29)
9	**Total Comprehensive Income for the period/year (7+8)**	(1,280.16)	(1,106.50)	8,104.26	(2,386.66)	6,457.44	(6,687.79)
10	Paid up Equity Share Capital (Face Value ₹ 5/- per share)	9,290.61	9,290.61	9,245.53	9,290.61	9,245.53	9,290.61
11	Other Equity						(17,005.83)
12	Earnings per Equity Share (Face value of ₹ 5/- each)						
	Basic EPS in ₹ (not annualized for Quarter/Period)	(0.69)	(0.60)	5.24	(1.28)	4.45	(4.03)
	Diluted EPS in ₹ (not annualized for Quarter/Period Refer Note 13)	(0.69)	(0.60)	5.24	(1.28)	4.45	(4.03)
*	Refer Note 15						

PRAXIS HOME RETAIL LIMITED MUMBAI

SINGHI & CO. Chartered Accountants

PRAXIS
HOME RETAIL LIMITED

Praxis Home Retail Limited
CIN: L52100MH2011PLC212866
Balance Sheet as at September 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
Assets		
1. Non-Current Assets		
Property, Plant and Equipment	480.72	497.96
Capital Work-In-Progress	-	-
Right-of-use Assets	11,443.00	12,176.13
Other Intangible Assets	6.53	8.72
Intangibles under development	-	-
Financial Assets		
Other Financial Assets	289.16	271.56
Other Non-Current Assets	13.32	-
Non-Current Tax Assets	40.31	27.21
Total Non-Current Assets	**12,273.04**	**12,981.58**
2. Current Assets		
Inventories	1,500.42	1,810.17
Financial Assets		
Trade Receivables	8.34	12.95
Cash and Cash Equivalents	532.06	768.64
Bank Balance other than Cash and Cash Equivalen	3.31	3.31
Other Financial Assets	459.02	558.17
Other Current Assets	2,462.59	2,433.65
Total Current Assets	**4,965.74**	**5,586.89**
Total Assets	**17,238.78**	**18,568.47**
Equity And Liabilities		
Equity		
Equity Share Capital	9,290.61	9,290.61
Other Equity	(19,375.75)	(17,005.83)
Total Equity	**(10,085.14)**	**(7,715.22)**
Liabilities		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,934.03	3,431.80
Lease Liabilities	10,943.45	11,107.90
Provisions	144.18	162.77
Total Non-Current Liabilities	**14,021.66**	**14,702.47**
2. Current Liabilities		
Financial Liabilities		
Borrowings	4,136.81	1,834.29
Lease Liabilities	2,318.02	2,556.69
Trade Payables		
-Total Outstanding dues of Micro and Small Enterprises	1,033.73	1,082.74
-Total Outstanding dues of Creditors other than Micro and Small Enterprises	3,515.14	3,941.59
Other Financial Liabilities	1,835.44	1,593.21
Other Current Liabilities	421.74	531.32
Provisions	41.38	41.38
Total Current Liabilities	**13,302.26**	**11,581.22**
Total Equity and Liabilities	**17,238.78**	**18,568.47**

PRAXIS HOME RETAIL LIMITED MUMBAI

SINGHI & CO. Chartered Accountants

Praxis Home Retail Limited
CIN: L52100MH2011PLC212866
Statement of Cash Flow for the Period ended September 30, 2026

(₹ in Lakhs)

