

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1217 of 2026 & I.A. No. 4705 of 2026

IN THE MATTER OF:

Naresh Chand, Suspended Director of Ashiana Ispat Pvt Ltd. ...Appellant

Versus

Mani Mahesh Ispat Pvt. Ltd. & Ors. ...Respondents

Present:

For Appellant : Mr. Krishnendu Datta, Sr. Adv. along with Mr. Hemant Kothari, Mr. Ankur Sudan, Mr. Rishi Kapoor, Mr. Aryan Pathak, Ms. Parneet Kaur, Mr. Yash Tandon & Mr. Siddharth Makhija.

For Respondents : Mr. Anurag Bhatt, Mr. Lokesh Pathak, Mr. Vaibhav Vijayvargiya, Mr. Yash Shahi & Ms. Arpita Goyal, for R-1.
Ms. Akshita Koolwal, for IRP.

O R D E R
(Hybrid Mode)

14.08.2026 **I.A. No. 5738 & 5762 of 2026**

An I.A. No. 5762 of 2026 has been moved by the Appellant to place on record certain additional documents as additional evidence while, the I.A. No. 5738 of 2026 has been moved by Respondent No. 1 to place on record certain documents as additional documents.

Learned Senior Counsel for the Appellant submits that the documents which is being submitted by the application are necessary for this Appellate Tribunal to be looked into for the purpose of pronouncement of just decision.

Similarly, Learned Counsel for Respondent No. 1 also submits that the documents which he has placed alongwith the application are important

documents and are required to be looked into by this Appellate Tribunal for the purpose of pronouncement of judgement and to finally adjudicate the *lis* between the parties effectively.

Having heard submissions made by the parties and having perused the documents which are intended to be taken on record as additional evidence, we are of the considered view that both the aforesaid applications may be disposed of in the manner that if this Appellate Tribunal at the time of dictation of the judgement would deem it necessary to look into these documents for the same would be considered.

Since, parties have already filed the documents we will not find it necessary to give another opportunity to the parties to file any documents in rebuttal.

The aforesaid I.A.'s are disposed of in aforesaid manner.

Comp. App. (AT) (Ins) No. 1217 of 2026

Learned Senior Counsel Mr. Krishnendu Datta appears on behalf of the Appellant has concluded his opening submissions. However, Shri Anurag Bhatt, Learned Counsel for the Respondent submits that the Arguing Counsel Shri Ashish Sharma is in some personal difficulty today and therefore, he cannot appear.

Having regard to the request made by Learned Counsel for the Respondent and also keeping an eye on the direction given by Hon'ble Supreme Court, we adjourn the appeal to be taken up on Monday i.e., **17.08.2026 at 03:30 P.M.**

It is clarified that on the next date of listing the matter shall not be adjourned at the behest of either party.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

Sim/mr