Sr No.	Particulars	Period Ended Sept 30, 2026	Period Ended Sept 30, 2025
A	**Cash Flows From Operating Activities**		
	Profit/ (Loss) Before Tax and after Exceptional item	(2,386.66)	6,457.44
	Adjustments For:		
	Inter Company Deposit Waiver	-	(9,540.00)
	Depreciation and Amortization Expenses	942.13	1,080.38
	Interest income on Fair Value of Financial Asset	(16.63)	(11.46)
	Provision for Employee Benefits	18.58	(18.28)
	Provision for Doubtful Debts	(16.67)	(120.52)
	Finance Costs	1,122.36	977.19
	Unrealised Exchange (Gain)/Loss	(1.69)	25.80
	Interest income on Fixed Deposits	(0.16)	(5.86)
	Employee stock option expenses	16.79	31.61
	Provision on Obsolete Inventory and Shrinkage	(161.14)	(100.02)
	Loss on disposal/write off of Property ,Plant and Equipment	6.73	269.24
	Write Back of Provisions and Trade payables	-	(88.58)
	Lease Liabilities written back	(32.14)	(119.62)
	Cash Generated (Used in)/from before Working Capital Changes	**(508.50)**	**(1,162.68)**
	Adjustments For:		
	Trade Receivables	4.61	(8.88)
	Other Financial Assets and Other Assets	51.91	163.87
	Inventories	470.89	1,293.01
	Trade Payables	(475.46)	(1,558.30)
	Other Financial Liabilities,Other Liabilities and Provisions	(115.21)	210.38
	Cash Generated from / (Used in) Operations	**(571.76)**	**(1,062.59)**
	Income Tax (Paid)/Refund	**(13.11)**	**(0.70)**
	Net Cash Flows Generated from / (Used in) Operating Activities	**(584.87)**	**(1,063.29)**
B	**Cash Flows From Investing Activities**		
	Purchase of Property, Plant and Equipment and Intangible Assets	(85.51)	(94.47)
	Interest income on Fixed Deposits	0.19	5.86
	Net Cash flow Generated from / (Used In) Investing Activities	**(85.32)**	**(88.61)**
C	**Cash Flows From Financing Activities**		
	Proceeds from Issue of Equity Shares (Net of issue expenses)	-	4,827.71
	Proceeds from Issue of Share Warrants (Net of issue expenses)	-	
	(Repayment)/Proceeds from Short term Borrowings (Net)	1,800.00	1,700.00
	Proceeds from Long term Borrowings (Net)	-	
	Principal Payment of Lease Liability	(512.40)	(651.76)
	Interest Payment of Lease Liability	(707.01)	(624.74)
	Interest Paid	(146.98)	(567.99)
	Net Cash flow Generated from / (Used In) Financing Activities	**433.61**	**4,683.22**
	Net (Decrease) / Increase In Cash and Cash Equivalents	**(236.58)**	**3,531.32**
	Net (Decrease) / Increase In Cash and Cash Equivalents	(236.58)	3,531.32
	Cash and Cash Equivalents at the beginning of the year	768.64	172.14
	Cash and Cash Equivalents at period end	**532.06**	**3,703.46**
	Components of Cash and Cash Equivalents		
	Balances with Banks - In Current Accounts	523.21	882.46
	Balances with Banks - Fixed Deposits	-	2,805.86
	Cheques on Hand	3.97	1.42
	Cash on Hand	4.88	13.72
	Total Cash and Cash Equivalents	**532.06**	**3,703.46**
	Changes in liabilities arising from financing activities		
	Opening balance of borrowings	**5,896.09**	**11,783.15**
	Proceeds from borrowings	**2,250.00**	**1,700.00**
	Amortisation of Processing Fees	**4.75**	**-**
	Repayment of borrowings	**(450.00)**	**-**
	Waiver of borrowings	**-**	**(9,205.61)**
	Closing balance of borrowings	**7,700.84**	**4,277.54**

PRAXIS HOME RETAIL LIMITED MUMBAI

SINGHI & CO. Chartered Accountants

PRAXIS
HOME RETAIL LIMITED

Notes:-

1. The above financial results have been prepared in accordance with recognition and measurement principles of the Indian Acccounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. Further, these financial results also have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The Company's business activity falls within a single primary business segment of "retail" and there are no separate reportable segments as per Ind AS 108 "Operating Segments". Company's operations are only confined in India.
3. Exceptional item comprises of:
   a)For the year ended March 31, 2026 provision for ECL created towards security deposit of ₹10,100 lakhs receivable by the Company from a related party (Refer Note 7a) net of waiver of inter-corprate deposit of ₹9,540 lakhs (Refer Note 3(b)).
   b) For the quarter and period ended September 30, 2025 waiver of inter-corporate deposits of ₹ 8,527.61 lakhs towards principal and ₹ 278.97 lakhs towards accrued interest thereon extended by six related parties and ₹ 678.00 lakhs towards principal and ₹ 55.42 lakhs towards accrued interest extended by a non related party.
4. The Company has incurred a cash loss of ₹ 2,155.64 lakhs for the period ended September 30, 2026, and its net worth is negative at ₹ 10,085.14 lakhs. The Company is taking steps to improve operational efficiency, enhance sales, and optimise costs. Further, the Company has filed the Letter of Offer in connection with its proposed Rights Issue (Refer Note 5). The proceeds from the Rights Issue are expected to strengthen the Company's financial position, improve its net worth, and support its ability to meet its financial obligations as they fall due. Accordingly, the financial results of the Company have been prepared on a going concern basis, based on Management's assessment of the Company's ability to continue its operations and meet its obligations in the foreseeable future.
5. The Board of Directors of the Company, at its meeting held on September 11, 2026, approved the offer, issue and allotment of Equity Shares for an amount not exceeding ₹5,500 lacs (Rupees Fifty-Five Crores only) on a rights basis to the existing equity shareholders of the Company, in proportion to their respective shareholdings, as on a record date to be determined by the Board, at such issue price and on such terms and conditions as may be decided by the Board. In this regard, the Company has made an application to the Stock Exchanges seeking their in-principle approval for the proposed Rights Issue, which is currently awaited.
6. 9% Non-Cumulative Redeemable Preference Shares of ₹ 100/- each ("NCRPs") aggregating to ₹630 lakhs held by Future Enterprises Limited ("FEL") were due for redemption on December 8, 2022. As per the provisions of Section 55 of the Companies Act, 2013, read with the relevant rules made thereunder, preference shares can be redeemed only out of (i) profits available for distribution as dividend in terms of Section 123 of the said Act, or (ii) the proceeds of a fresh issue of shares made specifically for the purpose of such redemption. The Company has not made any fresh issue of shares for the purpose of redemption. Accordingly, the NCRPs could not be redeemed on their due date/ as on date and continue to be disclosed as unredeemed preference share capital in the financial statements of the Company until their redemption.
7. (a) During FY 2025-26, the Company reassessed the recoverability of the security deposit of ₹10,100 lakhs recoverable from Future Enterprises Limited (FEL) in view of developments in the ongoing CIRP and recognised a full Expected Credit Loss (ECL) in accordance with Ind AS 109.
   (b) The Resolution Professional ("RP") of the said FEL has filed an Interlocutory Application (IA) in Company Petition on January 9, 2025, before the National Company Law Tribunal, Mumbai bench (NCLT) under the IBC, 2016 against, amongst others, the Promoter of the Company and the Company. In the said IA, the RP has, inter alia, claimed the lease rental amounting to ₹ 4,577.35 lakhs from the Company for the in-store retail infra-assets leased by the Lessor to the Company. The matter is sub-judice and pending for hearing. Till the time the claim is not substantiated, it is considered as contingent liability. The matter is pending for hearing. The Company shall continue to take appropriate steps as per legal advise.
8. The Promoter of the Company, vide the request letter dated June 09, 2025, sought reclassification of shareholding from the "Promoter" category to the "Public" category along with the persons and entities acting in concert with Promoter. This request was subsequently confirmed by the resolution professional of Future Corporate Resources Private Limited through the letter dated July 11, 2025. The Board of Directors of the Company approved the said reclassification on July 14, 2025, in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, which governs the conditions and process for reclassification of promoters as public shareholders. Subsequently, NSE informed the Company that the application seeking reclassification of the Promoter/Promoter Group could not be considered under Regulation 31A of the SEBI LODR Regulations and was being returned on account of prolonged non-response. NSE further advised the Company that, should it wish to pursue the matter, it may submit a fresh application along with the applicable fees. The Company is in the process of collating and re-submitting the requisite documents to the stock exchanges at the earliest.
9. M/s. Koncepts Interior (Operational Creditor) had filed an application before the Hon'ble NCLT, Mumbai Bench, initiating insolvency proceedings against the Company for an alleged claim of ₹107 Lakhs. The arguments in the matter were concluded and the case was reserved for orders. However, subsequently, the Bench was reconstituted/changed. In September 2025, the Operational Creditor filed a fresh Interlocutory Application (IA) seeking listing of the matter and thereafter the matter got listed multiple times and is perding for hearing.
10. (a) Resolution Professional of Ojas Tradelease and Mall Management Private Limited ("Ojas") filed Interlocutory Application on November 10, 2025 against the Company & Others before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). A Lease Deed dated March 23, 2022 was executed between Ojas and the Company, providing for a monthly rent being the higher of ₹ 2,00,000/- or 4% of the revenue share, with a lock-in period of 21 years. The Resolution Professional had prayed before the NCLT to declare the said lease as onerous and detrimental to the interests of Ojas and its creditors and has further directed the Company and others to contribute to the assets of Ojas towards the alleged losses and damages amounting to ₹ 1,955 Lakhs, along with applicable interest. NCLT vide its order dated March 17, 2026 had passed an order in the matter. Aggrieved by the said order, the Company and others have preferred an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi. The said appeal is currently pending hearing before the NCLAT. Till the time the claim is not substantiated, it is considered as contingent liability.
    (b)An Interlocutory Application has been filed by Aegis Resolution Services Private Limited in 2026, in its capacity as the Resolution Professional of Ojas Tradelease Limited, before the National Company Law Tribunal, Mumbai Bench, against the Company and certain other respondents. The application, inter alia, alleges that an amount of ₹ 83.30 lakhs is outstanding and receivable from the company. The Company disputes the allegations and is contesting the matter before the appropriate forum. The matter is currently pending adjudication before the National Company Law Tribunal, Mumbai Bench.Till the time the claim is not substantiated, it is considered as contingent liability.
11. The Company's matter before the GST Appellate Tribunal (GSTAT), Principal Bench, New Delhi was heard during the quarter. The GST Appellate Tribunal, vide its order dated October 14, 2026, has accepted the investigation report dated March 29, 2023, submitted by the Director General of Anti-Profiteering (DGAP). The Tribunal has directed the Company to pass on or deposit the determined profiteered amount of ₹ 367.88 lacs together with applicable interest at 18%, in accordance with the directions contained in the order. No peralty has been imposed under Section 171(3A) of the Central Goods and Services Tax Act, 2017. The Company is evaluating the available legal remedies, including filing an appeal before the appropriate authority against the order.Till the time the claim is not substantiated, it is considered as contingent liability.
12. The nomination and remuneration committee in its meeting held on August 07, 2026 granted 22,05,000 stock options to the eligible employees under Praxis Employee Stock Option Plan-2024.
13. The effect of the weighted average number of potential equity share on account of ESOP's is anti-dilutive in nature, the same is not considered in the calculation of weighted average number of equity shares for the diluted EPS.
14. The Company did not have any holding, subsidiary or associate company.
15. The figures of the second quarter of financial year are the balancing figures in respect of the half year end and figures up to the end of the first quarter of the respective financial year which were subjected to limited review by the statutory auditors, pursuant to Regulations 33 of the SEBI Listing Regulations, as amended.
16. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05,2026.
17. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

PRAXIS HOME RETAIL LIMITED MUMBAI

Shashwat Nigam

Place : Mumbai
Date : November 05, 2026

Shashwat Nigam
Chief Executive Officer and Whole Time Director (DIN:10277690)

SINGHI & CO. Chartered Accountants